

# Preliminary financial results of Santander Bank Polska Group for 2025

The financial information provided herein and concerning the quarter and the year ended 31 December 2025 includes the selected, preliminary, unaudited data which has been prepared for information purposes, in addition to the interim reporting obligations of Santander Bank Polska Group. The scope of disclosures does not meet the definition of an interim report required by the International Accounting Standard 34 Interim Financial Reporting or the Regulation of the Minister of Finance of 29 March 2018 on current and financial reports published by the issuers of securities and the rules of equal treatment of the information required by the laws of a non-member state. Some financial data may be subject to revision in the Group's Annual Report for 2025 to be published on 24 February 2026 along with an independent auditor's opinion.



# Agenda

## Results 2025

1. Our activities and our people
2. Our business development
3. Our customers
4. Our financial results

## More information

5. Attachments

Our activities  
and our people

01



## Our communication

At Santander Bank Polska, we have stayed close to our customers for many years. We support our customers in important matters and daily challenges so that they can focus on what really counts.

### 360-degree marketing – ATL, digital and social media

Last year, we launched campaigns targeted at the following segments: Mass, Young and SME.

#### Campaigns addressed to the Mass segment:

In campaigns addressed to the Mass customer segment, we have continued our Santander-supports-important-matters communication.

In the campaign featuring our mobile app, we promoted free of charge instant transfers and during the campaign “Savings support important matters”, we advertised our Multi Savings Account at 6%.

Over the summer, we ran a special promotion for parents opening an account for their teenage children, followed by a series of follow-up activities supporting the account opening using identity verification in the mObywatel app.

#### Campaigns addressed to the Young segment:

In our teen-focused “Smart from the start” campaigns, we show how our products and features can make the day-to-day important matters easier for the young. The Young segment campaigns’ ambassador is YouTuber, Przemek PRO.

#### Campaigns targeted at SMEs:

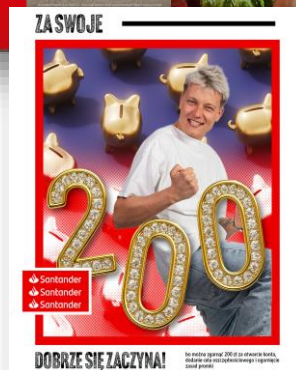
- **Free business account** offering many features to suit business needs, including eLoan that can be used already upon business inception. ATL, BTL and digital campaigns in social media.
- **Educational campaign for entrepreneurs** who want to grow their business. It is the second series of webinars that prove that Santander is the market expert in business customer service. Communication in social media, influencer marketing, perfo, content, radio – jointly with money.pl

## Digital & Social Media

Santander Bank Polska has 20 profiles across 6 platforms (Meta, TikTok, YouTube, LinkedIn) and its Facebook page is the most-followed when compared to other banks' pages. We are one of the few banks with a presence on TikTok – and we also run a broadcast channel on Instagram that works like a newsletter for our followers. Thanks to a clear strategy and innovative ideas, our social media channels have become so much more than a place to communicate – now we use them to build relationships, boost engagement and deliver real value to our customers.

We focus on building the story of a brand that stays close to its customers, engaging our customers and supporting them by designing campaigns:

- **Image building campaigns** – focused on boosting reach, engagement and media views. These campaigns have enabled us to build up step by step a community in social media, including the viral RTM on TikTok featuring Bobrito Santanderito, a cute beaver protagonist that has become our informal ambassador among our employees.
- **Campaign focused on the account for teenagers** – campaigns addressed both to teenagers aged 13-17 and parents of children aged 7-17 featuring the brand ambassador, YouTuber Przemek PRO, and image-building initiatives on platforms: TikTok, Instagram, Snapchat and YouTube, also using rich media formats that enhance user engagement. We have also reached young customers' parents via Librus, an interactive student info system.
- **The account with mObywatel government app** on promotional terms – image building initiatives executed on Digital and SoMe platforms.
- **Santander Letnie Brzmienia summer music festival** – tickets sold with 20% discount in the mobile app, the festival card on special offer, with geotrapping in use – advertisements targeted at festival participants, line-up advertising. All concerts and their social media coverage are now part of our history.
- **Entrepreneur Week** – value proposition for SME customers, including a fuel discount, a cyber security competition, a charity event and video podcasts about AI tools on YT.
- **Santander Work Cafe** – building the awareness and promoting the image of branches with a free co-working area among entrepreneurs and students via Google tools.
- **Santander Open Academy** – during the two-month campaign, we received (as planned) 50,000 subscriptions for foreign language courses using Meta, YouTube, digital channels and RMF Radio channel.
- **Campaigns intended to support businesses: Investment, IKZE (pension account), two campaigns featuring our bank's credit card, Insurance** – we launched marketing campaigns intended to engage business customers. By applying the marketing mix modelling tactic (effectively selected channels, engaging communication strategies and appropriate target groups), we were able to turn small budgets into genuinely impressive results – consistently outperforming our KPI targets every time.



