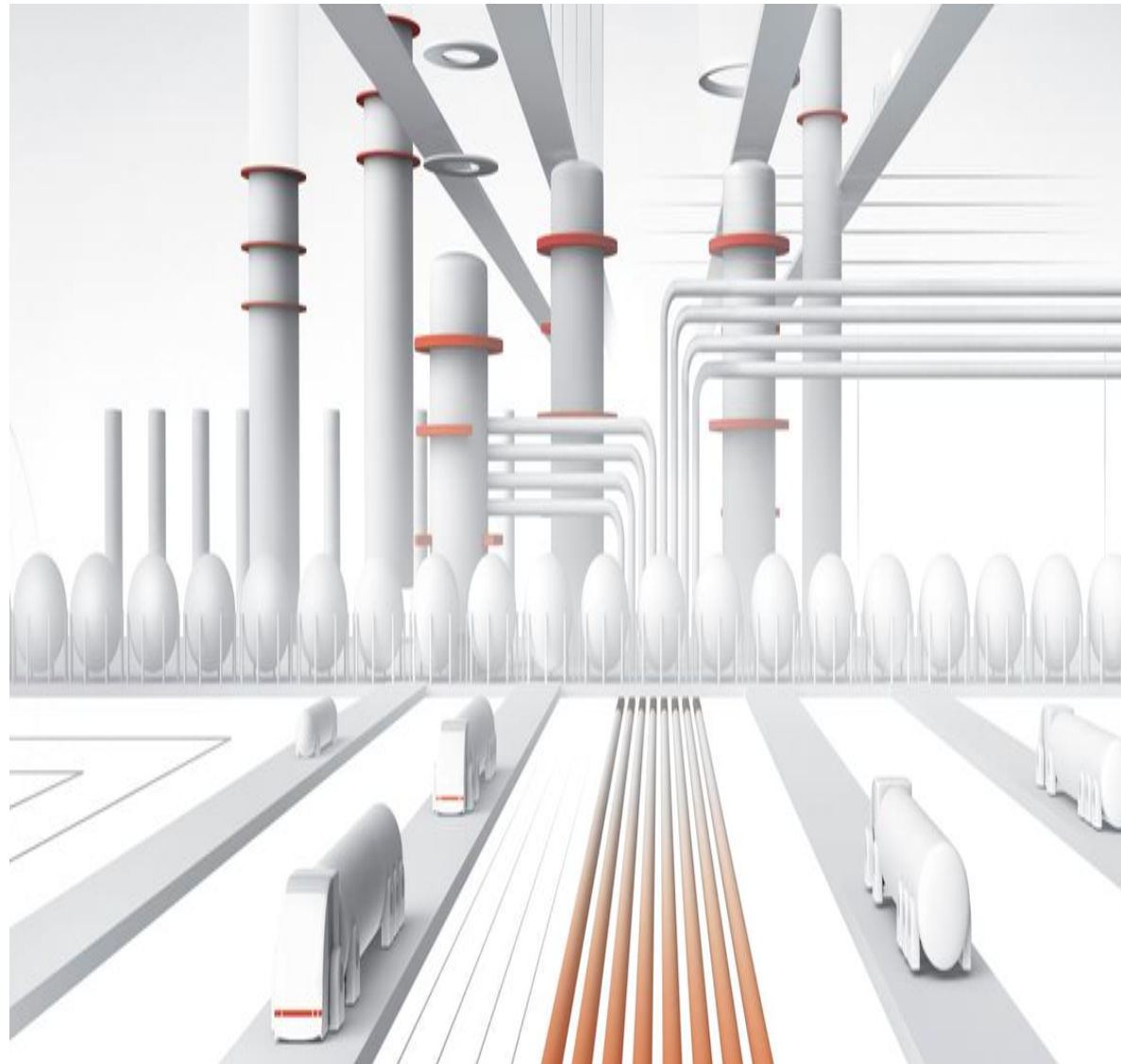


# Selected operational and financial data by business segments

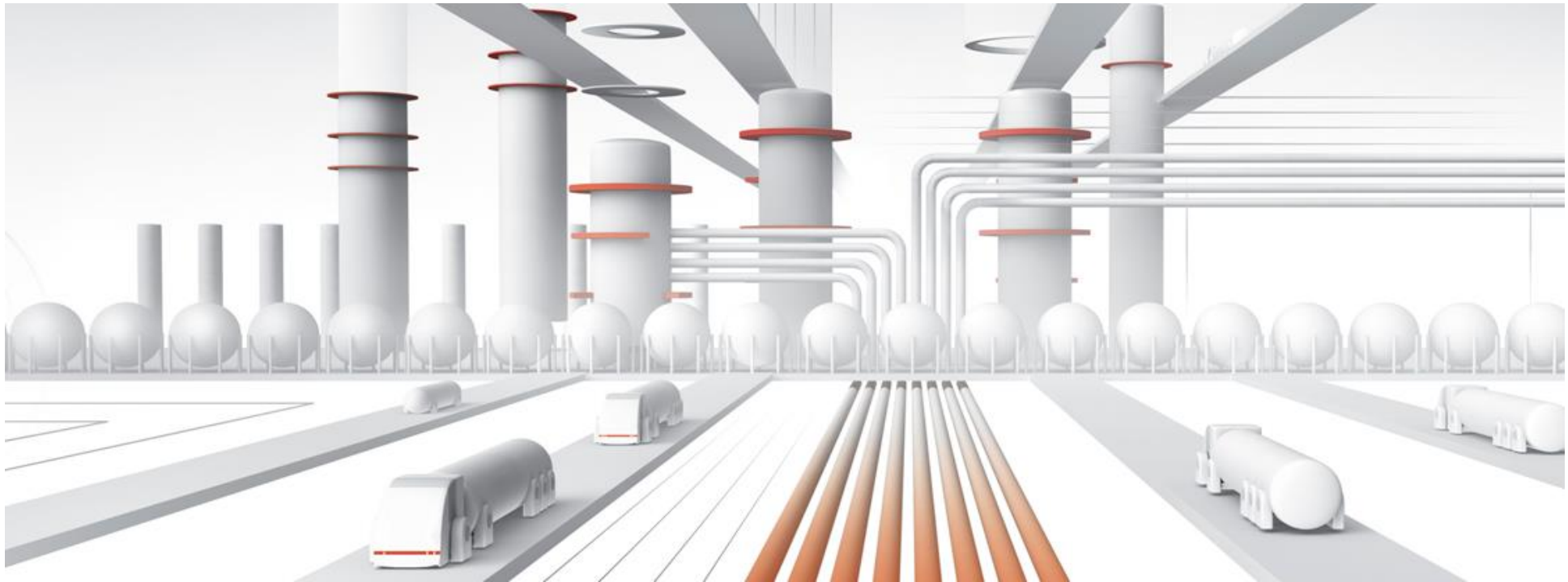


## Table of contents

- Margins
- Exchange rates
- Fuel consumption
- Key financial data '13-'19
- Key financial data '19-'20
- EBITDA, EBIT, Depreciat. '13-'19
- EBITDA, EBIT, Depreciat. '19-'20
- Downstream '13-'19
- Refining '19-'20
- Petrochemical '19-'20
- Energy '19-'20
- Retail
- Upstream
- Corporate functions
- P&L '13-'17
- P&L '18
- P&L '19-'20
- Balance sheet '13-'15
- Balance sheet '16
- Balance sheet '17-'18
- Balance sheet '19-'20
- CashFlow '13-'15
- CashFlow '16-'17
- CashFlow '18
- CashFlow '19
- CashFlow '20
- Production '13-'19
- Production '19-'20
- Sales '13-'19
- Sales '19-'20



# Macroeconomic situation



## Macroeconomic parameters

| Item   | 12 months<br>2013 | 12 months<br>2014 | 12 months<br>2015 | 12 months<br>2016 | Q1<br>2017 | Q2<br>2017 | Q3<br>2017 | Q4<br>2017 | 12 months<br>2017 | Q1<br>2018 | Q2<br>2018 | Q3<br>2018 | Q4<br>2018 | 12 months<br>2018 | Q1<br>2019 | Q2<br>2019 | Q3<br>2019 | Q4<br>2019 | 12 months<br>2019 | Q1<br>2020 | Q2<br>2020 | Q3<br>2020 | Q4<br>2020 | 12 months<br>2020 |
|--|-------------------|-------------------|-------------------|-------------------|------------|------------|------------|------------|-------------------|------------|------------|------------|------------|-------------------|------------|------------|------------|------------|-------------------|------------|------------|------------|------------|-------------------|
| Brent crude oil (USD/bbl)                          | 109               | 99                | 52                | 44                | 54         | 50         | 52         | 61         | 54                | 67         | 74         | 75         | 69         | 71                | 63         | 69         | 62         | 63         | 64                | 50         | 30         | 43         | 44         | 42                |
| Brent / URAL differential (USD/bbl)                | 1.0               | 1.7               | 1.8               | 2.5               | 2.1        | 1.5        | 1.0        | 0.9        | 1.4               | 1.6        | 2.2        | 1.3        | 1.0        | 1.5               | 0.2        | 0.5        | 1.0        | 1.5        | 0.8               | 2.4        | 0.1        | -0.1       | 0.1        | 0.6               |
| WTI crude oil (USD/bbl)                            | 99                | 94                | 49                | 44                | 52         | 48         | 48         | 55         | 51                | 63         | 68         | 70         | 59         | 65                | 55         | 60         | 56         | 57         | 57                | 45         | 28         | 41         | 43         | 39                |
| Canadian Light Sweet crude oil (USD/bbl)           | 91                | 86                | 45                | 40                | 49         | 46         | 46         | 48         | 48                | 57         | 61         | 59         | 36         | 53                | 51         | 54         | 52         | 51         | 52                | 39         | 23         | 37         | 38         | 34                |
| Henry Hub gas (USD/1000m <sup>3</sup> )            | 132               | 155               | 93                | 91                | 108        | 111        | 106        | 104        | 107               | 115        | 104        | 106        | 137        | 116               | 106        | 91         | 87         | 87         | 93                | 68         | 62         | 70         | 83         | 71                |
| Gas NGX AB-NIT (2A) (USD/1000m <sup>3</sup> )      | 107               | 135               | 71                | 60                | 74         | 75         | 48         | 48         | 61                | 59         | 34         | 35         | 43         | 43                | 70         | 30         | 28         | 68         | 49                | 54         | 52         | 60         | 72         | 60                |
| Model downstream margin (USD/bbl) <sup>1</sup>     | 10.7              | 11.4              | 13.8              | 11.7              | 12.1       | 13.6       | 13.9       | 11.5       | 12.8              | 11.4       | 12.4       | 12.8       | 12.1       | 12.2              | 10.0       | 11.1       | 12.7       | 9.1        | 10.7              | 11.0       | 7.3        | 5.4        | 5.4        | 7.3               |
| Model refining margin (USD/bbl) <sup>2</sup>       | 3.4               | 3.4               | 8.2               | 5.3               | 5.3        | 6.9        | 7.9        | 5.3        | 6.4               | 4.0        | 5.2        | 6.2        | 4.8        | 5.1               | 4.4        | 5.9        | 7.1        | 3.2        | 5.2               | 3.4        | 3.2        | 1.2        | 1.0        | 2.2               |
| Model petrochemical margin (EUR/t) <sup>3</sup>    | 730               | 781               | 968               | 960               | 930        | 1 003      | 911        | 890        | 933               | 902        | 853        | 870        | 921        | 885               | 885        | 906        | 859        | 785        | 859               | 845        | 846        | 828        | 840        | 839               |
| Model olefin margin (EUR/t) <sup>4</sup>           | 471               | 486               | 460               | 347               | 387        | 469        | 390        | 363        | 402               | 399        | 374        | 386        | 442        | 400               | 383        | 398        | 368        | 302        | 363               | 383        | 325        | 299        | 307        | 328               |
| Electricity (PLN/MWh) <sup>5</sup>                 | -                 | -                 | -                 | 160               | 155        | 148        | 163        | 165        | 158               | 184        | 210        | 252        | 245        | 223               | 218        | 239        | 250        | 212        | 230               | 177        | 180        | 231        | 246        | 209               |
| Natural gas (PLN/MWh) <sup>5</sup>                 | -                 | -                 | -                 | 68                | 88         | 74         | 75         | 90         | 82                | 97         | 96         | 113        | 115        | 105               | 91         | 66         | 53         | 66         | 69                | 56         | 35         | 44         | 77         | 53                |
| <b>Quotation of margins (crack margins)</b>        |                   |                   |                   |                   |            |            |            |            |                   |            |            |            |            |                   |            |            |            |            |                   |            |            |            |            |                   |
| <b>Refining products (USD/t) <sup>6</sup></b>      |                   |                   |                   |                   |            |            |            |            |                   |            |            |            |            |                   |            |            |            |            |                   |            |            |            |            |                   |
| Gasoline   | 167               | 167               | 177               | 142               | 142        | 161        | 164        | 139        | 151               | 133        | 160        | 171        | 87         | 138               | 77         | 163        | 154        | 127        | 130               | 94         | 58         | 78         | 71         | 76                |
| Diesel oil   | 119               | 108               | 108               | 71                | 77         | 79         | 96         | 91         | 86                | 87         | 97         | 101        | 124        | 102               | 113        | 92         | 115        | 113        | 108               | 91         | 62         | 33         | 33         | 55                |
| Light heating oil                                  | 99                | 93                | 96                | 64                | 74         | 69         | 81         | 80         | 76                | 80         | 82         | 90         | 114        | 91                | 106        | 80         | 107        | 100        | 98                | 86         | 57         | 27         | 29         | 50                |
| Jet A-1 fuel                                       | 164               | 156               | 129               | 93                | 105        | 106        | 124        | 126        | 115               | 140        | 143        | 139        | 162        | 146               | 146        | 123        | 158        | 148        | 144               | 103        | 18         | 10         | 39         | 43                |
| Heavy heating oil                                  | (234)             | (225)             | (142)             | (125)             | (118)      | (99)       | (100)      | (130)      | (112)             | (154)      | (163)      | (147)      | (119)      | (146)             | (102)      | (136)      | (140)      | (252)      | (158)             | (154)      | (62)       | (86)       | (80)       | (96)              |
| SN 150   | 131               | 161               | 177               | 139               | 151        | 359        | 382        | 289        | 295               | 224        | 176        | 164        | 201        | 191               | 146        | 67         | 119        | 75         | 102               | 169        | 163        | 100        | 261        | 173               |
| <b>Petrochemical products (EUR/t) <sup>6</sup></b> |                   |                   |                   |                   |            |            |            |            |                   |            |            |            |            |                   |            |            |            |            |                   |            |            |            |            |                   |
| Polyethylene <sup>7</sup>                          | 191               | 209               | 459               | 507               | 422        | 399        | 336        | 321        | 370               | 286        | 263        | 282        | 288        | 280               | 311        | 308        | 299        | 280        | 300               | 273        | 389        | 373        | 386        | 355               |
| Polypropylene <sup>7</sup>                         | 298               | 328               | 496               | 529               | 475        | 489        | 474        | 472        | 478               | 447        | 414        | 392        | 392        | 412               | 421        | 423        | 417        | 409        | 418               | 406        | 467        | 411        | 426        | 427               |
| Ethylene   | 605               | 589               | 602               | 610               | 637        | 689        | 642        | 642        | 653               | 652        | 630        | 644        | 640        | 641               | 578        | 593        | 568        | 543        | 571               | 594        | 478        | 499        | 502        | 518               |
| Propylene  | 467               | 543               | 488               | 359               | 442        | 517        | 471        | 477        | 477               | 510        | 503        | 552        | 568        | 532               | 516        | 511        | 467        | 421        | 480               | 480        | 421        | 444        | 445        | 448               |
| Toluene  | 249               | 244               | 231               | 201               | 240        | 222        | 191        | 167        | 205               | 166        | 192        | 213        | 195        | 191               | 172        | 218        | 224        | 173        | 197               | 222        | 83         | 87         | 64         | 115               |
| Benzene  | 375               | 432               | 278               | 296               | 513        | 402        | 329        | 346        | 398               | 335        | 255        | 262        | 189        | 261               | 103        | 174        | 273        | 188        | 184               | 309        | 39         | 90         | 150        | 147               |
| Butadiene  | 480               | 373               | 295               | 350               | 1 072      | 1 087      | 461        | 393        | 760               | 415        | 583        | 657        | 571        | 556               | 453        | 422        | 362        | 306        | 387               | 356        | 177        | 110        | 282        | 231               |
| Paraxylene   | 519               | 382               | 416               | 431               | 461        | 459        | 384        | 362        | 418               | 387        | 362        | 431        | 628        | 448               | 534        | 487        | 366        | 328        | 431               | 402        | 327        | 235        | 236        | 300               |

1) Model downstream margin (MDM) = Revenues (90.7% Products + 22.8% Gasoline + 44.2% Diesel oil + 15.3% HHO + 1.0% SN 150 + 2.9% Ethylene + 2.1% Propylene + 1.2% Benzene + 1.2% PX) - Expenses (100% input = 6.5% Brent crude oil + 91.1% URAL crude oil + 2.4% natural gas).

2) Model refining margin = Revenues (Products (93.5%) = 36% Gasoline + 43% Diesel oil + 14.3% HHO) minus expenses (100% input: Brent crude oil and other raw materials valued at Brent crude); product prices based on USD/bbl quotations.

3) Model petrochemical margin = Revenues (98% Products = 44% HDPE + 7% LDPE + 35% PP homo + 12% PP copo) - products prices based on contract quotations minus expenses (100% input = 75% Naphtha + 25% LS VGO) - products prices based on spot quotations. □

4) Model petrochemical margin of olefins = Revenues (100% Products = 50% Ethylene + 30% Propylene + 10% Benzene + 10% Toluene) - products prices based on contract quotations minus expenses (100% input = 75% Naphtha + 25% LS VGO); products prices based on quotations.

Starting from 2016 Model petrochemical margin of olefins = Revenues (100% Products = 0.85\*Ethylene\*54% + 0.92\*Propylene\*28% + 0.84\*Gycolic\*9% + 0.81\*Butadiene\*9% + 0.8\*Ethylene Oxide\*9%) minus expenses (100% input = 100% Naftha); products prices based on quotations.

5) Based on quotation published by Towarowa Gielda Energi (TGE).

6) Margins (crack) for refining and petrochemical products (excluding polymers) calculated as difference between a quotation of given product and a quotation of Brent

7) Margin (crack) for polymers calculated as difference between quotations of polymers and monomers.

Exchange rates

| Currency | Average exchange rates <sup>1)</sup> |                |                |                |         |         |         |         |                |         |         |         |         |                |         |         | Period end exchange rates <sup>1)</sup> |         |                |         |         |         |         |                |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |      |      |      |      |      |
|----------|--------------------------------------|----------------|----------------|----------------|---------|---------|---------|---------|----------------|---------|---------|---------|---------|----------------|---------|---------|---|---------|----------------|---------|---------|---------|---------|----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|------|------|------|------|
|          | 12 months 2013                       | 12 months 2014 | 12 months 2015 | 12 months 2016 | Q1 2017 | Q2 2017 | Q3 2017 | Q4 2017 | 12 months 2017 | Q1 2018 | Q2 2018 | Q3 2018 | Q4 2018 | 12 months 2018 | Q1 2019 | Q2 2019 | Q3 2019                                 | Q4 2019 | 12 months 2019 | Q1 2020 | Q2 2020 | Q3 2020 | Q4 2020 | 12 months 2020 | Q4 2013 | Q4 2014 | Q4 2015 | Q4 2016 | Q1 2017 | Q2 2017 | Q3 2017 | Q4 2017 | Q1 2018 | Q2 2018 | Q3 2018 | Q4 2018 | Q1 2019 | Q2 2019 | Q3 2019 | Q4 2019 | Q1 2020 | Q2 2020 | Q3 2020 | Q4 2020 |      |      |      |      |      |
| USDPLN   | 3.16                                 | 3.15           | 3.77           | 3.94           | 4.06    | 3.83    | 3.63    | 3.60    | 3.78           | 3.40    | 3.58    | 3.70    | 3.77    | 3.61           | 3.79    | 3.81    | 3.88                                    | 3.87    | 3.84           | 3.92    | 4.09    | 3.80    | 3.78    | 3.84           | 3.92    | 4.09    | 3.80    | 3.78    | 3.90    | 3.01    | 3.51    | 3.90    | 4.18    | 3.95    | 3.71    | 3.65    | 3.48    | 3.41    | 3.74    | 3.68    | 3.76    | 3.84    | 3.73    | 4.00    | 3.80 | 4.15 | 3.98 | 3.87 | 3.76 |
| EURPLN   | 4.20                                 | 4.19           | 4.18           | 4.36           | 4.32    | 4.22    | 4.26    | 4.23    | 4.26           | 4.18    | 4.26    | 4.31    | 4.30    | 4.26           | 4.30    | 4.28    | 4.32                                    | 4.29    | 4.30           | 4.33    | 4.50    | 4.44    | 4.51    | 4.44           | 4.44    | 4.15    | 4.26    | 4.26    | 4.42    | 4.22    | 4.23    | 4.31    | 4.17    | 4.21    | 4.36    | 4.27    | 4.30    | 4.30    | 4.25    | 4.37    | 4.26    | 4.55    | 4.47    | 4.53    | 4.61 |      |      |      |      |
| CZKPLN   | 0.16                                 | 0.15           | 0.15           | 0.16           | 0.16    | 0.16    | 0.16    | 0.17    | 0.16           | 0.16    | 0.17    | 0.17    | 0.17    | 0.17           | 0.17    | 0.17    | 0.17                                    | 0.17    | 0.17           | 0.17    | 0.17    | 0.17    | 0.17    | 0.17           | 0.17    | 0.17    | 0.17    | 0.17    | 0.17    | 0.16    | 0.16    | 0.16    | 0.16    | 0.16    | 0.17    | 0.17    | 0.17    | 0.17    | 0.17    | 0.17    | 0.17    | 0.17    | 0.17    | 0.17    | 0.17 | 0.17 |      |      |      |
| CADPLN   | 3.07                                 | 2.85           | 2.95           | 2.98           | 3.07    | 2.85    | 2.89    | 2.83    | 2.91           | 2.89    | 2.77    | 2.83    | 2.88    | 2.78           | 2.85    | 2.85    | 2.94                                    | 2.93    | 2.89           | 2.92    | 2.95    | 2.85    | 2.90    | 2.91           | 2.92    | 2.95    | 2.85    | 2.90    | 2.91    | 3.03    | 2.91    | 3.10    | 2.96    | 2.85    | 2.94    | 2.78    | 2.85    | 2.83    | 2.83    | 2.78    | 2.86    | 2.85    | 3.02    | 2.91    | 2.92 | 2.91 | 2.88 | 2.95 |      |
| CADUSD   | 0.97                                 | 0.90           | 0.78           | 0.78           | 0.76    | 0.74    | 0.80    | 0.79    | 0.77           | 0.79    | 0.77    | 0.76    | 0.76    | 0.77           | 0.75    | 0.75    | 0.76                                    | 0.76    | 0.76           | 0.75    | 0.74    | 0.72    | 0.75    | 0.77           | 0.75    | 0.84    | 0.86    | 0.72    | 0.74    | 0.75    | 0.77    | 0.81    | 0.80    | 0.78    | 0.78    | 0.77    | 0.73    | 0.74    | 0.76    | 0.77    | 0.70    | 0.73    | 0.74    | 0.78    |      |      |      |      |      |
| USD/TL   | 2.60                                 | 2.60           | n/a            | n/a            | n/a     | n/a     | n/a     | n/a     | n/a            | n/a     | n/a     | n/a     | n/a     | n/a            | n/a     | n/a     | n/a                                     | n/a     | n/a            | n/a     | n/a     | n/a     | n/a     | n/a            | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | bd   | bd   |      |      |      |
| EUR/TL   | 3.45                                 | 3.45           | n/a            | n/a            | n/a     | n/a     | n/a     | n/a     | n/a            | n/a     | n/a     | n/a     | n/a     | n/a            | n/a     | n/a     | n/a                                     | n/a     | n/a            | n/a     | n/a     | n/a     | n/a     | n/a            | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a     | n/a  | n/a  | bd   | bd   |      |
| USD/CZK  | 19.5                                 | 20.8           | 24.6           | 24.4           | 25.4    | 24.1    | 22.2    | 21.8    | 23.4           | 20.7    | 21.5    | 22.1    | 22.7    | 21.7           | 22.6    | 22.9    | 23.2                                    | 23.1    | 22.9           | 23.3    | 24.6    | 22.6    | 22.4    | 23.2           | 19.9    | 22.8    | 24.8    | 25.6    | 25.3    | 23.0    | 22.0    | 21.3    | 20.6    | 22.3    | 22.0    | 22.5    | 23.0    | 22.4    | 23.7    | 22.6    | 24.9    | 23.9    | 23.2    | 21.4    |      |      |      |      |      |
| EUR/CZK  | 26.0                                 | 27.5           | 27.3           | 27.0           | 27.0    | 26.5    | 26.1    | 25.7    | 26.3           | 25.4    | 25.6    | 25.7    | 25.3    | 26.6           | 25.7    | 26.7    | 25.7                                    | 26.6    | 25.7           | 26.7    | 27.1    | 26.5    | 26.7    | 26.4           | 27.4    | 27.7    | 27.0    | 27.0    | 27.0    | 27.0    | 26.2    | 26.0    | 25.5    | 25.4    | 26.0    | 25.7    | 25.7    | 26.8    | 25.4    | 25.8    | 25.4    | 27.3    | 26.7    | 27.2    | 26.2 |      |      |      |      |

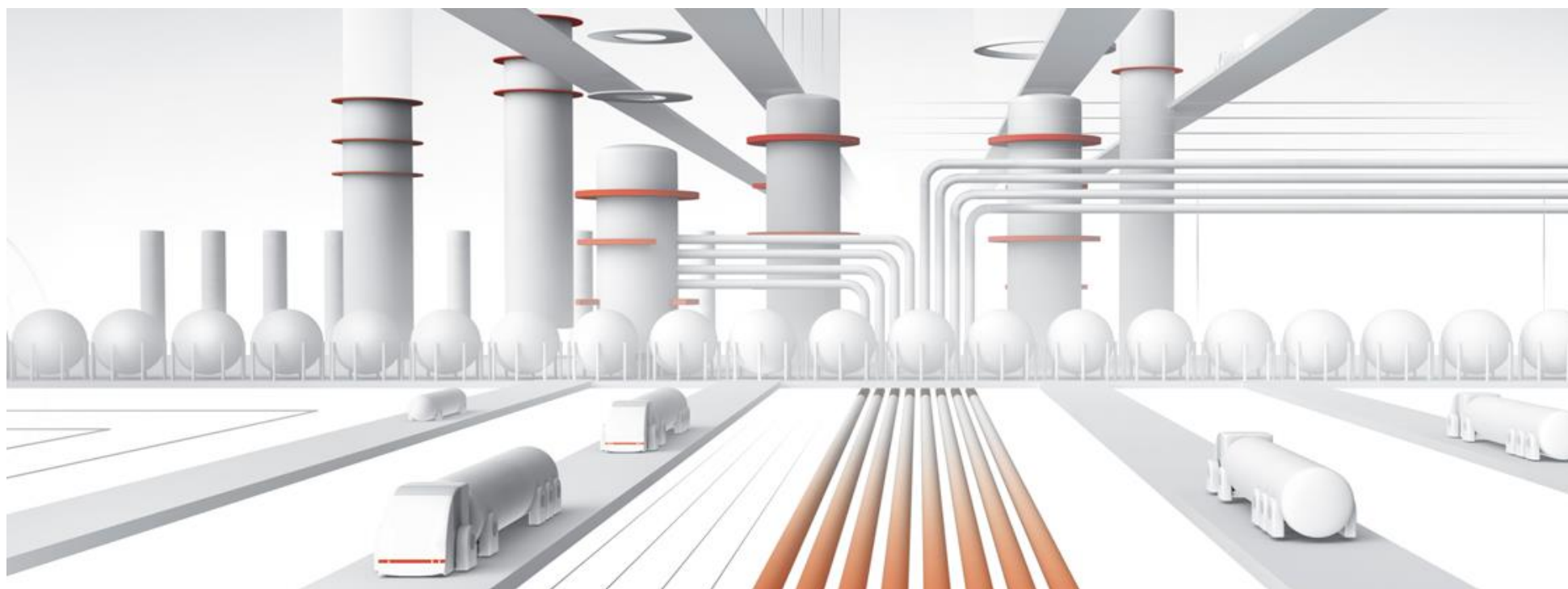
<sup>1)</sup> Based on exchange rates published by NBP, Czech Republic National Bank and Bank of Lithuania (for the years 2013-2014).

