



22 September 2023

Press Release

Director/PDMR Exercise of Options

Jersey, Channel Islands, 22 September 2023 -- Serinus Energy plc ("**the Company**") reports that its Chief Executive Officer, Jeffrey Auld, exercised share options representing 350,000 common shares at a price of 2.0 pence in the Company ("Common Shares") on September 21, 2023. Following the purchase, Mr. Auld's total shareholding in the Company comprises 1,338,875 Ordinary Shares, representing 1.1738% per cent of the Issued Share Capital of the Company.

The share options exercised were issued in 2016 in accordance with the Company's shareholder approved stock option plan and were set to expire on September 22, 2023.

Shares will be issued from Treasury. Immediately following Admission, the Company's issued share capital will consist of 114,066,073 Common Shares. The Company currently holds 2,011,515 Common Shares in treasury. This figure may be used by shareholders to determine if they are required to notify their interest in, or a change to their interest in, the Company.

The notifications below, made in accordance with the requirements of the UK Market Abuse Regulation, provide further detail on the above transactions.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

Serinus Energy plc Jeffrey Auld, Chief Executive Officer Calvin Brackman, Vice President, External Relations & Strategy	+44 204 541 7859
Shore Capital (Nominated Adviser & Broker) Toby Gibbs Lucy Bowden	+44 207 408 4090
Camarco (Financial PR - London) Owen Roberts	+44 203 781 8334
RES Consulting (Financial PR - Warsaw) Katarzyna Terej	+48 602 214 353

Translation: This news release has been translated into Polish from the English original.

Forward-looking Statements This release may contain forward-looking statements made as of the date of this announcement with respect to future activities that either are not or may not be historical facts. Although the Company believes that its expectations reflected in the forward-looking statements are reasonable as of the date hereof, any potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors that could impair or prevent the Company from completing the expected activities on its projects include that the Company's projects experience technical and mechanical problems, there are changes in product prices, failure to obtain regulatory approvals, the state of the national or international monetary, oil and gas, financial, political and economic markets in the jurisdictions where the Company operates and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties and actual results may vary materially from those expressed in the forward-looking statement. The Company undertakes no obligation to revise or update any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement, unless required by law.

1	Details of the person discharging managerial responsibilities / person closely associated Reason for the notification					
a)	Name	Jeffrey Auld				
2	Reason for the notification					
a)	Position/status	Chief Executive Officer				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Serinus Energy Plc				
b)	LEI	549300W183KUX62DVI32				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of no par value				
	Identification code	JE00BF4N9R98				
b)	Nature of the transaction	Exercise of Options to receive Ordinary Shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Strike price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>2.0 pence per share</td> <td>350,000</td> </tr> </tbody> </table>	Strike price	Volume	2.0 pence per share	350,000
Strike price	Volume					
2.0 pence per share	350,000					
d)	Aggregated information	N/A (single transaction)				
	- Aggregated volume					

	- Price	
e)	Date of the transaction	21 September 2023
f)	Place of the transaction	Outside of a trading venue