



**The Management Board's information on the selection of an audit firm to carry out the audit of stand-alone and consolidated annual financial statements in line with the applicable provisions, including the provisions on the audit firm selection and selection procedure**

*Legal basis: Regulation of the Minister of Finance dated 29 March 2018 on current and periodical information published by issuers of securities and on conditions under which information required by legal regulations of a third country may be recognized as equivalent, § 70 (1) (7) and § 71 (1) (7).*

This communication has been prepared on the basis of the Supervisory Board's statement dated 28 February 2020 on the selection of an audit firm to carry out the audit of stand-alone and consolidated annual financial statements in line with the applicable provisions, including the provisions on the audit firm selection and selection procedure.

The Management Board of mBank S.A. informs that the appointment of Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością spółka komandytowa, the audit firm to audit the annual standalone and consolidated financial statements of mBank S.A. and mBank S.A. Group for the year 2019 was conducted in accordance to the current binding law, including regulations on the appointment procedure of the audit firm.

The Management Board of mBank S.A. informs, with respect to mBank S.A., that:

- a) the audit firm and its team auditing the annual standalone and consolidated financial statements of mBank S.A. and mBank S.A. Group for the year 2019 comply with the regulations to prepare impartial and independent statutory auditor's report in accordance to binding law and profession standards and ethics,
- b) the binding rules of auditor rotation and duration of its audit are fulfilled in mBank S.A.,

c) mBank S.A. possesses the policy for audit firm selection procedure and on provision of permitted non-audit services by the audit firm carrying out the audit and by entities associated with the audit firm or by a member of the audit firm network, including services conditionally exempt from the ban of providing them by an audit firm.

Warsaw, 28 February 2020

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Cezary Stypułkowski  
President of the Management Board

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Frank Bock  
Vice President of the Management Board

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Andreas Boeger  
Vice President of the Management Board

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Krzysztof Dąbrowski  
Vice President of the Management Board

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Lidia Jabłonowska-Luba  
Vice President of the Management Board

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Cezary Kocik  
Vice President of the Management Board

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Adam Pers  
Vice President of the Management Board