## Fuel consumption <sup>1)</sup>

| Countries,<br>( <sup>000 tonnes</sup> ) | 12 months<br>2013 | 12 months<br>2014 | 12 months<br>2015 | 12<br>months<br>2016 | Q1<br>2017    | Q2<br>2017    | Q3<br>2017    | Q4<br>2017    | 12<br>months<br>2017 | Q1<br>2018    | Q2<br>2018    | Q3<br>2018    | Q4<br>2018    | 12<br>months<br>2018 | Q1<br>2019    | Q2<br>2019    | Q3<br>2019    | Q4<br>2019    | 12<br>months<br>2019 | Q1<br>2020    | Q2<br>2020    | Q3<br>2020    | Q4<br>2020    | 12<br>months<br>2020 |
|---|-------------------|-------------------|-------------------|----------------------|---------------|---------------|---------------|---------------|----------------------|---------------|---------------|---------------|---------------|----------------------|---------------|---------------|---------------|---------------|----------------------|---------------|---------------|---------------|---------------|----------------------|
| <b>Poland</b>                           | <b>14 659</b>     | <b>14 641</b>     | <b>15 522</b>     | <b>17 329</b>        | <b>4 559</b>  | <b>5 110</b>  | <b>5 486</b>  | <b>5 215</b>  | <b>20 370</b>        | <b>4 845</b>  | <b>5 376</b>  | <b>5 703</b>  | <b>5 446</b>  | <b>21 370</b>        | <b>4 985</b>  | <b>5 606</b>  | <b>5 955</b>  | <b>5 623</b>  | <b>22 169</b>        | <b>5 065</b>  | <b>4 871</b>  | <b>5 884</b>  | <b>5 345</b>  | <b>21 165</b>        |
| Gasoline                                | 3 633             | 3 653             | 3 762             | 4 028                | 963           | 1 111         | 1 170         | 1 102         | 4 346                | 1 018         | 1 151         | 1 207         | 1 145         | 4 521                | 1 045         | 1 215         | 1 277         | 1 199         | 4 736                | 1 039         | 968           | 1 284         | 1 089         | 4 380                |
| Diesel oil                              | 11 026            | 10 988            | 11 760            | 13 301               | 3 596         | 3 999         | 4 316         | 4 113         | 16 024               | 3 827         | 4 225         | 4 496         | 4 301         | 16 849               | 3 940         | 4 391         | 4 678         | 4 424         | 17 433               | 4 026         | 3 903         | 4 600         | 4 257         | 16 786               |
| <b>Lithuania</b>                        | <b>1 303</b>      | <b>1 467</b>      | <b>1 493</b>      | <b>1 645</b>         | <b>361</b>    | <b>444</b>    | <b>476</b>    | <b>468</b>    | <b>1 749</b>         | <b>392</b>    | <b>516</b>    | <b>540</b>    | <b>454</b>    | <b>1 902</b>         | <b>408</b>    | <b>522</b>    | <b>543</b>    | <b>498</b>    | <b>1 971</b>         | <b>418</b>    | <b>499</b>    | <b>577</b>    | <b>464</b>    | <b>1 958</b>         |
| Gasoline                                | 208               | 205               | 205               | 215                  | 47            | 55            | 60            | 53            | 214                  | 51            | 62            | 65            | 56            | 234                  | 50            | 66            | 70            | 61            | 247                  | 51            | 68            | 79            | 56            | 253                  |
| Diesel oil                              | 1 095             | 1 261             | 1 287             | 1 430                | 315           | 389           | 416           | 414           | 1 534                | 342           | 454           | 474           | 398           | 1 669                | 359           | 456           | 474           | 436           | 1 724                | 368           | 431           | 498           | 409           | 1 706                |
| <b>Czech Republic</b>                   | <b>5 708</b>      | <b>5 907</b>      | <b>6 117</b>      | <b>6 338</b>         | <b>1 433</b>  | <b>1 653</b>  | <b>1 744</b>  | <b>1 668</b>  | <b>6 498</b>         | <b>1 475</b>  | <b>1 697</b>  | <b>1 712</b>  | <b>1 675</b>  | <b>6 559</b>         | <b>1 512</b>  | <b>1 705</b>  | <b>1 757</b>  | <b>1 667</b>  | <b>6 641</b>         | <b>1 456</b>  | <b>1 473</b>  | <b>1 766</b>  | <b>1 506</b>  | <b>6 201</b>         |
| Gasoline                                | 1 570             | 1 570             | 1 576             | 1 605                | 352           | 416           | 434           | 399           | 1 601                | 352           | 430           | 420           | 403           | 1 605                | 358           | 428           | 429           | 401           | 1 616                | 334           | 345           | 437           | 317           | 1 433                |
| Diesel oil                              | 4 138             | 4 337             | 4 541             | 4 733                | 1 081         | 1 237         | 1 310         | 1 269         | 4 897                | 1 123         | 1 267         | 1 292         | 1 272         | 4 954                | 1 154         | 1 277         | 1 328         | 1 266         | 5 025                | 1 122         | 1 128         | 1 329         | 1 189         | 4 768                |
| <b>Germany</b>                          | <b>53 302</b>     | <b>54 114</b>     | <b>54 982</b>     | <b>56 139</b>        | <b>13 600</b> | <b>14 501</b> | <b>14 707</b> | <b>14 191</b> | <b>56 999</b>        | <b>12 903</b> | <b>14 145</b> | <b>14 398</b> | <b>13 866</b> | <b>55 312</b>        | <b>13 132</b> | <b>14 147</b> | <b>14 545</b> | <b>13 991</b> | <b>55 814</b>        | <b>12 941</b> | <b>11 446</b> | <b>13 818</b> | <b>12 747</b> | <b>50 953</b>        |
| Gasoline                                | 18 451            | 18 527            | 18 226            | 18 238               | 4 378         | 4 691         | 4 734         | 4 492         | 18 296               | 4 167         | 4 633         | 4 623         | 4 414         | 17 837               | 4 106         | 4 590         | 4 752         | 4 518         | 17 966               | 4 091         | 3 452         | 4 516         | 3 957         | 16 016               |
| Diesel oil                              | 34 851            | 35 587            | 36 756            | 37 901               | 9 222         | 9 809         | 9 973         | 9 699         | 38 703               | 8 737         | 9 511         | 9 775         | 9 452         | 37 475               | 9 025         | 9 557         | 9 793         | 9 473         | 37 848               | 8 850         | 7 994         | 9 303         | 8 790         | 34 936               |

<sup>1)</sup> Estimates prepared based on data of Agencja Rynku Energii S.A., Lithuanian Statistical Office, Czech Statistical Office and Association of the German Petroleum Industry.

# Selected financial data





## Key financial data

| Key financial data<br>[PLN million]  | Q1                     | Q2            | Q3                     | Q4             | 12 months      | Q1                     | Q2             | Q3                     | Q4             | 12 months      |
|--|------------------------|---------------|------------------------|----------------|----------------|------------------------|----------------|------------------------|----------------|----------------|
|  | 2019*                  | 2019*         | 2019*                  | 2019*          | 2019*          | 2020*                  | 2020           | 2020                   | 2020           | 2020           |
| <b>Sales revenues</b>  | <b>25 246</b>          | <b>29 228</b> | <b>29 229</b>          | <b>27 500</b>  | <b>111 203</b> | <b>22 077</b>          | <b>17 010</b>  | <b>23 918</b>          | <b>23 173</b>  | <b>86 178</b>  |
| <b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances ** ***, including:</b> | <b>2 014</b>           | <b>2 732</b>  | <b>3 167</b>           | <b>1 259</b>   | <b>9 172</b>   | <b>1 607</b>           | <b>6 065</b>   | <b>1 965</b>           | <b>2 434</b>   | <b>12 071</b>  |
| Refining   | 499                    | 851           | 1 167                  | 267            | 2 784          | (353)                  | 614            | (370)                  | (145)          | (254)          |
| Petrochemical  | 708                    | 708           | 721                    | 177            | 2 314          | 766                    | 251            | 502                    | 508            | 2 027          |
| Energy   | 242                    | 432           | 514                    | 381            | 1 569          | 488                    | 4 811          | 1 017                  | 1 111          | 7 427          |
| Retail   | 676                    | 859           | 925                    | 585            | 3 045          | 706                    | 726            | 1 035                  | 827            | 3 294          |
| Upstream   | 94                     | 83            | 85                     | 33             | 295            | 219                    | 10             | 44                     | 50             | 323            |
| Corporate functions <sup>1</sup>   | (205)                  | (201)         | (245)                  | (184)          | (835)          | (219)                  | (347)          | (263)                  | 83             | (746)          |
| <b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)***, including:</b>                                  | <b>2 004</b>           | <b>2 715</b>  | <b>3 094</b>           | <b>1 180</b>   | <b>8 993</b>   | <b>1 103</b>           | <b>5 919</b>   | <b>1 973</b>           | <b>2 450</b>   | <b>11 445</b>  |
| Refining   | 499                    | 850           | 1 167                  | 266            | 2 782          | (357)                  | 610            | (368)                  | (118)          | (233)          |
| Petrochemical  | 701                    | 703           | 712                    | 149            | 2 265          | 766                    | 251            | 501                    | 508            | 2 026          |
| Energy   | 238                    | 432           | 514                    | 379            | 1 563          | 488                    | 4 809          | 1 016                  | 1 113          | 7 426          |
| Retail   | 678                    | 855           | 924                    | 604            | 3 061          | 702                    | 719            | 1 033                  | 816            | 3 270          |
| Upstream   | 93                     | 82            | 23                     | (34)           | 164            | (277)                  | (123)          | 54                     | 50             | (296)          |
| Corporate functions <sup>1</sup>   | (205)                  | (207)         | (246)                  | (184)          | (842)          | (219)                  | (347)          | (263)                  | 81             | (748)          |
| <b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)***, including:</b>                                  | <b>2 004</b>           | <b>2 715</b>  | <b>3 094</b>           | <b>1 180</b>   | <b>8 993</b>   | <b>1 103</b>           | <b>5 919</b>   | <b>1 973</b>           | <b>2 450</b>   | <b>11 445</b>  |
| PKN ORLEN S.A.   | 1 148                  | 1 907         | 2 052                  | 857            | 5 964          | 1 849                  | 868            | 1 171                  | 1 303          | 5 191          |
| Unipetrol Group  | 145                    | 297           | 416                    | 78             | 936            | (100)                  | 97             | (94)                   | 40             | (57)           |
| ORLEN Lietuva Group  | 206                    | 43            | 177                    | (6)            | 420            | (753)                  | 348            | (158)                  | 72             | (491)          |
| Energia  | -                      | -             | -                      | -              | -              | -                      | 260            | 484                    | 513            | 1 257          |
| Other  | 505                    | 468           | 449                    | 251            | 1 673          | 107                    | 4 346          | 570                    | 522            | 5 545          |
| <b>Operating Profit/(Loss) increased by depreciation and amortisation (EBITDA)**</b>   | <b>1 829</b>           | <b>2 932</b>  | <b>2 700</b>           | <b>1 401</b>   | <b>8 862</b>   | <b>(969)</b>           | <b>5 453</b>   | <b>2 240</b>           | <b>2 347</b>   | <b>9 071</b>   |
| <b>Depreciation and amortisation, including:</b>   | <b>833</b>             | <b>846</b>    | <b>893</b>             | <b>925</b>     | <b>3 497</b>   | <b>935</b>             | <b>1 118</b>   | <b>1 183</b>           | <b>1 273</b>   | <b>4 509</b>   |
| Refining   | 273                    | 285           | 282                    | 295            | 1 135          | 280                    | 290            | 285                    | 332            | 1 187          |
| Petrochemical  | 193                    | 198           | 205                    | 213            | 809            | 227                    | 231            | 224                    | 232            | 914            |
| Energy   | 105                    | 106           | 108                    | 117            | 436            | 117                    | 287            | 372                    | 384            | 1 160          |
| Retail   | 157                    | 153           | 158                    | 162            | 630            | 167                    | 184            | 176                    | 198            | 725            |
| Upstream   | 70                     | 66            | 100                    | 83             | 319            | 94                     | 78             | 72                     | 74             | 318            |
| Corporate functions <sup>1</sup>   | 35                     | 38            | 40                     | 55             | 168            | 50                     | 48             | 54                     | 53             | 205            |
| <b>Operating Profit/(Loss) under LIFO (EBIT LIFO)***, including:</b>   | <b>1 171</b>           | <b>1 869</b>  | <b>2 201</b>           | <b>255</b>     | <b>5 496</b>   | <b>168</b>             | <b>4 801</b>   | <b>790</b>             | <b>1 177</b>   | <b>6 936</b>   |
| Refining   | 226                    | 565           | 885                    | (29)           | 1 647          | (637)                  | 320            | (653)                  | (450)          | (1 420)        |
| Petrochemical  | 508                    | 505           | 507                    | (64)           | 1 456          | 539                    | 20             | 277                    | 276            | 1 112          |
| Energy   | 133                    | 326           | 406                    | 252            | 1 127          | 371                    | 4 522          | 644                    | 729            | 6 266          |
| Retail   | 521                    | 702           | 766                    | 442            | 2 431          | 535                    | 535            | 857                    | 618            | 2 545          |
| Upstream   | 23                     | 16            | (77)                   | (117)          | (155)          | (371)                  | (201)          | (18)                   | (24)           | (614)          |
| Corporate functions <sup>1</sup>   | (240)                  | (245)         | (286)                  | (239)          | (1 010)        | (269)                  | (395)          | (317)                  | 28             | (953)          |
| <b>Operating Profit/(Loss) (EBIT)**</b>  | <b>996</b>             | <b>2 086</b>  | <b>1 807</b>           | <b>476</b>     | <b>5 365</b>   | <b>(1 904)</b>         | <b>4 335</b>   | <b>1 057</b>           | <b>1 074</b>   | <b>4 562</b>   |
| <b>Net Profit/(Loss)</b>   | <b>849</b>             | <b>1 601</b>  | <b>1 266</b>           | <b>582</b>     | <b>4 298</b>   | <b>(2 245)</b>         | <b>4 368</b>   | <b>677</b>             | <b>583</b>     | <b>3 383</b>   |
| Net Profit/(Loss) attributable to equity owners of the Parent  | 849                    | 1 602         | 1 266                  | 583            | 4 300          | (2 244)                | 4 350          | 651                    | 556            | 3 313          |
| <b>Total assets</b>  | <b>68 983</b>          | <b>70 770</b> | <b>71 551</b>          | <b>71 202</b>  | <b>71 202</b>  | <b>68 361</b>          | <b>82 508</b>  | <b>82 227</b>          | <b>84 254</b>  | <b>84 254</b>  |
| <b>Equity</b>  | <b>36 425</b>          | <b>36 641</b> | <b>38 227</b>          | <b>38 607</b>  | <b>38 607</b>  | <b>36 332</b>          | <b>41 897</b>  | <b>42 264</b>          | <b>42 951</b>  | <b>42 951</b>  |
| <b>Net debt</b>  | <b>5 051</b>           | <b>2 417</b>  | <b>1 969</b>           | <b>2 448</b>   | <b>2 448</b>   | <b>4 181</b>           | <b>10 870</b>  | <b>11 864</b>          | <b>13 124</b>  | <b>13 124</b>  |
| <b>Net cash - operating activities</b>   | <b>1 191</b>           | <b>3 494</b>  | <b>3 431</b>           | <b>1 203</b>   | <b>9 319</b>   | <b>530</b>             | <b>3 342</b>   | <b>2 114</b>           | <b>1 634</b>   | <b>7 620</b>   |
| <b>Net cash - investing activities</b>   | <b>(666)</b>           | <b>(675)</b>  | <b>(1 032)</b>         | <b>(1 621)</b> | <b>(3 994)</b> | <b>(1 527)</b>         | <b>(2 569)</b> | <b>(2 326)</b>         | <b>(2 446)</b> | <b>(8 868)</b> |
| <b>Increases in non-current assets ****</b>  | <b>749</b>             | <b>994</b>    | <b>1 319</b>           | <b>2 395</b>   | <b>5 457</b>   | <b>1 244</b>           | <b>2 184</b>   | <b>2 031</b>           | <b>3 519</b>   | <b>8 978</b>   |
| <b>Return on capital employed (ROACE) [%] <sup>2</sup></b>   | <b>12,7</b>            | <b>12,3</b>   | <b>11,2</b>            | <b>11,1</b>    | <b>11,1</b>    | <b>6,3</b>             | <b>10,5</b>    | <b>8,3</b>             | <b>8,6</b>     | <b>8,6</b>     |
| <b>Return on capital employed under LIFO (ROACE LIFO) [%] <sup>3</sup></b>   | <b>11,6</b>            | <b>12,6</b>   | <b>13,6</b>            | <b>11,3</b>    | <b>11,3</b>    | <b>10,3</b>            | <b>15,6</b>    | <b>11,9</b>            | <b>12,5</b>    | <b>12,5</b>    |
| <b>Net financial leverage [%] <sup>4</sup></b>   | <b>13,9</b>            | <b>6,6</b>    | <b>5,2</b>             | <b>6,3</b>     | <b>6,3</b>     | <b>11,5</b>            | <b>25,9</b>    | <b>28,1</b>            | <b>30,6</b>    | <b>30,6</b>    |
| <b>Net debt/Profit from operations under LIFO plus depreciation and amortisation for the last four quarters (EBITDA LIFO) <sup>5</sup></b>         | <b>N/D<sup>5</sup></b> | <b>0,28</b>   | <b>N/D<sup>5</sup></b> | <b>0,28</b>    | <b>0,28</b>    | <b>N/D<sup>5</sup></b> | <b>0,83</b>    | <b>N/D<sup>5</sup></b> | <b>1,05</b>    | <b>1,05</b>    |
| <b>Net debt/Profit from operations plus depreciation and amortisation for the last four quarters (EBITDA) <sup>7</sup></b>                         | <b>N/D<sup>5</sup></b> | <b>0,27</b>   | <b>N/D<sup>5</sup></b> | <b>0,27</b>    | <b>0,27</b>    | <b>N/D<sup>5</sup></b> | <b>1,08</b>    | <b>N/D<sup>5</sup></b> | <b>1,32</b>    | <b>1,32</b>    |
| <b>Net Profit/(Loss) attributable to equity owners of the Parent per share (EPS) [PLN/share]</b>   | <b>1,98</b>            | <b>3,75</b>   | <b>2,96</b>            | <b>1,36</b>    | <b>10,05</b>   | <b>(5,25)</b>          | <b>10,18</b>   | <b>1,52</b>            | <b>1,30</b>    | <b>7,75</b>    |

| Effect of inventory valuation under LIFO<br>[PLN million]             | Q1           | Q2         | Q3           | Q4         | 12 months    | Q1             | Q2           | Q3         | Q4           | 12 months      |
|---|--------------|------------|--------------|------------|--------------|----------------|--------------|------------|--------------|----------------|
|   | 2019*        | 2019*      | 2019*        | 2019*      | 2019*        | 2020*          | 2020         | 2020       | 2020         | 2020           |
| <b>Effect of inventory valuation under LIFO on EBITDA, including:</b> | <b>(175)</b> | <b>217</b> | <b>(394)</b> | <b>221</b> | <b>(131)</b> | <b>(2 072)</b> | <b>(466)</b> | <b>267</b> | <b>(103)</b> | <b>(2 374)</b> |
| PKN ORLEN S.A.  | (134)        | 165        | (331)        | 154        | (146)        | (1 937)        | (161)        | 19         | 25           | (2 054)        |
| Unipetrol Group   | 15           | (21)       | (44)         | 52         | 2            | (158)          | (119)        | 124        | (54)         | (207)          |
| ORLEN Lietuva Group   | (59)         | 68         | (12)         | 10         | 7            | 57             | (187)        | 117        | (86)         | (99)           |
| Other   | 3            | 5          | (7)          | 5          | 6            | (34)           | 1            | 7          | 12           | (14)           |

\*) Refining, Petrochemical and Energy: restated data.

\*\*\*) Impairment allowances of non-current assets included in:

- III quarter of 2019 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland,

- IV quarter of 2019 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland,

- I quarter of 2020 in the amount of PLN (0.5) billion mainly regarding assets of ORLEN Upstream Group.

- II quarter of 2020 in the amount of PLN (0.2) billion mainly regarding assets of ORLEN Upstream Group.

\*\*\*\*) In the 3 month period ended June 30, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGIA in the amount of PLN 4 062 million.

\*\*\*\*\*) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

1) Includes Corporate Functions of the ORLEN Group companies as well as companies not included in any of the above segments.

2) ROACE = profit from operations for the last four quarters after tax before impairment allowances of non-current assets / average capital employed (equity + net debt) for the last four quarters.

3) ROACE LIFO = profit from operations for the last four quarters under LIFO after tax before impairment allowances of non-current assets / average capital employed (equity + net debt) for the last four quarters.

4) Net financial leverage = net debt / equity - calculated at the end of the period.

5) Covenants tested according to loan agreements excluding impairment of non-current assets.

6) Interest bearing debt net of cash and cash equivalents at the end of the period / EBITDA LIFO based on the LIFO method for the last four quarters.

7) Interest bearing debt net of cash and cash equivalents at the end of the period / EBITDA for the last four quarters.



EBITDA LIFO

| Item, PLN million           | 12 months 2013 | 12 months 2014 before impairment allowances <sup>1)</sup> | 12 months 2015 before impairment allowances <sup>1)</sup> | 12 months 2016 before impairment allowances <sup>1)</sup> | Q1 2017      | Q1 2017 before impairment allowances <sup>1)</sup> | Q2 2017      | Q2 2017 before impairment allowances <sup>1)</sup> | Q3 2017      | Q3 2017 before impairment allowances <sup>1)</sup> | Q4 2017      | Q4 2017 before impairment allowances <sup>1)</sup> | 12 months 2017 | 12 months 2017 before impairment allowances <sup>1)</sup> | Q1 2018       | Q1 2018 before impairment allowances <sup>1)</sup> | Q2 2018      | Q2 2018 before impairment allowances <sup>1)</sup> | Q3 2018      | Q3 2018 before impairment allowances <sup>1)</sup> | Q4 2018      | Q4 2018 before impairment allowances <sup>1)</sup> | 12 months 2018 <sup>2)</sup> | 12 months 2018 before impairment allowances <sup>1)</sup> | Q1 2019      | Q1 2019 before impairment allowances <sup>1)</sup> | Q2 2019      | Q2 2019 before impairment allowances <sup>1)</sup> | Q3 2019      | Q3 2019 before impairment allowances <sup>1)</sup> | Q4 2019      | Q4 2019 before impairment allowances <sup>1)</sup> | 12 months 2019 | 12 months 2019 before impairment allowances <sup>1)</sup> | Q1 2020      | Q1 2020 before impairment allowances <sup>1)</sup> |              |            |     |
|-----------------------------|----------------|---|---|---|--------------|--|--------------|--|--------------|--|--------------|--|----------------|---|---------------|--|--------------|--|--------------|--|--------------|--|------------------------------|---|--------------|--|--------------|--|--------------|--|--------------|--|----------------|---|--------------|--|--------------|------------|-----|
| Refining                    | 466            | 2 040   | 4 710   | 4 743   | 5 286        | 5 040  | 1 223        | 1 208  | 1 204        | 1 169  | 1 160        | 1 142  | 1 155          | 5 220   | 5 244         | 731  | 733          | 854  | 856          | 1 273  | 1 275        | 1 188  | 1 121                        | 4 254   | 4 107        | 687  | 671          | 1 208  | 1 209        | 1 180  | 1 180        | 1 540  | 1 540          | 559   | 4 022        | 4 028  | 46           | 50         |     |
| LIFO effect (Refining)      | (848)          | (2 477)   | -1 513  | -1 513  | 86           | 86   | 513          | 513  | (304)        | (304)  | (56)         | (56)   | 475            | 475   | 788           | 788  | 147          | 147  | 889          | 889  | 553          | 553  | (750)                        | (750)   | 860          | 860  | (94)         | (94)   | 228          | 228  | (362)        | (362)  | 183            | 163   | (140)        | (140)  | (1 946)      | (1 946)    |     |
| Petrochemical               | 1 941          | 2 170   | 2 930   | 3 033   | 3 039        | 3 058  | 796          | 798  | 1 345        | 1 346  | 851          | 851  | 478            | 481   | 3 472         | 3 478  | 760          | 722  | 722          | 487  | 487          | 380  | 345                          | 2 359   | 2 334        | 771  | 778          | 777  | 782          | 804  | 813          | 238  | 246            | 2 586   | 2 586        | 2 158  | 2 158        | 851        | 851 |
| LIFO effect (Petrochemical) | 20             | (158)   | 3   | 3   | (7)          | (7)  | 6            | 6  | (40)         | (40)   | (11)         | (11)   | 56             | 56  | 11            | (3)  | (3)          | 47   | 47           | 28   | 28           | (70)   | (70)                         | 0   | 0            | 19   | 19           | (11)   | (11)         | (30)   | (30)         | 38   | 38             | 14  | 14           | (258)  | (258)        |            |     |
| <b>Downstream</b>           | <b>2 407</b>   | <b>4 210</b>  | <b>7 640</b>  | <b>7 776</b>  | <b>8 325</b> | <b>8 107</b>                                       | <b>2 020</b> | <b>2 021</b>                                       | <b>2 551</b> | <b>2 556</b>                                       | <b>2 510</b> | <b>2 513</b>                                       | <b>1 620</b>   | <b>1 636</b>  | <b>8 701</b>  | <b>8 720</b>                                       | <b>1 511</b> | <b>1 515</b>                                       | <b>1 576</b> | <b>1 580</b>                                       | <b>1 760</b> | <b>1 762</b>                                       | <b>2 066</b>                 | <b>1 366</b>  | <b>6 723</b> | <b>6 031</b>                                       | <b>1 438</b> | <b>1 449</b>                                       | <b>1 991</b> | <b>2 000</b>                                       | <b>2 393</b> | <b>2 402</b>                                       | <b>794</b>     | <b>825</b>  | <b>6 610</b> | <b>6 647</b>                                       | <b>897</b>   | <b>901</b> |     |
| Retail                      | 1 268          | 1 416   | 1 539   | 1 539   | 1 794        | 1 801  | 372          | 372  | 564          | 578  | 609          | 610  | 403            | 401   | 2 038         | 2 049  | 471          | 454  | 677          | 677  | 712          | 723  | 907                          | 917   | 2 767        | 2 781  | 678          | 678  | 855          | 859  | 924          | 925  | 604            | 585   | 3 061        | 3 045  | 702          | 708        |     |
| Upstream                    | (32)           | 152   | -808  | 44  | 182          | 255  | 79           | 80   | 82           | 11   | 53           | (19)   | 78             | 153   | 203           | 66   | 66           | 72   | 82           | 88   | 86           | 63   | 69                           | 287   | 285          | 93   | 94           | 82   | 83           | 23   | 25           | 85   | (34)           | 33  | 164          | 246  | (277)        | 219        |     |
| Corporate functions         | (657)          | (685)   | -628  | -621  | (74)         | (75)   | (152)        | (152)  | (130)        | (133)  | (129)        | (129)  | (178)          | (183)   | (813)         | (814)  | (152)        | (152)  | (214)        | (198)  | (196)        | (214)  | (263)                        | (746)   | (750)        | (265)  | (265)        | (207)  | (207)        | (248)  | (248)        | (184)  | (184)          | (842)   | (833)        | (219)  | (219)        |            |     |
| <b>EBITDA LIFO</b>          | <b>3 098</b>   | <b>5 213</b>  | <b>7 145</b>  | <b>8 738</b>  | <b>9 597</b> | <b>9 412</b>                                       | <b>2 919</b> | <b>2 921</b>                                       | <b>3 945</b> | <b>3 958</b>                                       | <b>2 997</b> | <b>3 047</b>                                       | <b>1 918</b>   | <b>2 022</b>  | <b>10 279</b> | <b>10 448</b>                                      | <b>1 896</b> | <b>1 893</b>                                       | <b>2 111</b> | <b>2 127</b>                                       | <b>2 389</b> | <b>2 465</b>                                       | <b>2 822</b>                 | <b>2 089</b>  | <b>9 028</b> | <b>8 534</b>                                       | <b>2 054</b> | <b>2 054</b>                                       | <b>2 715</b> | <b>3 094</b>                                       | <b>3 187</b> | <b>1 180</b>                                       | <b>1 259</b>   | <b>8 293</b>  | <b>9 172</b> | <b>1 180</b>                                       | <b>1 487</b> |            |     |

<sup>1)</sup> Impairment allowances of assets according to IAS 36

Depreciation

| Item, PLN million   | 12 months 2013 | 12 months 2014 before impairment allowances <sup>1)</sup> | 12 months 2015 before impairment allowances <sup>1)</sup> | 12 months 2016 before impairment allowances <sup>1)</sup> | Q1 2017      | Q1 2017 before impairment allowances <sup>1)</sup> | Q2 2017    | Q2 2017 before impairment allowances <sup>1)</sup> | Q3 2017    | Q3 2017 before impairment allowances <sup>1)</sup> | Q4 2017    | Q4 2017 before impairment allowances <sup>1)</sup> | 12 months 2017 | 12 months 2017 before impairment allowances <sup>1)</sup> | Q1 2018      | Q1 2018 before impairment allowances <sup>1)</sup> | Q2 2018    | Q2 2018 before impairment allowances <sup>1)</sup> | Q3 2018    | Q3 2018 before impairment allowances <sup>1)</sup> | Q4 2018    | Q4 2018 before impairment allowances <sup>1)</sup> | 12 months 2018 | 12 months 2018 before impairment allowances <sup>1)</sup> | Q1 2019      | Q1 2019 before impairment allowances <sup>1)</sup> | Q2 2019      | Q2 2019 before impairment allowances <sup>1)</sup> | Q3 2019    | Q3 2019 before impairment allowances <sup>1)</sup> | Q4 2019    | Q4 2019 before impairment allowances <sup>1)</sup> | 12 months 2019 | 12 months 2019 before impairment allowances <sup>1)</sup> | Q1 2020      | Q1 2020 before impairment allowances <sup>1)</sup> |              |              |            |            |
|---------------------|----------------|---|---|---|--------------|--|------------|--|------------|--|------------|--|----------------|---|--------------|--|------------|--|------------|--|------------|--|----------------|---|--------------|--|--------------|--|------------|--|------------|--|----------------|---|--------------|--|--------------|--------------|------------|------------|
| Refining            | 558            | 755   | 644   | 644   | 659          | 659  | 180        | 180  | 185        | 188  | 202        | 202  | 239            | 239   | 807          | 807  | 204        | 204  | 241        | 241  | 247        | 247  | 288            | 288   | 860          | 960  | 351          | 351  | 384        | 384  | 383        | 381  | 381            | 1 450   | 1 450        | 366  | 368          |              |            |            |
| Petrochemical       | 675            | 653   | 625   | 625   | 628          | 628  | 181        | 181  | 185        | 188  | 192        | 192  | 200            | 200   | 761          | 761  | 208        | 208  | 210        | 210  | 210        | 205  | 205            | 208   | 208          | 831  | 831          | 220  | 220        | 225  | 225        | 232  | 232            | 244   | 244          | 921  | 921          | 258          | 258        |            |
| <b>Downstream</b>   | <b>1 633</b>   | <b>1 408</b>  | <b>1 269</b>  | <b>1 269</b>  | <b>1 317</b> | <b>1 317</b>                                       | <b>361</b> | <b>361</b>   | <b>374</b> | <b>374</b>   | <b>394</b> | <b>394</b>   | <b>439</b>     | <b>439</b>  | <b>1 568</b> | <b>1 568</b>                                       | <b>412</b> | <b>412</b>   | <b>451</b> | <b>451</b>   | <b>451</b> | <b>451</b>   | <b>452</b>     | <b>452</b>  | <b>476</b>   | <b>476</b>   | <b>1 791</b> | <b>1 791</b>                                       | <b>571</b> | <b>571</b>   | <b>589</b> | <b>589</b>   | <b>595</b>     | <b>595</b>  | <b>625</b>   | <b>625</b>   | <b>2 380</b> | <b>2 380</b> | <b>624</b> | <b>624</b> |
| Retail              | 351            | 355   | 368   | 368   | 362          | 362  | 103        | 103  | 103        | 103  | 104        | 104  | 112            | 112   | 422          | 422  | 114        | 114  | 114        | 116  | 116        | 116  | 118            | 118   | 461          | 461  | 157          | 157  | 153        | 153  | 158        | 158  | 162            | 162   | 630          | 630  | 167          | 167          |            |            |
| Upstream            | 6              | 12  | 173   | 173   | 301          | 301  | 75         | 75   | 78         | 78   | 80         | 80   | 78             | 78  | 318          | 318  | 75         | 75   | 82         | 82   | 80         | 80   | 71             | 71  | 308          | 308  | 70           | 70   | 66         | 66   | 100        | 100  | 83             | 83  | 219          | 219  | 34           | 34           |            |            |
| Corporate functions | 121            | 106   | 85  | 100   | 25           | 23   | 26         | 26   | 29         | 29   | 29         | 29   | 35             | 35  | 113          | 113  | 25         | 25   | 28         | 28   | 30         | 32   | 32             | 32  | 113          | 113  | 35           | 35   | 38         | 38   | 40         | 40   | 55             | 55  | 168          | 168  | 50           | 50           |            |            |
| <b>Depreciation</b> | <b>2 111</b>   | <b>1 991</b>  | <b>1 895</b>  | <b>1 895</b>  | <b>2 110</b> | <b>2 110</b>                                       | <b>562</b> | <b>562</b>   | <b>581</b> | <b>581</b>   | <b>616</b> | <b>616</b>   | <b>662</b>     | <b>662</b>  | <b>2 421</b> | <b>2 421</b>                                       | <b>626</b> | <b>626</b>   | <b>673</b> | <b>673</b>   | <b>677</b> | <b>677</b>   | <b>697</b>     | <b>697</b>  | <b>2 673</b> | <b>2 673</b>                                       | <b>833</b>   | <b>833</b>   | <b>846</b> | <b>846</b>   | <b>893</b> | <b>893</b>   | <b>925</b>     | <b>925</b>  | <b>3 497</b> | <b>3 497</b>                                       | <b>935</b>   | <b>935</b>   |            |            |

