PLAZA CENTERS N.V.

UPDATE REGARDING AN AGREEMENT FOR THE SALE OF THE PLAZA CENTERS CZECH REPUBLIC S.R.O's RECEIVABELS

Plaza Centers N.V. ("Plaza" or the "Company") announces today that Plaza Centers Czech Republic s.r.o ("Plaza centers CR"), a wholly owned subsidiary of the Company, has signed an agreement for the sale of its receivables to a third party, for a total consideration of EURO 200 thousand, regarding an advanced payment for the purchase of a Czech project company which Plaza Centers CR paid in the past.

Ends

For further details, please contact:

Plaza

Ran Yaacovs, CFO

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, and, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange("PLAZ").

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