



15 December 2020

Press Release

## Voting Results from Extraordinary General Meeting

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**Jersey, Channel Islands, 15 December 2020** -- Serinus Energy plc ("**Serinus**" or the "**Company**") (AIM:SENX, WSE:SEN) is pleased to report that at the Extraordinary General Meeting of shareholders held on 15 December 2020, all resolutions were duly passed.

Serinus is now in a position to complete the process of recapitalising the Company, which will leave it debt-free and able to pursue its pipeline of identified, near-term opportunities within its existing portfolio of assets.

The Admission of 728,788,669 Placing Shares and 59,148,183 Subscription Shares to trading on AIM, is expected to occur on 17 December 2020, followed, on 21 December 2020, by the Admission of 112,925,402 ordinary Shares allotted to EBRD as the final part of the recapitalisation.

Kulczyk Investments SA, ("Kulczyk") has informed the Company that following the Admission of the Placing and Subscription shares, Kulczyk will own 7.8% of the issued share capital of the Company. As a result, the Relationship Agreement between Kulczyk and the Company, dated 15 May 2018, will terminate in accordance with its terms.

The voting results for the Special Resolution presented to shareholders in the Proxy Statement and Notice of Meeting dated 27 November 2020 were as follows:

### Voting Results:

Special Resolution	Votes For		Votes Against		Votes Withheld
	Number	Percent (%)	Number	Percent (%)	
To Allot Equity Securities and dis-apply Pre-emption Rights	94,970,191	99.71	277,188	0.29	0

Note: A vote "Withheld" is not a vote in law and is not counted in the calculation of the proportion of the votes "For" and "Against" shown.

### About Serinus

*Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.*

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**Translation:** *This news release has been translated into Polish from the English original.*

**Forward-looking Statements** *This release may contain forward-looking statements made as of the date of this announcement with respect to future activities that either are not or may not be historical facts. Although the Company believes that its expectations reflected in the forward-looking statements are reasonable as of the date hereof, any potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors that could impair or prevent the Company from completing the expected activities on its projects include that the Company's projects experience technical and mechanical problems, there are changes in product prices, failure to obtain regulatory approvals, the state of the national or international monetary, oil and gas, financial, political and economic markets in the jurisdictions where the Company operates and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties and actual results may vary materially from those expressed in the forward-looking statement. The Company undertakes no obligation to revise or update any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement, unless required by law.*