

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

on the election of the Chairman of the Annual General Meeting

Pursuant to Article 409 § 1 of the Commercial Companies Code the Annual General Meeting elects as its Chairman

Rationale

to draft resolution on the election of the Chairman of the Annual General Meeting

Pursuant to Article 409 § 1 of the Commercial Companies Code, the chairman shall be elected from among those entitled to participate in the general meeting. Pursuant to § 6 item 2 of the PKO Bank Polski S.A. General Meeting's Rules and Regulations, the person opening the General Meeting conducts the election of the Chairman of the General Meeting in a secret ballot, ensures the correct conduct of voting, and announces the result.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

on approving the Financial statements of PKO Bank Polski SA for the year ended 31 December 2019

Pursuant to Article 395 § 2 point 1 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

The Annual General Meeting approves the Financial statements of PKO Bank Polski SA for the year ended 31 December 2019, composed of:

- 1) the profit and loss account for the period from 1 January 2019 to 31 December 2019, reporting a net profit in the amount of PLN 3 835 million;
- 2) statement of comprehensive income;
- 3) statement of financial position as of 31 December 2019, reporting assets and total liabilities and equity amounting to PLN 317 125 million;
- 4) statement of changes in equity;
- 5) statement of cash flow, showing a decrease in net cash in the period between 1 January 2019 and 31 December 2019 by PLN (12 031) million.
- 6) notes to the financial statements.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

to the draft resolution on approving the Financial statements of PKO Bank Polski SA for the year ended 31 December 2019

Pursuant to Article 395 § 2 point 1 of the Commercial Companies Code, the annual general meeting shall examine and approve the financial statements for the preceding financial year.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on approving the PKO Bank Polski SA Group Directors' Report for the year 2019, prepared jointly with
the Directors' Report of PKO Bank Polski SA**

Pursuant to Article 395 § 2 point 1 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

The Annual General Meeting hereby approves the PKO Bank Polski SA Group Directors' Report for the year 2019 prepared jointly with the Directors' Report of PKO Bank Polski SA.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on approving the PKO Bank Polski SA Group Directors' Report for the year
2019, prepared jointly with the Directors' Report of PKO Bank Polski SA**

Pursuant to Article 395 § 2 point 1 of the Commercial Companies Code, the annual general meeting shall examine and approve the financial statements for the preceding financial year.

However, in compliance with art. 55 item 2a of the Accounting Act, the group directors' report may be prepared together with the directors' report of the parent company as one report. By exercising this right, the Bank prepared one PKO Bank Polski S.A. Group Directors' Report including Directors' Report of PKO Bank Polski SA.

Due to Article 49b item 1 of the Accounting Act, the Bank included a statement on non-financial information in the directors' report as a separate part.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on approving the Consolidated financial statements of the PKO Bank Polski SA Group for the year
ended 31 December 2019**

Pursuant to Article 395 § 5 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

The Annual General Meeting approves the Consolidated financial statements of the PKO Bank Polski SA Group for the year ended 31 December 2019, composed of:

- 1) consolidated profit and loss account for the period from 1 January 2019 to 31 December 2019, reporting a net profit in the amount of PLN 4 031 million;
- 2) consolidated total income statements;
- 3) consolidated statements of financial position as of 31 December 2019, reporting assets and total liabilities and equity amounting to PLN 348 044 million;
- 4) consolidated statements of changes in equity;
- 5) consolidated statements of cash flow, showing a decrease in net cash in the period between 1 January 2019 and 31 December 2019 by PLN (11 845) million;
- 6) notes to the consolidated financial statements.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on approving the Consolidated financial statements of the PKO Bank Polski SA
Group for the year ended 31 December 2019**

Pursuant to Article 395 § 5 of the Commercial Companies Code, the annual general meeting shall examine and approve financial statements of the group within the meaning of the provisions on accounting and the other issues that mentioned in the § 2 of this article.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on approving the Supervisory Board of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna
report for the year 2019**

Pursuant to Article 395 § 5 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

The Supervisory Board of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna report for the year 2019 is hereby approved.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on approving the Supervisory Board of Powszechna Kasa Oszczędności Bank
Polski Spółka Akcyjna report for the year 2019**

