

Budapest, 30 April 2024

MOL participated in the exploration of a new oil field in Hungary

MOL Plc. ("MOL") hereby notifies the capital markets of the following:

MOL, together with O&GD Central Kft. of Hungary ("OGD"), has successfully drilled a well in Central Hungary, near the settlement of Tura, after MOL acquired a 49% interest in three exploration concessions previously won by OGD in the summer of 2023.

The new deposit is currently producing around 1,000 barrels of oil per day, which OGD and MOL shares pro rata to their respective 51%-49% ownership stake. For MOL, this represents about 500 barrels per day, which is circa 1% of the MOL Group's average daily oil production in 2023.

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