

A justification for the draft resolutions of the Extraordinary General Meeting of the company PGE Polska Grupa Energetyczna Spółka Akcyjna ("Company", "PGE") convened for 28 January 2026

I. To adopt the resolutions on changes in the composition of the Supervisory Board.

Together with the request to convene the Extraordinary General Meeting of PGE, the Minister of State Assets representing the shareholder the State Treasury pursuant to Article 7, clause 2, item 1) of the State Property Management Act of 16 December 2016 (consolidated text, Journal of Laws of 2023, item 973), on the basis of Article 400 § 1 of the Commercial Companies Code Act of 15 September 2000 (consolidated text, Journal of Laws of 2022, item 1476) and § 28, clause 1, item 3 and 4 of the Company's Statutes, requested to place the above-mentioned matter on the agenda. As a justification for the aforementioned request, the Minister of State Assets indicated the shareholders' entitlement to shape the composition of the supervisory body in the Company.

II. To adopt a resolution concerning the payment of the costs related to the convening and holding of the General Meeting

Pursuant to Article 400 § 4 of the Commercial Companies Code, the General Meeting convened at the request of a shareholder representing at least one twentieth of the share capital shall adopt a resolution determining whether the costs of convening and holding the General Meeting are to be borne by the Company.