

Notification referred to in Article 69.2.2 in connection with Article 69a.1.3) in connection with Article 87.1.5) of the Act of 29 July 2005 on Public Offering and Conditions Governing Introduction of Financial Instrument to Organized Trading and Public Companies (Journal of Laws of 2020, item 2080) (the „Act”)

| No. | Scope of information | Boxes to be completed |
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| 1. | A public listed company | POLNORD spółka akcyjna with its registered office in Warsaw (the “Company”) |
| 2. | Data of the notifying shareholder | Gabór Futó (majority) individually, and together with his parents Peter Futó and Zsuzsanna Futone Szanto (minority), Hungarian citizens, as the person acting in concert and being ultimate beneficial owners (beneficjenci rzeczywiści) of CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság with its registered office in Budapest, Hungary (jointly the “Notifying Shareholders”) |
| 3. | Content of the notification | Change by at least 1% of the previously held number of votes in the Company (which total number was in excess of 33% of the total number of votes) as a result of indirect acquisition of shares in the Company – Gabór Futó is individually and indirectly, by the chain of his other subsidiaries, i.e. (i) FR Group B.V. (direct subsidiary) and (ii) QED B.V., Cordia Homes B.V. and Cordia Holding B.V. (indirect subsidiaries), a parent entity (podmiot dominujący) of CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság with its registered office in Budapest, Hungary (the shareholder of the Company directly holding shares in the Company, further referred to as “Cordia”) and the Notifying Shareholders are together indirectly, by the chain of their other subsidiaries, i.e. (i) FR Group B.V., Cordia Homes Holding Limited (direct subsidiaries) and (ii) QED B.V., Cordia Homes B.V., Cordia Holding B.V. and Finext Consultants Limited (indirect subsidiaries) the (ultimate) owners (podmioty dominujące) of Cordia (the shareholder of the Company directly holding shares in the Company) |
| 4. | Date of the event resulting in the change of the share to which the notification relates | 28 January 2021 |
| 5. | Type of event | Acquisition by Cordia of the shares in the share capital of the Company in the connection with the settlement on 28 January 2021 of the tender offer for the sale of the shares in the company announced by Cordia on 1 December 2020 |
| 6. | Number of shares held before the change in the shareholding and their share in the Company's share capital | 90.637.483 shares – approx. 92.92% of the share capital |
| 7. | Number of votes held before the change in the shareholding and their share in the total number of votes | 90.637.483 votes – approx. 92.92% of the total number of votes |
| 8. | Number of shares currently held and their share in the Company's share capital | 93.916.449 shares – approx. 96,28 % of the share capital |
| 9. | Number of votes currently held and their share in the total number of votes | 93.916.449 votes – approx. 96,28 % of the total number of votes |
| 10. | Subsidiaries of the notifying shareholder that hold shares in the Company | CORDIA International Ingatlanfejlesztő Zártkörűen Működő Részvénytársaság with its registered office in Budapest, Hungary (the |

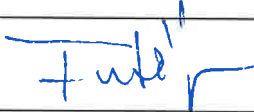
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| | | shareholder of the Company directly holding shares in the Company). Other direct and indirect subsidiaries of Gabór Futó and respectively the Notifying Shareholders indicated in item 3 above do not hold directly any shares in the Company. |
| 11. | Persons mentioned in article 87.1.3.c of the Act | Not applicable |
| 12. | Number of votes from shares, calculated pursuant to Article 69b.2 of the Act, to whose acquisition they are entitled or obliged as a holder of financial instruments referred to in Article 69b.1 (1) of the Act, as well as financial instruments referred to in Article 69b.1(2) of the Act which are not exercised solely by cash settlement, the type and the name of those financial instruments, the date of their expiration, and about the date or time limit within which the acquisition of shares will or may occur | Not applicable |
| 13. | Number of votes from shares, calculated pursuant to Article 69b.3 of the Act, to which the financial instruments referred to in Article 69b.1 (2) of the Act refer directly or indirectly, the type and the name of these financial instruments, and about the date of their expiration | Not applicable |
| 14. | Total number of votes as indicated pursuant to points 9, 12 and 13 and its percentage share in the total number of votes | 93.916.449 votes – approx. 96,28 % of the total number of votes |
| 15. | Date and place of preparing the notification | 28 January 2021 |
| 16. | Signature of Gabór Futó acting on his own behalf and on behalf of the Notifying Shareholders |  |

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