



Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ⁾

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ⁾:

CD PROJEKT S.A.

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ⁾:

3. Details of person subject to the notification obligation^{iv)}:

Name: The Goldman Sachs Group, Inc.	City and country of registered office (if applicable): Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
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4. Full name of shareholder(s) (if different from 3.)^{v)}:

5. Date on which the threshold was crossed or reached^{vi)}: 15/12/2021

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii)}
Resulting situation on the date on which threshold was crossed or reached	0.46%	4.57%	-5.03%	100,738,800
Position of previous notification (if applicable)	0.13%	4.79%	4.92%	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PLOPTTC00011		456,292		0.45%
US1251051066		5,101		0.01%
SUBTOTAL A		461,393		0.46%

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Securities Lending	Open		2,086,304	2.07%
		SUBTOTAL B.1	2,086,304	2.07%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
Swap	2025-10-27		Cash	440,071	0.44%
Swap	2030-10-30		Cash	232,559	0.23%
Swap	2030-12-09		Cash	162,126	0.16%
Swap	2030-12-09		Cash	138,012	0.14%
Swap	2023-12-18		Cash	113,383	0.11%

Swap	2031-01-07		Cash	106,030	0.11%
Swap	2031-01-07		Cash	105,631	0.10%
Swap	2031-01-13		Cash	76,741	0.08%
Swap	2031-01-13		Cash	68,349	0.07%
Swap	2031-01-20		Cash	67,248	0.07%
Swap	2031-01-20		Cash	65,141	0.06%
Swap	2031-01-27		Cash	62,912	0.06%
Swap	2031-01-27		Cash	59,650	0.06%
Swap	2031-01-28		Cash	50,931	0.05%
Swap	2031-01-28		Cash	45,729	0.05%
Swap	2031-02-03		Cash	34,623	0.03%
Swap	2031-02-04		Cash	28,851	0.03%
Swap	2031-02-04		Cash	28,133	0.03%
Swap	2031-02-10		Cash	26,543	0.03%
Swap	2031-02-10		Cash	26,112	0.03%
Swap	2031-02-24		Cash	21,634	0.02%
Swap	2031-03-03		Cash	21,450	0.02%
Swap	2031-03-03		Cash	20,253	0.02%
Swap	2031-03-10		Cash	20,098	0.02%
Swap	2031-03-10		Cash	16,746	0.02%
Swap	2031-03-12		Cash	15,752	0.02%
Swap	2031-03-12		Cash	15,157	0.02%
Swap	2031-03-12		Cash	14,137	0.01%

Swap	2031-03-17		Cash	13,949	0.01%
Swap	2031-03-24		Cash	13,842	0.01%
Swap	2031-03-24		Cash	12,866	0.01%
Swap	2031-03-25		Cash	12,559	0.01%
Swap	2031-03-25		Cash	11,513	0.01%
Swap	2031-03-31		Cash	11,504	0.01%
Swap	2031-03-31		Cash	10,925	0.01%
Swap	2031-04-16		Cash	10,918	0.01%
Swap	2031-04-16		Cash	10,309	0.01%
Swap	2030-01-29		Cash	10,001	0.01%
Swap	2023-02-23		Cash	9,911	0.01%
Swap	2024-03-11		Cash	9,863	0.01%
Swap	2024-03-11		Cash	8,932	0.01%
Swap	2024-03-11		Cash	8,827	0.01%
Swap	2024-03-11		Cash	8,376	0.01%
Swap	2024-03-11		Cash	8,068	0.01%
Swap	2024-03-11		Cash	7,502	0.01%
Swap	2024-03-11		Cash	7,410	0.01%
Swap	2024-03-11		Cash	6,863	0.01%
Swap	2024-03-11		Cash	6,690	0.01%
Swap	2024-03-11		Cash	6,668	0.01%
Swap	2024-03-11		Cash	6,223	0.01%
Swap	2024-03-11		Cash	6,190	0.01%



Swap	2024-03-11		Cash	6,000	0.01%
Swap	2024-03-11		Cash	6,000	0.01%
Swap	2024-03-11		Cash	6,000	0.01%
Swap	2024-03-15		Cash	5,753	0.01%
Swap	2024-03-15		Cash	5,632	0.01%
Swap	2024-03-15		Cash	5,569	0.01%
Swap	2024-03-15		Cash	5,285	0.01%
Swap	2024-03-15		Cash	5,093	0.01%
Swap	2024-03-18		Cash	5,040	0.01%
Swap	2024-03-18		Cash	5,000	0.005%
Swap	2024-03-18		Cash	4,921	0.005%
Swap	2024-03-18		Cash	4,782	0.005%
Swap	2024-03-18		Cash	4,667	0.005%
Swap	2024-03-26		Cash	4,664	0.005%
Swap	2024-03-26		Cash	4,429	0.004%
Swap	2024-03-26		Cash	4,426	0.004%
Swap	2024-03-26		Cash	4,382	0.004%
Swap	2024-03-26		Cash	4,204	0.004%
Swap	2024-04-10		Cash	4,176	0.004%
Swap	2024-04-10		Cash	4,140	0.004%
Swap	2024-04-10		Cash	4,017	0.004%
Swap	2024-04-10		Cash	4,000	0.004%
Swap	2024-04-11		Cash	4,000	0.004%