# Our people

## HR Digitalisation

- We implemented a new, local HR process management system in record time – 40% faster than typical market estimates. The project was delivered with full quality assurance and operational continuity, enabled by close collaboration between HR and IT teams. This marks an important step toward further digitalisation and modernisation of our employee services.

## Employee Experience

- Based on insights from employee needs and experience research conducted using the Total Experience (TX) methodology, we updated key standards and tools to ensure that employee experience (EX) is valued just as highly as customer experience (CX) across our organization.

## Learning&Development

- We designed training programs addressing skills of the future to support the development of advanced data-analysis skills.
- We also delivered comprehensive initiatives supporting leadership transformation, including development programs and tools that strengthen key leadership capabilities.

## Corporate Culture

- We uphold the highest standards in employee management and development – a commitment reflected in our Top Employer Poland & Europe certification, awarded to us for the 10th time.
- We strengthen an inclusive corporate culture through employee education and collaboration with employee networks, including webinars on caregiving responsibilities and inclusive language.
- We continue to grow and support our employee networks by delivering engagement-building workshops and feedback sessions.
- We run educational initiatives for the International Day of Persons with Disabilities, publishing materials that raise awareness and foster workplace inclusivity.
- We also lead the “Barrier or Career” campaign on social media, promoting an open and supportive work environment.
- Our commitment to equality and diversity is further reinforced by signing the “Równa Firma” declaration.

## EHS & Wellbeing

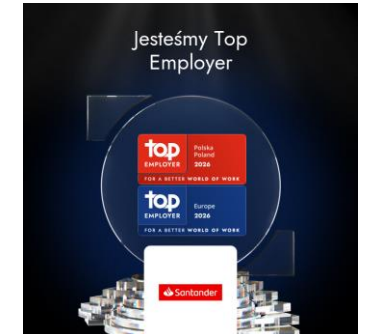
- In October, we hosted the 3rd Health & Safety Experts Meeting for administrative and office employees – a unique industry forum bringing together representatives from CIOP, the Ministry of Family, Labour and Social Policy, and the Lewiatan Confederation, supporting the development of modern H&S practices.
- We received the Diversity Charter Award in the DEI in Business category for our efforts to strengthen psychological safety, including the development of inclusive employee communities and interest clubs.
- As part of the “Pink October” and “Movember Days” initiatives, we prepared educational articles and webinars with medical experts on cancer prevention. The project will continue in the coming months.