EBIT LIFO

| Item, PLN million           | 12 months 2013 | 12 months 2014 before impairment allowances <sup>1)</sup> | 12 months 2015 before impairment allowances <sup>1)</sup> | 12 months 2016 before impairment allowances <sup>1)</sup> | Q1 2017      | Q1 2017 before impairment allowances <sup>1)</sup> | Q2 2017      | Q2 2017 before impairment allowances <sup>1)</sup> | Q3 2017      | Q3 2017 before impairment allowances <sup>1)</sup> | Q4 2017      | Q4 2017 before impairment allowances <sup>1)</sup> | 12 months 2017 | 12 months 2017 before impairment allowances <sup>1)</sup> | Q1 2018      | Q1 2018 before impairment allowances <sup>1)</sup> | Q2 2018      | Q2 2018 before impairment allowances <sup>1)</sup> | Q3 2018      | Q3 2018 before impairment allowances <sup>1)</sup> | Q4 2018      | Q4 2018 before impairment allowances <sup>1)</sup> | 12 months 2018 | 12 months 2018 before impairment allowances <sup>1)</sup> | Q1 2019      | Q1 2019 before impairment allowances <sup>1)</sup> | Q2 2019      | Q2 2019 before impairment allowances <sup>1)</sup> | Q3 2019      | Q3 2019 before impairment allowances <sup>1)</sup> | Q4 2019      | Q4 2019 before impairment allowances <sup>1)</sup> | 12 months 2019 | 12 months 2019 before impairment allowances <sup>1)</sup> | Q1 2020      | Q1 2020 before impairment allowances <sup>1)</sup> |            |         |       |     |
|-----------------------------|----------------|---|---|---|--------------|--|--------------|--|--------------|--|--------------|--|----------------|---|--------------|--|--------------|--|--------------|--|--------------|--|----------------|---|--------------|--|--------------|--|--------------|--|--------------|--|----------------|---|--------------|--|------------|---------|-------|-----|
| Refining                    | (402)          | 1 285   | 4 086   | 4 089   | 4 597        | 4 360  | 1 042        | 1 043  | 1 030        | 1 018  | 1 457        | 1 460  | 1 460          | 903   | 905          | 4 422  | 4 437        | 527  | 520          | 613  | 617          | 1 028  | 1 028          | 1 418   | 753          | 3 394  | 2 737        | 316  | 300          | 844  | 845          | 1 226  | 1 226          | 177   | 176          | 2 463  | 2 469      | (500)   | (318) |     |
| LIFO effect (Refining)      | (848)          | (2 477)   | -1 513  | -1 513  | 86           | 86   | 513          | 513  | (304)        | (304)  | (56)         | (56)   | 475            | 475   | 788          | 788  | 147          | 147  | 889          | 889  | 553          | 553  | (750)          | (750)   | 860          | 860  | (94)         | (94)   | 228          | 228  | (362)        | (362)  | 183            | 163   | (140)        | (140)  | (1 946)    | (1 946) |       |     |
| Petrochemical               | 1 268          | 1 517   | 2 305   | 2 408   | 2 411        | 2 430  | 617          | 617  | 1 157        | 1 158  | 659          | 659  | 659            | 278   | 281          | 2 711  | 2 715        | 572  | 572          | 512  | 512          | 282  | 282            | 172   | 137          | 1 538  | 1 503        | 551  | 558          | 552  | 557          | 572  | 581            | (8)   | (8)          | 22   | 1 687      | 1 718   | 593   | 593 |
| LIFO effect (Petrochemical) | 20             | (158)   | 3   | 3   | (7)          | (7)  | 6            | 6  | (40)         | (40)   | (11)         | (11)   | 56             | 56  | 11           | (3)  | (3)          | 47   | 47           | 28   | 28           | (70)   | (70)           | 0   | 0            | 19   | 19           | (11)   | (11)         | (30)   | (30)         | 38   | 38             | 14  | 14           | (258)  | (258)      |         |       |     |
| <b>Downstream</b>           | <b>774</b>     | <b>2 802</b>  | <b>6 391</b>  | <b>6 597</b>  | <b>7 008</b> | <b>6 790</b>                                       | <b>1 660</b> | <b>1 660</b>                                       | <b>2 177</b> | <b>2 176</b>                                       | <b>2 116</b> | <b>2 116</b>                                       | <b>1 981</b>   | <b>1 981</b>  | <b>7 153</b> | <b>7 152</b>                                       | <b>1 999</b> | <b>1 999</b>                                       | <b>1 991</b> | <b>1 925</b>                                       | <b>1 929</b> | <b>1 930</b>                                       | <b>1 996</b>   | <b>4 932</b>  | <b>2 940</b> | <b>847</b>   | <b>878</b>   | <b>1 298</b>                                       | <b>1 402</b> | <b>1 798</b>                                       | <b>1 807</b> | <b>1 959</b>                                       | <b>2 009</b>   | <b>4 230</b>  | <b>4 287</b> | <b>273</b>   | <b>273</b> |         |       |     |
| Retail                      | 917            | 1 061   | 1 171   | 1 171   | 1 420        | 1 420  | 289          | 289  | 481          | 473  | 556          | 556  | 551            | 379   | 1 616        | 1 627  | 357          | 350  | 563          | 563  | 557          | 608  | 700            | 700   | 2 306        | 2 303  | 521          | 519  | 702          | 708  | 716          | 717  | 442            | 425   | 2 451        | 2 416  | 535        | 539     |       |     |
| Upstream                    | (38)           | 30  | -981  | -129  | (118)        | (48)   | 4            | 5  | 4            | 4  | (76)         | (38)   | (96)           | 2   | (165)        | (20)   | (8)          | (7)  | (10)         | 0  | 6            | 6  | (8)            | (2)   | (21)         | (3)  | 23           | 24   | 16           | 17   | (77)         | (15)   | (17)           | (56)  | (165)        | (246)  | (371)      | 125     |       |     |
| Corporate functions         | (878)          | (671)   | -711  | -706  | (84)         | (85)   | (175)        | (175)  | (176)        | (176)  | (162)        | (158)  | (211)          | (218)   | (726)        | (727)  | (177)        | (177)  | (240)        | (238)  | (196)        | (196)  | (246)          | (295)   | (862)        | (606)  | (240)        | (240)  | (245)        | (230)  | (286)        | (286)  | (220)          | (228)   | (1 010)      | (1 030)  | (289)      | (289)   |       |     |
| <b>EBITDA LIFO</b>          | <b>975</b>     | <b>3 222</b>  | <b>5 886</b>  | <b>6 843</b>  | <b>7 447</b> | <b>7 302</b>                                       | <b>1 759</b> | <b>1 759</b>                                       | <b>2 464</b> | <b>2 477</b>                                       | <b>2 381</b> | <b>2 431</b>                                       | <b>1 256</b>   | <b>1 369</b>  | <b>7 858</b> | <b>8 027</b>                                       | <b>1 270</b> | <b>1 287</b>                                       | <b>1 438</b> | <b>1 454</b>                                       | <b>1 712</b> | <b>1 728</b>                                       | <b>1 322</b>   | <b>6 355</b>  | <b>5 651</b> | <b>1 171</b>                                       | <b>1 181</b> |  |              |  |              |  |                |   |              |  |            |         |       |     |

## EBITDA LIFO

| Item,<br>PLN million               | Q1<br>2019*  | Q1<br>2019<br>before<br>impairment<br>allowances** | Q2<br>2019   | Q2<br>2019<br>before<br>impairment<br>allowances** | Q3<br>2019*  | Q3<br>2019<br>before<br>impairment<br>allowances** | Q4<br>2019*  | Q4<br>2019<br>before<br>impairment<br>allowances** | 12 months<br>2019* | 12 months<br>2019<br>before<br>impairment<br>allowances** | Q1<br>2020*  | Q1<br>2020<br>before<br>impairment<br>allowances** | Q2<br>2020   | Q2<br>2020<br>before<br>impairment<br>allowances** | Q3<br>2020   | Q3<br>2020<br>before<br>impairment<br>allowances** | Q4<br>2020   | Q4<br>2020<br>before<br>impairment<br>allowances** | 12 months<br>2020 | 12 months<br>2020<br>before<br>impairment<br>allowances** |
|------------------------------------|--------------|--|--------------|--|--------------|--|--------------|--|--------------------|---|--------------|--|--------------|--|--------------|--|--------------|--|-------------------|---|
| Refining                           | 499          | 499  | 850          | 851  | 1 167        | 1 167  | 266          | 267  | 2 782              | 2 784   | (357)        | (353)  | 610          | 614  | (368)        | (370)  | (118)        | (145)  | (233)             | (254)   |
| <i>LIFO effect (Refining)</i>      | (194)        | (194)  | 228          | 228  | (362)        | (362)  | 183          | 183  | (145)              | (145)   | (1 946)      | (1 946)  | (526)        | (526)  | 270          | 270  | (77)         | (77)   | (2 279)           | (2 279)   |
| Petrochemical                      | 701          | 708  | 703          | 708  | 712          | 721  | 149          | 177  | 2 265              | 2 314   | 766          | 766  | 251          | 251  | 501          | 502  | 508          | 508  | 2 026             | 2 027   |
| <i>LIFO effect (Petrochemical)</i> | 19           | 19   | (11)         | (11)   | (32)         | (32)   | 38           | 38   | 14                 | 14  | (126)        | (126)  | 60           | 60   | (3)          | (3)  | (26)         | (26)   | (95)              | (95)  |
| Energy***                          | 238          | 242  | 432          | 432  | 514          | 514  | 379          | 381  | 1 563              | 1 569   | 488          | 488  | 4 809        | 4 811  | 1 016        | 1 017  | 1 113        | 1 111  | 7 426             | 7 427   |
| Retail                             | 678          | 676  | 855          | 859  | 924          | 925  | 604          | 585  | 3 061              | 3 045   | 702          | 706  | 719          | 726  | 1 033        | 1 035  | 816          | 827  | 3 270             | 3 294   |
| Upstream                           | 93           | 94   | 82           | 83   | 23           | 85   | (34)         | 33   | 164                | 295   | (277)        | 219  | (123)        | 10   | 54           | 44   | 50           | 50   | (296)             | 323   |
| Corporate functions                | (205)        | (205)  | (207)        | (201)  | (246)        | (245)  | (184)        | (184)  | (842)              | (835)   | (219)        | (219)  | (347)        | (347)  | (263)        | (263)  | 81           | 83   | (748)             | (746)   |
| <b>EBITDA LIFO***</b>              | <b>2 004</b> | <b>2 014</b>                                       | <b>2 715</b> | <b>2 732</b>                                       | <b>3 094</b> | <b>3 167</b>                                       | <b>1 180</b> | <b>1 259</b>                                       | <b>8 993</b>       | <b>9 172</b>  | <b>1 103</b> | <b>1 607</b>                                       | <b>5 919</b> | <b>6 065</b>                                       | <b>1 973</b> | <b>1 965</b>                                       | <b>2 450</b> | <b>2 434</b>                                       | <b>11 445</b>     | <b>12 071</b>   |

## Depreciation

| Item,<br>PLN million | Q1<br>2019* | Q1<br>2019<br>before<br>impairment<br>allowances** | Q2<br>2019* | Q2<br>2019<br>before<br>impairment<br>allowances** | Q3<br>2019* | Q3<br>2019<br>before<br>impairment<br>allowances** | Q4<br>2019* | Q4<br>2019<br>before<br>impairment<br>allowances** | 12 months<br>2019* | 12 months<br>2019<br>before<br>impairment<br>allowances** | Q1<br>2020* | Q1<br>2020<br>before<br>impairment<br>allowances** | Q2<br>2020   | Q2<br>2020<br>before<br>impairment<br>allowances** | Q3<br>2020   | Q3<br>2020<br>before<br>impairment<br>allowances** | Q4<br>2020   | Q4<br>2020<br>before<br>impairment<br>allowances** | 12 months<br>2020 | 12 months<br>2020<br>before<br>impairment<br>allowances** |
|----------------------|-------------|--|-------------|--|-------------|--|-------------|--|--------------------|---|-------------|--|--------------|--|--------------|--|--------------|--|-------------------|---|
| Refining             | 273         | 273  | 285         | 285  | 282         | 282  | 295         | 295  | 1 135              | 1 135   | 280         | 280  | 290          | 290  | 285          | 285  | 332          | 332  | 1 187             | 1 187   |
| Petrochemical        | 193         | 193  | 198         | 198  | 205         | 205  | 213         | 213  | 809                | 809   | 227         | 227  | 231          | 231  | 224          | 224  | 232          | 232  | 914               | 914   |
| Downstream           | 105         | 105  | 106         | 106  | 108         | 108  | 117         | 117  | 436                | 436   | 117         | 117  | 287          | 287  | 372          | 372  | 384          | 384  | 1 160             | 1 160   |
| Energy               | 157         | 157  | 153         | 153  | 158         | 158  | 162         | 162  | 630                | 630   | 167         | 167  | 184          | 184  | 176          | 176  | 198          | 198  | 725               | 725   |
| Upstream             | 70          | 70   | 66          | 66   | 100         | 100  | 83          | 83   | 319                | 319   | 94          | 94   | 78           | 78   | 72           | 72   | 74           | 74   | 318               | 318   |
| Corporate functions  | 35          | 35   | 38          | 38   | 40          | 40   | 55          | 55   | 168                | 168   | 50          | 50   | 48           | 48   | 54           | 54   | 53           | 53   | 205               | 205   |
| <b>Depreciation</b>  | <b>833</b>  | <b>833</b>   | <b>846</b>  | <b>846</b>   | <b>893</b>  | <b>893</b>   | <b>925</b>  | <b>925</b>   | <b>3 497</b>       | <b>3 497</b>  | <b>935</b>  | <b>935</b>   | <b>1 118</b> | <b>1 118</b>                                       | <b>1 183</b> | <b>1 183</b>                                       | <b>1 273</b> | <b>1 273</b>                                       | <b>4 509</b>      | <b>4 509</b>  |

## EBIT LIFO

| Item,<br>PLN million               | Q1<br>2019*  | Q1<br>2019<br>before<br>impairment<br>allowances** | Q2<br>2019*  | Q2<br>2019<br>before<br>impairment<br>allowances** | Q3<br>2019*  | Q3<br>2019<br>before<br>impairment<br>allowances** | Q4<br>2019* | Q4<br>2019<br>before<br>impairment<br>allowances** | 12 months<br>2019* | 12 months<br>2019<br>before<br>impairment<br>allowances** | Q1<br>2020* | Q1<br>2020<br>before<br>impairment<br>allowances** | Q2<br>2020   | Q2<br>2020<br>before<br>impairment<br>allowances** | Q3<br>2020 | Q3<br>2020<br>before<br>impairment<br>allowances** | Q4<br>2020   | Q4<br>2020<br>before<br>impairment<br>allowances** | 12 months<br>2020 | 12 months<br>2020<br>before<br>impairment<br>allowances** |
|------------------------------------|--------------|--|--------------|--|--------------|--|-------------|--|--------------------|---|-------------|--|--------------|--|------------|--|--------------|--|-------------------|---|
| Refining                           | 226          | 226  | 565          | 566  | 885          | 885  | (29)        | (28)   | 1 647              | 1 649   | (637)       | (633)  | 320          | 324  | (653)      | (655)  | (450)        | (477)  | (1 420)           | (1 441)   |
| <i>LIFO effect (Refining)</i>      | (194)        | (194)  | 228          | 228  | (362)        | (362)  | 183         | 183  | (145)              | (145)   | (1 946)     | (1 946)  | (526)        | (526)  | 270        | 270  | (77)         | (77)   | (2 279)           | (2 279)   |
| Petrochemical                      | 508          | 515  | 505          | 510  | 507          | 516  | (64)        | (36)   | 1 456              | 1 505   | 539         | 539  | 20           | 20   | 277        | 278  | 276          | 276  | 1 112             | 1 113   |
| <i>LIFO effect (Petrochemical)</i> | 19           | 19   | (11)         | (11)   | (32)         | (32)   | 38          | 38   | 14                 | 14  | (126)       | (126)  | 60           | 60   | (3)        | (3)  | (26)         | (26)   | (95)              | (95)  |
| Energy***                          | 133          | 137  | 326          | 326  | 406          | 406  | 262         | 264  | 1 127              | 1 133   | 371         | 371  | 4 522        | 4 524  | 644        | 645  | 729          | 727  | 6 266             | 6 267   |
| Retail                             | 521          | 519  | 702          | 706  | 766          | 767  | 442         | 423  | 2 431              | 2 415   | 535         | 539  | 535          | 542  | 857        | 859  | 618          | 629  | 2 545             | 2 569   |
| Upstream                           | 23           | 24   | 16           | 17   | (77)         | (15)   | (117)       | (50)   | (155)              | (24)  | (371)       | 125  | (201)        | (68)   | (18)       | (28)   | (24)         | (24)   | (614)             | 5   |
| Corporate functions                | (240)        | (240)  | (245)        | (239)  | (286)        | (285)  | (239)       | (239)  | (1 010)            | (1 003)   | (269)       | (269)  | (395)        | (395)  | (317)      | (317)  | 28           | 30   | (953)             | (951)   |
| <b>EBITDA LIFO***</b>              | <b>1 171</b> | <b>1 181</b>                                       | <b>1 869</b> | <b>1 886</b>                                       | <b>2 201</b> | <b>2 274</b>                                       | <b>255</b>  | <b>334</b>   | <b>5 496</b>       | <b>5 675</b>  | <b>168</b>  | <b>672</b>   | <b>4 801</b> | <b>4 947</b>                                       | <b>790</b> | <b>782</b>   | <b>1 177</b> | <b>1 161</b>                                       | <b>6 936</b>      | <b>7 562</b>  |

\*) Refining, Petrochemical and Energy: restated data.

\*\*\*) Impairment allowances of assets according to IAS 36

\*\*\*\*) In the 3 month period ended June 30, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGA in the amount of PLN 4 062 million.

|                     |              |              |            |             |              |              |            |             |              |              |                |                |              |              |            |            |              |              |                |                |
|---------------------|--------------|--------------|------------|-------------|--------------|--------------|------------|-------------|--------------|--------------|----------------|----------------|--------------|--------------|------------|------------|--------------|--------------|----------------|----------------|
| <b>LIFO</b>         | <b>(175)</b> | <b>(175)</b> | <b>217</b> | <b>217</b>  | <b>(394)</b> | <b>(394)</b> | <b>221</b> | <b>221</b>  | <b>(131)</b> | <b>(131)</b> | <b>(2 072)</b> | <b>(2 072)</b> | <b>(466)</b> | <b>(466)</b> | <b>267</b> | <b>267</b> | <b>(103)</b> | <b>(103)</b> | <b>(2 374)</b> | <b>(2 374)</b> |
| <b>Impairment</b>   |              |              |            |             |              |              |            |             |              |              |                |                |              |              |            |            |              |              |                |                |
| Refining            |              | 0            |            | (1)         |              | 0            |            | (1)         |              | (2)          |                | (4)            |              | (4)          |            | 2          |              | 27           |                | 21             |
| Petrochemical       |              | (7)          |            | (5)         |              | (9)          |            | (28)        |              | (49)         |                | 0              |              | 0            |            | (1)        |              | 0            |                | (1)            |
| Energy              |              | (4)          |            | 0           |              | 0            |            | (2)         |              | (6)          |                | 0              |              | (2)          |            | (1)        |              | 2            |                | (1)            |
| Retail              |              | 2            |            | (4)         |              | (1)          |            | 19          |              | 16           |                | (4)            |              | (7)          |            | (2)        |              | (11)         |                | (24)           |
| Upstream            |              | (1)          |            | (1)         |              | (62)         |            | (67)        |              | (131)        |                | (496)          |              | (133)        |            | 10         |              | 0            |                | (619)          |
| Corporate functions |              | 0            |            | (6)         |              | (1)          |            | 0           |              | (7)          |                | 0              |              | 0            |            | 0          |              | (2)          |                | (2)            |
| <b>Total</b>        |              | <b>(10)</b>  |            | <b>(17)</b> |              | <b>(73)</b>  |            | <b>(79)</b> |              | <b>(179)</b> |                | <b>(504)</b>   |              | <b>(146)</b> |            | <b>8</b>   |              | <b>16</b>    |                | <b>(626)</b>   |

## Downstream Segment

| Item,<br>PLN million  | 12 months<br>2013 * | 12 months<br>2014 | 12 months<br>2015 | 12 months<br>2016 | Q1<br>2017      | Q2<br>2017      | Q3<br>2017      | Q4<br>2017      | 12 months<br>2017 | Q1<br>2018      | Q2<br>2018      | Q3<br>2018      | Q4<br>2018      | 12 months<br>2018 ** | Q1<br>2019      | Q2<br>2019      | Q3<br>2019      | Q4<br>2019      | 12 months<br>2019 | Q1<br>2020      |
|---|---------------------|-------------------|-------------------|-------------------|-----------------|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|-----------------|-----------------|----------------------|-----------------|-----------------|-----------------|-----------------|-------------------|-----------------|
| <b>Segment revenues</b>   | <b>92 986</b>       | <b>85 941</b>     | <b>69 611</b>     | <b>60 094</b>     | <b>18 053</b>   | <b>17 698</b>   | <b>19 336</b>   | <b>20 154</b>   | <b>75 241</b>     | <b>18 771</b>   | <b>21 847</b>   | <b>25 014</b>   | <b>24 105</b>   | <b>89 737</b>        | <b>20 577</b>   | <b>23 867</b>   | <b>23 796</b>   | <b>22 463</b>   | <b>90 703</b>     | <b>17 182</b>   |
| External revenues   | 77 047              | 70 549            | 56 987            | 49 202            | 14 833          | 14 327          | 15 786          | 16 479          | 61 425            | 15 161          | 17 322          | 19 889          | 19 291          | 71 663               | 16 518          | 18 881          | 18 694          | 17 511          | 71 604            | 13 304          |
| Inter-segment revenues  | 15 939              | 15 392            | 12 624            | 10 892            | 3 220           | 3 371           | 3 550           | 3 675           | 13 816            | 3 610           | 4 525           | 5 125           | 4 814           | 18 074               | 4 059           | 4 986           | 5 102           | 4 952           | 19 099            | 3 878           |
| <b>Operating expenses</b>   | <b>(92 710)</b>     | <b>(85 971)</b>   | <b>(64 963)</b>   | <b>(54 939)</b>   | <b>(16 141)</b> | <b>(16 487)</b> | <b>(17 475)</b> | <b>(18 307)</b> | <b>(68 410)</b>   | <b>(17 677)</b> | <b>(20 236)</b> | <b>(23 194)</b> | <b>(24 097)</b> | <b>(85 204)</b>      | <b>(19 940)</b> | <b>(23 389)</b> | <b>(22 322)</b> | <b>(21 768)</b> | <b>(86 419)</b>   | <b>(20 169)</b> |
| Other operating income  | 188                 | 468               | 276               | 1 964             | 223             | 584             | 114             | 127             | 1 048             | 281             | 464             | 113             | 934             | 1 593                | 121             | 200             | 230             | 333             | 861               | 2 941           |
| Other operating expenses  | (399)               | (5 329)           | (316)             | (324)             | (26)            | (18)            | (28)            | (122)           | (194)             | (176)           | (64)            | (78)            | (147)           | (456)                | (110)           | (97)            | (332)           | (656)           | (1 172)           | (1 768)         |
| Other operating income/expenses, net  | (211)               | (4 861)           | (40)              | 1 640             | 197             | 566             | 86              | 5               | 854               | 105             | 400             | 35              | 787             | 1 137                | 11              | 103             | (102)           | (323)           | (311)             | 1 173           |
| (Loss)/reversal of loss due to impairment of financial instruments  | 0                   | 0                 | 0                 | 0                 | 0               | 0               | 0               | 0               | 0                 | 9               | (3)             | 6               | (17)            | (5)                  | 0               | (6)             | (3)             | (1)             | (10)              | 3               |
| Share in profit from investments accounted for under equity method  | 41                  | 58                | 253               | 298               | 69              | 56              | 62              | 60              | 247               | 35              | 53              | 26              | 13              | 127                  | 44              | 38              | 35              | 19              | 136               | 12              |
| <b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances</b> | <b>2 407</b>        | <b>4 210</b>      | <b>7 776</b>      | <b>8 107</b>      | <b>2 021</b>    | <b>2 550</b>    | <b>2 513</b>    | <b>1 636</b>    | <b>8 720</b>      | <b>1 513</b>    | <b>1 580</b>    | <b>1 762</b>    | <b>1 366</b>    | <b>6 031</b>         | <b>1 449</b>    | <b>1 991</b>    | <b>2 402</b>    | <b>825</b>      | <b>6 667</b>      | <b>901</b>      |
| <b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)</b>                              | <b>2 407</b>        | <b>(852)</b>      | <b>7 640</b>      | <b>8 325</b>      | <b>2 020</b>    | <b>2 551</b>    | <b>2 510</b>    | <b>1 620</b>    | <b>8 701</b>      | <b>1 511</b>    | <b>1 576</b>    | <b>1 760</b>    | <b>2 066</b>    | <b>6 723</b>         | <b>1 438</b>    | <b>1 985</b>    | <b>2 393</b>    | <b>794</b>      | <b>6 610</b>      | <b>897</b>      |
| <b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>  | <b>1 739</b>        | <b>(3 425)</b>    | <b>6 130</b>      | <b>8 410</b>      | <b>2 539</b>    | <b>2 207</b>    | <b>2 403</b>    | <b>2 351</b>    | <b>9 500</b>      | <b>1 655</b>    | <b>2 512</b>    | <b>2 339</b>    | <b>1 267</b>    | <b>7 583</b>         | <b>1 263</b>    | <b>2 202</b>    | <b>1 999</b>    | <b>1 015</b>    | <b>6 479</b>      | <b>(1 175)</b>  |
| <b>Profit/(Loss) from operations under LIFO before impairment allowances</b>  | <b>774</b>          | <b>2 802</b>      | <b>6 507</b>      | <b>6 790</b>      | <b>1 660</b>    | <b>2 176</b>    | <b>2 119</b>    | <b>1 197</b>    | <b>7 152</b>      | <b>1 101</b>    | <b>1 129</b>    | <b>1 310</b>    | <b>890</b>      | <b>4 240</b>         | <b>878</b>      | <b>1 402</b>    | <b>1 807</b>    | <b>200</b>      | <b>4 287</b>      | <b>273</b>      |
| <b>Profit/(Loss) from operations under LIFO</b>   | <b>774</b>          | <b>(2 260)</b>    | <b>6 371</b>      | <b>7 008</b>      | <b>1 659</b>    | <b>2 177</b>    | <b>2 116</b>    | <b>1 181</b>    | <b>7 133</b>      | <b>1 099</b>    | <b>1 125</b>    | <b>1 308</b>    | <b>1 590</b>    | <b>4 932</b>         | <b>867</b>      | <b>1 396</b>    | <b>1 798</b>    | <b>169</b>      | <b>4 230</b>      | <b>273</b>      |
| <b>Profit/(Loss) from operations</b>  | <b>106</b>          | <b>(4 833)</b>    | <b>4 861</b>      | <b>7 093</b>      | <b>2 178</b>    | <b>1 833</b>    | <b>2 009</b>    | <b>1 912</b>    | <b>7 932</b>      | <b>1 243</b>    | <b>2 061</b>    | <b>1 887</b>    | <b>791</b>      | <b>5 792</b>         | <b>692</b>      | <b>1 613</b>    | <b>1 404</b>    | <b>390</b>      | <b>4 099</b>      | <b>(1 799)</b>  |
| Increases in non-current assets ***   | 1 596               | 2 714             | 2 242             | 3 533             | 446             | 678             | 675             | 1 126           | 2 925             | 400             | 715             | 626             | 900             | 2 451                | 394             | 624             | 673             | 1 298           | 2 989             | 765             |
| Sales (thousand tonnes)   | 28 376              | 27 706            | 30 380            | 30 708            | 7 583           | 7 906           | 8 946           | 8 490           | 32 925            | 7 729           | 7 955           | 8 479           | 8 553           | 32 716               | 7 801           | 8 109           | 8 631           | 8 199           | 32 740            | 6 999           |

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

\*\*) In the 12 months of 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Plock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.

