

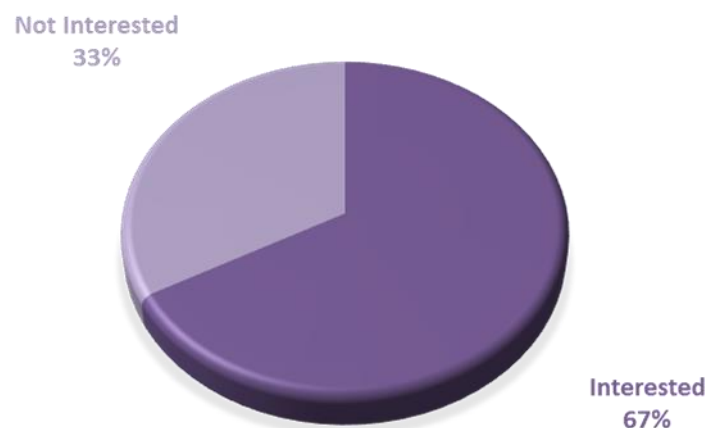
A Brief Analytical Survey by VauBoo.

Hoteliers are Ready for Changes in the Online Booking System Industry.

The Analytics Department at VauBoo: www.vauboo.com, a new European hotel booking platform, releases results of its most recent analytical research, conducted July 31 to August 21, 2020 . The VauBoo's monthly report reflects on the interest in the booking system changes based on a poll of 572 hoteliers in Italy, Germany and Poland. The survey was conducted in partnership with OEX Group.

The VauBoo study shows strong interest in developing a new set of rules for the market. It also reveals that the vast majority of the hotels in Italy, Germany and Poland have interest in a new property booking system which will help to improve low occupancy rates during the COVID-19 period.

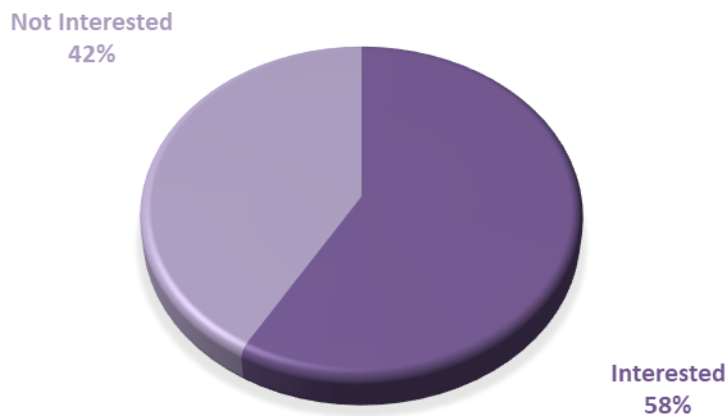
Survey Results Regarding the Hotel's Interest in an Auction-Based Property Booking System, Germany



Source: Survey of Hotel Representatives in Germany, conducted July 31- August 14, 2020
Analytics Department at VauBoo

As the VauBoo research suggests, hoteliers are ready to let travellers bargain on the prices offered by the hotel. As to the statistics, 67% of the hotel businesses in Germany have approved of a new auction-based booking system. 33% of the respondents were not interested. Nevertheless, the main reason for the lack of such interest were either complete hotel shut downs or temporary hotel closures throughout the imposed quarantine period.

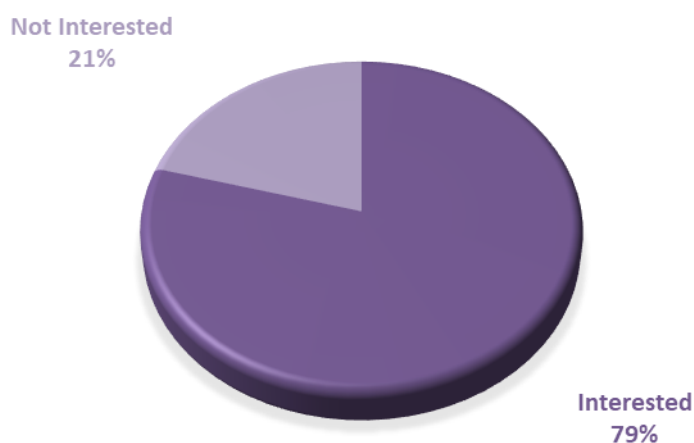
Survey Results Regarding the Hotel's Interest in an Auction-Based Property Booking System, Italy



Source: Survey of Hotel Representatives in Italy, conducted August 1- August 14, 2020
Analytics Department at VauBoo

Despite a challenging situation with the COVID-19 in Italy, 42% of interviewers have expressed interest in the new system of the hotel booking. 58% of the hotels polled would like to use a new booking system based on the auction booking. However, from 42% of respondents who were not interested, most of them noted that they had to close their properties during the quarantine period.

Survey Results Regarding the Hotel's Interest in an Auction-Based Property Booking System, Poland



Source: Survey of Hotel Representatives in Poland, conducted August 1- August 21, 2020
Analytics Department at VauBoo

Poland leads the list of the European countries waiting for a new hotel booking system, with 79% of survey participants open to give traveler a chance to auction bid in order to get the best price on the hotel accommodation of interest.

About VauBoo

VauBoo is a new auction-based booking system for bidding on accommodations in Europe. VauBoo is designed to allow a traveller and a hotel to save money by bargaining on a price that suits both best. The website is going to open on October 1, with main tourist destinations in Southern, Western and Central Europe.