Pursuant to Article 382 § 3 of the Commercial Companies Code, special duties of the supervisory board shall include appraising the reports referred to in the Article 395 § 2 point 1 of the Commercial Companies Code, to the extent of their conformity with books and documents and with the actual state of things, and management board motions on the distribution of profit or covering loss, as well as submitting to the general meeting annual written reports on findings of the appraisals. Pursuant to Article 395 § 5 of the Commercial Companies Code, the annual general meeting shall examine and approve financial statements of the capital group within the meaning of the provisions on accounting and the other issues that mentioned in the § 2 of this article.

In relation to the above-mentioned duty, the Supervisory Board has prepared the above report and presented it for approval.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

on the distribution of profit of PKO Bank Polski S.A. achieved in 2019 and covering loss from previous years

Acting pursuant to art. 395 § 2 point 2, art. 396 § 4 and § 5 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

The balance sheet loss from previous years in the amount of PLN 110 822 746 is covered by reserve capital. The loss arose as a result of changes in accounting policies in connection with the first-time application of International Financial Reporting Standard No. 16 ("Leasing").

§ 2.

From the profit achieved in 2019 in the amount of PLN 3 834 504 089, the amount of PLN 2 155 113 is allocated to reserve capital. The remaining part of profit in the amount of PLN 3 832 348 976 is left undistributed.

§ 3.

This resolution shall come into force as of the date of its adoption.

Rationale

to the draft resolution on the distribution of profit of PKO Bank Polski S.A. achieved in 2019 and covering loss from previous years

Pursuant to the provisions of the Commercial Companies Code, the distribution of profit and coverage of loss is carried out by the annual general meeting. According to the draft resolution of the Annual General Meeting:

1. Balance sheet loss from previous years in the amount of **110 822 746 PLN** covers from reserve capital. The accumulated reserve capital will then decrease from **PLN 3 100 119 847** to **PLN 2 989 297 101**. The loss arose as a result of changes in accounting policies in connection with the first-time application of International Financial Reporting Standard No. 16 ("Leasing"),
2. From the profit achieved in 2019 in the amount of **PLN 3 834 504 089**, the amount of **PLN 2 155 113** is allocated for reserve capital. The remaining part of profit in the amount of **PLN 3 832 348 976** is left undistributed. The justification for not dividing part of the profit is the possibility of its potential use for the purposes of dividend payments in the following years. The distribution of part of the profit has no impact on the Bank's capital ratios.

In connection with the above, it is necessary to present the draft of this resolution to the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**regarding retaining the undistributed profit of PKO Bank Polski S.A. from previous years, as
undistributed profit**

Acting pursuant to art. 395 § 2 point 2, art. 396 § 4 and 5 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Undistributed profit of PKO Bank Polski S.A. from previous years in the amount of PLN 1 667 651 024 remains undistributed.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on regarding retaining the undistributed profit of PKO Bank Polski S.A. from
previous years, as undistributed profit**

Pursuant to the provisions of the Commercial Companies Code, the distribution of net profit or coverage of net loss is carried out by the Annual General Meeting. According to the draft resolution of the Annual General Meeting:

Undistributed profit of PKO Bank Polski S.A. from previous years in the amount of PLN 1 667 651 024 it is proposed to remain undistributed profit. The justification for not dividing the profit is the possibility of its potential use for the dividend payments in the following years. The distribution of profit has no impact on the Bank's capital ratios.

