



**A T L A N T I S S E**  
**C O N D E N S E D F I N A N C I A L S T A T E M E N T S**  
**F O R 1 2 M O N T H S**  
**E N D E D O N D E C E M B E R 3 1, 2 0 1 9**  
**P R E P A R E D I N A C C O R D A N C E W I T H**  
**I N T E R N A T I O N A L F I N A N C I A L R E P O R T I N G S T A N D A R D S**

**Tallinn, 24/02/2020**

**TABLE OF CONTENTS**

Statement of financial position.....	3
Income statement.....	4
Statement of changes in equity.....	5
Cash flows statement.....	6
1. General information.....	7
2. Selected financial data... ..	7



<b>CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION</b>	<b>December 31, 2019 unaudited  in EUR thous.</b>	<b>Rok 2018 badane  w tys. EUR</b>
<b>A s s e t s</b>		
<b>I. Fixed assets</b>	<b>12 288</b>	<b>3 802</b>
Long-term financial assets	12 288	3 515
Long-term accruals and prepayments	0	8
<b>II. Current assets</b>	<b>330</b>	<b>8 483</b>
Short-term receivables	320	224
Short-term financial assets	0	8 253
Cash and cash equivalents	10	2
Short-term accruals and prepayments	0	4
<b>A s s e t s   t o t a l</b>	<b>12 618</b>	<b>12 285</b>
<b>L i a b i l i t i e s</b>		
<b>I. Equity</b>	<b>12 034</b>	<b>11 604</b>
Share capital	2 750	2 750
Supplementary capital	32 594	32 594
Revaluation capital	-11 812	-11 812
Other reserve capital	473	473
Exchange differences	-3 029	-481
Profit / (loss) from the previous years and the current year	-8 942	-11 916
<b>II. Long-term liabilities</b>	<b>0</b>	<b>41</b>
Deffered tax provision	0	8
<b>III. Short-term liabilities</b>	<b>584</b>	<b>640</b>
Trade liabilities	18	45
Credits and loans	5	52
Other liabilities	561	540
Short-term provisions	0	3
<b>L i a b i l i t i e s   t o t a l</b>	<b>12 618</b>	<b>12 285</b>



Condensed interim financial statement for 12 months ended on December 31, 2019 (in EUR thous.)

	12 months ended on 31/12/2019 in EUR thous.	year 2018 audited in. EUR thous.
<b>I. Revenue from sales of products, goods and materials</b>	<b>146</b>	<b>139</b>
<b>II. Cost of products, goods and materials sold</b>	<b>5</b>	<b>0</b>
<b>III. Gross profit (loss) on sale (I-II)</b>	<b>141</b>	<b>139</b>
IV. Selling costs	0	0
V. General and administrative expenses	52	-255
VI. Other operating revenues	19	4
VII. Other operating costs	168	-218
<b>VIII. Profit (loss) on operating activity</b>	<b>-59</b>	<b>-330</b>
IX. Financial revenues	411	438
X. Financial costs	41	-91
<b>XI. Pre-tax profit</b>	<b>311</b>	<b>18</b>
XII. Income tax	0	0
<b>XIII. Net profit (loss)</b>	<b>311</b>	<b>-2 921</b>



<b>CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY</b>	<b>12 months ended on 31/12/2019 in EUR thous.</b>	<b>year 2018 audited in. EUR thous.</b>
<b>Opening balance of equity</b>	<b>11604</b>	<b>18 170</b>
<b>Opening balance of equity after reconciliation to comparable data</b>	<b>11604</b>	<b>18 170</b>
<b>Opening balance of share capital</b>	<b>2750</b>	<b>2 750</b>
Changes in the share capital	0	
a) increases (due to)	0	
b) decreases (due to)	0	
- reduction of the nominal value of shares	0	
- ecxchange differences	0	
<b>Closing balance of share capital</b>	<b>2750</b>	<b>2 750</b>
<b>Opening balance of supplementary capital</b>	<b>32594</b>	<b>32 594</b>
Changes in supplementary capital	0	0
a) increases (due to)	0	0
b) decreases (due to)	0	0
<b>Closing balance of supplementary capital</b>	<b>32594</b>	<b>32 594</b>
<b>Opening balance of revaluation capital</b>	<b>-11812</b>	<b>-8 673</b>
Changes in revaluation capital	0	-3 139
a) increase (due to)	0	0
b) decreases (due to)	0	-3 139
<b>Closing balance of revaluation capital</b>	<b>-11812</b>	<b>-11 812</b>
<b>Opening balance of capital from merger of entities</b>	<b>0</b>	<b>0</b>
Changes in capital from merger of entities	0	-4
a) increase (due to)	0	-4
- merger of entities	0	-4
<b>Closing balance of capital from merger of entities</b>	<b>0</b>	<b>-4</b>
<b>Opening balance of other reserve capitals</b>	<b>473</b>	<b>233</b>
Changes in other reserve capitals	0	233
a) increases (due to)	0	240
- reduction of the share capital	0	240
<b>Closing balance of other reserve capitals</b>	<b>473</b>	<b>473</b>
<b>Opening balance of profit / (loss) of previous years and the current year</b>	<b>-9256</b>	<b>-8 995</b>
<b>increase (due to)</b>	<b>314</b>	<b>-2 921</b>
a) profit/loss for the period	314	-2 921
<b>decrease</b>		
<b>Closing balance of profit / (loss) of previous years and the current year</b>	<b>-8942</b>	<b>-11 916</b>
<b>Exchange differences</b>	<b>116</b>	<b>-481</b>
<b>Closing balance of equity</b>	<b>12034</b>	<b>11 604</b>

