

Budapest, 19 December 2024

MOL acquires 66 MWp photovoltaic plant in Hungary

MOL Plc. (“MOL”) hereby notifies the market of the following:

MOL yesterday entered into a sales and purchase agreement (“SPA”) with Optimum Vogt Kft, a subsidiary of Ib vogt GmbH, to acquire 100% of Naperőmű Farm Kft.

The sole activity of Naperőmű Farm Kft is to oversee the construction of a 66 MWp photovoltaic plant in Ballószög, Hungary. Construction works are finished, and trial runs are expected to start in January 2025.

Péter Labancz, Senior Vice President of Industrial and Corporate Services commented:

“A key area of our strategy is to expand in renewables to cover an increasing portion of our growing electricity demand. The acquisition of photovoltaic assets in Ballószög and ongoing organic developments will raise MOL’s renewable capacities close to 200 MWp, with further transition gains in sight by relying on renewable assets and expertise of Alteo Plc, majority owned by MOL and its partners. All these developments contribute to a higher share of renewables in MOL’s energy mix and the reduction of its carbon footprint.”

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