

RAPORT ELKOP ESTONIA SE  
for 3 months ended on 30 September 2025



# **ELKOP ESTONIA SE**

**ELKOP ESTONIA SE REPORT  
FOR 3 MONTHS ENDED ON 30 SEPTEMBER 2025**

**COMPLIES WITH INTERNATIONAL STANDARDS  
FINANCIAL REPORTING**

Tallinn, 28/11/2025

RAPORT ELKOP ESTONIA SE  
for 3 months ended on 30 September 2025

**ELKOP ESTONIA SE**

Financial year start: 1 July 2025

Financial year end: 30 June 2026

Registration code: 17166041

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

E-mail: [biuro@elkop.pl](mailto:biuro@elkop.pl)

Website: [www.elkopestonia.pl](http://www.elkopestonia.pl)

Principal business activity: As of 30/09/2025, the subject of business registered in Estonia is "Rental and management of own or leased real estate",

Supervisory Board: Małgorzata Patrowicz, Mariusz Patrowicz, Eliza Koralewska, Martyna Patrowicz, Wojciech Hetkowski

Management Board: Damian Patrowicz

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<b>SELECTED FINANCIAL DATA</b>	Three months ended 30 September 2025	Three months ended 31 March 2024
Revenue from sales of products, goods and materials	0	1 223
Profit (loss) from operating activity	-3	197
Profit (loss) before tax	-2	97
Net profit (loss)	-2	56
Net cash flows from operating activities	113	292
Net cash flows from investing activities	-117	-23
Net cash flows from financing activities	0	-208
Change in cash and cash equivalents	-4	61
Total assets*	1 061	1 091
Short-term liabilities*	18	39
Equity*	1 043	1 052
Share capital*	921	921
Number of shares outstanding at the end of the period (in pcs.)	9 209 440	9 209 440

\*For balance sheet items marked with an asterisk, the figures presented in the second column represent the amounts as at 30 June 2025;

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**1.1 Statement of financial position**

STATEMENT OF FINANCIAL POSITION	As at 30/09/2025 unaudited (in thous. EUR)	As at 30/06/2025 audited (in thous. EUR)
<b>Assets</b>		
<b>Fixed assets</b>	<b>0</b>	<b>0</b>
<b>Current assets</b>	<b>1 061</b>	<b>1 091</b>
Short-term receivables	867	1 011
Short-term financial assets	192	74
Cash and cash equivalents	1	5
Short-term prepaid expenses and accruals	1	1
<b>Total assets</b>	<b>1 061</b>	<b>1 091</b>
<b>Liabilities</b>		
<b>Equity</b>	<b>1 043</b>	<b>1 052</b>
Share capital	921	921
Own shares	-30 606	-30 606
Share premium	17 857	17 857
Revaluation reserve	1 002	1 002
Capital from business mergers	-4	-4
Profit/loss on financial transactions	-3 549	-3 549
Other reserves	349	349
Differences from EUR conversion	202	209
Retained earnings / Undistributed financial result	14 871	14 873
<b>Short-term liabilities</b>	<b>18</b>	<b>39</b>
Trade liabilities	1	3
Other liabilities	1	1
Other reserves	16	35
<b>Total equity and liability</b>	<b>1 061</b>	<b>1 091</b>
<b>Book value</b>	<b>1 043</b>	<b>1 052</b>
<b>Number of shares at the end of the period</b>	<b>9 209 440</b>	<b>9 209 440</b>
<b>Book value per share (in EUR)</b>	<b>0,11</b>	<b>0,11</b>

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## ***1.2 Profit and Loss Statement and Statement of Comprehensive Income***

<b>PROFIT AND LOSS STATEMENT</b>	<b>01/07/2025 - 30/09/2025 unaudited (in thous. EUR)</b>	<b>01/07/2024 - 30/09/2024 unaudited (in thous. EUR)</b>
Net revenues from sales of manufactured goods and materials	0	1 223
Costs of sold products, goods and materials	0	719
<b>Gross profit</b>	<b>0</b>	<b>504</b>
General and administrative expenses	3	222
Other operating income	0	21
Other operating expenses	0	106
<b>Zysk (strata) z działalności operacyjnej</b>	<b>-3</b>	<b>197</b>
Financial income	1	2
Financial expenses	0	102
<b>Profit (loss) before tax</b>	<b>-2</b>	<b>97</b>
Income tax	0	41
<b>Net profit (loss)</b>	<b>-2</b>	<b>56</b>

<b>Net profit (loss) for the period</b>	<b>-2</b>	<b>56</b>
<b>Weighted average number of shares</b>	<b>9 209 440</b>	<b>9 209 440</b>
<b>Earnings (loss) per ordinary share (in EUR)</b>	<b>0,00</b>	<b>0,00</b>
<b>Weighted average diluted number of ordinary shares</b>	<b>9 209 440</b>	<b>9 209 440</b>
<b>Diluted earnings (loss) per ordinary share (in EUR)</b>	<b>0,00</b>	<b>0,00</b>