<b>CONDENSED INTERIM CASH FLOWS STATEMENT</b>	<b>12 months ended on 31/12/2019 in EUR thous.</b>	<b>year 2018 audited in. EUR thous.</b>
<b>Operating activity</b>		
<b>I. Gross profit (loss)</b>	<b>311</b>	<b>-2 921</b>
<b>II. Adjustments total</b>	<b>298</b>	<b>2 855</b>
Interest and contribution in profit (dividends)	-411	7
Change in the balance of provision	-8	0
Change in the balance of receivables	-89	1 503
Change in the balance of liabilities	-185	-1 477
Change in the balance of accruals and prepayments	-3	2
Other adjustments	966	77
<b>I. Net cash flow on operating activity</b>	<b>609</b>	<b>-66</b>
<b>Investment activity</b>		
<b>I. Inflows from investment activity</b>	<b>9623</b>	<b>5 297</b>
Received interest	431	22
Received repayments of short-term loans	9192	4 871
<b>II. Expenses due to investment activity</b>	<b>11439</b>	<b>13 974</b>
Expenses for acquisition of financial assets	0	0
Loans granted	11439	13 486
<b>II. Net cash flow on investment activity</b>	<b>-1816</b>	<b>-8 677</b>
<b>Financial activity</b>		
<b>I. Inflows</b>	<b>1213</b>	<b>13 335</b>
Credits and loans	1213	8 648
<b>II. Expenses due to financial activity</b>	<b>0</b>	<b>4 687</b>
Repayment of credits and loans	0	4 687
Interest	0	0
<b>III. Net cash flow on financial activity</b>	<b>1213</b>	<b>8 648</b>
<b>Net cash flows, total (I+/-II+/-III)</b>	<b>6</b>	<b>-95</b>
<b>Balance sheet change in cash</b>	<b>6</b>	<b>97</b>
<b>Opening balance of cash</b>	<b>4</b>	<b>99</b>
<b>Exchange differences</b>	<b>0</b>	<b>-2</b>
<b>Closing balance of cash</b>	<b>10</b>	<b>2</b>

## GENERAL INFORMATION

Beginning of the financial year: January 1, 2019

End of the financial year: June 30, 2020

Registry code: 14633855

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

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The main economic activity: As at 31/12/2019 the main economic activity registered in the Republic of Estonia is 'holding company activities'.

Supervisory Board: Małgorzata Patrowicz, Jacek Koralewski, Martyna Patrowicz, Wojciech Hetkowski

Management Board: Damian Patrowicz

## SELECTED FINANCIAL DATA

in EUR thous.

	Twelve months ended on December 31 2019	Twelve months ended on December 31 2018
Revenue from sales of products, goods and materials	146	139
Profit (loss) on operating activity	-59	-330
Pre-tax profit (loss)	311	18
Net cash flow on operating activity	609	-66
Net cash flow on investment activity	-1 816	-8 677
Net cash flow on financial activity	1 213	8 648
Change in the balance of cash and cash equivalents	6	97
Assets total	12 618	12 285
Short-term liabilities	584	640
Share capital	2 750	2 750
Average diluted number of shares (pcs.)	25 000 000	25 000 000
Profit (loss) per one share (/ EUR)	0,01	-0,12
Book value per share (/ EUR)	0,49	0,47

Tallinn, February 24, 2020

Signatures of the Management Board

Damian Patrowicz  
name and surname

Chairman of the Management Board  
position/function