

Luxembourg, 03 December 2021

Notifying parties:

Willet S.à r.l.

16 rue Erasme

1468 Luxembourg

entered into the Luxembourg Business Register under no. B247950
(hereinafter referred to as "**Willet S.à r.l.**")

and

Mr. Romuald Stachowiak

(each hereinafter referred to as a "**Notifying Party**" and jointly as the "**Notifying Parties**")

Herkules S.A.

Ul. Annopol 5

03-236 Warszawa, Poland

Komisja Nadzoru Finansowego
(Polish Financial Supervision
Authority)

Ul. Piękna 20

00-549 Warszawa, Poland

NOTIFICATION

Pursuant to Article 69a Section 1 Item 3 in conjunction with Article 69 Section 1 Item 1 of the act on public offering and conditions governing the introduction of financial instruments to the organized trading system and public companies of 29 July 2005 (consolidated text: Dz. U. of 2021, Item 1983) (the "**Public Offering Act**"), in relation to the indirect acquisition of 4,223,531 (four million two hundred twenty-three thousand five hundred thirty-one) shares in Herkules S.A. with its registered office in Warsaw (the "**Target**") constituting 12,38% of the shares in the share capital of the Target, corresponding to 4,223,531 (four million two hundred twenty-three thousand five hundred thirty-one) votes at the general meeting of shareholders of the Target constituting 12,38% of the votes at the general meeting of shareholders of the Target (the "**Shares**") resulting from the direct acquisition of the Shares by Willet sp. z o.o. with its registered office in Warsaw (the "**Company**"; the "**Acquisition**"), a subsidiary of the Notifying Parties within the meaning of the Public Offering Act,

acting on behalf of each of the Notifying Parties, i.e.:

- a) Willet S.à r.l., which is a dominant entity, within the meaning of the Public Offering Act, of the Company;

- b) Mr. Romuald Stachowiak, who is a dominant entity, within the meaning of the Public Offering Act, of Willet S.à r.l.,

we hereby give notice of the indirect Acquisition by each of the Notifying Parties of the Shares.

The indirect Acquisition of the Shares results from the completion by the Company of the block trade which occurred on 1 December 2021 and was settled on 3 December 2021

Prior to the indirect Acquisition, none of the Notifying Parties held, directly or indirectly, any shares in the Target.

Upon the indirect Acquisition and as at the date of this notification, none of the Notifying Parties directly hold any shares in the Target.

Upon the indirect Acquisition and as at the date of this notification:

- a) Mr. Romuald Stachowiak holds the Shares indirectly, through Willet S.à r.l and the Company;
- b) Willet S.à r.l holds the Shares indirectly through the Company.

Furthermore, each of the Notifying Parties hereby gives notice that:

- a) Other than as indicated in this notification, none of the Notifying Parties or subsidiaries of each of the Notifying Parties hold any shares in the Target;
- b) None of the Notifying Parties is a party to any agreement on the transfer of the rights to exercise the voting rights vested in the Target's shares, within the meaning of Article 87 Section 1 Item 3 Letter c) of the Public Offering Act;
- c) None of the Notifying Parties holds any financial instruments, nor are they authorized or obliged to acquire shares in the Target on the terms and conditions stipulated in Article 69 Section 4 Item 7 of the Public Offering Act;
- d) None of the Notifying Parties holds any financial instruments directly or indirectly related to shares in the Target, referred to in Article 69 Section 4 Item 8 of the Public Offering Act.

Due to the fact that the Notifying Parties do not hold any financial instruments referred to in Article 69b Section 1 Items 1 and 2 of the Public Offering Act, the total number of votes in the Target, as well as the total percentage share in the total number of votes in the Target, referred to in Article 69 Section 4 Item 9 of the Public Offering Act, correspond to the previously indicated number of votes attached to the shares of the Target held indirectly by the Notifying Parties and the previously indicated percentage share of such votes in the total number of votes in the Target.

On behalf of the Notifying Parties:

For Willet S.à r.l.:

Signature:



Name and surname: Romuald Stachowiak

Position: Class A Manager

Signature:



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Name and surname: Christian Tailleur

Position: Class B Manager

And:

Signature:



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Name and surname: Romuald Stachowiak