

Kostrzyn nad Odra, March 25<sup>th</sup> 2020

**Statement of the Supervisory Board of Arctic Paper S.A. on the functioning of the Audit Committee  
in the financial year ended on 31 December 2019**

The Supervisory Board of Arctic Paper S.A. hereby represents that it complies with the regulations concerning the appointment, composition, and functioning of the Audit Committee, including the regulations on satisfaction of the independence criteria by its members, the requirements with regard to having knowledge and skills relating to the industry in which Arctic Paper S.A. operates, as well as accounting or auditing of financial statements.

The Audit Committee was performing the tasks specified in the applicable regulations.

Chairman of the Supervisory Board of Arctic Paper S.A.

Per Lundeen