

INVESTMENT FRIENDS SE PRE-VOTING FORM FOR THE ANNUAL GENERAL MEETING

CONVENED ON 4 DECEMBER 2020

To vote on the draft resolutions prior to the Annual General Meeting of INVESTMENT FRIENDS SE (registry code 14617862), taking place on 4 December 2020 at 12:00 CET, the Management Board of INVESTMENT FRIENDS SE requests that the shareholder send this document on paper with a handwritten signature to Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145, Estonia OR Padlewskiego Street 18C, 09-402 Plock, Poland prior to the start of the Ordinary General Meeting. Please make sure to fill out all the information requested in this form and include any additional documents required to prove your capacity to act in the name of the shareholder.

Shareholder's information

The shareholder's (natural person's) name, the shareholder's (legal person's) title, contacts (phone number and email):

The shareholder's (natural person's) personal code or shareholder's (legal person's) registry code:

The number of shares held:

The name of the shareholder's representative and basis for representation (legal representative or representation by an authorised representative on the basis of a power of attorney):

VOTING:

Please underline the option you choose in the table, "YES" or "NO" or "ABSTAINS".

	Item of the agenda	Draft of the resolution / decision	Shareholder's voting
1.	Amendment of the articles of association of the Company and approval of the new version of the articles of association of the Company	1. Amendment of the articles of association of the Company and approval of the new version of the articles of association of the Company 1.1. To add the following section 4.8 to the articles of association: <i>"4.8. The shareholders may not vote prior to the general meeting as per § 298² of the Commercial Code."</i> 1.2. To approve the new version of the Company's articles of association with the abovementioned amendments.	YES NO ABSTAINS

		1.3. Section 1 of these resolutions shall enter into force at the moment the new version of the articles of association adopted under these resolutions is entered into the Estonian Commercial Register.	
2.	Approving the annual report of the Company for the financial year 2019/2020 and to allocate the net profit for the financial year 2019/2020 to cover losses from previous years.	<p>2. Approving the annual report of the Company for the financial year 2019/2020 and to allocate the net profit for the financial year 2019/2020 to cover losses from previous years.</p> <p>2.1. To approve the annual report of the Company for the financial year 2019/2020.</p> <p>2.2. To allocate the net profit for the financial year 2019/2020 to cover losses from previous years.</p> <p>2.3. Not to make distributions to the legal reserve or other reserves of the Company.</p> <p>2.4. Not to distribute profit.</p>	<p>YES</p> <p>NO</p> <p>ABSTAINS</p>
3.	Increasing the share capital of the Company through bonus issue	<p>3.Increasing the share capital of the Company through bonus issue.</p> <p>3.1 To increase the share capital of the Company through bonus issue by increasing the nominal value of the shares held by the shareholders by EUR 4 860 000,00 from EUR 3 240 000,00 to EUR 8 100 000,00.</p> <p>3.2 To increase the share capital of the Company through bonus issue at the expense of the supplementary capital in the amount of EUR 4 860 000,00 on the basis of the balance sheet as at 30.06.2020 provided in the 2019 annual report. The bonus issue shall be performed as of 11.12.2020 17:00 CET.</p>	<p>YES</p> <p>NO</p> <p>ABSTAINS</p>
4.	To convert 1 392 701 of the B-shares belonging to Patro Invest OÜ into A-shares of the Company	<p>4.To convert 1 392 701 of the B-shares belonging to Patro Invest OÜ into A-shares of the Company</p> <p>4.1 To convert 1 392 701 B-shares of the Company, belonging to Patro Invest OÜ into A-shares of the Company, as defined in the Articles of Association of the Company.</p> <p>4.2 As a result of the conversion of shares, the Company's share capital shall consist of 8 500 000 A-shares and 500 000 B-shares.</p> <p>4.3 No shares shall be cancelled, or new</p>	

	<p>shares shall be issued as part of the conversion of 1 392 701 Patro Invest OÜ's B-shares into A-shares. The shares shall be converted in accordance with § 235 (2) of the Commercial Code.</p> <p>4.4 To authorize and oblige the Company's Management Board to take all legal and factual actions related to the conversion of the class of shares resulting from the content of these resolutions, including in particular the extraordinary general meeting decides to:</p> <p>4.4.1 authorize and oblige the Management Board of the Company to register the conversion of the Company's shares in the National Depository of Securities and in the parent deposit of NASDAQ CSD kept for the Company.</p> <p>4.5. Section 4 of these resolutions shall enter into force at the moment of their adoption</p>	
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/Date/ Shareholder (or any other person entitled to vote on behalf of the shareholder),
the name, signature, legal person seal)

Appendices:

- current extract from commercial registry
- power of attorney or other proof of right of representation