

Translation of the document originally issued in Polish

Warsaw, 29 September 2021

Ernst & Young Audyt Polska Sp. z o.o. Sp. k.
Rondo ONZ 1
00-124 Warsaw

**Polish Financial Supervision Authority
ul. Piękna 20
00-549 Warsaw**

On the basis of art. 66 par. 9 *Polish Accounting Act* and art. 8 par. 1 *Regulation on the current and periodical information published by the securities issuers and on the conditions of regarding as equivalent the information required by non-member states' laws*. (Dz. U. z 2018 r., poz. 757), as well as in relation to:
- Agreement between Ernst & Young Audyt Polska Sp. z o.o. Sp.k. („EY Audyt Polska”) and mBank S.A. („Bank”, “Company”) on 29 September 2021;

hereby inform that:

- a) The Parties entered into an agreement on 2 April 2020 covering the audit of the financial statements of the Company and the consolidated financial statements of mBank S.A. Group, the review of the condensed financial statements of the Bank and the condensed consolidated financial statements of mBank S.A. Group for the years 2020-2022, and other assurance services for the years 2020-2022 (the "Agreement").

In connection with the selection of firm Ernst & Young GmbH Wirtschaftsprüfungsgesellschaft, which is an entity of the network to which EY Audyt Polska belongs, to audit the financial statements of the Company's parent company (Commerzbank AG) and the consolidated financial statements of Commerzbank AG Group for the last time for 2021, and the intention to select another audit firm to audit the financial statements of Commerzbank AG and Commerzbank AG Group in 2022; in order to enable the General Meeting of Shareholders of the Company to again select an audit firm to audit the financial statements of the Company and the consolidated financial statements of mBank S.A. Group for the year 2022 and subsequent years, ensuring the best level of coordination between the audit of the financial statements of the Company and mBank S.A. Group and the audit of the financial statements of Commerzbank AG i Commerzbank AG Group (whereas this circumstance was taken into account when selecting the audit firm auditing the financial statements of the Company and mBank S.A. Group), it has become necessary to terminate the Agreement with EY Audyt Polska.

The Parties decided to terminate the Agreement in the part covering the audit of the financial statements of the Company and consolidated financial statements of the mBank S.A. Group, review of condensed financial statements of the Bank and condensed consolidated financial statements of the mBank S.A. Group for 2022 and other assurance services for 2022.

- b) The Agreement was terminated as of 29 September 2021 by mutual agreement of the parties.
c) During the term of the Agreement, there were no instances of waiver of opinions/conclusions, issuance of negative opinions/conclusions or opinions/conclusions with reservations as to the correctness and fairness of the Bank's financial statements or consolidated financial statements.
d) During the term of the Agreement there were no divergences in the interpretation and application of legal regulations or provisions of the statute concerning the subject and scope of the audit, review or other services between the Bank's managing EY Audyt Polska.

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Artur Żwak, President of the General Partner's Management Board

For information:

1. mBank S.A.