

26 January 2026

Pepco Group N.V.  
**Second tranche of share buyback programme concludes**

Pepco Group announces that it has now concluded the second tranche of its share buyback programme. The Group deployed €47.1 million during the second tranche, purchasing a total of 6,979,046 ordinary shares at an average price of PLN 28.66 during the period between 28 October 2025 to 16 January 2026.

All purchased shares are held in treasury. There were a total of 577,451,935 Pepco Group shares in issue as at the 19 January 2026, which includes 561,340,157 shares outstanding and 16,111,778 shares held in treasury.

The Board originally authorised a share buyback capability of up to €200 million to be available for use during FY25-FY27 at its Capital Markets Day in March 2025. In our recent Q1 FY26 trading update, we confirmed an additional €50 million third share buyback tranche to commence in the current financial year. The Group will provide a further update on the third tranche at the appropriate time.

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**ENQUIRIES**

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