

FON SE REPORT
for 3 months ended on 30 September 2024



FON SE

**FON SE REPORT
FOR 3 MONTHS ENDED ON 30 SEPTEMBER 2024**

**COMPLIES WITH
INTERNATIONAL FINANCIAL REPORTING STANDARDS**

Tallinn, 29/11/2024

FON SE REPORT
for 3 months ended on 30 September 2024

FON SE

Financial year start: 1 July 2024

Financial year end: 30 June 2025

Registration code: 14617916

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

E-mail: biuro@fon-sa.pl

Website: www.fon-sa.pl

Principal business activity: As of 30/09/2024, the subject of activity registered in Estonia is "activities of financial holding companies",

Supervisory Board: Małgorzata Patrowicz, Jacek Koralewski, Martyna Patrowicz, Wojciech Hetkowski

Management Board: Damian Patrowicz

FON SE REPORT
for 3 months ended on 30 September 2024

SELECTED FINANCIAL DATA

In EUR thous.	Three months ended 30 September 2024	Three months ended 30 September 2023
Net interest income	172	115
Profit (loss) from operating activity	166	112
Profit (loss) before tax	101	112
Net profit (loss)	101	112
Net cash flows from operating activities	71	-196
Net cash flow from investing activities	0	0
Net cash flows from financing activities	-76	0
Change in cash and cash equivalents	-4	-199
Total assets*	8 573	10 397
Short-term liabilities*	1 512	3 528
Share capital*	259	259
Number of shares at the end of the period (in pcs.)	2 590 000	1 875 000

*For balance sheet items marked with an asterisk, the data presented in the second column include the status as at 30/06/2024

FON SE REPORT
for 3 months ended on 30 September 2024

1. Statement of financial position

STATEMENT OF FINANCIAL POSITION	As at 30/09/2024 unaudited (in thous. EUR)	As at 30/06/2024 audited (in thous. EUR)
Assets		
Fixed assets	8 552	10 380
Long-term financial assets	8 552	10 380
Current assets	21	17
Short-term receivables	10	0
Short-term financial assets	0	0
Short-term prepayments	4	6
Cash and cash equivalents	7	11
Total assets	8 573	10 397

Liabilities		
Equity	5 833	5 619
Share capital	259	259
Differences from conversion to EURO	-824	-937
Supplementary capital	32 368	32 368
Other reserves	0	0
Retained earnings / Unsettled financial result	-25 970	-26 071
Long-term liabilities	0	0
Other long-term liabilities	0	0
Short-term liabilities	1 512	3 528
Credits and loans	1 511	1 570
Trade liabilities	1	1
Other liabilities	0	1 950
Other provision	0	7
Accruals	1 228	1 250
Short-term accruals	120	119
Long-term accruals	1 108	1 131
Equity and total liabilities	8 573	10 397

Book value	5 833	5 619
Number of shares (in pcs.) at the end of the period	2 590 000	2 590 000
Book value per share (in EUR)	2,25	2,17

FON SE REPORT
for 3 months ended on 30 September 2024

2. Profit and Loss Statement and Statement of Comprehensive Income

RACHUNEK ZYSKÓW I STRAT	01/07/2024 - 30/09/2024 unaudited (in thous. EUR)	01/07/2023 - 30/09/2023 unaudited (in thous. EUR)
Net interest income	172	115
Gross profit (loss) on sales	172	115
General and administrative expenses	6	3
Profit (loss) from operating activity	166	112
Financial revenue	0	0
Financial costs	65	0
Profit before tax	101	112
Net profit (loss)	101	112
Number of shares at the end of the period	2 590 000	1 875 000
Profit (loss) per share (in EUR)	0,04	0,06

STATEMENT OF COMPREHENSIVE INCOME	01/07/2024 - 30/09/2024 unaudited (in thous. EUR)	01/07/2023 - 30/09/2023 unaudited (in thous. EUR)
Net profit / loss for the period	101	112
Other comprehensive income, including:	113	-282
- differences from conversion to EURO – will not be reclassified to the profit and loss account	113	-282
Total income for the period	214	-170

FON SE REPORT
for 3 months ended on 30 September 2024

3. Statement of changes in equity

STATEMENT OF CHANGES IN EQUITY	01/07/2024 - 30/09/2024 unaudited (in thous. EUR)	01/07/2023 - 30/09/2023 unaudited (in thous. EUR)
Equity at the beginning of the period	6 911	6 911
Share capital at the beginning of the period	259	188
Share capital at the end of the period	259	188
Supplementary capital at the beginning of the period	32 368	29 934
Supplementary capital at the end of the period	32 368	29 934
Other reserves at the beginning of the period	0	3 805
Other reserves at the end of the period	0	3 805
Retained earnings / Unsettled losses from previous years at the beginning of the period	-26 071	-26 502
increases (due to)	101	112
a) profit/loss for the period	101	112
Retained earnings / Unsettled losses from previous years at the end of the period	-25 970	-26 390
Exchange differences at the beginning of the period	-937	-514
Changes of exchange differences	113	-282
increases	113	0
decreases	0	282
Exchange differences at the end of the period	-824	-796
Equity at the end of the period	5 833	6 741

FON SE REPORT
for 3 months ended on 30 September 2024

4. Cash-Flow statement

CASH FLOW STATEMENT	01/07/2024 - 30/09/2024 unaudited (in thous. EUR)	01/07/2023 - 30/09/2023 unaudited (in thous. EUR)
OPERATING ACTIVITY		
A.I. Profit before tax	101	112
A.II. Total adjustments	-30	-308
Loans granted	0	-480
Received repayments	10	29
Interest and share in profits (dividends)	-22	140
Change in reserves	-8	0
Change in receivables and active accruals	-10	2
Change in liabilities	-23	1
Change in passive accruals	-27	0
Other adjustments	50	0
A.III. Net cash flows from operating activities	71	-196
INVESTING ACTIVITY		
B.I. Inflows from investing activity	0	0
B.II. Outflows from investing activity	0	0
B.III. Net cash flows from investing activities	0	0
FINANCING ACTIVITY		
C.I. Inflows from financing activity	0	0
C.II. Outflows from financing activity	76	0
Repayments of loans	57	0
Interest	19	0
C.III. Net cash flows from financing activities	-76	0
D. Exchange differences	1	-3
Total net cash flows (A.III+/-B.III+/-C.III+/-D)	-4	-199
Balance sheet change in cash	-4	-199

FON SE REPORT
for 3 months ended on 30 September 2024

Cash at the beginning of the period	11	201
Cash at the end of the period	7	2

Tallinn, 2024-11-29

Signatures of all members of the Management Board

Damian Patrowicz Member of Management Board

first name and last name position / function