

INFORMATION ON THE RULES OF THE BANK POLSKA KASA OPIEKI SPÓŁKA AKCYJNA SUPERVISORY BOARD

This information is presented to the General Meeting in connection with item 16 of the agenda of the Ordinary General Meeting of Bank Polska Kasa Opieki Spółka Akcyjna for the financial year 2020, convened on 11 June 2021.

The obligation to provide the General Meeting with information on the Supervisory Board Rules results from Recommendation 9 contained in Recommendation Z of the Polish Financial Supervision Authority. Recommendation Z addresses principles of internal governance at banks and was issued in October 2020.

The Polish Financial Supervision Authority expects Recommendation Z to be implemented at banks no later than by 1 January 2022. However, due to the cycle of General Meeting sessions, it is advisable to comply with the information obligation arising from Recommendation 9 contained in Recommendation Z issued by the Polish Financial Supervision Authority already during the Ordinary General Meeting of Bank Polska Kasa Opieki Spółka Akcyjna for the financial year 2020, convened on 11 June 2021.

Recommendation 9 contained in Recommendation Z of the Polish Financial Supervision Authority lays down in particular that if the Supervisory Board Rules are not adopted by the General Meeting but by the Supervisory Board itself, then the General Meeting, in accordance with the solution adopted by the bank, should be notified about the adopted Supervisory Board Rules or should approve the adopted Supervisory Board Rules.

Pursuant to the provisions of §14 (8) of the Articles of Association of Bank Polska Kasa Opieki Spółka Akcyjna, a solution has been adopted at Bank Polska Kasa Opieki Spółka Akcyjna according to which the Bank's Supervisory Board operates on the basis of the Rules adopted by the Supervisory Board itself.

In view of the above, pursuant to Recommendation 9 contained in Recommendation Z of the Polish Financial Supervision Authority, the General Meeting should be notified about the adopted Rules of the Supervisory Board.

In performance of the above-mentioned obligation, the Rules of the Bank Polska Kasa Opieki Spółka Akcyjna Supervisory Board in its current wording are submitted to the General Meeting of Bank Polska Kasa Opieki Spółka Akcyjna.

Attachment - consolidated text of the Rules of the Bank Polska Kasa Opieki Spółka Akcyjna Supervisory Board established by the Supervisory Board resolution no. 168/20 of 10 November 2020.