

Current report number 5/2025

Dated: 21st March 2025

Subject: Lower financial results of subsidiary Rottneros AB expected for the first quarter of 2025

General legal basis:

Art. 17 sec. 1 of MAR – inside information

Management Board of Arctic Paper S.A. (“Company”, “Issuer”) herewith announces that on 21st of March 2025 the Management of the Company’s subsidiary Rottneros AB (“Rottneros”), which is listed on NASDAQ Stockholm, has informed about the expected weaker financial result of Rottneros Group for first quarter of 2025 compared to the fourth quarter of 2024 (EBIT for 4Q2024 was SEK -28 million).

These results will be influenced primarily by high prices of raw materials (wood) and negative market development, especially for CTMP pulp. An additional unfavorable factor is weakening USD currency against SEK.

In connection with the above, the Management Board of the subsidiary Rottneros AB expects lower financial results for the first quarter of 2025 and is intensifying its focus on achieving further cost efficiencies.

Management Board of Arctic Paper S.A. indicates that Company’s subsidiary results will have a significant impact on Arctic Paper Group’s consolidated 1Q 2025 results.

Specific legal basis:

Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.