

SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP
Selected data in the statement of comprehensive income, consolidated, under IFRS

Table 1: Consolidated statement of comprehensive income, earnings per share, EBITDA

	Three months period ended 31 March (unaudited)			
	2023	2022	2023	2022
	<i>PLN'000</i>		<i>EUR'000[1]</i>	
Sales revenue	112,275	110,242	23,840	23,835
Operating expenses	(86,179)	(68,831)	(18,299)	(14,881)
Gains on reversed impairment of receivables/(Losses) on impairment of receivables	(228)	(534)	(48)	(115)
Other revenue	987	497	210	107
Other expenses	(307)	(426)	(65)	(92)
Operating profit	26,548	40,948	5,637	8,853
Financial income	8,147	2,605	1,730	563
Financial expenses	(5,461)	(1,515)	(1,160)	(328)
Share of profit/(loss) of entities measured by the equity method	4,331	4,553	920	984
Profit before tax	33,565	46,591	7,127	10,073
Income tax expense	(6,529)	(8,532)	(1,386)	(1,845)
Net profit for the period	27,036	38,059	5,741	8,228
Basic/Diluted earnings per share[2] (PLN, EUR)	0.63	0.91	0.13	0.20
EBITDA[3]	34,898	50,745	7,410	10,971

[1] At the incremental average exchange rate EUR/PLN for 3 months published by the National Bank of Poland (1 EUR = 4,7096 PLN in 2023 and 1 EUR = 4,6253 PLN in 2022).

[2] Based on net profit.

[3] EBITDA = operating profit + depreciation/amortisation.

Table 2: Consolidated statement of financial position

	As at			
	31 March 2023 (unaudited)	31 December 2022	31 March 2023 (unaudited)	31 December 2022
	PLN'000		EUR'000[1]	
Non-current assets:	672,861	651,608	143,912	138,939
Property, plant and equipment	106,158	107,605	22,705	22,944
Right-to-use assets	3,929	4,685	840	999
Intangible assets	287,900	282,892	61,576	60,319
Investment in entities measured by the equity method	248,601	241,313	53,171	51,454
Other non-current assets	26,273	15,113	5,619	3,222
Current assets:	669,026	530,648	143,092	113,147
Trade receivables and other receivables	92,298	79,348	19,741	16,919
Financial assets measured at amortised cost	208,246	63,964	44,540	13,639
Cash and cash equivalents	365,554	378,641	78,185	80,735
Other current assets	2,928	8,695	626	1,854
TOTAL ASSETS	1,341,887	1,182,256	287,004	252,086
Equity	1,030,976	1,000,827	220,506	213,400
Non-current liabilities:	53,166	53,814	11,371	11,474
Lease liabilities	696	495	149	106
Other liabilities	52,470	53,319	11,222	11,369
Current liabilities:	257,745	127,615	55,127	27,211
Lease liabilities	3,731	4,852	798	1,035
Other liabilities	254,014	122,763	54,329	26,176
TOTAL EQUITY AND LIABILITIES	1,341,887	1,182,256	287,004	252,086

[1] At the average exchange rate EUR/PLN of the National Bank of Poland as at 31.03.2023 (1 EUR = 4.6755 PLN) and as at 30.12.2022 (1 EUR = 4.6899 PLN).

Table 3: Selected financial indicators

	As at 31 March / three-month period ended 31 March	
	2023	2022
EBITDA margin (EBITDA/Sales revenue)	31.1%	46.0%
Operating profit margin (Operating profit/Sales revenue)	23.6%	37.1%
Return on equity (ROE) (Net profit for last 12 months/Average equity at the beginning and at the end of the 12-month period)	13.2%	16.4%
Debt to equity (Lease liabilities and liabilities under bond issue/Equity)	0.4%	13.6%
Cost / income (GPW Group operating expenses / GPW Group sales revenue (for a 12-month period))	76.8%	62.4%