\*\*\*) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the 1 quarter of 2019 were also updated.

## Refining Segment

| Item,<br>PLN million  | Q1<br>2019*     | Q2<br>2019*     | Q3<br>2019*     | Q4<br>2019*     | 12 months<br>2019* | Q1<br>2020*     | Q2<br>2020     | Q3<br>2020      | Q4<br>2020      | 12 months<br>2020 |
|---|-----------------|-----------------|-----------------|-----------------|--------------------|-----------------|----------------|-----------------|-----------------|-------------------|
| <b>Segment revenues</b>   | <b>19 318</b>   | <b>22 476</b>   | <b>22 197</b>   | <b>21 525</b>   | <b>85 516</b>      | <b>15 051</b>   | <b>9 472</b>   | <b>14 105</b>   | <b>13 382</b>   | <b>52 010</b>     |
| External revenues   | 12 633          | 14 859          | 14 840          | 14 185          | 56 517             | 9 709           | 6 276          | 9 163           | 8 942           | 34 090            |
| Inter-segment revenues  | 6 685           | 7 617           | 7 357           | 7 340           | 28 999             | 5 342           | 3 196          | 4 942           | 4 440           | 17 920            |
| <b>Operating expenses</b>   | <b>(19 271)</b> | <b>(21 753)</b> | <b>(21 536)</b> | <b>(21 081)</b> | <b>(83 641)</b>    | <b>(18 755)</b> | <b>(9 380)</b> | <b>(14 472)</b> | <b>(13 640)</b> | <b>(56 247)</b>   |
| Other operating income  | 79              | 149             | 170             | 288             | 663                | 2 883           | 298            | 560             | 472             | 4 215             |
| Other operating expenses  | (93)            | (73)            | (307)           | (578)           | (1 028)            | (1 764)         | (596)          | (576)           | (738)           | (3 676)           |
| Other operating income/expenses, net  | (14)            | 76              | (137)           | (290)           | (365)              | 1 119           | (298)          | (16)            | (266)           | 539               |
| (Loss)/reversal of loss due to impairment of financial instruments  | (1)             | (6)             | (1)             | 0               | (8)                | 2               | 1              | (1)             | (2)             | 0                 |
| Share in profit from investments accounted for under equity method  | 0               | 0               | 0               | 0               | 0                  | 0               | (1)            | 1               | (1)             | (1)               |
| <b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances</b> | <b>499</b>      | <b>851</b>      | <b>1 167</b>    | <b>267</b>      | <b>2 784</b>       | <b>(353)</b>    | <b>614</b>     | <b>(370)</b>    | <b>(145)</b>    | <b>(254)</b>      |
| <b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)</b>                              | <b>499</b>      | <b>850</b>      | <b>1 167</b>    | <b>266</b>      | <b>2 782</b>       | <b>(357)</b>    | <b>610</b>     | <b>(368)</b>    | <b>(118)</b>    | <b>(233)</b>      |
| <b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>  | <b>305</b>      | <b>1 078</b>    | <b>805</b>      | <b>449</b>      | <b>2 637</b>       | <b>(2 303)</b>  | <b>84</b>      | <b>(98)</b>     | <b>(195)</b>    | <b>(2 512)</b>    |
| <b>Profit/(Loss) from operations under LIFO before impairment allowances</b>  | <b>226</b>      | <b>566</b>      | <b>885</b>      | <b>(28)</b>     | <b>1 649</b>       | <b>(633)</b>    | <b>324</b>     | <b>(655)</b>    | <b>(477)</b>    | <b>(1 441)</b>    |
| <b>Profit/(Loss) from operations under LIFO</b>   | <b>226</b>      | <b>565</b>      | <b>885</b>      | <b>(29)</b>     | <b>1 647</b>       | <b>(637)</b>    | <b>320</b>     | <b>(653)</b>    | <b>(450)</b>    | <b>(1 420)</b>    |
| <b>Profit/(Loss) from operations</b>  | <b>32</b>       | <b>793</b>      | <b>523</b>      | <b>154</b>      | <b>1 502</b>       | <b>(2 583)</b>  | <b>(206)</b>   | <b>(383)</b>    | <b>(527)</b>    | <b>(3 699)</b>    |
| Increases in non-current assets   | 226             | 440             | 371             | 684             | 1 721              | 479             | 782            | 728             | 1 176           | 3 165             |
| Sales (thousand tonnes)   | 6 438           | 6 811           | 7 289           | 7 015           | 27 553             | 5 696           | 5 222          | 6 441           | 6 201           | 23 560            |

\*) Restated data.

## Petrochemical Segment

| Item,<br>PLN million  | Q1<br>2019*    | Q2<br>2019*    | Q3<br>2019*    | Q4<br>2019*    | 12 months<br>2019* | Q1<br>2020*    | Q2<br>2020     | Q3<br>2020     | Q4<br>2020     | 12 months<br>2020 |
|---|----------------|----------------|----------------|----------------|--------------------|----------------|----------------|----------------|----------------|-------------------|
| <b>Segment revenues</b>   | <b>4 130</b>   | <b>4 239</b>   | <b>3 984</b>   | <b>3 397</b>   | <b>15 750</b>      | <b>3 787</b>   | <b>2 320</b>   | <b>3 144</b>   | <b>3 417</b>   | <b>12 668</b>     |
| External revenues   | 3 556          | 3 582          | 3 388          | 2 827          | 13 353             | 3 102          | 1 945          | 2 615          | 2 953          | 10 615            |
| Inter-segment revenues  | 574            | 657            | 596            | 570            | 2 397              | 685            | 375            | 529            | 464            | 2 053             |
| <b>Operating expenses</b>   | <b>(3 671)</b> | <b>(3 821)</b> | <b>(3 584)</b> | <b>(3 452)</b> | <b>(14 528)</b>    | <b>(3 440)</b> | <b>(2 322)</b> | <b>(2 956)</b> | <b>(3 218)</b> | <b>(11 936)</b>   |
| Other operating income  | 35             | 44             | 54             | 49             | 182                | 56             | 27             | 59             | 63             | 203               |
| Other operating expenses  | (11)           | (6)            | (13)           | (38)           | (68)               | (2)            | 0              | (8)            | (53)           | (61)              |
| Other operating income/expenses, net  | 24             | 38             | 41             | 11             | 114                | 54             | 27             | 51             | 10             | 142               |
| (Loss)/reversal of loss due to impairment of financial instruments  | 0              | 0              | (1)            | (1)            | (2)                | 0              | 0              | 1              | (1)            | 0                 |
| Share in profit from investments accounted for under equity method  | 44             | 38             | 35             | 19             | 136                | 12             | 55             | 34             | 42             | 143               |
| <b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances</b> | <b>708</b>     | <b>708</b>     | <b>721</b>     | <b>177</b>     | <b>2 314</b>       | <b>766</b>     | <b>251</b>     | <b>502</b>     | <b>508</b>     | <b>2 027</b>      |
| <b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)</b>                              | <b>701</b>     | <b>703</b>     | <b>712</b>     | <b>149</b>     | <b>2 265</b>       | <b>766</b>     | <b>251</b>     | <b>501</b>     | <b>508</b>     | <b>2 026</b>      |
| <b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>  | <b>720</b>     | <b>692</b>     | <b>680</b>     | <b>187</b>     | <b>2 279</b>       | <b>640</b>     | <b>311</b>     | <b>498</b>     | <b>482</b>     | <b>1 931</b>      |
| <b>Profit/(Loss) from operations under LIFO before impairment allowances</b>  | <b>515</b>     | <b>510</b>     | <b>516</b>     | <b>(36)</b>    | <b>1 505</b>       | <b>539</b>     | <b>20</b>      | <b>278</b>     | <b>276</b>     | <b>1 113</b>      |
| <b>Profit/(Loss) from operations under LIFO</b>   | <b>508</b>     | <b>505</b>     | <b>507</b>     | <b>(64)</b>    | <b>1 456</b>       | <b>539</b>     | <b>20</b>      | <b>277</b>     | <b>276</b>     | <b>1 112</b>      |
| <b>Profit/(Loss) from operations</b>  | <b>527</b>     | <b>494</b>     | <b>475</b>     | <b>(26)</b>    | <b>1 470</b>       | <b>413</b>     | <b>80</b>      | <b>274</b>     | <b>250</b>     | <b>1 017</b>      |
| Increases in non-current assets   | 138            | 115            | 213            | 484            | 950                | 240            | 571            | 344            | 749            | 1 904             |
| Sales (thousand tonnes)   | 1 363          | 1 298          | 1 342          | 1 184          | 5 187              | 1 303          | 1 081          | 1 337          | 1 385          | 5 106             |

\*) Restated data.

## Energy Segment

| Item,<br>PLN million  | Q1<br>2019*    | Q2<br>2019*  | Q3<br>2019*  | Q4<br>2019*    | 12 months<br>2019* | Q1<br>2020*    | Q2<br>2020     | Q3<br>2020     | Q4<br>2020     | 12 months<br>2020 |
|---|----------------|--------------|--------------|----------------|--------------------|----------------|----------------|----------------|----------------|-------------------|
| <b>Segment revenues</b>   | <b>1 155</b>   | <b>1 263</b> | <b>1 245</b> | <b>1 310</b>   | <b>4 973</b>       | <b>1 372</b>   | <b>3 095</b>   | <b>4 306</b>   | <b>4 658</b>   | <b>13 431</b>     |
| External revenues   | 329            | 440          | 466          | 499            | 1 734              | 493            | 2 366          | 3 452          | 3 753          | 10 064            |
| Inter-segment revenues  | 826            | 823          | 779          | 811            | 3 239              | 879            | 729            | 854            | 905            | 3 367             |
| <b>Operating expenses</b>   | <b>(1 024)</b> | <b>(926)</b> | <b>(832)</b> | <b>(1 004)</b> | <b>(3 786)</b>     | <b>(1 002)</b> | <b>(2 636)</b> | <b>(3 670)</b> | <b>(4 009)</b> | <b>(11 317)</b>   |
| Other operating income**  | 7              | 7            | 6            | (4)            | 16                 | 2              | 4 089          | 50             | 201            | 4 342             |
| Other operating expenses  | (6)            | (18)         | (12)         | (40)           | (76)               | (2)            | (15)           | (35)           | (115)          | (167)             |
| Other operating income/expenses, net  | 1              | (11)         | (6)          | (44)           | (60)               | 0              | 4 074          | 15             | 86             | 4 175             |
| (Loss)/reversal of loss due to impairment of financial instruments  | 1              | 0            | (1)          | 0              | 0                  | 1              | (11)           | (8)            | (9)            | (27)              |
| Share in profit from investments accounted for under equity method  | 0              | 0            | 0            | 0              | 0                  | 0              | 0              | 1              | 3              | 4                 |
| <b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances**</b> | <b>242</b>     | <b>432</b>   | <b>514</b>   | <b>381</b>     | <b>1 569</b>       | <b>488</b>     | <b>4 811</b>   | <b>1 017</b>   | <b>1 111</b>   | <b>7 427</b>      |
| <b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)**</b>                              | <b>238</b>     | <b>432</b>   | <b>514</b>   | <b>379</b>     | <b>1 563</b>       | <b>488</b>     | <b>4 809</b>   | <b>1 016</b>   | <b>1 113</b>   | <b>7 426</b>      |
| <b>Profit/(Loss) from operations before impairment allowances**</b>   | <b>137</b>     | <b>326</b>   | <b>406</b>   | <b>264</b>     | <b>1 133</b>       | <b>371</b>     | <b>4 524</b>   | <b>645</b>     | <b>727</b>     | <b>6 267</b>      |
| <b>Profit/(Loss) from operations**</b>  | <b>133</b>     | <b>326</b>   | <b>406</b>   | <b>262</b>     | <b>1 127</b>       | <b>371</b>     | <b>4 522</b>   | <b>644</b>     | <b>729</b>     | <b>6 266</b>      |
| Increases in non-current assets   | 30             | 69           | 89           | 130            | 318                | 46             | 421            | 506            | 749            | 1 722             |

\*) Restated data.

\*\*) In the 3 month period ended June 30, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGA in the amount of PLN 4 062 million.

## Retail Segment

| Item,<br>PLN million  | 12 months<br>2013 * | 12 months<br>2014 | 12 months<br>2015 | 12 months<br>2016 | Q1<br>2017     | Q2<br>2017     | Q3<br>2017     | Q4<br>2017     | 12 months<br>2017 | Q1<br>2018     | Q2<br>2018     | Q3<br>2018     | Q4<br>2018     | 12 months<br>2018 | Q1<br>2019     | Q2<br>2019     | Q3<br>2019     | Q4<br>2019     | 12 months<br>2019 | Q1<br>2020     | Q2<br>2020     | Q3<br>2020     | Q4<br>2020     | 12 months<br>2020 |
|---|---------------------|-------------------|-------------------|-------------------|----------------|----------------|----------------|----------------|-------------------|----------------|----------------|----------------|----------------|-------------------|----------------|----------------|----------------|----------------|-------------------|----------------|----------------|----------------|----------------|-------------------|
| <b>Segment revenues</b>   | <b>36 624</b>       | <b>36 104</b>     | <b>31 122</b>     | <b>30 121</b>     | <b>7 903</b>   | <b>8 588</b>   | <b>8 918</b>   | <b>8 221</b>   | <b>33 630</b>     | <b>7 928</b>   | <b>9 299</b>   | <b>10 285</b>  | <b>9 962</b>   | <b>37 474</b>     | <b>8 606</b>   | <b>10 290</b>  | <b>10 391</b>  | <b>9 802</b>   | <b>39 089</b>     | <b>8 633</b>   | <b>6 346</b>   | <b>8 565</b>   | <b>7 367</b>   | <b>30 911</b>     |
| External revenues   | 36 462              | 35 913            | 31 052            | 29 841            | 7 892          | 8 550          | 8 814          | 8 094          | 33 350            | 7 919          | 9 191          | 10 276         | 9 953          | 37 339            | 8 544          | 10 189         | 10 382         | 9 795          | 38 910            | 8 609          | 6 308          | 8 552          | 7 368          | 30 837            |
| Inter-segment revenues  | 162                 | 191               | 70                | 280               | 11             | 38             | 104            | 127            | 280               | 9              | 108            | 9              | 9              | 135               | 62             | 101            | 9              | 7              | 179               | 24             | 38             | 13             | (1)            | 74                |
| <b>Operating expenses</b>   | <b>(35 695)</b>     | <b>(35 015)</b>   | <b>(29 934)</b>   | <b>(28 681)</b>   | <b>(7 634)</b> | <b>(8 111)</b> | <b>(8 406)</b> | <b>(7 835)</b> | <b>(31 986)</b>   | <b>(7 576)</b> | <b>(8 727)</b> | <b>(9 680)</b> | <b>(9 156)</b> | <b>(35 139)</b>   | <b>(8 085)</b> | <b>(9 578)</b> | <b>(9 612)</b> | <b>(9 370)</b> | <b>(36 645)</b>   | <b>(8 085)</b> | <b>(5 797)</b> | <b>(7 707)</b> | <b>(6 755)</b> | <b>(28 344)</b>   |
| Other operating income  | 90                  | 182               | 50                | 87                | 17             | 13             | 20             | 55             | 105               | 22             | 15             | 19             | 58             | 114               | 17             | 38             | 7              | 105            | 167               | 10             | 25             | 10             | 78             | 123               |
| Other operating expenses  | (102)               | (186)             | (67)              | (125)             | (17)           | (29)           | (27)           | (60)           | (133)             | (17)           | (23)           | (26)           | (75)           | (141)             | (15)           | (46)           | (18)           | (94)           | (173)             | (23)           | (37)           | (10)           | (71)           | (141)             |
| Other operating income/expenses, net  | (12)                | (4)               | (17)              | (38)              | 0              | (16)           | (7)            | (5)            | (28)              | 5              | (8)            | (7)            | (17)           | (27)              | 2              | (8)            | (11)           | 11             | (6)               | (13)           | (12)           | 0              | 7              | (18)              |
| (Loss)/reversal of loss due to impairment of financial instruments  | 0                   | 0                 | 0                 | 0                 | 0              | 0              | 0              | 0              | 0                 | 0              | (1)            | (1)            | 0              | (2)               | (2)            | (2)            | (2)            | (1)            | (7)               | 0              | (2)            | (1)            | (1)            | (4)               |
| <b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances</b> | <b>1 268</b>        | <b>1 416</b>      | <b>1 539</b>      | <b>1 801</b>      | <b>372</b>     | <b>576</b>     | <b>610</b>     | <b>491</b>     | <b>2 049</b>      | <b>464</b>     | <b>677</b>     | <b>723</b>     | <b>917</b>     | <b>2 781</b>      | <b>676</b>     | <b>859</b>     | <b>925</b>     | <b>585</b>     | <b>3 045</b>      | <b>706</b>     | <b>726</b>     | <b>1 035</b>   | <b>827</b>     | <b>3 294</b>      |
| <b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>                              | <b>1 268</b>        | <b>1 440</b>      | <b>1 539</b>      | <b>1 794</b>      | <b>372</b>     | <b>564</b>     | <b>609</b>     | <b>493</b>     | <b>2 038</b>      | <b>471</b>     | <b>677</b>     | <b>712</b>     | <b>907</b>     | <b>2 767</b>      | <b>678</b>     | <b>855</b>     | <b>924</b>     | <b>604</b>     | <b>3 061</b>      | <b>702</b>     | <b>719</b>     | <b>1 033</b>   | <b>816</b>     | <b>3 270</b>      |
| <b>Profit/(Loss) from operations under LIFO before impairment allowances</b>                                    | <b>917</b>          | <b>1 061</b>      | <b>1 171</b>      | <b>1 409</b>      | <b>269</b>     | <b>473</b>     | <b>506</b>     | <b>379</b>     | <b>1 627</b>      | <b>350</b>     | <b>563</b>     | <b>608</b>     | <b>799</b>     | <b>2 320</b>      | <b>519</b>     | <b>706</b>     | <b>767</b>     | <b>423</b>     | <b>2 415</b>      | <b>539</b>     | <b>542</b>     | <b>859</b>     | <b>629</b>     | <b>2 569</b>      |
| <b>Profit/(Loss) from operations</b>  | <b>917</b>          | <b>1 085</b>      | <b>1 171</b>      | <b>1 402</b>      | <b>269</b>     | <b>461</b>     | <b>505</b>     | <b>381</b>     | <b>1 616</b>      | <b>357</b>     | <b>563</b>     | <b>597</b>     | <b>789</b>     | <b>2 306</b>      | <b>521</b>     | <b>702</b>     | <b>766</b>     | <b>442</b>     | <b>2 431</b>      | <b>535</b>     | <b>535</b>     | <b>857</b>     | <b>618</b>     | <b>2 545</b>      |
| Increases in non-current assets **  | 467                 | 345               | 448               | 479               | 88             | 124            | 131            | 335            | 678               | 128            | 159            | 192            | 353            | 832               | 183            | 192            | 358            | 658            | 1 391             | 265            | 282            | 309            | 477            | 1 333             |
| Sales (thousand tonnes)   | 7 516               | 7 776             | 7 986             | 8 187             | 1 953          | 2 262          | 2 336          | 2 268          | 8 819             | 2 167          | 2 375          | 2 501          | 2 405          | 9 448             | 2 236          | 2 480          | 2 620          | 2 481          | 9 817             | 2 213          | 1 988          | 2 512          | 2 139          | 8 852             |

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

\*\*) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

## Upstream Segment

| Item,<br>PLN million  | 12 months<br>2013 * | 12 months<br>2014 | 12 months<br>2015 | 12 months<br>2016 | Q1<br>2017   | Q2<br>2017   | Q3<br>2017   | Q4<br>2017   | 12 months<br>2017 | Q1<br>2018   | Q2<br>2018   | Q3<br>2018   | Q4<br>2018   | 12 months<br>2018 | Q1<br>2019   | Q2<br>2019   | Q3<br>2019   | Q4<br>2019   | 12 months<br>2019 | Q1<br>2020   | Q2<br>2020   | Q3<br>2020   | Q4<br>2020   | 12 months<br>2020 |
|---|---------------------|-------------------|-------------------|-------------------|--------------|--------------|--------------|--------------|-------------------|--------------|--------------|--------------|--------------|-------------------|--------------|--------------|--------------|--------------|-------------------|--------------|--------------|--------------|--------------|-------------------|
| <b>Segment revenues</b>   | <b>17</b>           | <b>298</b>        | <b>215</b>        | <b>442</b>        | <b>134</b>   | <b>133</b>   | <b>115</b>   | <b>133</b>   | <b>515</b>        | <b>145</b>   | <b>165</b>   | <b>154</b>   | <b>141</b>   | <b>605</b>        | <b>163</b>   | <b>141</b>   | <b>134</b>   | <b>170</b>   | <b>608</b>        | <b>145</b>   | <b>94</b>    | <b>117</b>   | <b>127</b>   | <b>483</b>        |
| External revenues   | 17                  | 298               | 215               | 442               | 134          | 133          | 115          | 133          | 515               | 145          | 165          | 154          | 141          | 605               | 163          | 141          | 134          | 170          | 608               | 145          | 94           | 117          | 127          | 483               |
| Inter-segment revenues  | 0                   | 0                 | 0                 | 0                 | 0            | 0            | 0            | 0            | 0                 | 0            | 0            | 0            | 0            | 0                 | 0            | 0            | 0            | 0            | 0                 | 0            | 0            | 0            | 0            | 0                 |
| <b>Operating expenses</b>   | <b>(48)</b>         | <b>(271)</b>      | <b>(347)</b>      | <b>(537)</b>      | <b>(129)</b> | <b>(129)</b> | <b>(150)</b> | <b>(132)</b> | <b>(540)</b>      | <b>(132)</b> | <b>(141)</b> | <b>(145)</b> | <b>(152)</b> | <b>(570)</b>      | <b>(140)</b> | <b>(136)</b> | <b>(163)</b> | <b>(159)</b> | <b>(598)</b>      | <b>(165)</b> | <b>(145)</b> | <b>(134)</b> | <b>(129)</b> | <b>(573)</b>      |
| Other operating income  | 83                  | 4                 | 3                 | 60                | 0            | 1            | 0            | 3            | 4                 | 0            | 3            | 0            | 268          | 271               | 0            | 16           | 14           | 92           | 122               | 179          | 5            | 18           | 197          | 350               |
| Other operating expenses  | (90)                | (323)             | (852)             | (83)              | (1)          | 0            | (43)         | (101)        | (145)             | (22)         | (37)         | (3)          | (265)        | (327)             | 0            | (5)          | (62)         | (220)        | (287)             | (530)        | (154)        | (19)         | (218)        | (872)             |
| Other operating income/expenses, net  | (7)                 | (319)             | (849)             | (23)              | (1)          | 1            | (43)         | (98)         | (141)             | (22)         | (34)         | (3)          | 3            | (56)              | 0            | 11           | (48)         | (128)        | (165)             | (351)        | (149)        | (1)          | (21)         | (522)             |
| (Loss)/reversal of loss due to impairment of financial instruments  | 0                   | 0                 | 0                 | 0                 | 0            | 0            | 0            | 0            | 0                 | 0            | 0            | 0            | 0            | 0                 | 0            | 0            | 0            | 0            | 0                 | 0            | (1)          | 0            | (1)          | (2)               |
| Share in profit from investments accounted for under equity method  | 0                   | 0                 | 0                 | (1)               | 0            | (1)          | 0            | 2            | 1                 | 0            | 0            | 0            | 0            | 0                 | 0            | 0            | 0            | 0            | 0                 | 0            | 0            | 0            | 0            | 0                 |
| <b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances</b> | <b>(32)</b>         | <b>152</b>        | <b>44</b>         | <b>255</b>        | <b>80</b>    | <b>82</b>    | <b>53</b>    | <b>78</b>    | <b>293</b>        | <b>68</b>    | <b>82</b>    | <b>86</b>    | <b>69</b>    | <b>305</b>        | <b>94</b>    | <b>83</b>    | <b>85</b>    | <b>33</b>    | <b>295</b>        | <b>219</b>   | <b>10</b>    | <b>44</b>    | <b>50</b>    | <b>323</b>        |
| <b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>                              | <b>(32)</b>         | <b>(170)</b>      | <b>(808)</b>      | <b>182</b>        | <b>79</b>    | <b>82</b>    | <b>11</b>    | <b>(19)</b>  | <b>153</b>        | <b>66</b>    | <b>72</b>    | <b>86</b>    | <b>63</b>    | <b>287</b>        | <b>93</b>    | <b>82</b>    | <b>23</b>    | <b>(34)</b>  | <b>164</b>        | <b>(277)</b> | <b>(123)</b> | <b>54</b>    | <b>50</b>    | <b>(296)</b>      |
| <b>Profit/(Loss) from operations before impairment allowances</b>   | <b>(38)</b>         | <b>30</b>         | <b>(129)</b>      | <b>(46)</b>       | <b>5</b>     | <b>4</b>     | <b>(36)</b>  | <b>2</b>     | <b>(25)</b>       | <b>(7)</b>   | <b>0</b>     | <b>6</b>     | <b>(2)</b>   | <b>(3)</b>        | <b>24</b>    | <b>17</b>    | <b>(15)</b>  | <b>(50)</b>  | <b>(24)</b>       | <b>125</b>   | <b>(68)</b>  | <b>(28)</b>  | <b>(24)</b>  | <b>5</b>          |
| <b>Profit/(Loss) from operations</b>  | <b>(38)</b>         | <b>(292)</b>      | <b>(981)</b>      | <b>(119)</b>      | <b>4</b>     | <b>4</b>     | <b>(78)</b>  | <b>(95)</b>  | <b>(165)</b>      | <b>(9)</b>   | <b>(10)</b>  | <b>6</b>     | <b>(8)</b>   | <b>(21)</b>       | <b>23</b>    | <b>16</b>    | <b>(77)</b>  | <b>(117)</b> | <b>(155)</b>      | <b>(371)</b> | <b>(201)</b> | <b>(18)</b>  | <b>(24)</b>  | <b>(614)</b>      |
| Increases in non-current assets **  | 304                 | 499               | 288               | 525               | 153          | 339          | 122          | 164          | 778               | 247          | 134          | 172          | 187          | 740               | 148          | 119          | 136          | 229          | 632               | 176          | 38           | 51           | 135          | 400               |
| Sales (thousand tonnes)   | 17                  | 258               | 310               | 558               | 147          | 153          | 172          | 166          | 638               | 171          | 182          | 172          | 203          | 728               | 184          | 179          | 180          | 193          | 736               | 204          | 192          | 177          | 169          | 742               |

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

\*\*) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.



