



January FY2020 production update

Current report no. 3/2020

Dated February 27, 2020

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in January FY2020. The financial year 2020 of the Company commenced on the 1st July 2019 and will end on the 30th June 2020.

<i>in tonnes</i>	January FY2020	January FY2019	change % y-o-y	change in tonnes y-o-y	December FY2020	change % m-o-m	change in tonnes m-o-m
Total coal production	1 500	12 413	-87.9%	-10 913	2 007	-25.3%	-507

Production of coal from mining composed 1 500 tonnes of thermal coal.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.