



Unaudited interim consolidated financial report for the 9M FY2021 and 3Q FY2021

Current report no. 7 /2021
Dated May 28, 2021

The Board of Directors of Coal Energy S.A. (the "Company") hereby releases the unaudited interim consolidated financial report of the Coal Energy Group for nine months ended March 31st 2021.

The report is also available on the Company's website in Investor Relations section.

The 9M FY2021 of Coal Energy S.A. commenced on the 1st July 2020 and ended on the 31st March 2021.

Selected financial data / Wybrane dane finansowe:

<i>in US\$ thousand</i>	<i>w tys. USD</i>	3 months ended 31st March 2021 3Q FY2021	9 months ended 31st March 2021 9M FY2021
Revenue	Przychody ze sprzedaży netto	152	424
Operating (loss)/profit	Wynik operacyjny	(521)	(2,337)
Profit (loss) for the period	Wynik netto	3,851	48,296

<i>in US\$ thousand</i>	<i>w tys. US\$</i>	31st March 2021	30th June 2020
Non-current assets	Aktywa trwałe	12,755	76,166
Inventories	Zapasy	5,280	23,869
Trade and other receivables	Należności handlowe i inne	219	20,747
Cash and cash equivalents	Środki pieniężne i ich ekwiwalenty	2	16
Current assets	Aktywa obrotowe	5,763	48,047
Share capital	Kapitał zakładowy	450	450
Total equity	Kapitał własny	5,174	(41,019)
Non-current liabilities	Zobowiązania długoterminowe	4,688	15,128
Current loans and borrowings	Kredyty i pożyczki krótkoterminowe	56	64,754
Trade and other payables	Zobowiązania handlowe i inne krótkoterminowe	5,102	81,362

Current liabilities	Zobowiązania krótkoterminowe	8,656	150,104
Total liabilities	Zobowiązania ogółem	13,344	165,232
Total assets	Aktywa ogółem	18,518	124,213

<i>in US\$ thousand</i>	<i>w tys. US\$</i>	9 months ended 31st March 2021	12 months ended 30 June 2020
Net cash from operating activity	Przepływy pieniężne netto z działalności operacyjnej	47	134
Net cash from investing activity	Przepływy pieniężne netto z działalności inwestycyjnej	(64)	(81)
Net cash from financing activity	Przepływy pieniężne netto z działalności finansowej	-	(44)

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and Art 5. of the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.