

Notification referred to in Article 69.1. and 69.2.2 and in Article 77.7 of the Act of 29 July 2005 on Public Offering and Conditions Governing Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws of 2019, item 623) (the "Act")

No.	Scope of information	Boxes to be completed
1.	A public listed company	POLNORD Spółka Akcyjna with its registered office in Warsaw (the "Company")
2.	Data of the notifying shareholder	CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság with its registered office in Budapest, Hungary, 1082 Budapest, Futó utca 47-53. VII. em. registered in companies register under number Cg.01-10-048844 („Cordia")
3.	Content of the notification	Exceeding 90% of the total number of votes in the Company and a change by at least 1% of the previously held number of votes in the Company (which total number was in excess of 33% of the total number of votes).
4.	Date of the event resulting in the change of the share to which the notification relates.	9 April 2020
5.	Type of event	Acquisition by Cordia of the shares in the share capital of the Company in connection with the settlement on 9 April 2020 of the tender offer for the sale of the shares in the Company announced by Cordia on 14 February 2020
6.	Number of shares held before the change in the shareholding and their share in the Company's share capital	64.042.109 shares – approx. 65.66 % of the share capital
7.	Number of votes held before the change in the shareholding and their share in the total number of votes	64.042.109 votes – approx. 65.66 % of the total number of votes
8.	Number of shares currently held and their share in the Company's share capital	90.637.483 shares – approx. 92.92% of the share capital
9.	Number of votes currently held and their share in the total number of votes	90.637.483 shares – approx. 92.92% of the share capital
10.	Subsidiaries of the notifying shareholder that hold shares in the Company	Not applicable
11.	Persons mentioned in article 87.1.3.c of the Act	Not applicable
12.	Number of votes from shares, calculated pursuant to Article 69b.2 of the Act, to whose acquisition they are entitled or obliged as a holder of financial instruments referred to in Article 69b.1 (1) of the Act, as well as financial instruments referred to in Article 69b.1 (2) of the Act which are not exercised solely by cash settlement, the type and the name of those financial instruments, the date of their expiration, and about the date or time limit within which the acquisition of shares will or may occur	Not applicable
13.	Number of votes from shares, calculated pursuant to Article 69b.3 of the Act, to which the financial instruments referred to in art. 69b.1 (2) of the Act refer directly or indirectly, the type and the name of these financial instruments, and about the date of their expiration	Not applicable
14.	Total number of votes as indicated pursuant to points 9, 12 and 13 and its percentage share in the total number of votes	90.637.483 shares – approx. 92.92% of the share capital
15.	Date and place of preparing the notification	Warsaw, 9 April 2020
16.	Signature of persons representing the notifying shareholder	