

New York, 27 March 2025

From: Jeffrey Auld

(the "Notifier")

To: Serinus Energy Plc.

2nd Floor The Le Gallais Building 54 Bath Street

St. Helier Jersey

JE1 1FW (the "Company" or the "Issuer")

Notification to the company pursuant to Article 69(1) of the Act of 29 July 2005 on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading, and on Public Companies

The Notifier hereby informs the Company about the conclusion of an agreement between the Issuer's shareholders on the subject of consensual voting on the shareholders meeting and provides the relevant information pursuant to Article 69(1) of the Act of 29 July 2005 on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading, and on Public Companies ("**Public Offering Act**"):

- 1) **The date and type of the event that leads to a change in the shareholding to which the notification relates (Art. 69(1) point 1 Public Offering Act)**

Conclusion on 21 March 2025 of an agreement between the Issuer's shareholders on the subject of consensual voting on the shareholders meeting.

- 2) **The number of shares held prior to the change in the shareholding and the proportion of the Company's share capital represented by those shares, as well as the number of votes attached to those shares and the proportion of the voting rights held (Art. 69(1) point 2 Public Offering Act)**

XTELLUS CAPITAL PARTNERS, INC.

Number of ordinary bearer and/or registered shares: 44308324

% share in the share capital: 29,97966955092

Number of votes: 44308324

% share in the number of votes: 29,97966955092

LAMPE, CONWAY & CO., LLC

Number of ordinary bearer and/or registered shares: 13193642

% share in the share capital: 8,92701399699515

Number of votes: 13193642

% share in the number of votes: 8,92701399699515

RAGLAN ROAD CAPITAL LIMITED

Number of ordinary bearer and/or registered shares: 1300000

% share in the share capital: 0,8795992919117

Number of votes: 1300000

% share in the number of votes: 0,8795992919117

ŁUKASZ REDZINIAK

Number of ordinary bearer and/or registered shares: 702000

% share in the share capital: 0,4749836176323

Number of votes: 702000

% share in the number of votes: 0,4749836176323

JIM CAUSGROVE

Number of ordinary bearer and/or registered shares: 290000

% share in the share capital: 0,1962183035803

Number of votes: 290000

% share in the number of votes: 0,1962183035803

JEFFREY AULD

Number of ordinary bearer and/or registered shares: 5792954

% share in the share capital: 3,919598643444

Number of votes: 5792954

% share in the number of votes: 3,919598643444

- 3) **The current number of shares held and the proportion of the company's share capital represented by those shares, as well as the number of votes attached to those shares and the proportion of the voting rights held (Art. 69(1) point 3 Public Offering Act)**

XTELLUS CAPITAL PARTNERS, INC.

Number of ordinary bearer and/or registered shares: 44308324

% share in the share capital: 29,97966955092

Number of votes: 44308324

% share in the number of votes: 29,97966955092

LAMPE, CONWAY & CO., LLC

Number of ordinary bearer and/or registered shares: 13193642

% share in the share capital: 8,92701399699515

Number of votes: 13193642

% share in the number of votes: 8,92701399699515

RAGLAN ROAD CAPITAL LIMITED

Number of ordinary bearer and/or registered shares: 1300000

% share in the share capital: 0,8795992919117

Number of votes: 1300000

% share in the number of votes: 0,8795992919117

ŁUKASZ REDZINIAK

Number of ordinary bearer and/or registered shares: 702000

% share in the share capital: 0,4749836176323

Number of votes: 702000

% share in the number of votes: 0,4749836176323

JIM CAUSGROVE

Number of ordinary bearer and/or registered shares: 290000

% share in the share capital: 0,1962183035803

Number of votes: 290000

% share in the number of votes: 0,1962183035803

JEFFREY AULD

Number of ordinary bearer and/or registered shares: 5792954

% share in the share capital: 3,919598643444

Number of votes: 5792954

% share in the number of votes: 3,919598643444

- 4) **Subsidiaries of the shareholder that makes the notification, which hold the company's shares (Art. 69(1) point 5 Public Offering Act)**

None

- 5) **The persons referred to in Article 87(1) point 3c (Art. 69(1) point 6 Public Offering Act)**

None

- 6) **The number of votes from shares, calculated pursuant to Article 69b.2, to whose acquisition they are entitled or obliged as a holder of financial instruments referred to in Article 69b.1 (1), as well as financial instruments referred to in Article 69b.1 (2) which are not exercised solely by cash settlement, the type and the name of those financial instruments, the date of their expiration, and about the date or time limit within which the acquisition of shares will or may occur (Art. 69(1) point 7 Public Offering Act)**

All instruments below held by Jeffrey Auld.

Total number of votes: 3189505

% share in the total number of votes: 2,0889187015335

Instrument type or name: LTIP

Number of votes from shares, determined in the manner referred to in Article 69b(a): 959505

Date of expiration of the instrument: 2029-9-6

Date on which acquisition will / may occur: 2027-9-5

Instrument type or name: Option

Number of votes from shares, determined in the manner referred to in Article 69b(a): 250000

Date of expiration of the instrument: 2028-12-3

Date on which acquisition will / may occur: 2020-12-3

Instrument type or name: Option

Number of votes from shares, determined in the manner referred to in Article 69b(a): 100000

Date of expiration of the instrument: 2029-5-27

Date on which acquisition will / may occur: 2021-5-27

Instrument type or name: Option

Number of votes from shares, determined in the manner referred to in Article 69b(a): 1880000

Date of expiration of the instrument: 2027-12-22

Date on which acquisition will / may occur: 2022-12-22

- 7) **The number of votes from shares, calculated pursuant to Article 69b.3, to which the financial instruments referred to in art. 69b.1 (2) refer directly or indirectly, the type and the name of these financial instruments, and about the date of their expiration; (Art. 69(1) point 8 Public Offering Act)**

None

- 8) **The total number of votes as indicated pursuant to subparagraphs (3), (7), and (8) and its percentage share in the general number of votes; (Art. 69(1) point 9 Public Offering Act)**

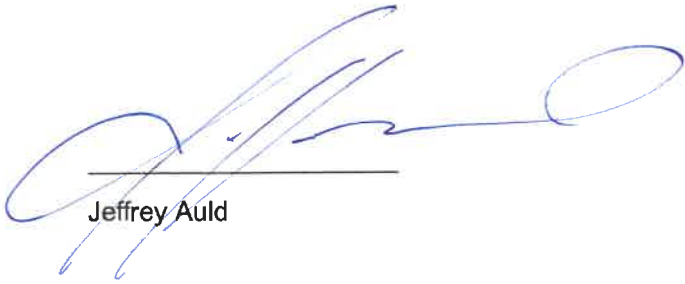
Current number of votes: 65586920

% share in the number of votes: 44,37708340448345

Total number of votes (including options and LTIPs): 68776425

% share in the number of votes (full dilution basis): 46,535149792477

The Notifier makes this notification on behalf of all the Issuer's shareholders being party to the agreement on consensual voting as the indicated entity.



Jeffrey Auld