

## LETTER OF THE CEO OF PGE POLSKA GRUPA ENERGETYCZNA S.A.



Dear All,

Both the market, our shareholders, as well as clients and business partners expect that the largest energy company in Poland not only analyses the environment on an ongoing basis and undertakes appropriate reactions, but also creates its own solutions and thus sets trends for the energy sector. Decision-making processes undertaken in the energy sector are characterized by high complexity. Therefore, apart from economic calculation, regulatory reasons and the needs of the Polish power system, I also see the need to maintain a constant dialogue with the society and take actions aimed at obtaining social acceptance for our activities. By assuming the position of the president of the Management Board, with the team of managers, I undertake the task of giving a management impulse to the PGE Capital Group.

The climate policy of the European Union and social expectations are elements that affect the energy sector. Activities related to the European Green Deal in the area of achieving the climate neutrality goal by 2050 and the review of the emission reduction target by 2030 will determine the work of the PGE Management Board. On the basis of a reasonable schedule, we intend to utilize financial mechanisms to achieve these goals.

I consider the attitude of employees of the entire Group and their cooperation-oriented approach to be a key element in the successful implementation of the tasks we are facing. I also count on constructive dialogue with financial markets, primarily with the environment of investors, banks and insurers. The green direction is achievable taking into consideration of a conventional basis that will allow balancing the growing number of renewable sources being created and will provide our economy and society with stable electricity and heat supplies.

Wojciech Dąbrowski  
President of the Management Board  
PGE Polska Grupa Energetyczna S.A.