

November 12, 2021

**PLAZA CENTERS N.V.**  
**UPDATE REGARDING G.C HEVRON CAPITAL RESTRUCTURING PROPOSAL PLAN**

Plaza Centers N.V. ("**Plaza**" or the "**Company**") announces today, further to its previous announcements dated July 12, 2021, August 1, 2021, August 10, 2021 and October 4, 2021 regarding G.C Hevron Capital Ltd's proposal ("**Hevron Capital**" and "**Hevron Capital's Proposal**", respectively) and regarding the extension of the "No-Shop" period by an additional 30 days, until November 12, 2021; that Hevron Capital submitted yesterday to the Company a restructuring proposal plan (the "**Restructuring Proposal Plan**") based on Hevron Capital's Proposal.

The Company posted Hevron Capital's Restructuring Proposal on its website at:

[plazacenters.com - news and media room / press releases / 2021](http://plazacenters.com - news and media room / press releases / 2021)

It shall be clarified that the Company's Board of Directors will summon a bondholders meeting in order to discuss the Restructuring Proposal Plan.

**Ends**

**For further details, please contact:**

**Plaza**

Ran Yaacovs, CFO

972-546-303-006

***Notes to Editors***

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, and, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange("PLAZ").