

SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP
Selected data in the statement of comprehensive income, consolidated, under IFRS

Table 1: Consolidated statement of comprehensive income, earnings per share, EBITDA

	Three-month period ended 31 March (unaudited)			
	2022	2021	2022	2021
	<i>PLN'000</i>		<i>EUR'000[1]</i>	
Sales revenue	110,242	111,540	23,835	24,518
Operating expenses	(68,831)	(65,813)	(14,881)	(14,467)
Gains on reversed impairment of receivables/(Losses) on impairment of receivables	(534)	(287)	(115)	(63)
Other revenue	497	320	107	70
Other expenses	(426)	(653)	(92)	(144)
Operating profit	40,948	45,107	8,853	9,915
Financial income	2,605	129	563	28
Financial expenses	(1,515)	(3,478)	(328)	(765)
Share of profit/(loss) of entities measured by the equity method	4,553	5,358	984	1,178
Profit before tax	46,591	47,116	10,073	10,357
Income tax expense	(8,532)	(8,249)	(1,845)	(1,813)
Net profit for the period	38,059	38,867	8,228	8,543
Basic/Diluted earnings per share[2] (PLN, EUR)	0.91	0.92	0.20	0.20
EBITDA[3]	50,745	53,855	10,971	11,838

[1] At the incremental average exchange rate EUR/PLN for three months published by the National Bank of Poland (1 EUR = 4.6253 PLN in 2022 and 1 EUR = 4.5493 PLN in 2021).

[2] Based on net profit.

[3] EBITDA = operating profit + depreciation/amortisation.

Table 2: Consolidated statement of financial position

	As at			
	31 March 2022 (unaudited)	31 December 2021	31 March 2022 (unaudited)	31 December 2021
	PLN'000		EUR'000[1]	
Non-current assets:	618,217	603,573	132,878	131,229
Property, plant and equipment	92,194	91,887	19,816	19,978
Right-to-use assets	8,464	9,084	1,819	1,975
Intangible assets	265,267	264,022	57,016	57,404
Investment in entities measured by the equity method	231,429	230,825	49,743	50,186
Other non-current assets	20,863	7,755	4,484	1,686
Current assets:	737,435	807,115	158,503	175,483
Trade receivables and other receivables	94,237	177,077	20,255	38,500
Financial assets measured at amortised cost	305,953	277,322	65,761	60,295
Cash and cash equivalents	334,991	349,324	72,002	75,950
Other current assets	2,254	3,392	484	737
TOTAL ASSETS	1,355,652	1,410,688	291,381	306,711
Equity	1,001,750	967,857	215,314	210,431
Non-current liabilities:	44,548	44,206	9,575	9,611
Lease liabilities	3,367	4,170	724	907
Other liabilities	41,181	40,036	8,851	8,705
Current liabilities:	309,354	398,625	66,492	86,669
Liabilities on bond issue	126,795	246,278	27,253	53,546
Lease liabilities	5,651	5,393	1,215	1,173
Other liabilities	176,908	146,954	38,024	31,951
TOTAL EQUITY AND LIABILITIES	1,355,652	1,410,688	291,381	306,711

[1] At the average exchange rate EUR/PLN of the National Bank of Poland as at 31.03.2022 (1 EUR = 4.6525 PLN) and as at 31.12.2021 (1 EUR = 4.5994 PLN).

Table 3: Selected financial indicators

	As at 31 March / three-month period ended 31 March	
	2022	2021
EBITDA margin (EBITDA/Sales revenue)	46.0%	48.3%
Operating profit margin (Operating profit/Sales revenue)	37.1%	40.4%
Return on equity (ROE) (Net profit for last 12 months/Average equity at the beginning and at the end of the 12-month period)	16.4%	16.7%
Debt to equity (Lease liabilities and liabilities under bond issue/Equity)	13.6%	27.2%
Cost / income (GPW Group operating expenses / GPW Group sales revenue (for a 12-month period))	62.4%	59.0%