PLAZA CENTERS N.V.

VALUATION OF PLOT LOCATED IN BANGALORE, INDIA

Plaza Centers N.V. ("Plaza" or the "Company") announced today, that following the publication of Elbit Imaging Ltd. Annual consolidated financial statements as of December 31, 2021 dated March 31, 2022 which includes the current valuation of the plot located in Bangalore, India (the "Valuation"), the Company posted the Valuation on its website at:

https://plazacenters.com/investor-relations/financial-reports/2021

Ends

For further details, please contact:

Plaza

Ran Yaacovs, CFO

972-546-303-006

Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, and, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange ("PLAZ").

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