Award statuette – Diversity Charter competition



Key visual of the Health & Safety Experts Meeting



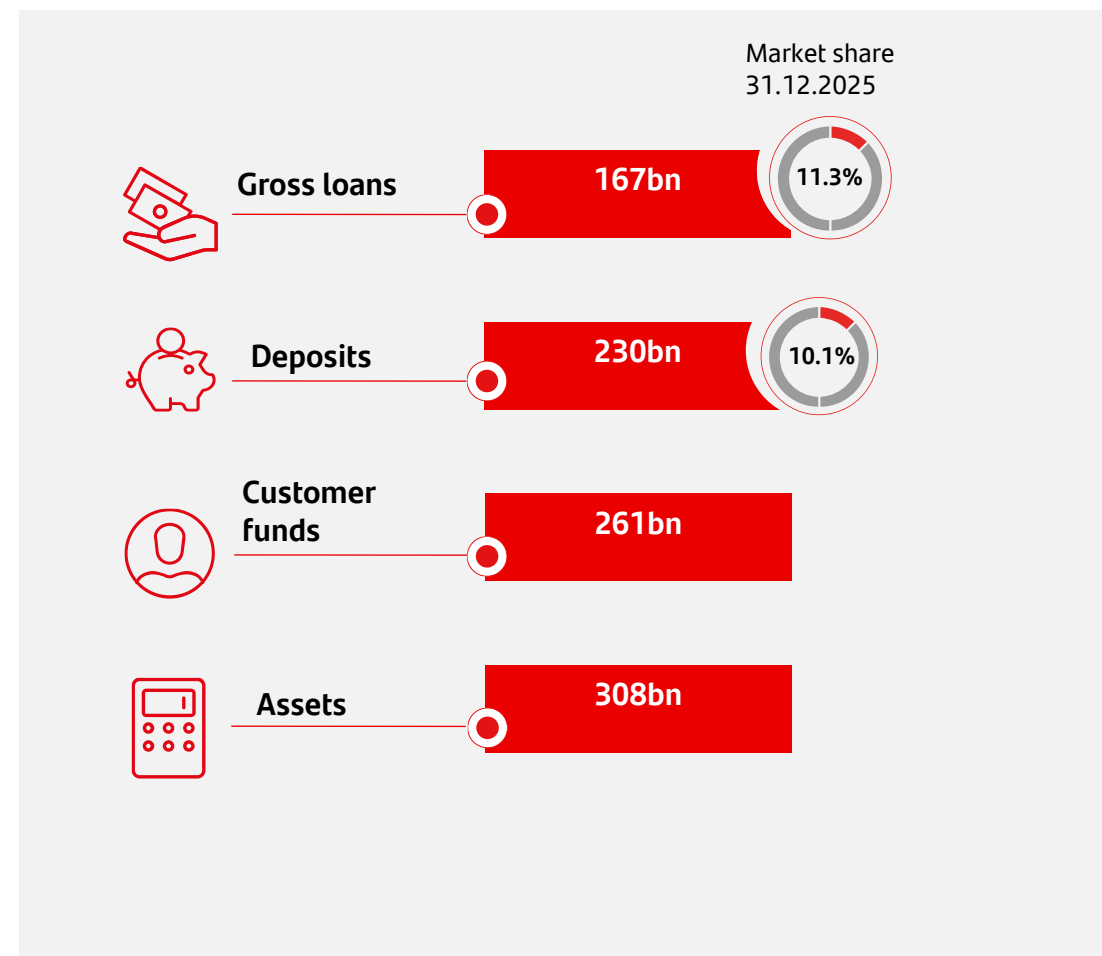
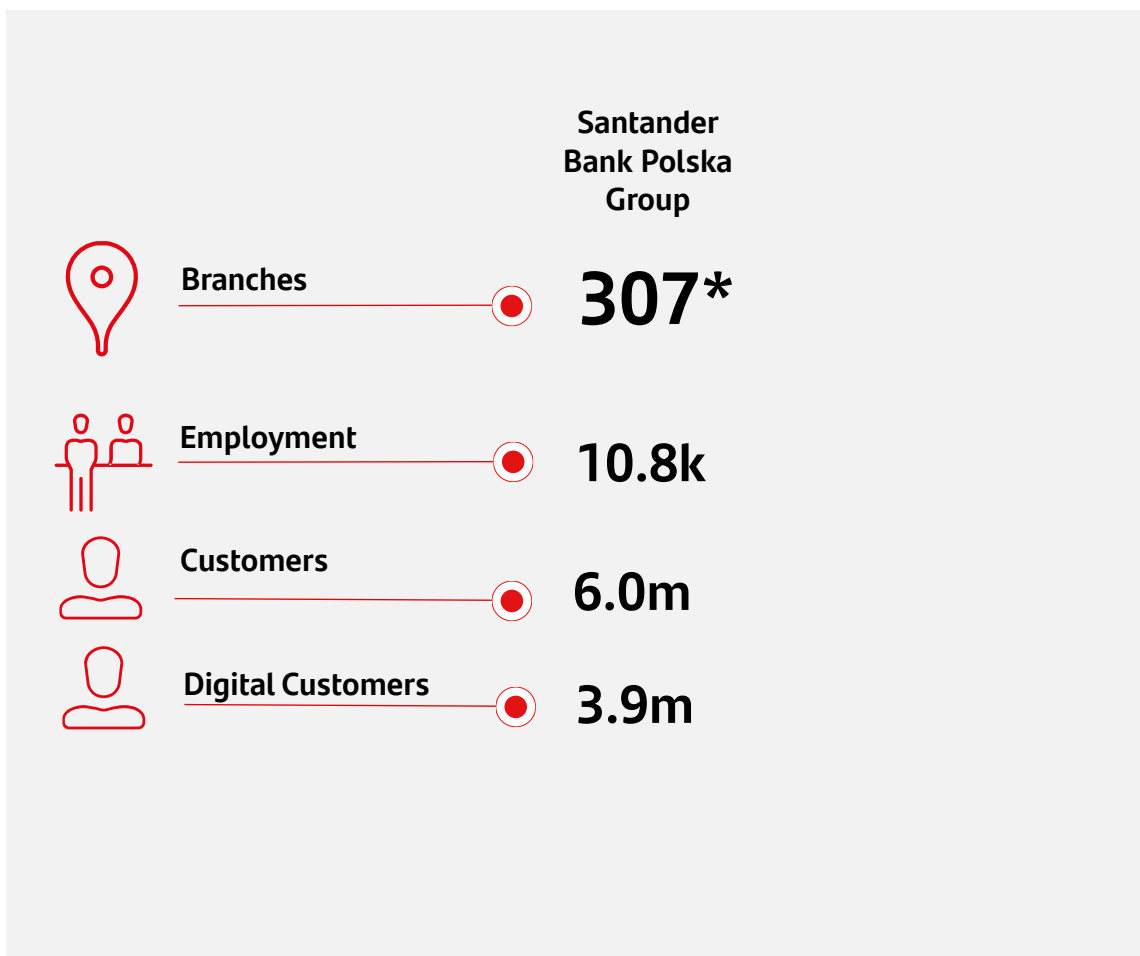
Visual of the “Barrier or Career” campaign

