

### Introduction

We have been engaged by the Company to review the condensed consolidated interim financial statements (the “interim financial statements”) in the interim report for the six months ended 30 June 2023 which comprises the condensed consolidated interim statement of financial position as at 30 June 2023, the condensed consolidated interim income statement for the period then ended, condensed consolidated interim statement of comprehensive income for the period then ended, , condensed consolidated interim statement of cash flows for the period then ended, the condensed consolidated interim statement of changes in equity for the period then ended and related notes.

### Directors’ responsibilities

The interim report is the responsibility of, and has been approved by, the Directors. The Directors are responsible for preparing the interim report in accordance with the Disclosure Guidance and Transparency Rules sourcebook of the United Kingdom’s Financial Conduct Authority.

The annual financial statements of the Group are prepared in accordance with IFRSs as adopted by the United Kingdom. The interim report has been prepared in accordance with International Accounting Standard 34, “Interim Financial Reporting”, as adopted by the United Kingdom.

### Our responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review.

This report, including the conclusion, is made solely to the Company for the purpose of Disclosure Guidance and Transparency Rules sourcebook of the United Kingdom’s Financial Conduct Authority for our work and for no other purpose. We do not, in giving this conclusion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

#### Scope of review

We conducted our review in accordance with International Standard on Review Engagements (UK and Ireland) 2410 “Review of interim financial statements Performed by the Independent Auditor of the Entity”, issued by the Auditing Practices Board for use in the United Kingdom. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing (UK), and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have read the other information contained in the interim report and considered whether it contains any apparent misstatements or material inconsistencies with the information in the interim financial statements.

## Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 30 June 2023, and of its loss for the period then ended;
- in accordance with IFRSs as adopted by the United Kingdom; and
- in accordance with the requirements of the Companies (Jersey) Law 1991.

In forming our opinion, which is not modified, we draw to the users' attention the disclosure within the Operational update and outlook which states that the Ech Chouech licence held by the Group expired in May 2022. The Group is following the regulatory requirements to allow for an extension. Failure to obtain the licence renewal may result in an impairment to these amounts as at 30 June 2023. The interim financial statements do not include the adjustments that would result if the Group was unsuccessful in renewing the licences.

## Use of this report

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter dated August 2023. Our review has been undertaken so that we might state to the company's directors those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our review work, for this report, or for the opinions we have formed.

*PKF Littlejohn UP*

**PKF Littlejohn LLP**  
**Statutory Auditor**  
**11 August 2023**

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