In connection with the above, it is necessary to present the draft of this resolution to the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Management Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Zbigniew Jagiełło, President of the Management Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Management Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Mr Zbigniew Jagiełło was a President of the Management Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
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Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Management Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Rafał Antczak, Vice-President of the Management Board is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Management Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Mr Rafał Antczak was a Vice-President of the Management Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
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Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Management Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Rafał Kozłowski, Vice-President of the Management Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Management Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Mr Rafał Kozłowski was a Vice-President of the Management Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
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Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Management Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Maks Kraczkowski, Vice-President of the Management Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Management Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019 when Mr Maks Kraczkowski was a Vice-President of the Management Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
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Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Management Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Mieczysław Król, Vice-President of the Management Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Management Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Mr Mieczysław Król was a Vice-President of the Management Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
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Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Management Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Adam Marciniak, Vice-President of the Management Board is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Management Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Mr Adam Marciniak was a Vice-President of the Management Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
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of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Management Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Piotr Mazur, Vice-President of the Management Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Management Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Mr Piotr Mazur was a Vice-President of the Management Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
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of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Management Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Jakub Papierski, Vice-President of the Management Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Management Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Mr Jakub Papierski was a Vice-President of the Management Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Management Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Jan Emeryk Rościszewski, Vice-President of the Management Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Management Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Mr Jan Emeryk Rościszewski was a Vice-President of the Management Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Piotr Sadownik, the Chairman of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Supervisory Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Mr Piotr Sadownik was the Chairman of the Supervisory Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Ms Grażyna Ciużyńska, the Vice - Chairman of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of her duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Supervisory Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019 when Ms Grażyna Ciużyńska was the Vice - Chairman of the Supervisory Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Zbigniew Hajłasz, Secretary of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Supervisory Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019 when Mr Zbigniew Hajłasz was the Secretary of the Supervisory Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
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Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Mariusz Andrzejewski, member of the Supervisory Board is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Supervisory Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Mr Mariusz Andrzejewski was a member of the Supervisory Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
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Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Mirosław Barszcz, member of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Supervisory Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Mr Mirosław Barszcz was a member of the Supervisory Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Adam Budnikowski, member of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Supervisory Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Mr Adam Budnikowski was a member of the Supervisory Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
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Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Wojciech Jasiński, member of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Supervisory Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Mr Wojciech Jasiński was a member of the Supervisory Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
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Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Andrzej Kisielewicz, member of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Supervisory Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Mr Andrzej Kisielewicz was a member of the Supervisory Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Ms Elżbieta Mączyńska-Ziemacka, member of the Supervisory Board, is hereby granted a vote of acceptance to confirm the discharge of her duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Supervisory Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 31 December 2019, when Ms Elżbieta Mączyńska-Ziemacka was a member of the Supervisory Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Krzysztof Michalski, member of the Supervisory Board from 17 September 2019, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Supervisory Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 17 September 2019 to 31 December 2019, when Mr Krzysztof Michalski was a member of the Supervisory Board.

In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Dariusz Górski, member of the Supervisory Board from 6 May 2019, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Supervisory Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 6 May 2019 to 31 December 2019, when Mr Dariusz Górski was the member of the Supervisory Board. In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on granting a vote of acceptance to the performance of duties by a member of the Supervisory Board
for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, the Annual General Meeting adopts the following:

§ 1.

Mr Janusz Ostaszewski, member of the Supervisory Board until 6 May 2019, is hereby granted a vote of acceptance to confirm the discharge of his duties in 2019.

§ 2.

This resolution shall come into force as of the date of its adoption.

Rationale

**to the draft resolution on granting a vote of acceptance to the performance of duties by a member of
the Supervisory Board for 2019**

Pursuant to Article 395 § 2 point 3 of the Commercial Companies Code, one of the issues discussed at the annual general meeting should be granting a vote of acceptance to members of company bodies to confirm the discharge of their duties. The granting of a vote of acceptance shall be for the period from 1 January 2019 to 6 May 2019, when Mr Janusz Ostaszewski was the member of the Supervisory Board. In relation to the above the resolution should be considered at the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.

**RESOLUTION No. /2020
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 26 August 2020**

**on appointment to the Supervisory Board of Powszechna Kasa Oszczędności Bank Polski Spółka
Akcyjna**

Pursuant to Art. 22 item 2 of the Banking Law, the Annual General Meeting, having assessed the candidate's compliance with requirements referred to in Art. 22aa of the Banking Law, adopts the following:

§ 1.

_____ is appointed to the Supervisory Board.

§ 2.

The resolution enters into force on the date of its adoption.

Rationale

**to the draft resolution on appointment to the Supervisory Board of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna**

Pursuant to Art. 22 item 2 of the Banking Law, the general meeting appoints and dismisses members of the supervisory board.

In relation to the above, a draft of this resolution was presented during the session of the Annual General Meeting.

The project of the resolution has received the positive opinion of the Supervisory Board.