## Corporate Functions

| Item,<br>PLN million  | 12 months<br>2013 * | 12 months<br>2014 | 12 months<br>2015 | 12 months<br>2016 | Q1<br>2017   | Q2<br>2017   | Q3<br>2017   | Q4<br>2017   | 12 months<br>2017 | Q1<br>2018   | Q2<br>2018   | Q3<br>2018   | Q4<br>2018   | 12 months<br>2018 | Q1<br>2019   | Q2<br>2019   | Q3<br>2019   | Q4<br>2019   | 12 months<br>2019 | Q1<br>2020   | Q2<br>2020   | Q3<br>2020   | Q4<br>2020   | 12 months<br>2020 |
|---|---------------------|-------------------|-------------------|-------------------|--------------|--------------|--------------|--------------|-------------------|--------------|--------------|--------------|--------------|-------------------|--------------|--------------|--------------|--------------|-------------------|--------------|--------------|--------------|--------------|-------------------|
| <b>Segment revenues</b>   | <b>314</b>          | <b>311</b>        | <b>288</b>        | <b>351</b>        | <b>90</b>    | <b>97</b>    | <b>99</b>    | <b>130</b>   | <b>416</b>        | <b>124</b>   | <b>129</b>   | <b>133</b>   | <b>144</b>   | <b>530</b>        | <b>120</b>   | <b>130</b>   | <b>126</b>   | <b>149</b>   | <b>525</b>        | <b>135</b>   | <b>138</b>   | <b>144</b>   | <b>177</b>   | <b>594</b>        |
| External revenues   | 71                  | 72                | 82                | 68                | 16           | 15           | 15           | 28           | 74                | 16           | 23           | 25           | 35           | 99                | 21           | 17           | 19           | 24           | 81                | 19           | 21           | 19           | 30           | 89                |
| Inter-segment revenues  | 243                 | 239               | 206               | 283               | 74           | 82           | 84           | 102          | 342               | 108          | 106          | 108          | 109          | 431               | 99           | 113          | 107          | 125          | 444               | 116          | 117          | 125          | 147          | 505               |
| <b>Operating expenses</b>   | <b>(1 078)</b>      | <b>(1 007)</b>    | <b>(971)</b>      | <b>(1 072)</b>    | <b>(254)</b> | <b>(267)</b> | <b>(266)</b> | <b>(345)</b> | <b>(1 132)</b>    | <b>(291)</b> | <b>(331)</b> | <b>(325)</b> | <b>(380)</b> | <b>(1 327)</b>    | <b>(333)</b> | <b>(361)</b> | <b>(375)</b> | <b>(453)</b> | <b>(1 522)</b>    | <b>(432)</b> | <b>(414)</b> | <b>(377)</b> | <b>(487)</b> | <b>(1 710)</b>    |
| Other operating income  | 210                 | 112               | 91                | 53                | 9            | 14           | 12           | 51           | 86                | 41           | 32           | 23           | 115          | 172               | 3            | 8            | 9            | 76           | 96                | 53           | 10           | 1            | 420          | 484               |
| Other operating expenses  | (123)               | (86)              | (119)             | (176)             | (20)         | (22)         | (7)          | (47)         | (96)              | (47)         | (70)         | (30)         | (120)        | (228)             | (22)         | (15)         | (28)         | (20)         | (85)              | (30)         | (102)        | (80)         | (77)         | (289)             |
| Other operating income/expenses, net  | 87                  | 26                | (28)              | (123)             | (11)         | (8)          | 5            | 4            | (10)              | (6)          | (38)         | (7)          | (5)          | (56)              | (19)         | (7)          | (19)         | 56           | 11                | 23           | (92)         | (79)         | 343          | 195               |
| (Loss)/reversal of loss due to impairment of financial instruments  | 0                   | 0                 | 0                 | 0                 | 0            | 0            | 0            | 0            | 0                 | (4)          | 0            | 0            | (5)          | (9)               | (8)          | (7)          | (18)         | 9            | (24)              | 5            | (28)         | (5)          | (5)          | (33)              |
| Share in profit from investments accounted for under equity method  | (1)                 | (1)               | 0                 | 0                 | 0            | 0            | 0            | 0            | 0                 | 0            | 0            | 0            | 0            | 0                 | 0            | 0            | 0            | 0            | 0                 | 0            | 1            | 0            | 0            | 1                 |
| <b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances</b> | <b>(557)</b>        | <b>(565)</b>      | <b>(621)</b>      | <b>(751)</b>      | <b>(152)</b> | <b>(150)</b> | <b>(129)</b> | <b>(183)</b> | <b>(614)</b>      | <b>(152)</b> | <b>(212)</b> | <b>(166)</b> | <b>(263)</b> | <b>(793)</b>      | <b>(205)</b> | <b>(201)</b> | <b>(245)</b> | <b>(184)</b> | <b>(835)</b>      | <b>(219)</b> | <b>(347)</b> | <b>(263)</b> | <b>83</b>    | <b>(746)</b>      |
| <b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>                              | <b>(557)</b>        | <b>(565)</b>      | <b>(626)</b>      | <b>(744)</b>      | <b>(152)</b> | <b>(152)</b> | <b>(133)</b> | <b>(176)</b> | <b>(613)</b>      | <b>(152)</b> | <b>(214)</b> | <b>(169)</b> | <b>(214)</b> | <b>(749)</b>      | <b>(205)</b> | <b>(207)</b> | <b>(246)</b> | <b>(184)</b> | <b>(842)</b>      | <b>(219)</b> | <b>(347)</b> | <b>(263)</b> | <b>81</b>    | <b>(748)</b>      |
| <b>Profit/(Loss) from operations before impairment allowances</b>   | <b>(678)</b>        | <b>(671)</b>      | <b>(706)</b>      | <b>(851)</b>      | <b>(175)</b> | <b>(176)</b> | <b>(158)</b> | <b>(218)</b> | <b>(727)</b>      | <b>(177)</b> | <b>(238)</b> | <b>(196)</b> | <b>(295)</b> | <b>(906)</b>      | <b>(240)</b> | <b>(239)</b> | <b>(285)</b> | <b>(239)</b> | <b>(1 003)</b>    | <b>(269)</b> | <b>(395)</b> | <b>(317)</b> | <b>30</b>    | <b>(951)</b>      |
| <b>Profit/(Loss) from operations</b>  | <b>(678)</b>        | <b>(671)</b>      | <b>(711)</b>      | <b>(844)</b>      | <b>(175)</b> | <b>(178)</b> | <b>(162)</b> | <b>(211)</b> | <b>(726)</b>      | <b>(177)</b> | <b>(240)</b> | <b>(199)</b> | <b>(246)</b> | <b>(862)</b>      | <b>(240)</b> | <b>(245)</b> | <b>(286)</b> | <b>(239)</b> | <b>(1 010)</b>    | <b>(269)</b> | <b>(395)</b> | <b>(317)</b> | <b>28</b>    | <b>(953)</b>      |
| Increase in non-current assets **   | 117                 | 230               | 205               | 136               | 36           | 57           | 49           | 79           | 221               | 27           | 62           | 37           | 131          | 257               | 24           | 59           | 152          | 210          | 445               | 38           | 90           | 93           | 233          | 454               |

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

\*\*) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

**Consolidated statement of profit or loss and other comprehensive income**

| Item,<br>PLN million   | Q1<br>2013 * | Q2<br>2013 * | Q3<br>2013 * | Q4<br>2013 * | 12 months<br>2013 * | Q1<br>2014   | Q2<br>2014     | Q3<br>2014   | Q4<br>2014     | 12 months<br>2014 | Q1<br>2015   | Q2<br>2015   | Q3<br>2015   | Q4<br>2015   | 12 months<br>2015 | Q1<br>2016   | Q2<br>2016   | Q3<br>2016   | Q4<br>2016   | 12 months<br>2016 | Q1<br>2017   | Q2<br>2017   | Q3<br>2017   | Q4<br>2017   | 12 months<br>2017 |
|--|--------------|--------------|--------------|--------------|---------------------|--------------|----------------|--------------|----------------|-------------------|--------------|--------------|--------------|--------------|-------------------|--------------|--------------|--------------|--------------|-------------------|--------------|--------------|--------------|--------------|-------------------|
| <b>Statement of profit or loss</b>   |              |              |              |              |                     |              |                |              |                |                   |              |              |              |              |                   |              |              |              |              |                   |              |              |              |              |                   |
| Sales revenues   | 27 450       | 28 221       | 30 304       | 27 622       | 113 597             | 24 119       | 28 651         | 29 160       | 24 902         | 106 832           | 20 005       | 24 776       | 23 468       | 20 087       | 88 336            | 16 213       | 19 355       | 21 083       | 22 902       | 79 553            | 22 875       | 23 025       | 24 730       | 24 734       | 95 364            |
| Cost of sales  | (25 834)     | (27 068)     | (28 381)     | (26 570)     | (107 853)           | (22 821)     | (27 163)       | (26 785)     | (24 241)       | (101 010)         | (17 523)     | (20 880)     | (20 973)     | (18 416)     | (77 792)          | (14 574)     | (16 223)     | (18 349)     | (19 077)     | (68 223)          | (19 449)     | (20 151)     | (21 060)     | (21 106)     | (81 766)          |
| <b>Gross profit on sales</b>   | <b>1 616</b> | <b>1 153</b> | <b>1 923</b> | <b>1 052</b> | <b>5 744</b>        | <b>1 298</b> | <b>1 488</b>   | <b>2 375</b> | <b>661</b>     | <b>5 822</b>      | <b>2 482</b> | <b>3 896</b> | <b>2 495</b> | <b>1 671</b> | <b>10 544</b>     | <b>1 639</b> | <b>3 132</b> | <b>2 734</b> | <b>3 825</b> | <b>11 330</b>     | <b>3 426</b> | <b>2 874</b> | <b>3 670</b> | <b>3 628</b> | <b>13 598</b>     |
| Distribution expenses  | (943)        | (957)        | (998)        | (985)        | (3 883)             | (915)        | (971)          | (1 021)      | (1 013)        | (3 920)           | (934)        | (986)        | (990)        | (1 061)      | (3 971)           | (1 001)      | (1 004)      | (1 054)      | (1 066)      | (4 125)           | (1 037)      | (983)        | (1 140)      | (1 167)      | (4 327)           |
| Administrative expenses  | (354)        | (372)        | (334)        | (391)        | (1 451)             | (346)        | (366)          | (383)        | (417)          | (1 512)           | (388)        | (402)        | (332)        | (430)        | (1 552)           | (362)        | (370)        | (323)        | (371)        | (1 426)           | (367)        | (369)        | (359)        | (442)        | (1 537)           |
| Other operating income   | 73           | 173          | 103          | 222          | 571                 | 303          | 129            | 86           | 248            | 766               | 81           | 116          | 75           | 148          | 420               | 198          | 718          | 444          | 803          | 2 163             | 249          | 612          | 146          | 236          | 1 243             |
| Other operating expenses   | (68)         | (141)        | (113)        | (382)        | (714)               | (102)        | (5 118)        | (79)         | (625)          | (5 924)           | (62)         | (534)        | (177)        | (581)        | (1 354)           | (81)         | (84)         | (95)         | (447)        | (707)             | (64)         | (69)         | (105)        | (330)        | (568)             |
| Share in profit from investments accounted for under equity method   | 10           | 4            | 20           | 6            | 40                  | 16           | 21             | 23           | (3)            | 57                | 31           | 73           | 85           | 64           | 253               | 85           | 99           | 68           | 45           | 297               | 69           | 55           | 62           | 62           | 248               |
| <b>Profit/(Loss) from operations</b>   | <b>334</b>   | <b>(140)</b> | <b>601</b>   | <b>(488)</b> | <b>307</b>          | <b>254</b>   | <b>(4 817)</b> | <b>1 001</b> | <b>(1 149)</b> | <b>(4 711)</b>    | <b>1 210</b> | <b>2 163</b> | <b>1 156</b> | <b>(189)</b> | <b>4 340</b>      | <b>478</b>   | <b>2 491</b> | <b>1 774</b> | <b>2 789</b> | <b>7 532</b>      | <b>2 276</b> | <b>2 120</b> | <b>2 274</b> | <b>1 987</b> | <b>8 657</b>      |
| Finance income   | 117          | 105          | 376          | 178          | 460                 | 48           | 34             | 132          | 140            | 354               | 89           | 70           | 101          | 130          | 390               | 45           | 54           | 194          | 123          | 248               | 679          | 201          | 214          | 733          | 1 760             |
| Finance costs  | (338)        | (230)        | (171)        | (187)        | (610)               | (148)        | (947)          | (389)        | (405)          | (1 889)           | (265)        | (282)        | (202)        | (283)        | (1 032)           | (89)         | (509)        | (41)         | (422)        | (893)             | (416)        | (198)        | (428)        | (725)        | (1 700)           |
| <b>Net finance income and costs</b>  | <b>(221)</b> | <b>(125)</b> | <b>205</b>   | <b>(9)</b>   | <b>(150)</b>        | <b>(100)</b> | <b>(913)</b>   | <b>(257)</b> | <b>(265)</b>   | <b>(1 535)</b>    | <b>(176)</b> | <b>(212)</b> | <b>(101)</b> | <b>(153)</b> | <b>(642)</b>      | <b>(44)</b>  | <b>(455)</b> | <b>153</b>   | <b>(299)</b> | <b>(645)</b>      | <b>263</b>   | <b>3</b>     | <b>(214)</b> | <b>8</b>     | <b>60</b>         |
| <b>Profit/(Loss) before tax</b>  | <b>113</b>   | <b>(265)</b> | <b>806</b>   | <b>(497)</b> | <b>157</b>          | <b>154</b>   | <b>(5 730)</b> | <b>744</b>   | <b>(1 414)</b> | <b>(6 246)</b>    | <b>1 034</b> | <b>1 951</b> | <b>1 055</b> | <b>(342)</b> | <b>3 698</b>      | <b>434</b>   | <b>2 036</b> | <b>1 927</b> | <b>2 490</b> | <b>6 887</b>      | <b>2 539</b> | <b>2 123</b> | <b>2 060</b> | <b>1 995</b> | <b>8 717</b>      |
| Tax expense  | 32           | 36           | (154)        | 19           | (67)                | (28)         | 340            | (129)        | 235            | 418               | (166)        | (402)        | (170)        | 273          | (465)             | (98)         | (244)        | (358)        | (447)        | (1 147)           | (451)        | (389)        | (363)        | (361)        | (1 544)           |
| <b>Net profit/(loss)</b>   | <b>145</b>   | <b>(229)</b> | <b>652</b>   | <b>(478)</b> | <b>90</b>           | <b>126</b>   | <b>(5 390)</b> | <b>615</b>   | <b>(1 179)</b> | <b>(5 828)</b>    | <b>868</b>   | <b>1 549</b> | <b>885</b>   | <b>(69)</b>  | <b>3 233</b>      | <b>336</b>   | <b>1 792</b> | <b>1 569</b> | <b>2 043</b> | <b>5 740</b>      | <b>2 088</b> | <b>1 754</b> | <b>1 697</b> | <b>1 634</b> | <b>7 173</b>      |
| <b>Items of other comprehensive income:</b>  |              |              |              |              |                     |              |                |              |                |                   |              |              |              |              |                   |              |              |              |              |                   |              |              |              |              |                   |
| <b>which will not be reclassified into profit or loss</b>  |              |              |              |              |                     |              |                |              |                |                   |              |              |              |              |                   |              |              |              |              |                   |              |              |              |              |                   |
| fair value measurement of investment property as at the date of reclassification   | (7)          | (2)          | (1)          | 4            | (6)                 | 0            | 0              | 0            | (16)           | (16)              | 0            | 0            | 0            | 3            | 3                 | 0            | 0            | 0            | (4)          | (4)               | 0            | 0            | 0            | (13)         | (13)              |
| actuarial gains and losses   | (9)          | (2)          | (1)          | 0            | (12)                | 0            | 0              | 0            | 0              | 0                 | 0            | 0            | 0            | 0            | 0                 | 0            | 0            | 0            | 6            | 6                 | 0            | 0            | 0            | 0            | 0                 |
| deferred tax   | 0            | 0            | 0            | 4            | 4                   | 0            | 0              | 0            | (20)           | (20)              | 0            | 0            | 0            | 4            | 4                 | 0            | 0            | 0            | (10)         | (10)              | 0            | 0            | 0            | (15)         | (15)              |
| which were or will be reclassified into profit or loss   | 2            | 0            | 0            | 0            | 2                   | 0            | 0              | 0            | 4              | 4                 | 0            | 0            | 0            | (1)          | (1)               | 0            | 0            | 0            | 0            | 0                 | 0            | 0            | 0            | 2            | 2                 |
| hedging instruments  | 120          | 73           | (48)         | (339)        | (194)               | (65)         | 590            | (67)         | (1 113)        | (655)             | 100          | 210          | 809          | 208          | 1 327             | (120)        | 257          | (80)         | 164          | 221               | 76           | 108          | 187          | (235)        | 136               |
| exchange differences on translating foreign operations   | 23           | (109)        | 188          | 158          | 260                 | (100)        | (125)          | (100)        | (1 433)        | (1 758)           | 296          | 28           | 1 008        | 198          | 1 530             | (131)        | (213)        | 277          | (329)        | (306)             | 832          | 41           | (86)         | 142          | 929               |
| deferred tax   | 101          | 162          | (201)        | (467)        | (405)               | 16           | 691            | 14           | 48             | 769               | (140)        | 188          | (7)          | 47           | 88                | (14)         | 430          | (300)        | 426          | 542               | (598)        | 78           | 253          | (351)        | (618)             |
| Net profit/(loss) attributable to equity owners of the parent  | (4)          | 20           | (35)         | (30)         | (49)                | 19           | 24             | 19           | 272            | 334               | (56)         | (6)          | (192)        | (37)         | (291)             | 25           | 40           | (57)         | 67           | 75                | (158)        | (11)         | 20           | (26)         | (175)             |
| <b>Total items of other comprehensive income</b>   | <b>113</b>   | <b>71</b>    | <b>(49)</b>  | <b>(335)</b> | <b>(200)</b>        | <b>(65)</b>  | <b>590</b>     | <b>(67)</b>  | <b>(1 129)</b> | <b>(671)</b>      | <b>100</b>   | <b>210</b>   | <b>809</b>   | <b>211</b>   | <b>1 330</b>      | <b>(120)</b> | <b>257</b>   | <b>(80)</b>  | <b>160</b>   | <b>217</b>        | <b>76</b>    | <b>108</b>   | <b>187</b>   | <b>(248)</b> | <b>123</b>        |
| <b>Total net comprehensive income</b>  | <b>258</b>   | <b>(158)</b> | <b>603</b>   | <b>(813)</b> | <b>(110)</b>        | <b>61</b>    | <b>(4 800)</b> | <b>548</b>   | <b>(2 308)</b> | <b>(6 499)</b>    | <b>968</b>   | <b>1 759</b> | <b>1 694</b> | <b>142</b>   | <b>4 563</b>      | <b>216</b>   | <b>2 049</b> | <b>1 489</b> | <b>2 203</b> | <b>5 957</b>      | <b>2 164</b> | <b>1 862</b> | <b>1 884</b> | <b>1 386</b> | <b>7 296</b>      |
| <b>Net profit/(loss) attributable to equity owners of the parent</b>   | <b>145</b>   | <b>(229)</b> | <b>652</b>   | <b>(478)</b> | <b>90</b>           | <b>126</b>   | <b>(5 390)</b> | <b>615</b>   | <b>(1 179)</b> | <b>(5 828)</b>    | <b>868</b>   | <b>1 549</b> | <b>885</b>   | <b>(69)</b>  | <b>3 233</b>      | <b>336</b>   | <b>1 792</b> | <b>1 569</b> | <b>2 043</b> | <b>5 740</b>      | <b>2 088</b> | <b>1 754</b> | <b>1 697</b> | <b>1 634</b> | <b>7 173</b>      |
| equity owners of the parent  | 149          | (207)        | 655          | (421)        | 176                 | 64           | (5 197)        | 538          | (1 216)        | (5 811)           | 796          | 1 367        | 795          | (81)         | 2 837             | 337          | 1 608        | 1 527        | 1 789        | 5 261             | 1 920        | 1 541        | 1 603        | 1 591        | 6 655             |
| non-controlling interest   | (4)          | (22)         | (3)          | (57)         | (86)                | 62           | (193)          | 77           | 37             | (17)              | 112          | 182          | 90           | 12           | 396               | (1)          | 184          | 42           | 254          | 479               | 168          | 213          | 94           | 43           | 518               |
| <b>Total net comprehensive income attributable to equity owners of the parent</b>  | <b>258</b>   | <b>(158)</b> | <b>603</b>   | <b>(813)</b> | <b>(110)</b>        | <b>61</b>    | <b>(4 800)</b> | <b>548</b>   | <b>(2 308)</b> | <b>(6 499)</b>    | <b>968</b>   | <b>1 759</b> | <b>1 694</b> | <b>142</b>   | <b>4 563</b>      | <b>216</b>   | <b>2 049</b> | <b>1 489</b> | <b>2 203</b> | <b>5 957</b>      | <b>2 164</b> | <b>1 862</b> | <b>1 884</b> | <b>1 386</b> | <b>7 296</b>      |
| equity owners of the parent  | 277          | (186)        | 634          | (613)        | 112                 | (55)         | (4 597)        | 455          | (2 387)        | (6 584)           | 929          | 1 521        | 1 576        | 81           | 4 107             | 254          | 1 781        | 1 508        | 1 902        | 5 445             | 2 101        | 1 529        | 1 717        | 1 370        | 6 717             |
| non-controlling interest   | (19)         | 28           | (31)         | (200)        | (222)               | 116          | (203)          | 93           | 79             | 85                | 39           | 238          | 118          | 61           | 456               | (38)         | 268          | (19)         | 301          | 512               | 63           | 333          | 167          | 16           | 579               |
| Net profit/(loss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in PLN per share) | 0,35         | (0,48)       | 1,54         | (0,99)       | 0,41                | 0,15         | (12,15)        | 1,26         | (2,85)         | (13,59)           | 1,77         | 3,19         | 1,86         | (0,19)       | 6,63              | 0,79         | 3,76         | 3,57         | 4,18         | 12,30             | 4,49         | 3,60         | 3,75         | 3,72         | 15,56             |

\* Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Consolidated statement of profit or loss and other comprehensive income

| Item,<br>PLN million  | Q1<br>2018   | Q2<br>2018   | Q3<br>2018   | Q4<br>2018   | 12 months<br>2018 * |
|---|--------------|--------------|--------------|--------------|---------------------|
| Sales revenues  | 23 241       | 26 701       | 30 344       | 29 420       | 109 706             |
| <i>revenues from sales of finished goods and services</i>   | 19 092       | 21 830       | 25 509       | 24 583       | 91 014              |
| <i>revenues from sales of merchandise and raw materials</i>   | 4 149        | 4 871        | 4 835        | 4 837        | 18 692              |
| Cost of sales   | (20 436)     | (23 169)     | (26 495)     | (27 165)     | (97 265)            |
| <i>cost of finished goods and services sold</i>   | (16 723)     | (18 794)     | (22 264)     | (23 000)     | (80 781)            |
| <i>cost of merchandise and raw materials sold</i>   | (3 713)      | (4 375)      | (4 231)      | (4 165)      | (16 484)            |
| <b>Gross profit on sales</b>  | <b>2 805</b> | <b>3 532</b> | <b>3 849</b> | <b>2 255</b> | <b>12 441</b>       |
| Distribution expenses   | (1 135)      | (1 140)      | (1 223)      | (1 247)      | (4 745)             |
| Administrative expenses   | (378)        | (387)        | (384)        | (441)        | (1 590)             |
| Other operating income  | 344          | 514          | 155          | 1 375        | 2 150               |
| Other operating expenses  | (262)        | (194)        | (137)        | (607)        | (1 152)             |
| (Loss)/reversal of loss due to impairment of financial instruments  | 5            | (4)          | 5            | (22)         | (16)                |
| Share in profit from investments accounted for under equity method  | 35           | 53           | 26           | 13           | 127                 |
| <b>Profit from operations</b>   | <b>1 414</b> | <b>2 374</b> | <b>2 291</b> | <b>1 326</b> | <b>7 215</b>        |
| Finance income  | 503          | 422          | 391          | 244          | 1 413               |
| Finance costs   | (671)        | (564)        | (134)        | (295)        | (1 517)             |
| <b>Net finance income and costs</b>   | <b>(168)</b> | <b>(142)</b> | <b>257</b>   | <b>(51)</b>  | <b>(104)</b>        |
| (Loss)/reversal of loss due to impairment of financial instruments  | (1)          | 0            | 0            | 0            | (1)                 |
| <b>Profit before tax</b>  | <b>1 245</b> | <b>2 232</b> | <b>2 548</b> | <b>1 275</b> | <b>7 110</b>        |
| Tax expense   | (201)        | (459)        | (473)        | (373)        | (1 506)             |
| <i>current tax</i>  | (187)        | (405)        | (429)        | (160)        | (1 181)             |
| <i>deferred tax</i>   | (14)         | (54)         | (44)         | (213)        | (325)               |
| <b>Net profit</b>   | <b>1 044</b> | <b>1 773</b> | <b>2 075</b> | <b>902</b>   | <b>5 604</b>        |
| <b>Other comprehensive income:</b>  | <b>13</b>    | <b>224</b>   | <b>(144)</b> | <b>345</b>   | <b>438</b>          |
| <b>which will not be reclassified subsequently into profit or loss</b>                                      | <b>6</b>     | <b>(9)</b>   | <b>(12)</b>  | <b>(9)</b>   | <b>(24)</b>         |
| <i>actuarial gains and losses</i>   | 0            | 0            | 0            | (5)          | (5)                 |
| <i>gains/(losses) on investments in equity instruments at fair value through other comprehensive income</i> | 8            | (12)         | (14)         | (5)          | (23)                |
| <i>deferred tax</i>   | (2)          | 3            | 2            | 1            | 4                   |
| <b>which will be reclassified into profit or loss</b>   | <b>7</b>     | <b>233</b>   | <b>(132)</b> | <b>354</b>   | <b>462</b>          |
| <i>hedging instruments</i>  | (39)         | (343)        | 40           | 354          | 12                  |
| <i>hedging costs</i>  | 24           | 26           | 17           | (29)         | 38                  |
| <i>exchange differences on translating foreign operations</i>   | 16           | 492          | (177)        | 84           | 415                 |
| <i>deferred tax</i>   | 6            | 58           | (12)         | (55)         | (3)                 |
| <b>Total net comprehensive income</b>   | <b>1 057</b> | <b>1 997</b> | <b>1 931</b> | <b>1 247</b> | <b>6 042</b>        |
| <b>Net profit attributable to</b>   | <b>1 044</b> | <b>1 773</b> | <b>2 075</b> | <b>902</b>   | <b>5 604</b>        |
| <i>equity owners of the parent</i>  | 1 042        | 1 744        | 2 063        | 897          | 5 556               |
| <i>non-controlling interest</i>   | 2            | 29           | 12           | 5            | 48                  |
| <b>Total net comprehensive income attributable to</b>   | <b>1 057</b> | <b>1 997</b> | <b>1 931</b> | <b>1 247</b> | <b>6 042</b>        |
| <i>equity owners of the parent</i>  | 1 006        | 1 968        | 1 924        | 1 229        | 5 937               |
| <i>non-controlling interest</i>   | 51           | 29           | 7            | 18           | 105                 |
| Net profit and diluted net profit per share attributable to equity owners of the parent (in PLN per share)  | 2,44         | 4,07         | 4,83         | 2,10         | 12,99               |

\*) In the 12 and 3 month period ended 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Plock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.

## Consolidated statement of profit or loss and other comprehensive income

| Item,<br>PLN million   | Q1<br>2019   | Q2<br>2019   | Q3<br>2019   | Q4<br>2019   | 12 months<br>2019 | Q1<br>2020     | Q2<br>2020   | Q3<br>2020   | Q4<br>2020   | 12 months<br>2020 |
|--|--------------|--------------|--------------|--------------|-------------------|----------------|--------------|--------------|--------------|-------------------|
| Sales revenues   | 25 246       | 29 228       | 29 229       | 27 500       | 111 203           | 22 077         | 17 010       | 23 918       | 23 173       | 86 178            |
| <i>revenues from sales of finished goods and services</i>  | 21 239       | 24 349       | 24 566       | 22 855       | 93 009            | 17 922         | 12 509       | 18 071       | 17 691       | 66 193            |
| <i>revenues from sales of merchandise and raw materials</i>  | 4 007        | 4 879        | 4 663        | 4 645        | 18 194            | 4 155          | 4 501        | 5 847        | 5 482        | 19 985            |
| Cost of sales  | (22 392)     | (25 269)     | (25 192)     | (24 448)     | (97 301)          | (22 706)       | (14 091)     | (20 503)     | (19 783)     | (77 083)          |
| <i>cost of finished goods and services sold</i>  | (18 813)     | (21 050)     | (21 060)     | (20 343)     | (81 266)          | (19 023)       | (10 141)     | (15 198)     | (15 457)     | (59 819)          |
| <i>cost of merchandise and raw materials sold</i>  | (3 579)      | (4 219)      | (4 132)      | (4 105)      | (16 035)          | (3 683)        | (3 950)      | (5 305)      | (4 326)      | (17 264)          |
| <b>Gross profit/(loss) on sales</b>  | <b>2 854</b> | <b>3 959</b> | <b>4 037</b> | <b>3 052</b> | <b>13 902</b>     | <b>(629)</b>   | <b>2 919</b> | <b>3 415</b> | <b>3 390</b> | <b>9 095</b>      |
| Distribution expenses  | (1 465)      | (1 546)      | (1 637)      | (1 707)      | (6 355)           | (1 620)        | (1 593)      | (1 792)      | (1 808)      | (6 813)           |
| Administrative expenses  | (421)        | (449)        | (425)        | (511)        | (1 806)           | (507)          | (555)        | (558)        | (692)        | (2 312)           |
| Other operating income*  | 141          | 262          | 260          | 606          | 1 246             | 3 183          | 4 454        | 698          | 1 431        | 9 717             |
| Other operating expenses   | (147)        | (163)        | (440)        | (990)        | (1 717)           | (2 351)        | (904)        | (728)        | (1 272)      | (5 206)           |
| (Loss)/reversal of loss due to impairment of financial instruments   | (10)         | (15)         | (23)         | 7            | (41)              | 8              | (41)         | (14)         | (19)         | (66)              |
| Share in profit from investments accounted for under equity method   | 44           | 38           | 35           | 19           | 136               | 12             | 55           | 36           | 44           | 147               |
| <b>Profit/(Loss) from operations</b>   | <b>996</b>   | <b>2 086</b> | <b>1 807</b> | <b>476</b>   | <b>5 365</b>      | <b>(1 904)</b> | <b>4 335</b> | <b>1 057</b> | <b>1 074</b> | <b>4 562</b>      |
| Finance income   | 264          | 222          | 245          | 446          | 890               | 387            | 314          | 109          | 177          | 852               |
| Finance costs  | (266)        | (184)        | (485)        | (253)        | (901)             | (1 043)        | (199)        | (345)        | (435)        | (1 887)           |
| <b>Net finance income and costs</b>  | <b>(2)</b>   | <b>38</b>    | <b>(240)</b> | <b>193</b>   | <b>(11)</b>       | <b>(656)</b>   | <b>115</b>   | <b>(236)</b> | <b>(258)</b> | <b>(1 035)</b>    |
| (Loss)/reversal of loss due to impairment of financial instruments   | 0            | (1)          | 0            | (1)          | (2)               | (2)            | (1)          | 1            | (13)         | (15)              |
| <b>Profit/(Loss) before tax</b>  | <b>994</b>   | <b>2 123</b> | <b>1 567</b> | <b>668</b>   | <b>5 352</b>      | <b>(2 562)</b> | <b>4 449</b> | <b>822</b>   | <b>803</b>   | <b>3 512</b>      |
| Tax expense  | (145)        | (522)        | (301)        | (86)         | (1 054)           | 317            | (81)         | (145)        | (220)        | (129)             |
| <i>current tax</i>   | (183)        | (337)        | (357)        | (123)        | (1 000)           | (152)          | 14           | (180)        | (206)        | (524)             |
| <i>deferred tax</i>  | 38           | (185)        | 56           | 37           | (54)              | 469            | (95)         | 35           | (14)         | 395               |
| <b>Net profit/(loss)</b>   | <b>849</b>   | <b>1 601</b> | <b>1 266</b> | <b>582</b>   | <b>4 298</b>      | <b>(2 245)</b> | <b>4 368</b> | <b>677</b>   | <b>583</b>   | <b>3 383</b>      |
| <b>Other comprehensive income:</b>   |              |              |              |              |                   |                |              |              |              |                   |
| <b>which will not be reclassified subsequently into profit or loss</b>   | <b>(7)</b>   | <b>(9)</b>   | <b>(1)</b>   | <b>(18)</b>  | <b>(35)</b>       | <b>(11)</b>    | <b>(8)</b>   | <b>(7)</b>   | <b>(33)</b>  | <b>(59)</b>       |
| <i>actuarial gains and losses</i>  | 0            | 0            | 0            | (21)         | (21)              | 0              | (18)         | (7)          | (43)         | (68)              |
| <i>gains/(losses) on investments in equity instruments at fair value through other comprehensive income</i>              | (8)          | (9)          | (1)          | (2)          | (20)              | (13)           | 8            | (2)          | 2            | (5)               |
| <i>deferred tax</i>  | 1            | 0            | 0            | 5            | 6                 | 2              | 2            | 2            | 8            | 14                |
| <b>which will be reclassified into profit or loss</b>  | <b>(152)</b> | <b>121</b>   | <b>321</b>   | <b>(185)</b> | <b>105</b>        | <b>(19)</b>    | <b>(26)</b>  | <b>(303)</b> | <b>505</b>   | <b>157</b>        |
| <i>hedging instruments</i>   | (356)        | 210          | (151)        | 149          | (148)             | (478)          | 73           | (271)        | 1            | (675)             |
| <i>hedging costs</i>   | 82           | (5)          | (20)         | 58           | 115               | 193            | 61           | (49)         | 50           | 255               |
| <i>exchange differences on translating foreign operations</i>  | 80           | (45)         | 445          | (342)        | 138               | 189            | (114)        | (42)         | 468          | 501               |
| <i>deferred tax</i>  | 42           | (39)         | 47           | (50)         | 0                 | 77             | (46)         | 59           | (14)         | 76                |
| <b>Total net comprehensive income</b>  | <b>690</b>   | <b>1 713</b> | <b>1 586</b> | <b>379</b>   | <b>4 368</b>      | <b>(2 275)</b> | <b>4 334</b> | <b>367</b>   | <b>1 055</b> | <b>3 481</b>      |
| <b>Net profit/(loss) attributable to</b>   | <b>849</b>   | <b>1 601</b> | <b>1 266</b> | <b>582</b>   | <b>4 298</b>      | <b>(2 245)</b> | <b>4 368</b> | <b>677</b>   | <b>583</b>   | <b>3 383</b>      |
| <i>equity owners of the parent</i>   | 849          | 1 602        | 1 266        | 583          | 4 300             | (2 244)        | 4 350        | 651          | 556          | 3 313             |
| <i>non-controlling interest</i>  | 0            | (1)          | 0            | (1)          | (2)               | (1)            | 18           | 26           | 27           | 70                |
| <b>Total net comprehensive income attributable to</b>  | <b>690</b>   | <b>1 713</b> | <b>1 586</b> | <b>379</b>   | <b>4 368</b>      | <b>(2 275)</b> | <b>4 334</b> | <b>367</b>   | <b>1 055</b> | <b>3 481</b>      |
| <i>equity owners of the parent</i>   | 690          | 1 714        | 1 586        | 380          | 4 370             | (2 274)        | 4 319        | 343          | 1 030        | 3 418             |
| <i>non-controlling interest</i>  | 0            | (1)          | 0            | (1)          | (2)               | (1)            | 15           | 24           | 25           | 63                |
| Net profit/(loss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in PLN per share) | 1,98         | 3,75         | 2,96         | 1,36         | 10,05             | (5,25)         | 10,18        | 1,52         | 1,30         | 7,75              |

\*) In the 3 month period ended June 30, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGA in the amount of PLN 4 062 million.

