



**REPORT INVESTMENT FRIENDS SE
9 MONTHS ENDED ON MARCH 31, 2022**

**IN ACCORDANCE WITH INTERNATIONAL FINANCIAL
REPORTING STANDARDS**

Investment Friends SE
Harju maakond, Tallinn, Kesklinna
linnaosa, Tornimäe tn 5, 10145, Estonia
Registry code: 14617862
Email: info@ifsa.pl

Tallinn, 29/04/2022



INVESTMENT FRIENDS SE

Start of the financial year: 1 July 2021

End of the financial year: 30 June 2022

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

E-mail: info@ifsa.pl

Website: www.ifsa.pl

Main activities: As at 31/03/2022 the activity is registered in Estonia under the name "holding company activities"

Supervisory Board

Wojciech Hetkowski

Jacek Koralewski

Małgorzata Patrowicz

Anna Kajkowska

Management Board

Agnieszka Gujgo

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Selected financial data

	in EUR thous	
	9 months ended on March 30, 2022	9 months ended on March 30, 2021
Revenues from sales products, interest, goods and materials	67	67
Profit (loss) from operating activity on continuing activity	57	53
Pre-tax profit	57	53
Net cash flow on operating activity	-13	-5
Net cash flow on investment activity	0	0
Net cash flow on investment financial	0	0
Change in cash and cash equivalents	22	1
Assets total *	2 660	2 629
Short-term liabilities*	46	49
Share capital *	8 100	900
Weighted average diluted number of shares (in pcs.)	81 000 000	9 000 000
Book value per share (EURO)	0,03	0,29

* For balance sheet items marked with an asterisk, the data presented in the second column include the balance as at 30/06/2020

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1.1. STATEMENT OF FINANCIAL POSITION IN EUR THOUS

Statement of financial position in EUR thous	As at 31.03.2022	As at 30.06.2021
Assets		
Fixed assets	1 735	1 735
Long-term financial assets	1 735	1 735
Current assets	925	894
Short-term financial assets	901	858
Cash and cash equivalents	22	36
Short-term prepayments	2	0
Assets total	2 660	2 629
Liabilities		
Equity	2 614	2 580
Share capital	8 100	900
Supplementary capital	301	7 501
Other reserve capitals	206	206
Exchange differences from conversion	-169	-146
Retained profit / Undistributed financial result	-5 824	-5 881
Long-term liabilities	0	0
Short-term liabilities	46	49
Trade liabilities	3	1
Other provisions	43	48
Liabilities total	2 660	2 629

1.2. INCOME STATEMENT

Income statement in EUR thous	As at 31.03.2022	As at 31.03.2021
I. Revenue sales of products, interest, goods and materials	67	67
II. Costs of products, goods and materials sold	0	0
III. Gross profit (loss) on sale	67	67
IV. Selling costs	0	0
V. General and administrative expenses	10	14
VI. Other operating revenues	0	0
VII. Other operating costs	0	0
VIII. Profit (loss) on operating activities	57	53
IX. Financial revenues	0	0

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X. Financial costs	0	0
XI. Pre-tax profit	57	53
XII. Income tax	0	0
XIII. Net profit/loss	57	53

STATEMENT OF COMPREHENSIVE INCOME	As at 31.03.2022	As at 31.03.2021
Net profit/loss for the period	57	53
Inne kalkowitOther comprehensive income, including:	-23	-33
Elements which could be transferred to the income statement in the next periods:	-23	-33
- differences from conversion into EURO	-23	-33
Total income for the period	34	20

1.3. STATEMENT OF CHANGES IN EQUITY

STATEMENT OF CHANGES IN EQUITY in EUR thous	As at 31.03.2022	As at 31.03.2021
Opening balance of equity	2 580	2 524
Opening balance of equity after reconciliation to comparable data	2 580	2 524
Opening balance of share capital	8 100	3 240
Opening balance of share capital	8 100	8 100
Closing balance of supplementary capital		
Closing balance of supplementary capital		
Opening balance of revaluation capital	301	5 161
Closing balance of revaluation capital	301	301
Opening balance of the capital from merger	0	0
increase (due to)	0	0
- merger of entities	0	0
Closing balance of the capital from merger		
Opening balance of other reserve capital		
Closing balance of other reserve capital	0	0
Opening balance of retained profit/not settled loss of previous years	206	206
increase (due to)	206	206

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Profit/loss for the period	-5 881	-5 948
Opening balance of retained profit/not settled loss of previous years	57	53
Opening balance of exchange differences	57	53
Changes is exchange differences	-5 824	-5 895
decrease	-159	-135
Opening balance of exchange differences	-10	-33
Closing balance of equity		
Opening balance of equity	-169	-168
Opening balance of equity after reconciliation to comparable data	2 614	2 544

1.4. CASH FLOW STATEMENT

CASH FLOW STATEMENT in EUR thous	As at 31.03.2022	As at 31.03.2021
Operating activity		
Gross profit (loss)	57	53
Total adjustments	-70	-58
Interest and contribution in profit (dividends)	-67	-59
Loan payments received	20	14
Loans granted	-21	-14
(Profit) loss due to investment activity	0	0
Change in reserves	-3	0
Change in receivables and prepayments	0	-3
Change in liabilities	3	4
Change in accruals	-2	0
Other adjustments	0	0
Net cash flow on operating activity	-13	-5
Investment activity		
Inflows from investment activity		
Expenses due to investment activity		
Net cash flow from investment activity	0	0
Financial activities		
Inflows		
Expenses due to financial activities		
Net cash flows from financing activities	0	0
Exchange differences		

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Net cash flow, total	-13	-5
Balance sheet change in cash	-13	-5
Opening balance of cash	35	6
Closing balance of cash	22	1

Agnieszka Gujgo – Management Board
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