Our business development

02

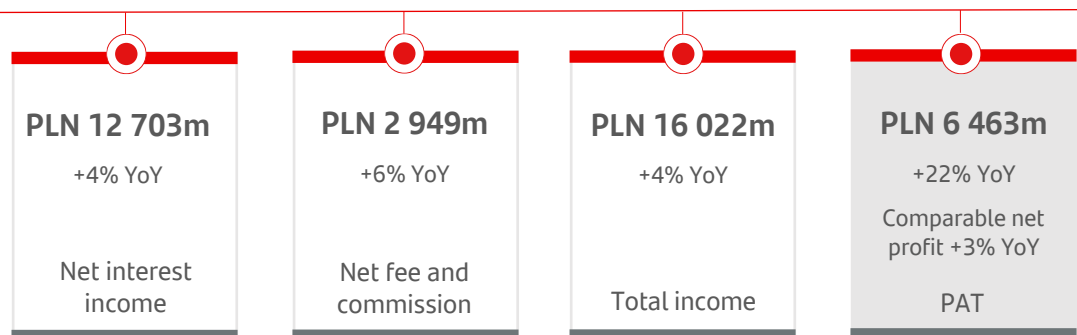
## General operational data

## Key volumes



## Key financial results\*

### Key results



On a comparable basis, i.e. after excluding the following continued operations from 2025 profits:

- Cost of legal risk attached to mortgage loans in foreign currencies - PLN 1 597m
- Contributions to the BFG guarantee and resolution fund - PLN 355m (including PLN 84m for guarantee fund)
- Positive impact of the change in the CIT rate - PLN 173.5m.

and from 2024 profit:

- Cost of legal risk attached to mortgage loans in foreign currencies - PLN 2 253m
- Contributions to the BFG guarantee and resolution fund - PLN 233m.
- One-off adjustment for payment holidays for PLN mortgage borrowers in 2024 subject to specific eligibility criteria PLN 134,5m.
- Rise in expected credit loss allowances resulting from the extension of quantitative criteria for identifying a significant increase in credit risk and determining the classification of exposures to Stage 2 PLN 130.8m.