## Consolidated statement of financial position

| Item,<br>PLN million  | 31.03.2013 *  | 30.06.2013 *  | 30.09.2013 *  | 31.12.2013 *  | 31.03.2014    | 30.06.2014    | 30.09.2014    | 31.12.2014    | 31.03.2015    | 30.06.2015    | 30.09.2015    | 31.12.2015    |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>ASSETS</b>   |               |               |               |               |               |               |               |               |               |               |               |               |
| Property, plant and equipment   | 24 310        | 24 527        | 24 186        | 24 904        | 25 234        | 22 021        | 22 509        | 22 644        | 22 618        | 22 428        | 22 489        | 24 536        |
| Investment property   | 124           | 126           | 125           | 121           | 120           | 113           | 113           | 111           | 109           | 111           | 113           | 103           |
| Intangible assets   | 1 224         | 982           | 974           | 823           | 1 059         | 615           | 636           | 703           | 788           | 606           | 617           | 1 298         |
| Perpetual usufruct of land  | 93            | 93            | 92            | 95            | 94            | 88            | 89            | 89            | 93            | 94            | 96            | 99            |
| Investments accounted for under equity method                           | 605           | 589           | 610           | 615           | 632           | 652           | 675           | 672           | 703           | 661           | 746           | 774           |
| Financial assets available for sale                                     | 41            | 40            | 40            | 40            | 40            | 41            | 40            | 40            | 40            | 41            | 41            | 40            |
| Deferred tax assets   | 272           | 301           | 262           | 151           | 154           | 237           | 223           | 385           | 244           | 272           | 261           | 365           |
| Other financial assets  | 26            | 41            | 64            | 158           | 35            | 41            | 140           | 327           | 519           | 375           | 481           | 147           |
| <b>Non-current assets</b>   | <b>26 695</b> | <b>26 699</b> | <b>26 353</b> | <b>26 907</b> | <b>27 368</b> | <b>23 808</b> | <b>24 425</b> | <b>24 971</b> | <b>25 114</b> | <b>24 588</b> | <b>24 844</b> | <b>27 362</b> |
| Inventories   | 16 507        | 13 830        | 15 264        | 13 749        | 16 208        | 12 894        | 12 770        | 9 829         | 10 167        | 10 721        | 11 916        | 10 715        |
| Trade and other receivables   | 8 762         | 8 817         | 8 999         | 7 768         | 8 406         | 8 362         | 8 439         | 7 057         | 7 429         | 9 088         | 7 663         | 6 597         |
| Other financial assets  | 82            | 288           | 78            | 165           | 176           | 203           | 339           | 862           | 674           | 455           | 520           | 974           |
| Current tax assets  | 119           | 63            | 54            | 59            | 66            | 32            | 24            | 35            | 44            | 26            | 37            | 44            |
| Cash and cash equivalents   | 1 145         | 4 414         | 2 492         | 2 689         | 758           | 5 295         | 4 981         | 3 937         | 3 090         | 4 140         | 4 869         | 2 348         |
| Non-current assets classified as held for sale                          | 20            | 20            | 16            | 15            | 24            | 13            | 6             | 34            | 17            | 7             | 17            | 97            |
| <b>Current assets</b>   | <b>26 635</b> | <b>27 432</b> | <b>26 903</b> | <b>24 445</b> | <b>25 638</b> | <b>26 799</b> | <b>26 559</b> | <b>21 754</b> | <b>21 421</b> | <b>24 437</b> | <b>25 022</b> | <b>20 775</b> |
| <b>Total assets</b>   | <b>53 330</b> | <b>54 131</b> | <b>53 256</b> | <b>51 352</b> | <b>53 006</b> | <b>50 607</b> | <b>50 984</b> | <b>46 725</b> | <b>46 535</b> | <b>49 025</b> | <b>49 866</b> | <b>48 137</b> |
| <b>EQUITY AND LIABILITIES</b>   |               |               |               |               |               |               |               |               |               |               |               |               |
| <b>EQUITY</b>   |               |               |               |               |               |               |               |               |               |               |               |               |
| Share capital   | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         |
| Share premium   | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         |
| Hedging reserve   | (52)          | (141)         | 9             | 148           | 59            | (39)          | (133)         | (1 319)       | (1 061)       | (1 030)       | (215)         | (80)          |
| Revaluation reserve   | 2             | 1             | 1             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| Foreign exchange differences on subsidiaries from consolidation         | 192           | 303           | 132           | (201)         | (231)         | 467           | 478           | 509           | 424           | 547           | 513           | 537           |
| Retained earnings   | 24 328        | 23 480        | 24 134        | 23 716        | 23 803        | 17 990        | 18 528        | 17 296        | 18 052        | 18 713        | 19 508        | 19 431        |
| <b>Total equity attributable to equity owners of the parent</b>         | <b>26 755</b> | <b>25 928</b> | <b>26 561</b> | <b>25 948</b> | <b>25 916</b> | <b>20 703</b> | <b>21 158</b> | <b>18 771</b> | <b>19 700</b> | <b>20 515</b> | <b>22 091</b> | <b>22 173</b> |
| <b>Non-controlling interest</b>   | <b>1 808</b>  | <b>1 833</b>  | <b>1 803</b>  | <b>1 603</b>  | <b>1 696</b>  | <b>1 492</b>  | <b>1 585</b>  | <b>1 615</b>  | <b>1 654</b>  | <b>1 892</b>  | <b>2 010</b>  | <b>2 071</b>  |
| <b>Total equity</b>   | <b>28 563</b> | <b>27 761</b> | <b>28 364</b> | <b>27 551</b> | <b>27 612</b> | <b>22 195</b> | <b>22 743</b> | <b>20 386</b> | <b>21 354</b> | <b>22 407</b> | <b>24 101</b> | <b>24 244</b> |
| <b>LIABILITIES</b>  |               |               |               |               |               |               |               |               |               |               |               |               |
| Loans, borrowings and bonds   | 6 507         | 6 852         | 5 772         | 6 507         | 7 734         | 10 123        | 10 054        | 9 670         | 8 733         | 8 046         | 9 656         | 8 131         |
| Provisions  | 656           | 668           | 667           | 658           | 657           | 676           | 681           | 709           | 707           | 740           | 740           | 710           |
| Deferred tax liabilities  | 673           | 581           | 717           | 538           | 482           | 458           | 465           | 75            | 113           | 332           | 549           | 674           |
| Deferred income   | 15            | 15            | 15            | 10            | 10            | 9             | 10            | 8             | 8             | 8             | 8             | 8             |
| Other financial liabilities   | 153           | 177           | 157           | 133           | 219           | 468           | 702           | 1 843         | 819           | 785           | 1 128         | 704           |
| <b>Non-current liabilities</b>  | <b>8 004</b>  | <b>8 293</b>  | <b>7 328</b>  | <b>7 846</b>  | <b>9 102</b>  | <b>11 734</b> | <b>11 912</b> | <b>12 305</b> | <b>10 380</b> | <b>9 911</b>  | <b>12 081</b> | <b>10 227</b> |
| Trade and other liabilities   | 12 449        | 14 405        | 15 120        | 14 013        | 12 985        | 14 392        | 14 668        | 11 215        | 11 310        | 13 732        | 11 454        | 10 658        |
| Loans and borrowings  | 3 145         | 2 695         | 1 585         | 850           | 2 040         | 1 508         | 811           | 987           | 518           | 535           | 896           | 1 027         |
| Current tax liabilities   | 54            | 20            | 20            | 36            | 46            | 19            | 55            | 42            | 17            | 118           | 203           | 162           |
| Provisions  | 764           | 577           | 604           | 821           | 874           | 424           | 497           | 648           | 704           | 475           | 597           | 749           |
| Deferred income   | 256           | 224           | 181           | 124           | 279           | 239           | 190           | 122           | 282           | 244           | 191           | 128           |
| Other financial liabilities   | 95            | 155           | 53            | 110           | 64            | 96            | 108           | 1 020         | 1 970         | 1 603         | 343           | 870           |
| Liabilities directly associated with assets classified as held for sale | 0             | 1             | 1             | 1             | 4             | 0             | 0             | 0             | 0             | 0             | 0             | 72            |
| <b>Current liabilities</b>  | <b>16 763</b> | <b>18 077</b> | <b>17 564</b> | <b>15 955</b> | <b>16 292</b> | <b>16 678</b> | <b>16 329</b> | <b>14 034</b> | <b>14 801</b> | <b>16 707</b> | <b>13 684</b> | <b>13 666</b> |
| <b>Total liabilities</b>  | <b>24 767</b> | <b>26 370</b> | <b>24 892</b> | <b>23 801</b> | <b>25 394</b> | <b>28 412</b> | <b>28 241</b> | <b>26 339</b> | <b>25 181</b> | <b>26 618</b> | <b>25 765</b> | <b>23 893</b> |
| <b>Total equity and liabilities</b>                                     | <b>53 330</b> | <b>54 131</b> | <b>53 256</b> | <b>51 352</b> | <b>53 006</b> | <b>50 607</b> | <b>50 984</b> | <b>46 725</b> | <b>46 535</b> | <b>49 025</b> | <b>49 866</b> | <b>48 137</b> |

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Consolidated statement of financial position

| Item,<br>PLN million  | 31.12.2015    | 31.03.2016    | 30.06.2016    | 30.09.2016    | 31.12.2016    |
|---|---------------|---------------|---------------|---------------|---------------|
| <b>ASSETS</b>   |               |               |               |               |               |
| Property, plant and equipment   | 24 536        | 25 037        | 26 136        | 26 520        | 27 671        |
| Intangible assets   | 1 298         | 1 521         | 1 176         | 1 176         | 1 377         |
| Investments accounted for under equity method                           | 774           | 859           | 780           | 846           | 763           |
| Deferred tax assets   | 365           | 338           | 376           | 311           | 167           |
| Other financial assets  | 147           | 111           | 59            | 85            | 99            |
| Other assets  | 242           | 247           | 253           | 251           | 244           |
| <b>Non-current assets</b>   | <b>27 362</b> | <b>28 113</b> | <b>28 780</b> | <b>29 189</b> | <b>30 321</b> |
| Inventories   | 10 715        | 9 236         | 10 646        | 10 388        | 11 182        |
| Trade and other receivables   | 6 641         | 6 604         | 7 857         | 7 770         | 8 674         |
| Other financial assets  | 974           | 742           | 422           | 372           | 249           |
| Cash and cash equivalents   | 2 348         | 3 467         | 4 094         | 3 858         | 5 072         |
| Non-current assets classified as held for sale                          | 97            | 55            | 10            | 27            | 61            |
| <b>Current assets</b>   | <b>20 775</b> | <b>20 104</b> | <b>23 029</b> | <b>22 415</b> | <b>25 238</b> |
| <b>Total assets</b>   | <b>48 137</b> | <b>48 217</b> | <b>51 809</b> | <b>51 604</b> | <b>55 559</b> |
| <b>EQUITY AND LIABILITIES</b>   |               |               |               |               |               |
| <b>EQUITY</b>   |               |               |               |               |               |
| Share capital   | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         |
| Share premium   | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         |
| Hedging reserve   | (80)          | (145)         | (330)         | (103)         | (355)         |
| Revaluation reserve   | 0             | 0             | 0             | 0             | 5             |
| Foreign exchange differences on subsidiaries from consolidation         | 537           | 519           | 877           | 631           | 946           |
| Retained earnings   | 19 431        | 19 768        | 20 520        | 22 047        | 23 882        |
| <b>Equity attributable to owners of the parent</b>                      | <b>22 173</b> | <b>22 427</b> | <b>23 352</b> | <b>24 860</b> | <b>26 763</b> |
| <b>Non-controlling interests</b>  | <b>2 071</b>  | <b>2 033</b>  | <b>2 240</b>  | <b>2 221</b>  | <b>2 522</b>  |
| <b>Total equity</b>   | <b>24 244</b> | <b>24 460</b> | <b>25 592</b> | <b>27 081</b> | <b>29 285</b> |
| <b>LIABILITIES</b>  |               |               |               |               |               |
| Loans, borrowings and bonds   | 8 131         | 7 893         | 7 892         | 7 624         | 7 446         |
| Provisions  | 710           | 730           | 759           | 767           | 828           |
| Deferred tax liabilities  | 674           | 664           | 853           | 928           | 809           |
| Other financial liabilities   | 712           | 567           | 684           | 543           | 569           |
| <b>Non-current liabilities</b>  | <b>10 227</b> | <b>9 854</b>  | <b>10 188</b> | <b>9 862</b>  | <b>9 652</b>  |
| Trade and other liabilities   | 10 820        | 11 041        | 13 552        | 12 444        | 14 250        |
| Loans and borrowings  | 1 027         | 1 041         | 1 273         | 1 187         | 989           |
| Provisions  | 749           | 767           | 406           | 465           | 666           |
| Deferred income   | 128           | 271           | 233           | 193           | 145           |
| Other financial liabilities   | 870           | 748           | 565           | 372           | 572           |
| Liabilities directly associated with assets classified as held for sale | 72            | 35            | 0             | 0             | 0             |
| <b>Current liabilities</b>  | <b>13 666</b> | <b>13 903</b> | <b>16 029</b> | <b>14 661</b> | <b>16 622</b> |
| <b>Total liabilities</b>  | <b>23 893</b> | <b>23 757</b> | <b>26 217</b> | <b>24 523</b> | <b>26 274</b> |
| <b>Total equity and liabilities</b>                                     | <b>48 137</b> | <b>48 217</b> | <b>51 809</b> | <b>51 604</b> | <b>55 559</b> |

## Consolidated statement of financial position

| Item,<br>PLN million                                      | 31.12.2016    | 31.03.2017    | 30.06.2017    | 30.09.2017    | 31.12.2017    | 31.03.2018    | 30.06.2018    | 30.09.2018    | 31.12.2018    |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>ASSETS</b>   |               |               |               |               |               |               |               |               |               |
| Property, plant and equipment                             | 27 671        | 27 364        | 27 978        | 28 499        | 29 071        | 29 197        | 29 963        | 30 181        | 31 390        |
| Intangible assets   | 1 377         | 1 529         | 1 222         | 1 249         | 1 272         | 1 543         | 1 202         | 1 268         | 1 323         |
| Investments accounted for under equity method             | 763           | 830           | 710           | 774           | 758           | 750           | 641           | 667           | 650           |
| Deferred tax assets                                       | 167           | 132           | 109           | 60            | 49            | 32            | 26            | 30            | 70            |
| Derivatives   | 66            | 168           | 257           | 196           | 303           | 260           | 95            | 167           | 161           |
| Other assets  | 277           | 286           | 283           | 288           | 287           | 344           | 337           | 345           | 338           |
| <b>Non-current assets</b>                                 | <b>30 321</b> | <b>30 309</b> | <b>30 559</b> | <b>31 066</b> | <b>31 740</b> | <b>32 126</b> | <b>32 264</b> | <b>32 658</b> | <b>33 932</b> |
| Inventories   | 11 182        | 11 946        | 11 036        | 11 353        | 12 440        | 13 348        | 14 446        | 15 409        | 14 362        |
| Trade and other receivables                               | 8 553         | 7 896         | 8 420         | 9 541         | 9 518         | 9 862         | 11 826        | 12 552        | 10 479        |
| Current tax assets  | 121           | 74            | 101           | 81            | 80            | 101           | 86            | 88            | 114           |
| Cash and cash equivalents                                 | 5 072         | 3 816         | 5 833         | 6 533         | 6 244         | 4 080         | 5 278         | 6 012         | 4 192         |
| Non-current assets classified as held for sale            | 61            | 25            | 15            | 12            | 75            | 62            | 22            | 75            | 202           |
| Derivatives   | 97            | 435           | 380           | 374           | 434           | 445           | 572           | 583           | 524           |
| Other assets  | 152           | 94            | 145           | 116           | 133           | 68            | 77            | 79            | 336           |
| <b>Current assets</b>                                     | <b>25 238</b> | <b>24 286</b> | <b>25 930</b> | <b>28 010</b> | <b>28 924</b> | <b>27 966</b> | <b>32 307</b> | <b>34 798</b> | <b>30 209</b> |
| <b>Total assets</b>                                       | <b>55 559</b> | <b>54 595</b> | <b>56 489</b> | <b>59 076</b> | <b>60 664</b> | <b>60 092</b> | <b>64 571</b> | <b>67 456</b> | <b>64 141</b> |
| <b>EQUITY AND LIABILITIES</b>                             |               |               |               |               |               |               |               |               |               |
| <b>EQUITY</b>   |               |               |               |               |               |               |               |               |               |
| Share capital   | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         |
| Share premium   | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         |
| Hedging reserve   | (355)         | 297           | 293           | 231           | 331           | 297           | 48            | 90            | 361           |
| Revaluation reserve                                       | 5             | 5             | 5             | 5             | 5             | 11            | 2             | (10)          | (15)          |
| Exchange differences on translating foreign operations    | 946           | 475           | 467           | 643           | 334           | 326           | 808           | 639           | 709           |
| Retained earnings   | 23 882        | 25 802        | 26 060        | 27 663        | 29 242        | 29 308        | 29 769        | 31 832        | 32 387        |
| <b>Equity attributable to equity owners of the parent</b> | <b>26 763</b> | <b>28 864</b> | <b>29 110</b> | <b>30 827</b> | <b>32 197</b> | <b>32 227</b> | <b>32 912</b> | <b>34 836</b> | <b>35 727</b> |
| <b>Non-controlling interests</b>                          | <b>2 522</b>  | <b>2 585</b>  | <b>2 829</b>  | <b>2 996</b>  | <b>3 014</b>  | <b>501</b>    | <b>530</b>    | <b>537</b>    | <b>12</b>     |
| <b>Total equity</b>                                       | <b>29 285</b> | <b>31 449</b> | <b>31 939</b> | <b>33 823</b> | <b>35 211</b> | <b>32 728</b> | <b>33 442</b> | <b>35 373</b> | <b>35 739</b> |
| <b>LIABILITIES</b>  |               |               |               |               |               |               |               |               |               |
| Loans, borrowings and bonds                               | 7 446         | 6 536         | 6 351         | 6 449         | 6 688         | 7 831         | 8 499         | 8 549         | 8 598         |
| Provisions  | 828           | 813           | 844           | 845           | 902           | 902           | 931           | 929           | 1 055         |
| Deferred tax liabilities                                  | 809           | 1 045         | 1 114         | 1 085         | 1 095         | 1 091         | 1 079         | 1 138         | 1 445         |
| Derivatives   | 280           | 127           | 119           | 134           | 75            | 53            | 70            | 46            | 42            |
| Other liabilities   | 289           | 293           | 290           | 293           | 311           | 324           | 333           | 354           | 366           |
| <b>Non-current liabilities</b>                            | <b>9 652</b>  | <b>8 814</b>  | <b>8 718</b>  | <b>8 806</b>  | <b>9 071</b>  | <b>10 201</b> | <b>10 912</b> | <b>11 016</b> | <b>11 506</b> |
| Trade and other liabilities                               | 13 591        | 11 977        | 13 877        | 14 196        | 14 469        | 13 900        | 17 047        | 17 717        | 13 697        |
| Liabilities from contracts with customers                 | 0             | 0             | 0             | 0             | 0             | 164           | 227           | 251           | 231           |
| Loans and bonds   | 989           | 933           | 657           | 652           | 317           | 1 403         | 1 035         | 1 114         | 1 193         |
| Provisions  | 666           | 724           | 451           | 539           | 673           | 820           | 564           | 736           | 1 019         |
| Current tax liabilities                                   | 659           | 215           | 296           | 418           | 290           | 297           | 481           | 482           | 473           |
| Derivatives   | 403           | 149           | 195           | 208           | 313           | 287           | 576           | 500           | 193           |
| Other liabilities   | 314           | 334           | 356           | 434           | 320           | 292           | 287           | 267           | 90            |
| <b>Current liabilities</b>                                | <b>16 622</b> | <b>14 332</b> | <b>15 832</b> | <b>16 447</b> | <b>16 382</b> | <b>17 163</b> | <b>20 217</b> | <b>21 067</b> | <b>16 896</b> |
| <b>Total liabilities</b>                                  | <b>26 274</b> | <b>23 146</b> | <b>24 550</b> | <b>25 253</b> | <b>25 453</b> | <b>27 364</b> | <b>31 129</b> | <b>32 083</b> | <b>28 402</b> |
| <b>Total equity and liabilities</b>                       | <b>55 559</b> | <b>54 595</b> | <b>56 489</b> | <b>59 076</b> | <b>60 664</b> | <b>60 092</b> | <b>64 571</b> | <b>67 456</b> | <b>64 141</b> |

## Consolidated statement of financial position

| Item,<br>PLN million                                      | 31.03.2019    | 30.06.2019    | 30.09.2019    | 31.12.2019    | 31.03.2020    | 30.06.2020    | 30.09.2020    | 31.12.2020    |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>ASSETS</b>   |               |               |               |               |               |               |               |               |
| Property, plant and equipment                             | 31 130        | 31 249        | 31 788        | 32 363        | 32 090        | 47 242        | 48 020        | 50 395        |
| Intangible assets   | 1 992         | 1 281         | 1 352         | 1 600         | 2 308         | 2 317         | 2 531         | 2 528         |
| Rights of use assets                                      | 3 684         | 3 606         | 3 692         | 3 952         | 4 198         | 4 889         | 4 887         | 5 217         |
| Investments accounted for using the equity method         | 694           | 625           | 660           | 678           | 690           | 744           | 781           | 757           |
| Deferred tax assets                                       | 62            | 48            | 40            | 51            | 184           | 578           | 600           | 511           |
| Derivatives   | 150           | 254           | 52            | 310           | 5             | 199           | 81            | 177           |
| Long-term lease receivables                               | 21            | 18            | 15            | 13            | 10            | 7             | 4             | 2             |
| Other assets  | 213           | 194           | 201           | 310           | 313           | 382           | 410           | 404           |
| <b>Non-current assets</b>                                 | <b>37 946</b> | <b>37 275</b> | <b>37 800</b> | <b>39 277</b> | <b>39 798</b> | <b>56 358</b> | <b>57 314</b> | <b>59 991</b> |
| Inventories   | 15 337        | 14 554        | 14 698        | 15 074        | 12 172        | 12 058        | 12 216        | 12 284        |
| Trade and other receivables                               | 11 440        | 11 771        | 11 336        | 9 669         | 8 262         | 9 157         | 10 145        | 9 594         |
| Current tax assets  | 182           | 247           | 215           | 262           | 342           | 647           | 534           | 457           |
| Cash and cash equivalents                                 | 3 665         | 6 168         | 6 813         | 6 159         | 5 104         | 3 169         | 1 111         | 1 240         |
| Derivatives   | 306           | 352           | 374           | 243           | 1 650         | 198           | 191           | 124           |
| Short-term lease receivables                              | 11            | 11            | 12            | 12            | 12            | 12            | 11            | 11            |
| Other assets  | 30            | 370           | 274           | 468           | 985           | 877           | 662           | 530           |
| Non-current assets classified as held for sale            | 66            | 22            | 29            | 38            | 36            | 32            | 43            | 23            |
| <b>Current assets</b>                                     | <b>31 037</b> | <b>33 495</b> | <b>33 751</b> | <b>31 925</b> | <b>28 563</b> | <b>26 150</b> | <b>24 913</b> | <b>24 263</b> |
| <b>Total assets</b>                                       | <b>68 983</b> | <b>70 770</b> | <b>71 551</b> | <b>71 202</b> | <b>68 361</b> | <b>82 508</b> | <b>82 227</b> | <b>84 254</b> |
| <b>EQUITY AND LIABILITIES</b>                             |               |               |               |               |               |               |               |               |
| <b>EQUITY</b>   |               |               |               |               |               |               |               |               |
| Share capital   | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         | 1 058         |
| Share premium   | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         | 1 227         |
| Hedging reserve   | 129           | 295           | 171           | 328           | 120           | 208           | (52)          | (16)          |
| Revaluation reserve                                       | (22)          | (31)          | (32)          | (33)          | (44)          | (38)          | (39)          | (37)          |
| Exchange differences on translating foreign operations    | 789           | 744           | 1 189         | 847           | 1 036         | 922           | 880           | 1 348         |
| Retained earnings   | 33 232        | 33 337        | 34 603        | 35 169        | 32 925        | 36 836        | 37 482        | 38 594        |
| <b>Equity attributable to equity owners of the parent</b> | <b>36 413</b> | <b>36 630</b> | <b>38 216</b> | <b>38 596</b> | <b>36 322</b> | <b>40 213</b> | <b>40 556</b> | <b>42 174</b> |
| <b>Non-controlling interests</b>                          | <b>12</b>     | <b>11</b>     | <b>11</b>     | <b>11</b>     | <b>10</b>     | <b>1 684</b>  | <b>1 708</b>  | <b>777</b>    |
| <b>Total equity</b>                                       | <b>36 425</b> | <b>36 641</b> | <b>38 227</b> | <b>38 607</b> | <b>36 332</b> | <b>41 897</b> | <b>42 264</b> | <b>42 951</b> |
| <b>LIABILITIES</b>  |               |               |               |               |               |               |               |               |
| Loans, borrowings and bonds                               | 8 604         | 8 172         | 8 381         | 8 185         | 8 685         | 8 607         | 8 410         | 9 430         |
| Provisions  | 1 046         | 1 045         | 1 065         | 1 113         | 1 125         | 2 040         | 1 966         | 2 257         |
| Deferred tax liabilities                                  | 1 354         | 1 565         | 1 462         | 1 474         | 1 059         | 2 066         | 2 002         | 1 951         |
| Derivatives   | 36            | 29            | 58            | 2             | 185           | 100           | 127           | 138           |
| Lease liabilities   | 3 075         | 3 018         | 3 095         | 3 380         | 3 574         | 4 120         | 4 154         | 4 479         |
| Other liabilities   | 192           | 184           | 180           | 161           | 159           | 182           | 182           | 181           |
| Liabilities from contracts with customers                 | 0             | 0             | 0             | 0             | 0             | 0             | 11            | 11            |
| <b>Non-current liabilities</b>                            | <b>14 307</b> | <b>14 013</b> | <b>14 241</b> | <b>14 315</b> | <b>14 787</b> | <b>17 115</b> | <b>16 852</b> | <b>18 447</b> |
| Trade and other liabilities                               | 15 074        | 17 346        | 16 165        | 15 132        | 11 953        | 14 401        | 14 678        | 13 985        |
| Lease liabilities   | 581           | 550           | 597           | 618           | 655           | 660           | 653           | 702           |
| Liabilities from contracts with customers                 | 243           | 263           | 309           | 246           | 356           | 417           | 439           | 442           |
| Loans, borrowings and bonds                               | 112           | 413           | 401           | 422           | 600           | 5 432         | 4 565         | 4 934         |
| Provisions  | 1 277         | 732           | 903           | 1 236         | 1 503         | 1 709         | 2 292         | 2 289         |
| Current tax liabilities                                   | 161           | 204           | 189           | 124           | 137           | 46            | 54            | 60            |
| Derivatives   | 149           | 239           | 234           | 266           | 820           | 252           | 146           | 270           |
| Other liabilities   | 654           | 369           | 285           | 236           | 1 218         | 579           | 284           | 174           |
| <b>Current liabilities</b>                                | <b>18 251</b> | <b>20 116</b> | <b>19 083</b> | <b>18 280</b> | <b>17 242</b> | <b>23 496</b> | <b>23 111</b> | <b>22 856</b> |
| <b>Total liabilities</b>                                  | <b>32 558</b> | <b>34 129</b> | <b>33 324</b> | <b>32 595</b> | <b>32 029</b> | <b>40 611</b> | <b>39 963</b> | <b>41 303</b> |
| <b>Total equity and liabilities</b>                       | <b>68 983</b> | <b>70 770</b> | <b>71 551</b> | <b>71 202</b> | <b>68 361</b> | <b>82 508</b> | <b>82 227</b> | <b>84 254</b> |