<b>STATEMENT OF COMPREHENSIVE INCOME</b>	<b>01/07/2025 - 30/09/2025 unaudited (in thous. EUR)</b>	<b>01/07/2024 - 30/09/2024 unaudited (in thous. EUR)</b>
<b>Net profit / loss for the period</b>	<b>-2</b>	<b>56</b>
<b>Other comprehensive income, including:</b>	<b>-7</b>	<b>136</b>
<b>Elements that can be transferred at a later time to the profit and loss account</b>	<b>-7</b>	<b>136</b>
- differences from conversion to EURO – will not be reclassified to the profit and loss account	-7	136
<b>Total income for the period</b>	<b>-9</b>	<b>192</b>

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**1.3 Statement of changes in equity**

STATEMENT OF CHANGES IN EQUITY	01/07/2025 - 30/09/2025 unaudited (in thous. EUR)	01/07/2024 - 30/09/2024 unaudited (in thous. EUR)
Equity at the beginning of the period	1 052	21 947
Share capital at the beginning of the period	921	18 419
Share capital at the end of the period	921	18 419
Own shares at the beginning of the period	-30 606	0
Own shares at the end of the period	-30 606	0
Share premium at the beginning of the period	17 857	359
Share premium at the end of the period	17 857	359
Kapitał z aktualizacji wyceny na początek okresu	1 002	1 002
Kapitał z aktualizacji wyceny na koniec okresu	1 002	1 002
Capital from business mergers at the beginning of the period	-4	-4
Capital from business mergers at the end of the period	-4	-4
Profit/loss on financial transactions at the beginning of the period	-3 549	-3 549
Profit/loss on financial transactions at the end of the period	-3 549	-3 549
Other reserves at the beginning of the period	349	349
Other reserves at the end of the period	349	349
Retained earnings / Unsettled losses from previous years at the beginning of the period	14 873	5 463
Changes of retained earnings / Unsettled losses from previous years	-2	56
increase (due to)	-2	56
a) profit/loss for the period	-2	56
Retained earnings / Unsettled losses from previous years at the end of the period	14 871	5 519
Exchange differences at the beginning of the period	209	-92
Changes of exchange differences	-7	136
increases	0	136
decreases	7	0
Exchange differences at the end of the period	202	44
Equity at the end of the period	1 043	22 139

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**1.4 Cash-flow statement**

<b>CASH FLOW STATEMENT</b>	<b>01/07/2025 - 30/09/2025 unaudited (in thous. EUR)</b>	<b>01/07/2024 - 30/09/2024 unaudited (in thous. EUR)</b>
<b>Operating activities</b>		
<b>A.I. Profit before tax</b>	<b>-2</b>	<b>97</b>
<b>A.II. Total adjustments</b>	<b>115</b>	<b>195</b>
Depreciation	0	7
Income tax paid	0	-6
Interest and dividends	-2	107
Change in provisions	-19	0
Change in receivables and prepaid expenses	144	29
Change in liabilities	-2	482
Change in accruals	0	-423
Other adjustments	0	-1
Exchange differences	-6	0
<b>A.III. PNet cash flows from operating activities</b>	<b>113</b>	<b>292</b>
<b>Investing activities</b>		
<b>B.I. Inflows from investing activities</b>	<b>0</b>	<b>33</b>
Disposal of financial assets	0	33
<b>B.II. Outflows from investing activities</b>	<b>117</b>	<b>56</b>
Acquisition of intangible assets and property, plant and equipment	0	56
Loans granted	117	0
<b>B.III. Net cash flows from investing activities</b>	<b>-117</b>	<b>-23</b>
<b>Financing activity</b>		
<b>C.I. Inflows from financing activities</b>	<b>0</b>	<b>0</b>
<b>C.II. Outflows from financing activities</b>	<b>0</b>	<b>208</b>
Interest	0	208
<b>C.III. Net cash flows from financing activities</b>	<b>0</b>	<b>-208</b>
<b>D. Exchange differences</b>	<b>0</b>	<b>0</b>
<b>Total net cash flows (A.III.+/- B.III.+/- C.III.+/-D.)</b>	<b>-4</b>	<b>61</b>
<b>Balance sheet change in cash</b>	<b>-4</b>	<b>61</b>
<b>Cash at the beginning of the period</b>	<b>5</b>	<b>199</b>
<b>Cash at the end of the period</b>	<b>1</b>	<b>260</b>

**Tallinn, 2025-11-28**

**Signatures of all members of the Management Board**

**Damian Patrowicz      Member of Management Board**

**first name and last name      position / function**