## Financial ratios\*

### Capital Position

Strong capital position, well above the KNF requirements

TCR	20.00%**
CET1	19.51%**

### ROE, ROA

ROE	23.6%***
ROA	2.2%

### Liquidity position

Safe liquidity position

Grupa L/D	70.8%
SBP L/D	68.21%
Grupa LCR	219.72%

\* In this presentation, we discuss the financial results from continued operations presented in the Group's Financial Statements for 2025.

\*\* The estimated impact of SCB deconsolidation at the end of 2025 is +119 basis points for TCR and +124 basis points for CET1, respectively. Excluding the operational risk requirement, the impact would be +152 basis points for TCR and +155 basis points for CET1 (subject to approval by the Polish Financial Supervision Authority).

\*\*\* ROE: profit attributable to the parent's shareholders (for four consecutive quarters) to average equity (as at the end of the current reporting period and the end of previous year), excluding net of non-controlling interests, current period profit, dividend reserve.



Our customers

03

## Our customers in numbers\*

### Retail customers

5.4m customers — +0,4% YoY\*\*

425k Select customers — +18% YoY

3.5m digital customers — +5% YoY

3.1m mobile customers — +8% YoY

421m mobile banking transactions in 2025 — +17% YoY



### SME customers

564k customers — +4% YoY\*\*

410k digital customers — +5% YoY

268k mobile customers — +14% YoY

12,9m mobile banking transactions in 2025 — +23% YoY



### Corporate customers

27.7k customers — 0% YoY

22.7k Digital customers — -1% YoY

6.6k Mobile customers — +11% YoY



## New products and services

### Retail customers

- We introduced the "Startup Loan" for first-time customers and ran limited-time special offers for online cash loans.
- We introduced the Welcome Deposit for new customers, seasonal deposits with higher than standard interest rates, and investment fund deposits.
- We offered subscriptions to Structured Deposits: one based on the USD/PLN exchange rate and one with the EUR/PLN exchange rate according to NBP.
- We implemented the Santander Prestiż Dollar Debt Investment Fund.
- We expanded the scope of insurance: Locum Comfort (including coverage for standard theft of home exterior elements), Life and Health (age of customers eligible to take out insurance raised to 65), and Auto Casco (increased maximum vehicle age that can be insured).



### SME customers

- We introduced special loan offers, including:
  - PreFast – a fast online loan of up to PLN 40,000,
  - the ability to submit a loan application for customers without a pre-limit,
  - we resumed sales of the "Biznes Ekspres EBI loan",
  - we launched a new tab for farmers on our website, making it easier for entrepreneurs to learn about our financing.
- We launched promotions, including:
  - "Business account for PLN 0 for companies,
  - "Business account for PLN 0 for sole proprietors and farmers"
- We expanded our offer to include:
  - Multi-currency support for corporate cards and the ability to open an online account in 11 additional currencies,
  - deposits at Euronet cash deposit machines,
  - new "My Protection" insurance.



### Corporate customers

- Continuation of the development of key technological initiatives that strengthen the foundations of digitalisation and innovation across the organisation. We further expanded the use of artificial intelligence, focusing on responsible, secure, and ethical deployments – including the ongoing build-out of our data ecosystem and the development of tools based on generative AI. We also introduced a module that streamlines the update of counterparties' data, marking another step toward the automation of back-office processes.



