

Notifying party:

WING INTERNATIONAL Zrt.

Máriássy utca 7
1095 Budapest, Hungary
(hereinafter referred to as the “**Notifying Party**”)

Echo Investment S.A.

al. Solidarności 36
25-323 Kielce, Poland

Komisja Nadzoru Finansowego

(Polish Financial Supervision Authority)
ul. Piękna 20
00-549 Warsaw, Poland

NOTIFICATION

Pursuant to Article 69a Section 1 Item 3 in conjunction with Article 69 Section 1 Item 1 of the Polish Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to the Organized Trading System and Public Companies of 29 July 2005 (the “**Public Offering Act**”), the Notifying Party gives notice of the indirect acquisition by the Notifying Party of 272,375,784 (two hundred seventy-two million three hundred seventy-five thousand seven hundred eighty-four) shares (the “**Shares**”) in Echo Investment S.A. with its registered office in Kielce, Poland (the “**Company**”).

The indirect acquisition of the Shares by the Notifying Party results from the in-kind contribution of shares representing 94.5% of the share capital and votes in Lisala sp. z o.o. with its registered office in Warsaw (“**Lisala**”) by a company being a member of the same capital group as the Notifying Party – Wing IHC Zrt. with its registered office in Budapest, Hungary (“**WING IHC**”) – in exchange for shares in the increased share capital of the Notifying Party (the “**Transfer**”). The Transfer occurred on 11 April 2023 on the basis of and in accordance with transfer agreement concluded between the Notifying Party and Wing IHC on 11 April 2023.

Prior to the Transfer, the Notifying Party did not hold directly or indirectly any shares in the Company.

Upon the Transfer, the Notifying Party does not directly hold any shares in the Company.

Upon the Transfer and as at the date of this notification, the Notifying Party holds indirectly, through Lisala, 272,375,784 (two hundred seventy-two million three hundred seventy-five thousand seven hundred eighty-four) shares in the Company constituting 66.00% of the shares in the share capital of the Company, corresponding to 272,375,784 (two hundred seventy-two million three hundred seventy-five thousand seven hundred eighty-four) votes at the general meeting of shareholders of the Company constituting 66.00% of the votes at the general meeting of shareholders of the Company.

There are no subsidiaries of the Notifying Party other than Lisala that hold any shares in the Company.

The Notifying Party is not a party to any agreement on the transfer of the rights to exercise the voting rights vested in the Company’s shares, within the meaning of Article 87 Section 1 Item 3 Letter c) of the Public Offering Act.

The Notifying Party does not hold any financial instruments which after their maturity date entitle or oblige their holder unconditionally to acquire shares, to which rights to vote are attached, already issued by the Company, referred to in Article 69b Section 1 Item 1 of the Public Offering Act.

The Notifying Party does not hold any financial instruments related, directly or indirectly, to the Company’s shares that give rise to any economic consequences similar to consequences of the financial instruments specified in the preceding sentence, referred to in Article 69b Section 1 Item 2 of the Public Offering Act.

Due to the fact that the Notifying Party does not hold any financial instruments referred to in Article 69b Section 1 Items 1 and 2 of the Public Offering Act, the total number of votes in the Company, as well as the total percentage share in the total number of votes in the Company, referred to in Article 69 Section 4 Item 9 of the Public Offering Act, correspond to the number of votes attached to shares of the Company and the percentage share in the total number of votes in the Company specified above.

/signatory page to follow/

On behalf of the Notifying Party:

Signature:

Name and surname: [•]

Position: [•]

Signature:

Name and surname: [•]

Position: [•]