

Resolution No. 493/2021

of the Management Board of the Warsaw Stock Exchange

dated 6 May 2021

accepting the Best Practice for GPW Listed Companies 2021 for application

In connection with the adoption by the Exchange Supervisory Board of the Best Practice for GPW Listed Companies 2021 in Resolution No. 13/1834/2021 of 29 March 2021, the Exchange Supervisory Board resolves as follows:

§ 1

The Exchange Management Board accepts for application, as of 1 July 2021, the principles of the Best Practice for GPW Listed Companies 2021 to the extent of its remit, taking into account the principles of proportionality and adequacy.

§ 2

The Exchange Management Board shall prepare a detailed report on compliance with the Best Practice for GPW Listed Companies 2021 no later than the end of July 2021 and review and prepare reports on compliance with the Best Practice for GPW Listed Companies 2021 at least once per year.

§ 3

Considering that certain principles of the Best Practice for GPW Listed Companies 2021 are addressed to the Exchange Supervisory Board and the Company's shareholders, the Exchange Management Board shall initiate resolutions of the Exchange Supervisory Board and the Company's General Meeting concerning the application of such principles within the remit of such bodies. In particular, the agenda of the next General Meeting of the Exchange shall include an item where that body may make a relevant declaration.

§ 4

This Resolution shall come into force on the day of its adoption.

Izabela Olszewska

Member of the Management Board