

FON SE REPORT
for 3 months ended on 30 September 2022



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**FON SE REPORT
FOR 3 MONTHS ENDED ON 30 SEPTEMBER 2022**

**COMPLIES WITH
INTERNATIONAL FINANCIAL REPORTING STANDARDS**

Tallinn, 25/11/2022

FON SE REPORT
for 3 months ended on 30 September 2022

FON SE

Financial year start: 1 July 2022

Financial year end: 30 June 2023

Registration code: 14617916

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

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Principal business activity: As of 30/09/2022, the subject of activity registered in Estonia is "activities of financial holding companies",

Supervisory Board: Małgorzata Patrowicz, Jacek Koralewski, Martyna Patrowicz, Wojciech Hetkowski

Management Board: Damian Patrowicz

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SELECTED FINANCIAL DATA

in thous. EURO	Three months ended 30 September 2022	Three months ended 30 September 2021
Revenue from interest	113	57
Profit (loss) from operations	108	56
Profit (loss) before tax	236	49
Net cash flows from operating activities	2 465	380
Net cash flow from investing activities	0	0
Net cash flows from financing activities	-2 465	-379
Change in cash and cash equivalents	0	1
Total assets*	6 303	8 889
Short-term liabilities*	7	8
Share capital*	188	28 875
Number of shares at the end of the period (in pcs.)	1 875 000	52 500 000

*For balance sheet items marked with an asterisk, the data presented in the second column include the balance as at 30/06/2022

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1. Statement of financial position

STATEMENT OF FINANCIAL POSITION	As at 30/09/2022 unaudited (in thous. EUR)	As at 30/06/2022 audited (in thous. EUR)
A s s e t s		
Fixed assets	6 272	8 578
Long-term financial assets	6 272	8 578
Current assets	31	311
Short-term receivables	1	8
Short-term financial assets	28	301
Short-term prepayments	1	1
Cash and cash equivalents	1	1
T o t a l a s s e t s	6 303	8 889
L i a b i l i t i e s		
Equity	6 037	6 139
Share capital	188	28 875
Differences from conversion to EURO	-1 081	-743
Supplementary capital	29 934	1 247
Other reserve capitals	3 805	3 805
Retained earnings / Unsettled financial result	-26 809	-27 045
Long-term liabilities	259	2 742
Other long-term liabilities	259	2 742
Short-term liabilities	7	8
Trade liabilities	5	1
Other liabilities	2	2
Other provision	0	5
T o t a l l i a b i l i t i e s	6 303	8 889
Book value	6 037	6 139
Number of shares (in pcs.)	1 875 000	1 875 000
Book value per share (in EUR)	3,22	3,27

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2. Profit and Loss Statement and Statement of Comprehensive Income

PROFIT AND LOSS STATEMENT	01/07/2022 - 30/09/2022 unaudited (in thous. EUR)	01/07/2021 - 30/09/2021 unaudited (in thous. EUR)
Interest revenue	113	57
Costs of products, goods and materials sold	0	0
Gross profit (loss) on sales	113	57
General and administrative expenses	5	1
Profit (loss) from operating activity	108	56
Financial revenue	161	0
Financial costs	33	7
Profit before tax	236	49
Net profit (loss)	236	49
Net profit (loss)	236	49
Number of ordinary shares at the end of the period	1 875 000	52 500 000
Profit (loss) per ordinary share (in EUR)	0,13	0,001

STATEMENT OF COMPREHENSIVE INCOME	01/07/2022 - 30/09/2022 unaudited (in thous. EUR)	01/07/2021 - 30/09/2021 unaudited (in thous. EUR)
Net profit / loss for the period	236	49
Other comprehensive income, including:	-338	-82
Elements that can be transferred at a later time to the profit and loss account	-338	-82
- differences from conversion to EURO	-338	-82
Total income for the period	-102	-33

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3. Statement of changes in equity

STATEMENT OF CHANGES IN EQUITY	01/07/2022 - 30/09/2022 unaudited (in thous. EUR)	01/07/2021 - 30/09/2021 unaudited (in thous. EUR)
Equity at the beginning of the period	6 139	6 029
Share capital at the beginning of the period	28 875	28 875
Changes of share capital	-28 687	0
a) decreases (due to)	28 687	0
- increase of share capital	28 687	0
Share capital at the end of the period	188	28 875
Supplementary capital at the beginning of the period	1 247	1 247
Changes of supplementary capital	28 687	0
a) increases (due to)	28 687	0
- decrease of share capital	28 687	0
Supplementary capital at the end of the period	29 934	1 247
Other provisions capital at the beginning of the period	3 805	3 805
Other provisions capital at the end of the period	3 805	3 805
Retained earnings / Unsettled losses from previous years at the beginning of the period	-27 045	-27 295
increases (due to)	236	49
a) profit/loss for the period	236	49
Retained earnings / Unsettled losses from previous years at the end of the period	-26 809	-27 246
Exchange differences at the beginning of the period	-743	-603
Changes of exchange differences	-338	-82
decreases	338	82
Exchange differences at the end of the period	-1 081	-685
Equity at the end of the period	6 037	5 996

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4. Cash-flow statement

CASH FLOW STATEMENT	01/07/2022 - 30/09/2022 unaudited (in thous. EUR)	01/07/2021 - 30/09/2021 unaudited (in thous. EUR)
OPERATING ACTIVITY		
I. Profit before tax	236	49
II. Total adjustments	2 229	331
Loans granted	0	0
Received repayments	2 185	361
Interest and share in profits (dividends)	38	-30
Change in reserves	-5	0
Change in receivables and active accruals	7	1
Change in liabilities	4	-1
I. Net cash flows from operating activities	2 465	380
INVESTING ACTIVITY		
I. Inflows from investing activity	0	0
Disposal of financial assets	0	0
II. Outflows from investing activity	0	0
II. Net cash flows from investing activities	0	0
FINANCING ACTIVITY		
I. Inflows from financing activity	0	0
II. Outflows from financing activity	2 465	379
Repayments of loans	2 431	373
Interest	34	6
III. Net cash flows from financing activities	-2 465	-379
Total net cash flows (I+/-II+/-III)	0	1
Balance sheet change in cash	0	1
Cash at the beginning of the period	1	0
Cash at the end of the period	1	1

Tallinn, 2022-11-25

Signatures of all members of the Management Board

Damian Patrowicz Member of Management Board

first name and last name position / function