

SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP
Selected data in the statement of comprehensive income, consolidated, under IFRS

Table 1: Consolidated statement of comprehensive income, earnings per share, EBITDA

	Three months period ended 31 March (unaudited)			
	2024	2023	2024	2023
	<i>PLN'000</i>		<i>EUR'000[1]</i>	
Sales revenue	118,193	112,275	27,274	23,840
Operating expenses	(94,389)	(86,179)	(21,781)	(18,299)
Gains on reversed impairment of receivables/(Losses) on impairment of receivables	(431)	(228)	(99)	(48)
Other revenue	877	987	202	210
Other expenses	(96)	(307)	(22)	(65)
Operating profit	24,154	26,548	5,574	5,637
Financial income	6,274	8,147	1,448	1,730
Financial expenses	(2,227)	(5,461)	(514)	(1,160)
Share of profit/(loss) of entities measured by the equity method	5,280	4,331	1,218	920
Profit before tax	33,481	33,565	7,726	7,127
Income tax expense	(6,072)	(6,529)	(1,401)	(1,386)
Net profit for the period	27,409	27,036	6,325	5,741
Basic/Diluted earnings per share[2] (PLN, EUR)	0.65	0.63	0.15	0.13
EBITDA[3]	31,811	34,898	7,341	7,410

[1] At the incremental average exchange rate EUR/PLN for 3 months published by the National Bank of Poland (1 EUR = 4,3335 PLN in 2024 and 1 EUR = 4,7096 PLN in 2023).

[2] Based on net profit.

[3] EBITDA = operating profit + depreciation/amortisation.

Table 2: Consolidated statement of financial position

	As at			
	31 March 2024 (unaudited)	31 December 2023	31 March 2024 (unaudited)	31 December 2023
	PLN'000		EUR'000[1]	
Non-current assets:	796,510	758,012	185,196	174,336
Property, plant and equipment	104,621	109,362	24,325	25,152
Right-to-use assets	30,367	25,425	7,061	5,848
Intangible assets	334,611	323,755	77,800	74,461
Investment in entities measured by the equity method	280,241	274,221	65,159	63,068
Other non-current assets	46,670	25,249	10,851	5,807
Current assets:	564,259	499,669	131,196	114,919
Trade receivables and other receivables	89,081	74,412	20,712	17,114
Financial assets measured at amortised cost	158,088	171,421	36,757	39,425
Cash and cash equivalents	313,820	246,781	72,966	56,757
Other current assets	3,270	7,055	760	1,623
TOTAL ASSETS	1,360,769	1,257,681	316,392	289,255
Equity	1,078,846	1,049,921	250,842	241,472
Non-current liabilities:	91,727	87,439	21,327	20,110
Lease liabilities	24,509	20,386	5,699	4,689
Other liabilities	67,218	67,053	15,629	15,422
Current liabilities:	190,196	120,321	44,222	27,673
Lease liabilities	6,271	5,265	1,458	1,211
Other liabilities	183,925	115,056	42,764	26,462
TOTAL EQUITY AND LIABILITIES	1,360,769	1,257,681	316,392	289,255

[1] At the average exchange rate EUR/PLN of the National Bank of Poland as at 29.03.2024 (1 EUR = 4.3009 PLN) and as at 29.12.2023 (1 EUR = 4.3480 PLN).

Table 3: Selected financial indicators

	As at 31 March / three-month period ended 31 March	
	2024	2023
EBITDA margin (EBITDA/Sales revenue)	26.9%	31.1%
Operating profit margin (Operating profit/Sales revenue)	20.4%	23.6%
Return on equity (ROE) (Net profit for last 12 months/Average equity at the beginning and at the end of the 12-month period)	15.0%	13.2%
Debt to equity (Lease liabilities and liabilities under bond issue/Equity)	2.9%	0.4%
Cost / income (GPW Group operating expenses / GPW Group sales revenue (for a 12-month period))	79.9%	76.8%