

Warsaw, 29th Dec.2022 yr.

Notifying party:

Willet sp. z o.o.

Rondo Organizacji Narodów Zjednoczonych 1, 33. floor
00-124 Warsaw, Poland
(hereinafter referred to as the "**Notifying Party**")

Herkules S.A.

ul. Annopol 5
03-236 Warsaw, Poland

Komisja Nadzoru Finansowego

(Polish Financial Supervision Authority)
ul. Piękna 20
00-549 Warsaw, Poland

NOTIFICATION

Pursuant to Article 69 Section 2 Item 1 Letter a) in conjunction with Article 69 Section 1 Item 2 of the Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to the Organized Trading System and Public Companies of 29 July 2005 (consolidated text: Dz. U. of 2021, Item 1983, as amended) (the "**Public Offering Act**"), the Notifying Party hereby gives notice of a disposal by the Notifying Party of 1,900,000 (one million nine hundred thousand) shares (the "**Shares**") in Herkules S.A. with its registered office in Warsaw, Poland (the "**Company**").

The disposal of the Shares resulted from the execution of a share purchase agreement relating to the sale of Shares in the Company dated 13th December 2022 yr. (the "**Share Purchase Agreement**") which was settled on 28th Dec.2022 yr. (the "**Completion**").

Prior to the Completion, the Notifying Party held directly 4,223,531 (four million two hundred twenty-three thousand five hundred thirty-one) shares in the Company constituting 12.38% of the shares in the share capital of the Company, corresponding to 4,223,531 (four million two hundred twenty-three thousand five hundred thirty-one) votes at the general meeting of shareholders of the Company constituting 12.38% of the votes at the general meeting of shareholders of the Company.

Upon the Completion and as at the date of this notification, the Notifying Party holds directly 2,323,531 (two million three hundred twenty-three thousand five hundred thirty-one) shares in the Company constituting 6.81% of the shares in the share capital of the Company, corresponding to 2,323,531 (two million three hundred twenty-three thousand five hundred thirty-one) votes at the general meeting of shareholders of the Company constituting 6.81% of the votes at the general meeting of shareholders of the Company (the "**Remaining Shares**"). Moreover, under the Share Purchase Agreement the Notifying Party is obliged to sell all the Remaining Shares on the date specified therein (not later than on 20 December 2023).

The Notifying Party does not have any subsidiaries holding any shares of the Company.

The Notifying Party is not a party to any agreement on the transfer of the rights to exercise the voting rights vested in the Company's shares, within the meaning of Article 87 Section 1 Item 3 Letter c) of the Public Offering Act.

The Notifying Party does not hold any financial instruments which after their maturity date entitle or oblige their holder unconditionally to acquire shares, to which rights to vote are attached, already issued by the Company, referred to in Article 69b Section 1 Item 1 of the Public Offering Act.

The Notifying Party does not hold any financial instruments related, directly or indirectly, to the Company's shares that give rise to any economic consequences similar to consequences of the financial instruments specified in the preceding sentence, referred to in Article 69b Section 1 Item 2 of the Public Offering Act.

Due to the fact that the Notifying Party does not hold any financial instruments referred to in Article 69b Section 1 Items 1 and 2 of the Public Offering Act, the total number of votes in the Company, as well as the total percentage share in the total number of votes in the Company, referred to in Article 69 Section 4 Item 9 of the Public Offering Act, correspond to the number of votes attached to shares of the Company and the percentage share in the total number of votes in the Company specified above.

On behalf of the Notifying Party:

Signature:

Name and surname: Robert Stachowiak

Position: Chairman of the Board

