

Statement of the Supervisory Board of Bank Pekao S.A.

regarding the functioning of the Audit Committee
in connection with the publication of the unconsolidated and consolidated annual report

Supervisory Board of Bank Pekao S.A. with its registered office in Warsaw, acting pursuant to § 70.1 point 8) and § 71.1 point 8) of the Regulation of the Minister of Finance of March 29, 2018 on current and periodic reports published by issuers of securities and conditions for recognizing information required by law of a non-member country as equivalent (Journal of Laws of 2018, item 757) in connection with § 60.2 of the Act of July 29, 2005 on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organized Trading and on Public Companies (Journal of Laws of 2016, item 1639, as amended), states that:

- a) the rules regarding the appointment, composition and functioning of the audit committee are respected, including the fulfillment by its members of independence criteria and requirements regarding knowledge and skills in the industry in which the issuer operates and in the field of accounting or auditing;
- b) the Audit Committee performed the tasks of the audit committee provided for in the applicable regulations.

Date of the statement: February 26, 2020