

**Michał Gajewski**  
President of the Management Board

Mr. Jakub Gogolewski

In line with article 428 § 5 of the Commercial Companies Code, Santander Bank Polska ("Bank") hereby presents the answers to the questions asked by yourself during the Bank's Annual General Meeting on June 22, 2020 ("AGM"):

1. Christine Lagarde – President of the European Central Bank recently referred to the high concentration of fossil fuel assets and infrastructure in credit and investment portfolios of banks registered and operating in the EU. She also emphasized the need for climate stress tests. That is, non-standard stress tests that assume a similar scenario as the pandemic, but caused by revaluation of high-carbon assets, as we have seen in the case of price changes on the gas and oil markets. Did the Management Board or the Supervisory Board of Santander Bank Polska carry out climatic stress tests of the loan portfolio and the investment portfolio in 2019 and if so, please provide information on the percentage share of high-carbon sectors in those two portfolios of the bank.

**Bank's answer:** It will be possible to include the climate issues in stress tests on our loan and investment portfolio once the methodology for conducting them has been published. The development of appropriate standards in this respect by EBA is scheduled for 2021. Nevertheless, Environment – Social – Governance issues are already part of the Bank's business strategy, including climate risk in the overall risk management system. We are aware of the growing impact of climate risk on the financial sector, therefore we have commenced work to fulfil the recommendation of the Task Force on Climate-Related Financial Disclosures.

2. Additional question waived by the AGM Chairman as it was not related to the items on the AGM's agenda: Does the declaration to terminate contracts for financing of coal producers in 2030 cover mining only or does it also include coal-fueled power generation?

**Bank's answer:** Santander Bank Polska decided to answer the question considering the importance of sustainable financing for the Bank. According to the declaration provided to the Shareholders during the AGM 22 June 2020, by 2030, we plan to completely reduce the Bank's exposure to coal producers (we mean here the expiration of all contracts that the Bank has concluded historically). By coal producers we understand coal mining.

Please be advised that the answers to your questions asked during the AGM were posted on the Bank's website at [www.santander.pl/wza](http://www.santander.pl/wza) (in accordance with the Code of Best Practice for WSE Listed Companies). This letter is subject to public disclosure in a current report in accordance with § 19 (1)(12) of the Regulation of the Minister of Finance of 29 March 2018 on the current and periodic financial reports published by issuers of securities and the rules of equal treatment of the information required by the laws of a non-member state.

Michał Gajewski  
President of the Management Board Santander Bank Polska S.A.