

Budapest, 25 March 2020

S&P Global Ratings (“S&P”) revised the outlook to stable from positive and affirmed MOL’s credit rating at ‘BBB-’

MOL Plc. (“MOL”) hereby notifies the market of the following:

S&P revised the outlook from positive to stable, while affirming its 'BBB-' long-term credit rating on MOL.

The affirmation of the rating comes from a view that the lower relative upstream exposure and conservative financial policies support the rating, but outlook is to be revised due to decreased likelihood of near-term upside. The stable outlook reflects that, despite the challenging market conditions in the next 12 months, MOL’s business resilience and diversity will limit the overall impact on credit metrics.

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