

March 30, 2022

**PLAZA CENTERS N.V.**  
**UPDATE REGARDING G.C HEVRON CAPITAL RESTRUCTURING PROPOSAL PLAN**

Plaza Centers N.V. ("**Plaza**" or the "**Company**") announces today, further to its previous announcements<sup>1</sup> regarding G.C Hevron Capital Ltd's proposal ("**Hevron Capital**" and "**Hevron Capital's Proposal**", respectively) and regarding the extension of the "No-Shop" period by an additional 30 days, until November 12, 2021; that Hevron Capital submitted to the Company a request to extend the No-Shop period, due to the complexity and the vast amount of data that needs to be proceed in order to evaluate the proposed settlement ("**Hevron Capital' Request**").

Following the above, the Company's Board of Directors approves Hevron Capital's to extend the "No-Shop" period until May 20, 2022 subject to the approval of the Company's bondholders' .

**Ends**

**For further details, please contact:**

**Plaza**

Ran Yaacovs, CFO

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***Notes to Editors***

Plaza Centers N.V. ([www.plazacenters.com](http://www.plazacenters.com)) is listed on the Main Board of the London Stock Exchange, and, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange("PLAZ").

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<sup>1</sup> Please see the Company's previous announcement dated July 12,2021, August 1,2021, August 10,2021, October 4, 2021, November 12, 2021 and November 22, 2021.