## Consolidated statement of cash flows

| Item,<br>PLN million   | Q1<br>2013 *   | Q2<br>2013 * | Q3<br>2013 *   | Q4<br>2013 *   | 12 months<br>2013 * | Q1<br>2014     | Q2<br>2014     | Q3<br>2014     | Q4<br>2014     | 12 months<br>2014 | Q1<br>2015     | Q2<br>2015   | Q3<br>2015   | Q4<br>2015     | 12 months<br>2015 |
|--|----------------|--------------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|-------------------|----------------|--------------|--------------|----------------|-------------------|
| <b>Cash flows – operating activities</b>   |                |              |                |                |                     |                |                |                |                |                   |                |              |              |                |                   |
| <b>Net profit/(Loss)</b>   | <b>145</b>     | <b>(229)</b> | <b>652</b>     | <b>(478)</b>   | <b>90</b>           | <b>126</b>     | <b>(5 390)</b> | <b>615</b>     | <b>(1 179)</b> | <b>(5 828)</b>    | <b>868</b>     | <b>1 549</b> | <b>885</b>   | <b>(69)</b>    | <b>3 233</b>      |
| Adjustments for:   |                |              |                |                |                     |                |                |                |                |                   |                |              |              |                |                   |
| Share in profit from investments accounted for under equity method                             | (10)           | (4)          | (20)           | (6)            | (40)                | (16)           | (21)           | (23)           | 3              | (57)              | (31)           | (73)         | (85)         | (64)           | (253)             |
| Depreciation and amortisation  | 523            | 520          | 526            | 542            | 2 111               | 522            | 524            | 460            | 485            | 1 991             | 452            | 464          | 469          | 510            | 1 895             |
| Foreign exchange (gain)/loss   | 56             | 72           | (37)           | (27)           | 64                  | (4)            | 796            | (31)           | 119            | 880               | (218)          | 156          | 48           | 38             | 24                |
| Interest, net  | 64             | 78           | 74             | 56             | 272                 | 52             | 77             | 63             | 49             | 241               | 54             | 51           | 46           | 48             | 199               |
| Dividends  | 0              | (2)          | 0              | 0              | (2)                 | 0              | (2)            | 0              | 0              | (2)               | 0              | (2)          | 0            | 0              | (2)               |
| (Profit)/Loss on investing activities  | (43)           | (48)         | 110            | 75             | 94                  | 36             | 4 971          | (254)          | 262            | 5 015             | 113            | 488          | 107          | 398            | 1 106             |
| Tax expense  | (32)           | (36)         | 154            | (19)           | 67                  | 28             | (340)          | 129            | (235)          | (418)             | 166            | 402          | 170          | (273)          | 465               |
| Change in provisions   | 56             | 159          | 41             | 135            | 391                 | 63             | (110)          | 64             | 124            | 141               | 56             | 142          | 139          | 126            | 463               |
| Change in working capital  | (2 011)        | 3 807        | (294)          | 1 313          | 2 815               | (3 965)        | 3 615          | 1 083          | 1 019          | 1 752             | (419)          | (371)        | (1 482)      | 952            | (1 320)           |
| <i>inventories</i>   | (1 524)        | 2 720        | (1 547)        | 1 325          | 974                 | (2 404)        | 3 253          | 223            | 3 034          | 4 106             | (334)          | (437)        | (1 143)      | 1 259          | (655)             |
| <i>receivables</i>   | (550)          | 29           | (207)          | 1 133          | 405                 | (780)          | (177)          | (36)           | 1 917          | 924               | (332)          | (1 215)      | 1 381        | 1 424          | 1 258             |
| <i>liabilities</i>   | 63             | 1 058        | 1 460          | (1 145)        | 1 436               | (781)          | 539            | 896            | (3 932)        | (3 278)           | 247            | 1 281        | (1 720)      | (1 731)        | (1 923)           |
| Other adjustments  | (78)           | (7)          | (71)           | (59)           | (215)               | (225)          | (61)           | 101            | (175)          | (360)             | 26             | (109)        | (114)        | (55)           | (252)             |
| Income tax (paid)  | (2)            | (21)         | (40)           | (44)           | (107)               | (57)           | (4)            | (43)           | (64)           | (168)             | (87)           | (18)         | (51)         | (48)           | (204)             |
| <b>Net cash provided by/(used in) operating activities</b>                                     | <b>(1 332)</b> | <b>4 289</b> | <b>1 095</b>   | <b>1 488</b>   | <b>5 540</b>        | <b>(3 440)</b> | <b>4 055</b>   | <b>2 164</b>   | <b>408</b>     | <b>3 187</b>      | <b>980</b>     | <b>2 679</b> | <b>132</b>   | <b>1 563</b>   | <b>5 354</b>      |
| <b>Cash flows – investing activities</b>   |                |              |                |                |                     |                |                |                |                |                   |                |              |              |                |                   |
| Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land | (524)          | (460)        | (622)          | (776)          | (2 382)             | (761)          | (943)          | (973)          | (1 023)        | (3 700)           | (616)          | (629)        | (605)        | (1 229)        | (3 079)           |
| Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land    | 91             | 27           | 15             | 31             | 164                 | 20             | 321            | 15             | 44             | 400               | 43             | 11           | 16           | 61             | 131               |
| Acquisition of shares  | 0              | (2)          | 0              | (534)          | (536)               | (62)           | (683)          | 0              | (47)           | (792)             | 0              | (35)         | 0            | (1 160)        | (1 195)           |
| Disposal of shares   | 0              | 0            | 0              | 0              | 0                   | 0              | 46             | 2              | 0              | 48                | 0              | 1            | 0            | 0              | 1                 |
| Deposits, net  | 12             | 5            | 1              | 1              | 19                  | 3              | (2)            | (29)           | 1              | (27)              | 1              | 17           | 2            | 8              | 28                |
| Dividends received   | 0              | 2            | 20             | 0              | 22                  | 0              | 2              | 0              | 0              | 2                 | 0              | 3            | 115          | 75             | 192               |
| Proceeds/(Outflows) from borrowings granted  | 274            | (241)        | 242            | (3)            | 272                 | 2              | 1              | 2              | 0              | 5                 | 1              | 0            | 0            | 0              | 1                 |
| Other  | 19             | 33           | (72)           | 20             | 0                   | (18)           | (6)            | 43             | 25             | 44                | 3              | (118)        | (119)        | 58             | (175)             |
| <b>Net cash (used) in investing activities</b>   | <b>(128)</b>   | <b>(636)</b> | <b>(416)</b>   | <b>(1 261)</b> | <b>(2 441)</b>      | <b>(816)</b>   | <b>(1 264)</b> | <b>(940)</b>   | <b>(1 000)</b> | <b>(4 020)</b>    | <b>(568)</b>   | <b>(750)</b> | <b>(591)</b> | <b>(2 187)</b> | <b>(4 096)</b>    |
| <b>Cash flows from financing activities</b>  |                |              |                |                |                     |                |                |                |                |                   |                |              |              |                |                   |
| Proceeds from loans and borrowings received  | 2 994          | 44           | 367            | 184            | 3 589               | 3 401          | 4 965          | 502            | 771            | 9 639             | 71             | 304          | 1 989        | 288            | 1 896             |
| Debt securities issued   | 0              | 400          | 0              | 300            | 700                 | 0              | 2 350          | 0              | 0              | 2 350             | 0              | 0            | 0            | 0              | 0                 |
| Repayment of loans and borrowings  | (2 328)        | (761)        | (2 233)        | (111)          | (5 433)             | (1 009)        | (5 486)        | (1 354)        | (1 174)        | (9 023)           | (1 275)        | (1 078)      | (72)         | (2 102)        | (3 771)           |
| Repurchase of debt securities  | 0              | 0            | 0              | (304)          | (304)               | 0              | 0              | 0              | 0              | 0                 | 0              | 0            | 0            | 0              | 0                 |
| Interest paid  | (80)           | (60)         | (80)           | (90)           | (310)               | (60)           | (76)           | (60)           | (49)           | (245)             | (54)           | (98)         | (56)         | (50)           | (258)             |
| Dividend paid  | 0              | 0            | (642)          | 0              | (642)               | 0              | 0              | (617)          | 0              | (617)             | 0              | 0            | (706)        | 0              | (706)             |
| Payments of liabilities under finance lease agreements   | (7)            | (7)          | (7)            | (7)            | (28)                | (8)            | (8)            | (8)            | (6)            | (30)              | (7)            | (6)          | (8)          | (7)            | (28)              |
| Grants received  | 0              | 0            | 0              | 1              | 1                   | 0              | 0              | 0              | 10             | 10                | 0              | 0            | 0            | 1              | 1                 |
| Other  | (3)            | (1)          | (4)            | (3)            | (11)                | 0              | (2)            | 0              | 1              | (1)               | 0              | 0            | 3            | (3)            | 0                 |
| <b>Net cash provided by/(used in) financing activities</b>                                     | <b>576</b>     | <b>(385)</b> | <b>(2 599)</b> | <b>(30)</b>    | <b>(2 438)</b>      | <b>2 324</b>   | <b>1 743</b>   | <b>(1 537)</b> | <b>(447)</b>   | <b>2 083</b>      | <b>(1 265)</b> | <b>(878)</b> | <b>1 150</b> | <b>(1 873)</b> | <b>(2 866)</b>    |
| <b>Net (decrease) in cash and cash equivalents</b>   | <b>(884)</b>   | <b>3 268</b> | <b>(1 920)</b> | <b>197</b>     | <b>661</b>          | <b>(1 932)</b> | <b>4 534</b>   | <b>(313)</b>   | <b>(1 039)</b> | <b>1 250</b>      | <b>(853)</b>   | <b>1 051</b> | <b>691</b>   | <b>(2 497)</b> | <b>(1 608)</b>    |
| Effect of exchange rate changes  | 0              | 1            | (2)            | 0              | (1)                 | 1              | 3              | (1)            | (5)            | (2)               | 6              | (1)          | 38           | (24)           | 19                |
| Cash and cash equivalents, beginning of the period   | 2 029          | 1 145        | 4 414          | 2 492          | 2 029               | 2 689          | 758            | 5 295          | 4 981          | 2 689             | 3 937          | 3 090        | 4 140        | 4 869          | 3 937             |
| <b>Cash and cash equivalents, end of the period</b>  | <b>1 145</b>   | <b>4 414</b> | <b>2 492</b>   | <b>2 689</b>   | <b>2 689</b>        | <b>758</b>     | <b>5 295</b>   | <b>4 981</b>   | <b>3 937</b>   | <b>3 937</b>      | <b>3 090</b>   | <b>4 140</b> | <b>4 869</b> | <b>2 348</b>   | <b>2 348</b>      |

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Consolidated statement of cash flows

| Item,<br>PLN million   | Q1<br>2016     | Q2<br>2016     | Q3<br>2016     | Q4<br>2016   | 12 months<br>2016 | Q1<br>2017     | Q2<br>2017   | Q3<br>2017     | Q4<br>2017     | 12 months<br>2017 |
|--|----------------|----------------|----------------|--------------|-------------------|----------------|--------------|----------------|----------------|-------------------|
| <b>Cash flows from operating activities</b>  |                |                |                |              |                   |                |              |                |                |                   |
| <b>Profit before tax</b>   | <b>434</b>     | <b>2 036</b>   | <b>1 927</b>   | <b>2 490</b> | <b>6 887</b>      | <b>2 539</b>   | <b>2 123</b> | <b>2 060</b>   | <b>1 995</b>   | <b>8 717</b>      |
| Adjustments for:   |                |                |                |              |                   |                |              |                |                |                   |
| Share in profit from investments accounted for under equity method   | (85)           | (99)           | (68)           | (45)         | (297)             | (69)           | (55)         | (62)           | (62)           | (248)             |
| Depreciation and amortisation  | 515            | 508            | 537            | 550          | 2 110             | 562            | 581          | 616            | 662            | 2 421             |
| Foreign exchange (profit)/loss   | 41             | 238            | (28)           | 36           | 287               | (137)          | 45           | 65             | (206)          | (233)             |
| Interest, net  | 50             | 78             | 36             | 55           | 219               | 50             | 53           | 52             | 49             | 204               |
| Dividends  |                | (5)            | 0              | 0            | (5)               | 0              | (4)          | 0              | 0              | (4)               |
| (Profit)/Loss on investing activities<br><i>recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets</i> | (43)           | (1)            | (2)            | (253)        | (299)             | 110            | 93           | 157            | 189            | 549               |
| Change in provisions   | 30             | 19             | 79             | 202          | 330               | 71             | 62           | 86             | 126            | 345               |
| Change in working capital  | 1 766          | (713)          | 204            | (441)        | 816               | (1 735)        | 1 317        | (267)          | (1 282)        | (1 967)           |
| <i>inventories</i>   | 1 477          | (1 295)        | 172            | (641)        | (287)             | (930)          | 915          | (266)          | (1 164)        | (1 445)           |
| <i>receivables</i>   | 32             | (930)          | 158            | (939)        | (1 679)           | (72)           | 20           | (1 472)        | (55)           | (1 579)           |
| <i>liabilities</i>   | 257            | 1 512          | (126)          | 1 139        | 2 782             | (733)          | 382          | 1 471          | (63)           | 1 057             |
| Other adjustments, incl.:  | 307            | (259)          | (445)          | 16           | (381)             | 11             | (531)        | 549            | (160)          | (131)             |
| <i>change in balances of settlements due to compensation from insurers in Unipetrol Group</i>  | 293            | (298)          | 0              | 0            | 0                 | 200            | (475)        | 493            | 4              | 222               |
| <i>rights granted free of charge</i>   | (51)           | (43)           | (65)           | (81)         | (240)             | (70)           | (59)         | (85)           | (96)           | (310)             |
| Income tax (paid)  | (88)           | (38)           | (143)          | (67)         | (336)             | (729)          | (191)        | (253)          | (430)          | (1 603)           |
| <b>Net cash from operating activities</b>  | <b>2 927</b>   | <b>1 764</b>   | <b>2 097</b>   | <b>2 543</b> | <b>9 331</b>      | <b>673</b>     | <b>3 493</b> | <b>3 003</b>   | <b>881</b>     | <b>8 050</b>      |
| <b>Cash flows from investing activities</b>  |                |                |                |              |                   |                |              |                |                |                   |
| Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land   | (1 533)        | (1 271)        | (1 149)        | (1 080)      | (5 033)           | (889)          | (1 112)      | (879)          | (1 159)        | (4 039)           |
| Acquisition of shares adjusted for received cash   | 0              | (2)            | 0              | 0            | (2)               | 0              | 0            | 0              | (3)            | (3)               |
| Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land  | 61             | 22             | 10             | 48           | 141               | 50             | 18           | 17             | 20             | 105               |
| Sale of subsidiary   | 71             | 3              | 0              | 3            | 77                | 0              | 0            | 0              | 0              | 0                 |
| Dividends received   | 0              | 182            | 5              | 130          | 317               | 0              | 177          | 0              | 75             | 252               |
| Settlement of instruments not subject to hedge accounting  | (1)            | 9              | (7)            | 59           | 60                | (64)           | (25)         | (78)           | (67)           | (234)             |
| Other  | 3              | 1              | (1)            | 1            | 4                 | (4)            | 2            | 1              | (5)            | (6)               |
| <b>Net cash (used) in investing activities</b>   | <b>(1 399)</b> | <b>(1 056)</b> | <b>(1 142)</b> | <b>(839)</b> | <b>(4 436)</b>    | <b>(907)</b>   | <b>(940)</b> | <b>(939)</b>   | <b>(1 139)</b> | <b>(3 925)</b>    |
| <b>Cash flows from financing activities</b>  |                |                |                |              |                   |                |              |                |                |                   |
| Proceeds from loans and borrowings received  | 2 130          | 1 985          | 35             | 44           | 3 586             | 19             | 223          | 132            | 2              | 6                 |
| Bonds issued   |                | 3 258          | 0              | 0            | 3 258             | 0              | 0            | 0              | 400            | 400               |
| Repayments of loans and borrowings   | (2 383)        | (5 316)        | (229)          | (623)        | (7 943)           | (785)          | (229)        | (177)          | (67)           | (888)             |
| Redemption of bonds  | 0              | 0              | 0              | 0            | 0                 | 0              | (400)        | 0              | (300)          | (700)             |
| Interest paid  | (52)           | (99)           | (38)           | (34)         | (223)             | (34)           | (156)        | (24)           | (20)           | (234)             |
| Dividends paid   |                |                | (909)          | (3)          | (912)             | 0              | 0            | (1 376)        | (8)            | (1 384)           |
| <i>equity owners of the parent</i>   |                |                | (855)          | 0            | (855)             | 0              | 0            | (1 283)        | 0              | (1 283)           |
| <i>non-controlling interest</i>  |                |                | (54)           | (3)          | (57)              | 0              | 0            | (93)           | (8)            | (101)             |
| Payments of liabilities under finance lease agreements   | (7)            | (8)            | (6)            | (7)          | (28)              | (7)            | (7)          | (7)            | (7)            | (28)              |
| Other  | 1              | (7)            | (5)            | 63           | 52                | (1)            | 0            | (2)            | (1)            | (4)               |
| <b>Net cash from / (used in) financing activities</b>  | <b>(311)</b>   | <b>(187)</b>   | <b>(1 152)</b> | <b>(560)</b> | <b>(2 210)</b>    | <b>(808)</b>   | <b>(569)</b> | <b>(1 454)</b> | <b>(1)</b>     | <b>(2 832)</b>    |
| <b>Net increase/(decrease) in cash and cash equivalents</b>  | <b>1 217</b>   | <b>521</b>     | <b>(197)</b>   | <b>1 144</b> | <b>2 685</b>      | <b>(1 042)</b> | <b>1 984</b> | <b>610</b>     | <b>(259)</b>   | <b>1 293</b>      |
| Effect of exchange rate changes  | (98)           | 106            | (39)           | 70           | 39                | (214)          | 33           | 90             | (30)           | (121)             |
| Cash and cash equivalents, beginning of the period   | 2 348          | 3 467          | 4 094          | 3 858        | 2 348             | 5 072          | 3 816        | 5 833          | 6 533          | 5 072             |
| <b>Cash and cash equivalents, end of the period</b>  | <b>3 467</b>   | <b>4 094</b>   | <b>3 858</b>   | <b>5 072</b> | <b>5 072</b>      | <b>3 816</b>   | <b>5 833</b> | <b>6 533</b>   | <b>6 244</b>   | <b>6 244</b>      |

## Consolidated statement of cash flows

| Item,<br>PLN million   | Q1<br>2018     | Q2<br>2018   | Q3<br>2018     | Q4<br>2018     | 12 months<br>2018 * |
|--|----------------|--------------|----------------|----------------|---------------------|
| <b>Cash flows from operating activities</b>  |                |              |                |                |                     |
| <b>Profit before tax</b>   | <b>1 245</b>   | <b>2 232</b> | <b>2 548</b>   | <b>1 275</b>   | <b>7 110</b>        |
| Adjustments for:   |                |              |                |                |                     |
| Share in profit from investments accounted for under equity method   | (35)           | (53)         | (26)           | (13)           | (127)               |
| Depreciation and amortisation  | 626            | 673          | 677            | 697            | 2 673               |
| Foreign exchange (gain)/loss   | 68             | 314          | (148)          | 85             | 319                 |
| Interest, net  | 49             | 47           | 53             | 54             | 203                 |
| Dividends  | 0              | (4)          | 0              | 0              | (4)                 |
| (Profit)/Loss on investing activities, incl.:<br><i>recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets</i> | 145            | (192)        | (145)          | (908)          | (1 100)             |
| Change in provisions   | 150            | 16           | 16             | (733)          | (704)               |
| Change in working capital  | (1 398)        | (710)        | 631            | (1 582)        | (3 059)             |
| <i>inventories</i>   | (880)          | (924)        | (1 026)        | 1 101          | (1 729)             |
| <i>receivables</i>   | (280)          | (1 581)      | (633)          | 1 425          | (1 069)             |
| <i>liabilities</i>   | (238)          | 1 795        | 2 290          | (4 108)        | (261)               |
| Other adjustments, incl.:<br><i>rights received free of charge</i>   | (137)          | (347)        | 220            | (468)          | (732)               |
| Income tax (paid)  | (203)          | (210)        | (430)          | (196)          | (1 039)             |
| <b>Net cash from/(used in) operating activities</b>  | <b>510</b>     | <b>1 879</b> | <b>3 552</b>   | <b>(771)</b>   | <b>4 980</b>        |
| <b>Cash flows from investing activities</b>  |                |              |                |                |                     |
| Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land   | (1 149)        | (1 056)      | (1 065)        | (1 374)        | (4 454)             |
| Acquisition of shares  | 0              | (25)         | 0              | 0              | (25)                |
| Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land  | 58             | 47           | 21             | 35             | 161                 |
| Dividends received   | 0              | 129          | 0              | 67             | 196                 |
| Settlement of derivatives not designated as hedge accounting   | (170)          | 258          | 39             | 212            | 339                 |
| Other  | (4)            | 0            | (4)            | (7)            | (15)                |
| <b>Net cash (used) in investing activities</b>   | <b>(1 265)</b> | <b>(647)</b> | <b>(1 009)</b> | <b>(1 067)</b> | <b>(3 798)</b>      |
| <b>Cash flows from financing activities</b>  |                |              |                |                |                     |
| Redemption of non-controlling shares Unipetrol a.s.  | (3 531)        | 0            | (691)          | 0              | (4 222)             |
| Proceeds from loans and borrowings received  | 2 126          | 7            | 57             | 44             | 2 232               |
| Bonds issued   | 0              | 400          | 200            | 0              | 600                 |
| Repayments of loans and borrowings   | (1)            | (90)         | (2)            | (6)            | (97)                |
| Redemption of bonds  | 0              | (200)        | 0              | 0              | (200)               |
| Interest paid  | (28)           | (152)        | (27)           | (24)           | (231)               |
| Dividends paid   | 0              | (1)          | (1 283)        | 0              | (1 284)             |
| <i>to equity owners of the parent</i>  | 0              | 0            | (1 283)        | 0              | (1 283)             |
| <i>to non-controlling interest</i>   | 0              | (1)          | 0              | 0              | (1)                 |
| Payments of liabilities under finance lease agreements   | (8)            | (9)          | (7)            | (8)            | (32)                |
| Other  | (1)            | 0            | (3)            | 1              | (3)                 |
| <b>Net cash from / (used in) financing activities</b>  | <b>(1 443)</b> | <b>(45)</b>  | <b>(1 756)</b> | <b>7</b>       | <b>(3 237)</b>      |
| <b>Net increase/(decrease) in cash and cash equivalents</b>  | <b>(2 198)</b> | <b>1 187</b> | <b>787</b>     | <b>(1 831)</b> | <b>(2 055)</b>      |
| Effect of exchange rate changes  | 34             | 11           | (53)           | 11             | 3                   |
| Cash and cash equivalents, beginning of the period   | 6 244          | 4 080        | 5 278          | 6 012          | 6 244               |
| <b>Cash and cash equivalents, end of the period</b>  | <b>4 080</b>   | <b>5 278</b> | <b>6 012</b>   | <b>4 192</b>   | <b>4 192</b>        |

\*) In the 12 and 3 month period ended 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Plock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.

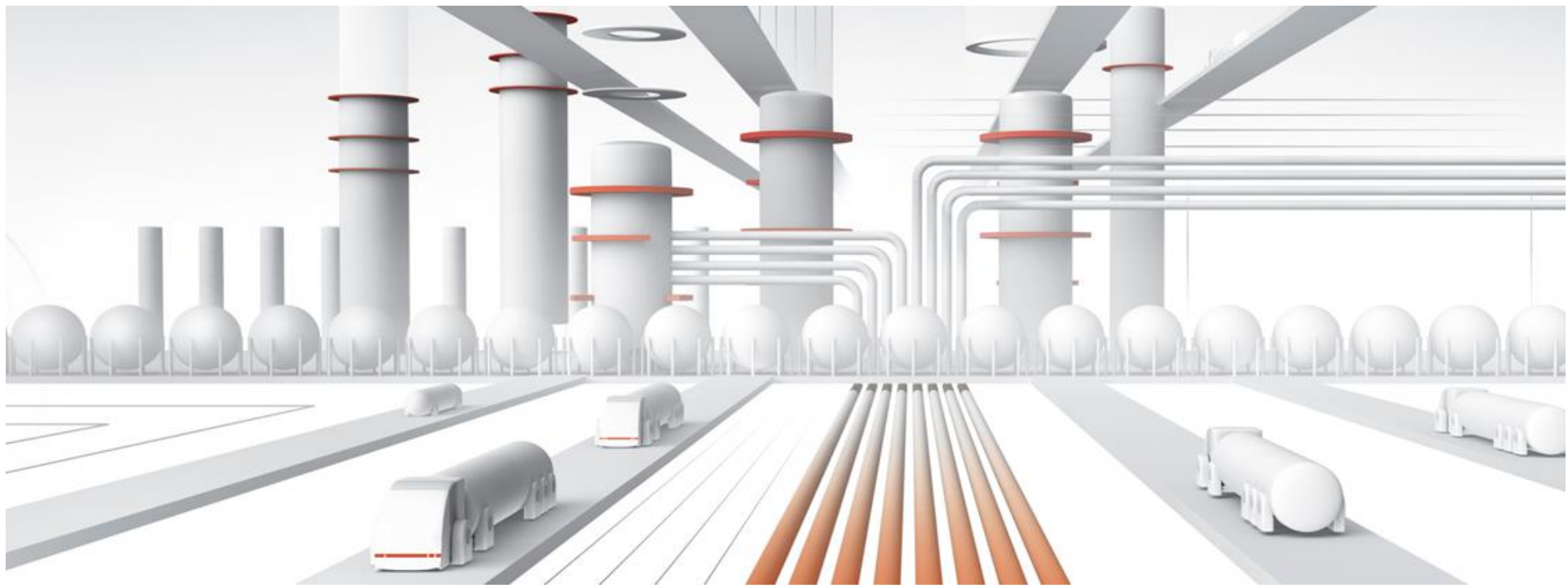
## Consolidated statement of cash flows

| Item,<br>PLN million  | Q1<br>2019     | Q2<br>2019   | Q3<br>2019     | Q4<br>2019     | 12 months<br>2019 |
|---|----------------|--------------|----------------|----------------|-------------------|
| <b>Cash flows from operating activities</b>   |                |              |                |                |                   |
| <b>Profit before tax</b>  | <b>994</b>     | <b>2 123</b> | <b>1 567</b>   | <b>668</b>     | <b>5 352</b>      |
| Adjustments for:  |                |              |                |                |                   |
| Share in profit from investments accounted for under equity method  | (44)           | (38)         | (35)           | (19)           | (136)             |
| Depreciation and amortisation   | 833            | 846          | 893            | 925            | 3 497             |
| Foreign exchange (profit)/loss  | 15             | (100)        | 239            | (226)          | (72)              |
| Net interest  | 70             | 55           | 67             | 80             | 272               |
| Dividends   | 0              | (5)          | 0              | 0              | (5)               |
| (Profit)/Loss on investing activities   | (19)           | 26           | 175            | 134            | 316               |
| <i>recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets</i> | 10             | 17           | 73             | 79             | 179               |
| <i>settlement and valuation of derivative financial instruments</i>   | (28)           | (42)         | 88             | 143            | 161               |
| Change in provisions  | 251            | 266          | 167            | 351            | 1 035             |
| Change in working capital   | (542)          | 1 194        | 726            | (196)          | 1 182             |
| <i>inventories</i>  | (955)          | 752          | 28             | (534)          | (709)             |
| <i>receivables</i>  | (987)          | (340)        | 702            | 1 567          | 942               |
| <i>liabilities</i>  | 1 400          | 782          | (4)            | (1 229)        | 949               |
| Other adjustments, incl.:   | 199            | (518)        | (26)           | (279)          | (624)             |
| <i>rights received free of charge</i>   | (165)          | (172)        | (164)          | (182)          | (683)             |
| <i>security deposits</i>  | (1)            | (73)         | (106)          | (187)          | (367)             |
| <i>change in settlements of settled derivatives not designated for hedge accounting purposes</i>              | 331            | (319)        | 184            | 72             | 268               |
| Income tax (paid)   | (566)          | (355)        | (342)          | (235)          | (1 498)           |
| <b>Net cash from operating activities</b>   | <b>1 191</b>   | <b>3 494</b> | <b>3 431</b>   | <b>1 203</b>   | <b>9 319</b>      |
| <b>Cash flows from investing activities</b>   |                |              |                |                |                   |
| Acquisition of property, plant and equipment, intangible assets and rights of use assets                      | (834)          | (894)        | (1 070)        | (1 652)        | (4 450)           |
| Disposal of property, plant and equipment, intangible assets and rights of use assets                         | 171            | 63           | 3              | 8              | 245               |
| Dividends received  | 0              | 112          | 0              | 0              | 112               |
| Settlement of derivatives not designated as hedge accounting  | (8)            | 48           | 37             | 5              | 82                |
| Other   | 5              | (4)          | (2)            | 18             | 17                |
| <b>Net cash (used) in investing activities</b>  | <b>(666)</b>   | <b>(675)</b> | <b>(1 032)</b> | <b>(1 621)</b> | <b>(3 994)</b>    |
| <b>Cash flows from financing activities</b>   |                |              |                |                |                   |
| Change in cash related to purchase of non-controlling interest of UNIPETROL, a.s                              | 212            | (12)         | 0              | (10)           | 190               |
| Proceeds from loans received  | 304            | 58           | 7              | 12             | 381               |
| Repayment of loans  | (410)          | (2)          | (65)           | (15)           | (492)             |
| Redemption of bonds   | (1 000)        | 0            | 0              | 0              | (1 000)           |
| Interest paid from loans and bonds  | (29)           | (153)        | (14)           | (22)           | (218)             |
| Interest paid on lease  | (15)           | (20)         | (16)           | (17)           | (68)              |
| Dividends paid  | 0              | 0            | (1 497)        | 0              | (1 497)           |
| <i>to equity owners of the parent</i>   | 0              | 0            | (1 497)        | 0              | (1 497)           |
| Payments of liabilities under finance lease agreements  | (97)           | (173)        | (153)          | (233)          | (656)             |
| <i>short-term and low-value lease payments</i>  | (2)            | (20)         | (41)           | (86)           | (149)             |
| Other   | (1)            | 0            | (1)            | (1)            | (3)               |
| <b>Net cash (used) in financing activities</b>  | <b>(1 036)</b> | <b>(302)</b> | <b>(1 739)</b> | <b>(286)</b>   | <b>(3 363)</b>    |
| <b>Net (decrease) in cash and cash equivalents</b>  | <b>(511)</b>   | <b>2 517</b> | <b>660</b>     | <b>(704)</b>   | <b>1 962</b>      |
| Effect of changes in exchange rates   | (16)           | (14)         | (15)           | 50             | 5                 |
| Cash and cash equivalents, beginning of the period  | 4 192          | 3 665        | 6 168          | 6 813          | 4 192             |
| <b>Cash and cash equivalents, end of the period</b>   | <b>3 665</b>   | <b>6 168</b> | <b>6 813</b>   | <b>6 159</b>   | <b>6 159</b>      |
| <i>including restricted cash</i>  | 82             | 93           | 63             | 1 086          | 1 086             |

