

19 May 2021

Press Release

Director/PDMR Purchase of Shares

Jersey, Channel Islands, 19 May 2021 -- Serinus Energy plc ("**the Company**") has been informed of the following purchases of Ordinary Shares in the Company made on 18 May 2021 by certain Directors:

Jeffrey Auld, President and Chief Executive Officer of the Company, purchased an aggregate of 384,615 Ordinary Shares in the Company at an average price of 2.6 pence per Ordinary Share. Following the purchase, Mr. Auld's total shareholding in the Company comprises 2,941,781 Ordinary Shares, representing 0.2579% per cent of the Issued Share Capital of the Company.

Andrew Fairclough, Chief Financial Officer of the Company, purchased 198,412 Ordinary Shares in the Company at a price of 2.52 per Ordinary Share. Following the purchase, Mr. Fairclough's total shareholding in the Company comprises 1,080,533 Ordinary Shares, representing 0.0947 per cent of the Issued Share Capital of the Company.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

Serinus Energy plc Jeffrey Auld, Chief Executive Officer Andrew Fairclough, Chief Financial Officer Calvin Brackman, Vice President, External Relations & Strategy	+44 204 541 7859
Arden Partners plc (Nominated Adviser & Joint Broker) Paul Shackleton / Dan Gee-Summons (Corporate Finance) Tim Dainton (Equity Sales)	+44 207 614 5900
Shore Capital Stockbrokers Limited (Joint Broker) Toby Gibbs / John More (Corporate Advisory) Jerry Keen (Corporate Broking)	+44 207 408 4090
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Translation: This news release has been translated into Polish from the English original.

<u>Forward-looking Statements</u> This release may contain forward-looking statements made as of the date of this announcement with respect to future activities that either are not or may not be historical facts. Although the Company



believes that its expectations reflected in the forward-looking statements are reasonable as of the date hereof, any potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors that could impair or prevent the Company from completing the expected activities on its projects include that the Company's projects experience technical and mechanical problems, there are changes in product prices, failure to obtain regulatory approvals, the state of the national or international monetary, oil and gas, financial, political and economic markets in the jurisdictions where the Company operates and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties and actual results may vary materially from those expressed in the forward-looking statement. The Company undertakes no obligation to revise or update any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement, unless required by law.

1	Details of the person discharging managerial responsibilities / person closely associated Reason for the notification							
a)	Name		Jeffrey Auld					
			Andrew Fairclou	gh				
2	Reason for the	eason for the notification						
a)	Position/status		Chief Executive Officer					
			Chief Financial Officer					
b)	Initial notificatio /Amendment	n	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name		Serinus Energy Plc					
b)	LEI		549300W183KUX62DVI32					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instruments type of instruments	nent,	Ordinary Shares of no par value					
	Identification code		JE00BF4N9R98					
b)	Nature of the transaction		Purchase of Ordinary Shares					
c)	Price(s) and	rice(s) and						
	volume(s)	PDMR		Volume	Strike price (GBP)			
	Jeffrey		Auld	384,615	£0.026			
		Andre	w Fairclough	198,412	£0.0252			



d)	d) Aggregated information - Aggregat ed volume - Price		PDMR	Volume	Total aggregate value at strike price (GBP)		
			Jeffrey Auld	384,615	£10,000		
			Andrew Fairclough	198,412	£5,000		
e)	Date of the transaction	18 May 2021					
f)	Place of the transaction	AIM					