

Unaudited interim consolidated financial report for 1Q FY2021

Current report no. 15/2021 Dated November 29, 2021

The Board of Directors of Coal Energy S.A. (the "Company") hereby releases the unaudited interim consolidated financial report of the Coal Energy's Group for three months ended September 30, 2020.

The report is also available on the Company's website in Investor Relations section.

The 1Q FY2021 of Coal Energy S.A. commenced on the 1st July 2020 and ended on the 30th September 2020.

The Company explains that preparation and publication of the quarterly report for 1Q2021 was not possible in a due time as large part of the assets went beyond the control of the Company and the group was thus undergoing comprehensive changes in the structure of the Group. The Company was not able to assess reliably the impact of these activities on the financial results and financial position of the Group.

Signatures of individuals authorized to represent the Company: Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and Art 5. of the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.