## Consolidated statement of cash flows

| Item,<br>PLN million   | Q1<br>2020     | Q2<br>2020     | Q3<br>2020     | Q4<br>2020     | 12 months<br>2020 |
|--|----------------|----------------|----------------|----------------|-------------------|
| <b>Cash flows from operating activities</b>  |                |                |                |                |                   |
| <b>Profit/(Loss) before tax</b>  | <b>(2 562)</b> | <b>4 449</b>   | <b>822</b>     | <b>803</b>     | <b>3 512</b>      |
| Adjustments for:   |                |                |                |                |                   |
| Share in profit from investments accounted for using the equity method   | (12)           | (55)           | (36)           | (44)           | (147)             |
| Depreciation and amortisation  | 935            | 1 118          | 1 183          | 1 273          | 4 509             |
| Foreign exchange (profit)/loss   | 557            | (246)          | 196            | 152            | 659               |
| Net interest   | 35             | 114            | 135            | 108            | 392               |
| Dividends  | 0              | (6)            | 0              | 0              | (6)               |
| (Profit)/Loss on investing activities, incl.:  | (600)          | (3 646)        | 76             | 317            | (3 853)           |
| <i>recognition/(reversal) of impairment allowances of property, plant and equipment, intangible assets and other non-current</i> | <i>504</i>     | <i>146</i>     | <i>(8)</i>     | <i>(16)</i>    | <i>626</i>        |
| <i>settlement and valuation of derivative financial instruments</i>  | <i>(1 106)</i> | <i>273</i>     | <i>90</i>      | <i>329</i>     | <i>(414)</i>      |
| <i>(gain) on bargain purchase of the ENERGA Group</i>  | <i>0</i>       | <i>(4 062)</i> | <i>0</i>       | <i>0</i>       | <i>(4 062)</i>    |
| Change in provisions   | 318            | 436            | 496            | 446            | 1 696             |
| Change in working capital  | 1 408          | 2 312          | (585)          | (918)          | 2 217             |
| <i>inventories, incl.:</i>   | <i>2 984</i>   | <i>241</i>     | <i>(174)</i>   | <i>90</i>      | <i>3 141</i>      |
| <i>impairment allowances of inventories to net realizable value</i>  | <i>2 075</i>   | <i>(1 560)</i> | <i>(1 127)</i> | <i>29</i>      | <i>(583)</i>      |
| <i>receivables</i>   | <i>1 478</i>   | <i>1 135</i>   | <i>(973)</i>   | <i>664</i>     | <i>2 304</i>      |
| <i>liabilities</i>   | <i>(3 054)</i> | <i>936</i>     | <i>562</i>     | <i>(1 672)</i> | <i>(3 228)</i>    |
| Other adjustments, incl.:  | 676            | (797)          | (116)          | (378)          | (615)             |
| <i>rights received free of charge</i>  | <i>(179)</i>   | <i>(169)</i>   | <i>(190)</i>   | <i>(211)</i>   | <i>(749)</i>      |
| <i>security deposits</i>   | <i>481</i>     | <i>(364)</i>   | <i>221</i>     | <i>(198)</i>   | <i>140</i>        |
| <i>change in settlements of settled derivatives not designated for hedge accounting purposes</i>                                 | <i>188</i>     | <i>(161)</i>   | <i>(37)</i>    | <i>16</i>      | <i>6</i>          |
| Income tax (paid)  | (225)          | (337)          | (57)           | (125)          | (744)             |
| <b>Net cash from operating activities</b>  | <b>530</b>     | <b>3 342</b>   | <b>2 114</b>   | <b>1 634</b>   | <b>7 620</b>      |
| <b>Cash flows from investing activities</b>  |                |                |                |                |                   |
| Acquisition of property, plant and equipment, intangible assets and rights of use assets   | (1 233)        | (1 988)        | (1 988)        | (2 356)        | (7 565)           |
| Acquisition of shares lowered by cash, incl.:  |                | (1 609)        | 0              | (390)          | (1 999)           |
| <i>of the ENERGA Group</i>   | <i>0</i>       | <i>(1 609)</i> | <i>0</i>       | <i>(377)</i>   | <i>(1 986)</i>    |
| Disposal of property, plant and equipment, intangible assets and rights of use assets  | 22             | 19             | 19             | 10             | 70                |
| Short term deposits  | (108)          | 33             | (62)           | 66             | (71)              |
| Dividends received   | 0              | 40             | 37             | 67             | 144               |
| Net cash flows from loans  | 0              | (34)           | 0              | 170            | 136               |
| Settlement of derivatives not designated as hedge accounting   | (199)          | 983            | (347)          | (69)           | 368               |
| Other  | (9)            | (13)           | 15             | 56             | 49                |
| <b>Net cash (used) in investing activities</b>   | <b>(1 527)</b> | <b>(2 569)</b> | <b>(2 326)</b> | <b>(2 446)</b> | <b>(8 868)</b>    |
| <b>Cash flows from financing activities</b>  |                |                |                |                |                   |
| Change in cash related to acquisition of non-controlling interest of UNIPETROL, a.s  |                | 0              | 0              | (10)           | (10)              |
| Proceeds from loans and borrowings received  | 126            | 2 192          | 1 280          | 2 435          | 5 928             |
| Bonds issued   | 0              | 0              | 0              | 1 000          | 1 000             |
| Repayment of loans and borrowings  | (2)            | (4 401)        | (2 437)        | (2 299)        | (9 034)           |
| Redemption of bonds  | 0              | (100)          | 0              | 0              | (100)             |
| Interest paid from loans and bonds   | (14)           | (167)          | (102)          | (14)           | (297)             |
| Interest paid on lease   | (52)           | (20)           | (19)           | (20)           | (111)             |
| Dividends paid   | 0              | (2)            | (426)          | 0              | (428)             |
| <i>to equity owners of the parent</i>  | <i>0</i>       | <i>0</i>       | <i>(428)</i>   | <i>0</i>       | <i>(428)</i>      |
| <i>to non-controlling interest</i>   | <i>0</i>       | <i>(2)</i>     | <i>2</i>       | <i>0</i>       | <i>0</i>          |
| Payments of liabilities under lease agreements   | (193)          | (188)          | (106)          | (188)          | (675)             |
| Other  | 0              | 9              | 3              | 4              | 16                |
| <b>Net cash (used) in financing activities</b>   | <b>(135)</b>   | <b>(2 677)</b> | <b>(1 807)</b> | <b>908</b>     | <b>(3 711)</b>    |
| <b>Net (decrease) in cash and cash equivalents</b>   | <b>(1 132)</b> | <b>(1 904)</b> | <b>(2 019)</b> | <b>96</b>      | <b>(4 959)</b>    |
| Effect of changes in exchange rates  | 77             | (31)           | (39)           | 33             | 40                |
| Cash and cash equivalents, beginning of the period   | 6 159          | 5 104          | 3 169          | 1 111          | 6 159             |
| <b>Cash and cash equivalents, end of the period</b>  | <b>5 104</b>   | <b>3 169</b>   | <b>1 111</b>   | <b>1 240</b>   | <b>1 240</b>      |
| <i>including restricted cash</i>   | <i>1 089</i>   | <i>219</i>     | <i>188</i>     | <i>217</i>     | <i>217</i>        |

# Selected operating data



## Production volume

| Production<br>('000 tonnes)  | 12 mprths<br>2013 * | 12 months<br>2014 | 12 months<br>2015 | 12 months<br>2016 | Q1 2017        | Q2 2017        | Q3 2017        | Q4 2017        | 12 months<br>2017 | Q1 2018        | Q2 2018        | Q3 2018        | Q4 2018        | 12 months<br>2018 | Q1 2019        | Q2 2019        | Q3 2019        | Q4 2019        | 12 months<br>2019 | Q1 2020        |
|--|---------------------|-------------------|-------------------|-------------------|----------------|----------------|----------------|----------------|-------------------|----------------|----------------|----------------|----------------|-------------------|----------------|----------------|----------------|----------------|-------------------|----------------|
| Downstream<br>Segment  | ORLEN<br>Group      | ORLEN<br>Group    | ORLEN<br>Group    | ORLEN<br>Group    | ORLEN<br>Group | ORLEN<br>Group | ORLEN<br>Group | ORLEN<br>Group | ORLEN<br>Group    | ORLEN<br>Group | ORLEN<br>Group | ORLEN<br>Group | ORLEN<br>Group | ORLEN<br>Group    | ORLEN<br>Group | ORLEN<br>Group | ORLEN<br>Group | ORLEN<br>Group | ORLEN<br>Group    | ORLEN<br>Group |
| <b>Crude oil throughput</b>  | <b>28 216</b>       | <b>27 276</b>     | <b>30 909</b>     | <b>30 147</b>     | <b>7 894</b>   | <b>7 622</b>   | <b>8 966</b>   | <b>8 746</b>   | <b>33 228</b>     | <b>8 529</b>   | <b>7 461</b>   | <b>8 694</b>   | <b>8 696</b>   | <b>33 380</b>     | <b>8 225</b>   | <b>8 289</b>   | <b>9 013</b>   | <b>8 352</b>   | <b>33 879</b>     | <b>7 683</b>   |
| <b>Light distillates</b><br>[gasoline, LPG]                                | 6 295               | 5 773             | 6 925             | 7 039             | 1 759          | 1 787          | 1 987          | 1 993          | 7 526             | 1 770          | 1 576          | 1 973          | 2 025          | 7 344             | 1 714          | 1 881          | 1 937          | 1 852          | 7 384             | 1 667          |
| <b>Medium distillates</b><br>[diesel oil, light heating oil, jet fuel]     | 12 920              | 12 529            | 14 644            | 14 243            | 3 622          | 3 568          | 4 212          | 4 004          | 15 406            | 3 971          | 3 595          | 4 136          | 4 114          | 15 816            | 3 867          | 4 077          | 4 285          | 4 060          | 16 289            | 3 675          |
| <b>Heavy fractions</b><br>[heavy heating oil, asphalt, oils]               | 4 856               | 4 516             | 4 549             | 4 547             | 1 084          | 1 072          | 1 398          | 1 333          | 4 887             | 1 095          | 1 213          | 1 341          | 1 325          | 4 974             | 1 060          | 1 138          | 1 303          | 1 224          | 4 725             | 917            |
| <b>Monomers</b><br>[ethylene, propylene]                                   | 799                 | 819               | 836               | 680               | 207            | 226            | 247            | 212            | 892               | 256            | 215            | 221            | 181            | 873               | 253            | 284            | 266            | 241            | 1 044             | 250            |
| <b>Polymers</b><br>[polyethylene, polypropylene]                           | 520                 | 596               | 439               | 283               | 123            | 145            | 143            | 154            | 565               | 143            | 142            | 111            | 136            | 532               | 146            | 139            | 135            | 129            | 549               | 115            |
| <b>Aromas</b><br>[benzene, toluene, paraxylene, ortoxylene]                | 386                 | 417               | 353               | 249               | 78             | 71             | 111            | 104            | 364               | 108            | 97             | 90             | 75             | 370               | 112            | 116            | 101            | 95             | 424               | 102            |
| <b>Fertilizers</b><br>[CANWIL, ammonium nitrate, ammonium sulphate, other] | 1 028               | 1 157             | 1 147             | 1 158             | 268            | 296            | 284            | 240            | 1 088             | 308            | 244            | 295            | 227            | 1 074             | 297            | 205            | 267            | 290            | 1 059             | 286            |
| <b>Plastics</b><br>[PVC, PVC granulate]                                    | 424                 | 424               | 441               | 371               | 105            | 98             | 95             | 97             | 395               | 112            | 92             | 96             | 83             | 383               | 97             | 107            | 84             | 45             | 333               | 105            |
| <b>PTA</b>   | 566                 | 561               | 584               | 601               | 156            | 100            | 159            | 104            | 519               | 149            | 128            | 127            | 82             | 486               | 158            | 164            | 174            | 152            | 648               | 163            |
| <b>Other</b>   | 2 304               | 2 255             | 2 313             | 2 523             | 617            | 780            | 683            | 702            | 2 782             | 648            | 641            | 673            | 630            | 2 592             | 693            | 640            | 722            | 678            | 2 733             | 659            |
| <b>Total production</b>  | <b>30 098</b>       | <b>29 047</b>     | <b>32 231</b>     | <b>31 694</b>     | <b>8 019</b>   | <b>8 143</b>   | <b>9 319</b>   | <b>8 943</b>   | <b>34 424</b>     | <b>8 560</b>   | <b>7 943</b>   | <b>9 063</b>   | <b>8 878</b>   | <b>34 444</b>     | <b>8 397</b>   | <b>8 751</b>   | <b>9 274</b>   | <b>8 766</b>   | <b>35 188</b>     | <b>7 939</b>   |

\* ) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Production volume

| Production ('000 tonnes)   | 2019     |          |          | Q4 2019*    |                |                 |               |             | 12 months 2019* |                |                 |               |             | 2020        |             |             | Q4 2020     |                |                 |               |             | 12 months 2020 |                |                 |               |             |
|--|----------|----------|----------|-------------|----------------|-----------------|---------------|-------------|-----------------|----------------|-----------------|---------------|-------------|-------------|-------------|-------------|-------------|----------------|-----------------|---------------|-------------|----------------|----------------|-----------------|---------------|-------------|
|  | Q1 2019* | Q2 2019* | Q3 2019* | ORLEN Group | PKN ORLEN S.A. | Unipetrol Group | ORLEN Lietuva | Anwil Group | ORLEN Group     | PKN ORLEN S.A. | Unipetrol Group | ORLEN Lietuva | Anwil Group | ORLEN Group | ORLEN Group | ORLEN Group | ORLEN Group | PKN ORLEN S.A. | Unipetrol Group | ORLEN Lietuva | Anwil Group | ORLEN Group    | PKN ORLEN S.A. | Unipetrol Group | ORLEN Lietuva | Anwil Group |
| <b>Crude oil throughput</b>                                      | 8 225    | 8 289    | 9 013    | 8 352       | 3 996          | 1 991           | 2 285         | -           | 33 879          | 16 207         | 7 854           | 9 515         | -           | 7 683       | 6 192       | 8 219       | 7 391       | 3 671          | 1 739           | 1 915         | -           | 29 485         | 15 306         | 6 076           | 7 847         | -           |
| <b>Refining production</b>                                       | 6 982    | 7 422    | 7 898    | 7 476       | 3 477          | 1 677           | 2 224         | -           | 29 778          | 13 668         | 6 555           | 9 124         | -           | 6 601       | 5 524       | 7 204       | 6 275       | 2 932          | 1 412           | 1 814         | -           | 25 604         | 12 555         | 5 137           | 7 460         | -           |
| Light distillates [gasoline, LPG]                                | 1 714    | 1 881    | 1 937    | 1 852       | 769            | 463             | 645           | -           | 7 384           | 3 071          | 1 741           | 2 638         | -           | 1 667       | 1 432       | 1 834       | 1 504       | 619            | 331             | 554           | -           | 6 437          | 2 820          | 1 405           | 2 234         | -           |
| Medium distillates [diesel oil, light heating oil, jet fuel]     | 3 867    | 4 077    | 4 285    | 4 060       | 2 004          | 976             | 1 069         | -           | 16 289          | 8 132          | 3 795           | 4 327         | -           | 3 675       | 2 994       | 3 916       | 3 354       | 1 665          | 827             | 849           | -           | 13 939         | 7 399          | 2 932           | 3 555         | -           |
| Heavy fractions [heavy heating oil, asphalt, oil/sl]             | 1 060    | 1 138    | 1 303    | 1 224       | 625            | 168             | 430           | -           | 4 725           | 2 150          | 682             | 1 879         | -           | 917         | 782         | 1 192       | 946         | 440            | 156             | 345           | -           | 3 837          | 1 896          | 538             | 1 410         | -           |
| Other  | 341      | 326      | 373      | 340         | 79             | 70              | 80            | -           | 1 380           | 315            | 337             | 280           | -           | 342         | 316         | 262         | 471         | 208            | 98              | 66            | -           | 1 391          | 440            | 262             | 261           | -           |
| <b>Petrochemical production</b>                                  | 1 415    | 1 329    | 1 376    | 1 290       | 481            | 457             | 17            | 353         | 5 410           | 2 045          | 2 016           | 49            | 1 547       | 1 338       | 976         | 1 294       | 1 489       | 511            | 653             | 20            | 404         | 5 097          | 1 986          | 1 828           | 73            | 1 673       |
| Monomers [ethylene, propylene]                                   | 253      | 284      | 266      | 241         | 207            | 22              | 17            | -           | 1 044           | 917            | 163             | 49            | -           | 250         | 226         | 282         | 249         | 216            | 39              | 20            | -           | 1 007          | 916            | 131             | 73            | -           |
| Polymers [polyethylene, polypropylene]                           | 146      | 139      | 135      | 129         | -              | 129             | -             | -           | 549             | -              | 549             | -             | -           | 115         | 49          | 104         | 207         | -              | 207             | -             | -           | 475            | -              | 475             | -             | -           |
| Aromas [benzene, toluene, xaxylene, ortoxylene]                  | 112      | 116      | 101      | 95          | 55             | 40              | -             | -           | 424             | 226            | 198             | -             | -           | 102         | 54          | 106         | 109         | 55             | 54              | -             | -           | 371            | 204            | 166             | -             | -           |
| Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other] | 297      | 205      | 267      | 290         | -              | 41              | -             | 250         | 1 059           | -              | 173             | -             | 887         | 286         | 259         | 281         | 278         | -              | 51              | -             | 226         | 1 104          | -              | 177             | -             | 928         |
| Plastics [PVC, PVC granulate]                                    | 97       | 107      | 84       | 45          | -              | 14              | -             | 32          | 333             | -              | 72              | -             | 264         | 105         | 79          | 94          | 109         | -              | 27              | -             | 83          | 387            | -              | 76              | -             | 314         |
| PTA  | 158      | 164      | 174      | 152         | 152            | -               | -             | -           | 648             | 648            | -               | -             | -           | 163         | 128         | 139         | 175         | 175            | -               | -             | -           | 605            | 605            | -               | -             | -           |
| Other  | 352      | 314      | 349      | 338         | 67             | 211             | -             | 71          | 1 353           | 254            | 861             | -             | 396         | 317         | 181         | 288         | 362         | 65             | 275             | 95            | 1 148       | 261            | 803            | -               | 431           |             |
| <b>Total production</b>  | 8 397    | 8 751    | 9 274    | 8 766       | 3 958          | 2 134           | 2 241         | 353         | 35 188          | 15 713         | 8 571           | 9 173         | 1 547       | 7 939       | 6 500       | 8 498       | 7 764       | 3 443          | 2 065           | 1 834         | 404         | 30 701         | 14 541         | 6 965           | 7 533         | 1 673       |

\*) Restated data.



## Sales volume

| Sales<br>(*000 tonnes)  | 12 months<br>2013 * | 12 months<br>2014 | 12 months<br>2015 | 12 months<br>2016 | Q1<br>2017   | Q2<br>2017    | Q3<br>2017    | Q4<br>2017    | 12 months<br>2017 | Q1<br>2018    | Q2<br>2018    | Q3<br>2018    | Q4<br>2018    | 12 months<br>2018 | Q1<br>2019    | Q2<br>2019    | Q3<br>2019    | Q4<br>2019    | 12 months<br>2019 | Q1<br>2020   |
|---|---------------------|-------------------|-------------------|-------------------|--------------|---------------|---------------|---------------|-------------------|---------------|---------------|---------------|---------------|-------------------|---------------|---------------|---------------|---------------|-------------------|--------------|
| <b>Downstream Segment</b>   | <b>28 376</b>       | <b>27 706</b>     | <b>30 380</b>     | <b>30 708</b>     | <b>7 583</b> | <b>7 906</b>  | <b>8 946</b>  | <b>8 490</b>  | <b>32 925</b>     | <b>7 729</b>  | <b>7 955</b>  | <b>8 479</b>  | <b>8 553</b>  | <b>32 716</b>     | <b>7 801</b>  | <b>8 109</b>  | <b>8 631</b>  | <b>8 199</b>  | <b>32 740</b>     | <b>6 999</b> |
| Light distillates<br>[gasoline, LPG]                                | 5 230               | 4 623             | 5 437             | 5 765             | 1 344        | 1 423         | 1 495         | 1 556         | 5 818             | 1 251         | 1 249         | 1 442         | 1 508         | 5 450             | 1 206         | 1 349         | 1 339         | 1 337         | 5 231             | 1 066        |
| Medium distillates<br>[diesel oil, light heating oil, jet fuel]     | 10 240              | 10 092            | 11 995            | 12 460            | 2 996        | 3 196         | 3 663         | 3 488         | 13 343            | 3 134         | 3 299         | 3 598         | 3 622         | 13 653            | 3 279         | 3 442         | 3 703         | 3 550         | 13 974            | 2 873        |
| Heavy fractions<br>[heavy heating oil, asphalt, oils]               | 4 813               | 4 527             | 4 544             | 4 334             | 1 101        | 1 058         | 1 396         | 1 324         | 4 879             | 1 113         | 1 221         | 1 292         | 1 406         | 5 032             | 1 079         | 1 151         | 1 291         | 1 263         | 4 784             | 875          |
| Monomers<br>[ethylene, propylene]                                   | 832                 | 837               | 878               | 681               | 208          | 213           | 239           | 208           | 868               | 252           | 207           | 229           | 161           | 849               | 259           | 270           | 258           | 235           | 1 022             | 244          |
| Polymers<br>[polyethylene, polypropylene]                           | 510                 | 592               | 482               | 245               | 135          | 129           | 146           | 140           | 550               | 149           | 140           | 131           | 120           | 540               | 139           | 136           | 133           | 111           | 519               | 100          |
| Aromas<br>[benzene, toluene, paraxylene, ortoxylene]                | 381                 | 413               | 358               | 248               | 73           | 71            | 110           | 106           | 360               | 106           | 97            | 90            | 75            | 368               | 115           | 116           | 104           | 89            | 424               | 105          |
| Fertilizers<br>[CANWIL, ammonium nitrate, ammonium sulphate, other] | 1 034               | 1 143             | 1 146             | 1 089             | 262          | 202           | 367           | 250           | 1 081             | 251           | 264           | 308           | 244           | 1 067             | 280           | 223           | 268           | 259           | 1 030             | 283          |
| Plastics<br>[PVC, PVC processing]                                   | 423                 | 418               | 445               | 351               | 113          | 92            | 100           | 86            | 391               | 103           | 105           | 94            | 69            | 371               | 106           | 99            | 90            | 48            | 343               | 109          |
| PTA   | 556                 | 571               | 587               | 605               | 149          | 109           | 157           | 108           | 523               | 142           | 148           | 120           | 98            | 508               | 151           | 163           | 173           | 160           | 647               | 156          |
| Other   | 4 357               | 4 490             | 4 508             | 4 930             | 1 202        | 1 413         | 1 273         | 1 224         | 5 112             | 1 228         | 1 225         | 1 175         | 1 250         | 4 878             | 1 187         | 1 160         | 1 272         | 1 147         | 4 766             | 1 188        |
| <b>Retail Segment</b>   | <b>7 516</b>        | <b>7 776</b>      | <b>7 986</b>      | <b>8 187</b>      | <b>1 953</b> | <b>2 262</b>  | <b>2 336</b>  | <b>2 268</b>  | <b>8 819</b>      | <b>2 167</b>  | <b>2 375</b>  | <b>2 501</b>  | <b>2 405</b>  | <b>9 448</b>      | <b>2 236</b>  | <b>2 480</b>  | <b>2 620</b>  | <b>2 481</b>  | <b>9 817</b>      | <b>2 213</b> |
| Light distillates<br>[gasoline, LPG]                                | 2 832               | 2 916             | 3 000             | 3 136             | 743          | 871           | 895           | 830           | 3 339             | 787           | 904           | 946           | 910           | 3 546             | 849           | 973           | 1 012         | 942           | 3 776             | 855          |
| Medium distillates<br>[diesel oil, light heating oil]               | 4 684               | 4 860             | 4 986             | 5 051             | 1 210        | 1 391         | 1 441         | 1 438         | 5 480             | 1 380         | 1 471         | 1 555         | 1 495         | 5 902             | 1 387         | 1 507         | 1 608         | 1 539         | 6 041             | 1 358        |
| <b>Upstream Segment</b>   | <b>17</b>           | <b>258</b>        | <b>310</b>        | <b>558</b>        | <b>147</b>   | <b>153</b>    | <b>172</b>    | <b>166</b>    | <b>638</b>        | <b>171</b>    | <b>182</b>    | <b>172</b>    | <b>203</b>    | <b>728</b>        | <b>184</b>    | <b>179</b>    | <b>180</b>    | <b>193</b>    | <b>736</b>        | <b>204</b>   |
| <b>ORLEN Group - total</b>  | <b>35 909</b>       | <b>35 740</b>     | <b>38 676</b>     | <b>39 453</b>     | <b>9 683</b> | <b>10 321</b> | <b>11 454</b> | <b>10 924</b> | <b>42 382</b>     | <b>10 067</b> | <b>10 512</b> | <b>11 152</b> | <b>11 161</b> | <b>42 892</b>     | <b>10 221</b> | <b>10 768</b> | <b>11 431</b> | <b>10 873</b> | <b>43 293</b>     | <b>9 416</b> |

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Sales volume

| Sales<br>(‘000 tonnes)  | Q1<br>2019*   | Q2<br>2019*   | Q3<br>2019*   | Q4<br>2019*   | 12 months<br>2019* | Q1<br>2020*  | Q2<br>2020   | Q3<br>2020    | Q4<br>2020   | 12<br>months<br>2020 |
|---|---------------|---------------|---------------|---------------|--------------------|--------------|--------------|---------------|--------------|----------------------|
| <b>Refining Segment</b>   | <b>6 438</b>  | <b>6 811</b>  | <b>7 289</b>  | <b>7 015</b>  | <b>27 553</b>      | <b>5 696</b> | <b>5 222</b> | <b>6 441</b>  | <b>6 201</b> | <b>23 560</b>        |
| Light distillates<br>[gasoline, LPG]                                | 1 206         | 1 349         | 1 339         | 1 337         | 5 231              | 1 066        | 1 092        | 1 246         | 1 126        | 4 530                |
| Medium distillates<br>[diesel oil, light heating oil, jet fuel]     | 3 279         | 3 442         | 3 703         | 3 550         | 13 974             | 2 873        | 2 641        | 3 218         | 3 067        | 11 799               |
| Heavy fractions<br>[heavy heating oil, asphalt, oils]               | 1 079         | 1 151         | 1 291         | 1 263         | 4 784              | 875          | 768          | 1 143         | 986          | 3 771                |
| Other   | 874           | 869           | 956           | 865           | 3 564              | 882          | 721          | 834           | 1 022        | 3 460                |
| <b>Petrochemical Segment</b>  | <b>1 363</b>  | <b>1 298</b>  | <b>1 342</b>  | <b>1 184</b>  | <b>5 187</b>       | <b>1 303</b> | <b>1 081</b> | <b>1 337</b>  | <b>1 385</b> | <b>5 106</b>         |
| Monomers<br>[ethylene, propylene]                                   | 259           | 270           | 258           | 235           | 1 022              | 244          | 214          | 266           | 235          | 959                  |
| Polymers<br>[polyethylene, polypropylene]                           | 139           | 136           | 133           | 111           | 519                | 100          | 109          | 126           | 163          | 498                  |
| Aromas<br>[benzene, toluene, paraxylene, ortoxylene]                | 115           | 116           | 104           | 89            | 424                | 105          | 57           | 103           | 108          | 373                  |
| Fertilizers<br>[CANWIL, ammonium nitrate, ammonium sulphate, other] | 280           | 223           | 268           | 259           | 1 030              | 283          | 250          | 299           | 290          | 1 122                |
| Plastics<br>[PVC, PVC processing]                                   | 106           | 99            | 90            | 48            | 343                | 109          | 86           | 98            | 103          | 396                  |
| PTA   | 151           | 163           | 173           | 160           | 647                | 156          | 142          | 149           | 184          | 631                  |
| Other   | 313           | 291           | 316           | 282           | 1 202              | 306          | 223          | 296           | 302          | 1 127                |
| <b>Retail Segment</b>   | <b>2 236</b>  | <b>2 480</b>  | <b>2 620</b>  | <b>2 481</b>  | <b>9 817</b>       | <b>2 213</b> | <b>1 988</b> | <b>2 512</b>  | <b>2 139</b> | <b>8 852</b>         |
| Light distillates<br>[gasoline, LPG]                                | 849           | 973           | 1 012         | 942           | 3 776              | 855          | 773          | 1 016         | 811          | 3 455                |
| Medium distillates<br>[diesel oil, light heating oil]               | 1 387         | 1 507         | 1 608         | 1 539         | 6 041              | 1 358        | 1 215        | 1 496         | 1 328        | 5 397                |
| <b>Upstream Segment</b>   | <b>184</b>    | <b>179</b>    | <b>180</b>    | <b>193</b>    | <b>736</b>         | <b>204</b>   | <b>192</b>   | <b>177</b>    | <b>169</b>   | <b>742</b>           |
| <b>ORLEN Group - total</b>  | <b>10 221</b> | <b>10 768</b> | <b>11 431</b> | <b>10 873</b> | <b>43 293</b>      | <b>9 416</b> | <b>8 483</b> | <b>10 467</b> | <b>9 894</b> | <b>38 260</b>        |

\*) Restated data.