Swap	2024-04-11		Cash	3,916	0.004%
Swap	2024-04-11		Cash	3,500	0.003%
Swap	2024-04-11		Cash	3,328	0.003%
Swap	2024-04-11		Cash	3,101	0.003%
Swap	2024-05-02		Cash	3,077	0.003%
Swap	2024-05-07		Cash	3,000	0.003%
Swap	2024-05-07		Cash	3,000	0.003%
Swap	2024-05-07		Cash	2,951	0.003%
Swap	2024-05-07		Cash	2,500	0.002%
Swap	2024-05-09		Cash	2,138	0.002%
Swap	2024-05-09		Cash	2,000	0.002%
Swap	2024-05-09		Cash	2,000	0.002%
Swap	2024-05-09		Cash	2,000	0.002%
Swap	2024-05-13		Cash	2,000	0.002%
Swap	2024-05-13		Cash	2,000	0.002%
Swap	2024-05-13		Cash	2,000	0.002%
Swap	2024-05-13		Cash	2,000	0.002%
Swap	2024-05-27		Cash	2,000	0.002%
Swap	2024-05-27		Cash	2,000	0.002%
Swap	2024-05-27		Cash	2,000	0.002%
Swap	2024-05-27		Cash	2,000	0.002%
Swap	2026-07-09		Cash	2,000	0.002%
Swap	2031-08-04		Cash	2,000	0.002%



Swap	2031-08-04		Cash	2,000	0.002%
Swap	2031-08-04		Cash	2,000	0.002%
Swap	2031-08-04		Cash	2,000	0.002%
Swap	2031-08-04		Cash	2,000	0.002%
Swap	2031-09-03		Cash	2,000	0.002%
Swap	2022-09-20		Cash	2,000	0.002%
Swap	2021-12-20		Cash	1,932	0.002%
Swap	2024-11-04		Cash	1,913	0.002%
Swap	2024-11-04		Cash	1,574	0.002%
Swap	2024-11-04		Cash	1,506	0.001%
Swap	2024-11-04		Cash	1,495	0.001%
Swap	2030-01-29		Cash	1,433	0.001%
Swap	2030-01-29		Cash	1,353	0.001%
Swap	2030-01-29		Cash	1,312	0.001%
Swap	2030-01-29		Cash	1,294	0.001%
Swap	2030-01-29		Cash	1,217	0.001%
Swap	2031-10-01		Cash	1,204	0.001%
Swap	2031-10-01		Cash	1,118	0.001%
Swap	2031-10-06		Cash	1,000	0.001%
Swap	2026-10-07		Cash	1,000	0.001%
Swap	2031-10-13		Cash	1,000	0.001%
Swap	2031-10-13		Cash	1,000	0.001%
Swap	2031-09-29		Cash	1,000	0.001%



Swap	2031-10-15		Cash	939	0.001%
Swap	2024-11-08		Cash	777	0.001%
Swap	2031-11-10		Cash	718	0.001%
Swap	2031-11-10		Cash	643	0.001%
Swap	2031-11-10		Cash	642	0.001%
Swap	2022-02-24		Cash	610	0.001%
Swap	2031-12-01		Cash	604	0.001%
Swap	2030-01-29		Cash	564	0.001%
Swap	2022-12-23		Cash	525	0.001%
Swap	2025-01-02		Cash	362	0.0004%
Swap	2025-01-02		Cash	354	0.0004%
Swap	2025-01-02		Cash	345	0.0003%
Swap	2025-01-02		Cash	152	0.0002%
Swap	2031-12-03		Cash	131	0.0001%
Swap	2031-12-03		Cash	116	0.0001%
Swap	2022-03-15		Cash	69	0.0001%
Swap	2022-12-23		Cash	23	0.00002%
Swap	2031-12-15		Cash	16	0.00002%
SUBTOTAL B.2				2,514,546	2.50%

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):



Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			
The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			
Goldman Sachs Bank Europe SE			
The Goldman Sachs Group, Inc.			
IMD Holdings LLC			
United Capital Financial Partners, Inc.			



United Capital Financial Advisers, LLC			
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9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

10. Additional information^{xvi}:

Please note, the total amount of voting rights have been rounded to 2 decimal places therefore there is a possibility of a rounding error.

General email contact:

gs-regops-emea-position-enquiries@gs.com

Done at Warsaw on 20/12/2021

A handwritten signature in blue ink, appearing to read "Andrzej Dulme".