

Notifying party:

Willet Sp. z o.o.

Rondo Organizacji Narodów Zjednoczonych 1
00-124 Warszawa, Poland
(hereinafter referred to as the “**Company**”)

Herkules S.A.

Ul. Annopol 5
03-236 Warszawa, Poland

**Komisja Nadzoru Finansowego
(Polish Financial Supervision
Authority)**

Ul. Piękna 20
00-549 Warszawa, Poland

NOTIFICATION

Acting on behalf of the Company, pursuant to Article 69 Section 1 Item 1 of the act on public offering and conditions governing the introduction of financial instruments to the organized trading system and public companies of 29 July 2005 (consolidated text: Dz. U. of 2021, Item 1983) (the “**Public Offering Act**”), we hereby give notice of a direct acquisition by the Company of 4,223,531 (four million two hundred twenty-three thousand five hundred thirty-one) shares in Herkules S.A. with its registered office in Warsaw (the “**Target**”; the “**Shares**”).

The direct acquisition of the Shares by the Company results from the completion of the block trade which occurred on 1 December 2021 and was settled on 3 December 2021 (the “**Acquisition**”).

Prior to the Acquisition, the Company did not hold, directly or indirectly, any shares in the Target.

Upon the Acquisition and as at the date of this notification, the Company directly holds 4,223,531 (four million two hundred twenty-three thousand five hundred thirty-one) shares in the Target constituting 12,38% of the shares in the share capital of the Target, corresponding to 4,223,531 (four million two hundred twenty-three thousand five hundred thirty-one) votes at the general meeting of shareholders of the Target constituting 12,38% of votes at the general meeting of shareholders of the Target.


Furthermore, the Company hereby gives notice that:

- a) The Company does not have any subsidiaries holding any shares of the Target;
- b) The Company is not a party to any agreement on the transfer of rights to exercise the voting rights vested in the Target’s shares, within the meaning of Article 87 Section 1 Item 3 Letter c) of the Public Offering Act;
- c) The Company does not hold any financial instruments and is not authorized or obliged to acquire shares in the Target on the terms and conditions stipulated in Article 69 Section 4 Item 7 of the Public Offering Act;

d) The Company does not hold any financial instruments directly or indirectly related to shares in the Target, referred to in Article 69 Section 4 Item 8 of the Public Offering Act.

Due to the fact that the Company does not hold any financial instruments referred to in Article 69b Section 1 Items 1 and 2 of the Public Offering Act, the total number of votes in the Target, as well as the total percentage share in the total number of votes in the Target, referred to in Article 69 Section 4 Item 9 of the Public Offering Act, correspond to the previously indicated number of votes attached to the shares of the Target held by the Company and the previously indicated percentage share of such votes in the total number of votes in the Target.

On behalf of the Notifying Party:

Signature: 
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Name and surname: Robert Stachowiak

Position: Chairman of the Board