## Education and support for customers

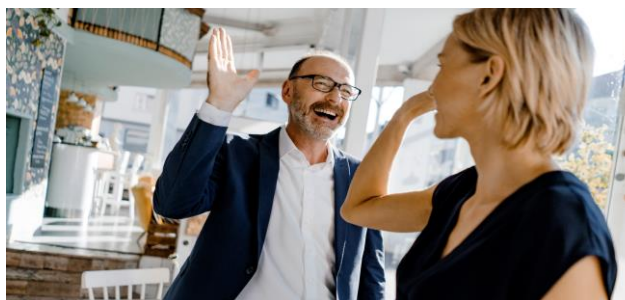
### Retail Customers

- We expanded the functionality of the mobile app, adding features such as standing orders, adding trusted beneficiaries, opening a savings account, BLIK recurring payments, presenting a BLIK code before logging in, opening a child's account, and an investment fund management module.
- We expanded the account opening process for young customers aged 7-12 – parents can immediately activate Santander online services for their child.
- We launched a referral program for young customers, the "Smart from the start" messaging platform, and we ran an educational campaign under the slogan "Smart saving from the start".
- We introduced a QR code-based account sales process.
- We launched the first ATMs for euro currency.
- We increased the daily transfer limit on Santander Internet from PLN 125k to PLN 200k.



### SME Customers

- We focused on digitalisation:
  - We introduced a civil guarantee in the lending process, remote document signing, the entire pre-limit in remote channels, and the ability to bypass security in the SLIM+ process.
  - We enabled online changes to company data and online applications for certificates.
  - We introduced company goals in the app, the ability to order certificates, and cash notifications.
- We supported and educated, including:
  - the 2nd edition of the webinars "About Business Over Coffee",
  - "ESG Code for SBP Suppliers",
  - the report "Green Transformation and SMEs – How to Gain a Competitive Advantage",
  - "Entrepreneurs' Week" with a special offer, a charity event, and podcasts.



### BCB customers

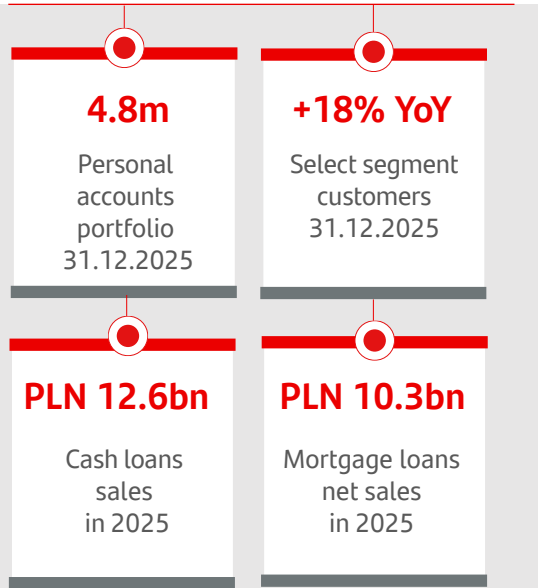
- We implemented additional enhancements to the Corporate Lending Platform (CLP), automating further stages of the process, enhancing thus the environment for handling credit applications.
- We continued to develop the iBiznes24 system – both functionally and in terms of usability – introducing enhancing the system navigation and operational stability, particularly in the mobile channel.

### CIB customers

- Our Dealers won the Ministry of Finance ranking, confirming that the Division maintains its leading position on the Polish bond market.
- In 2025, we issued more than 300 stock recommendations in the CEE region.
- We achieved above-average results in the subscription of structured deposits.

# Selected business data

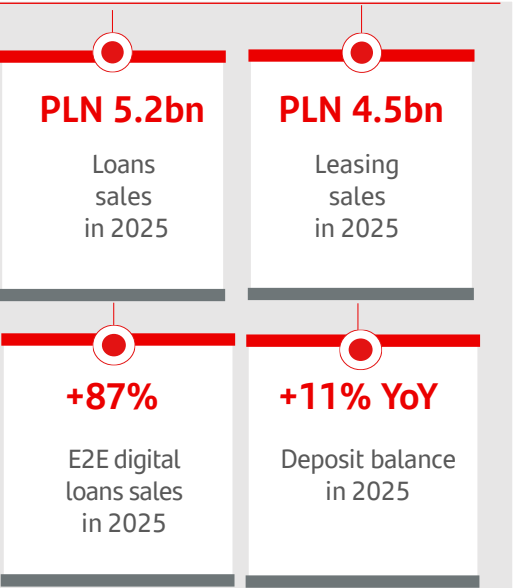
## Retail customers



Record sales of cash loans. Increase in mortgage sales.

Dynamic growth in the number of Select segment customers.

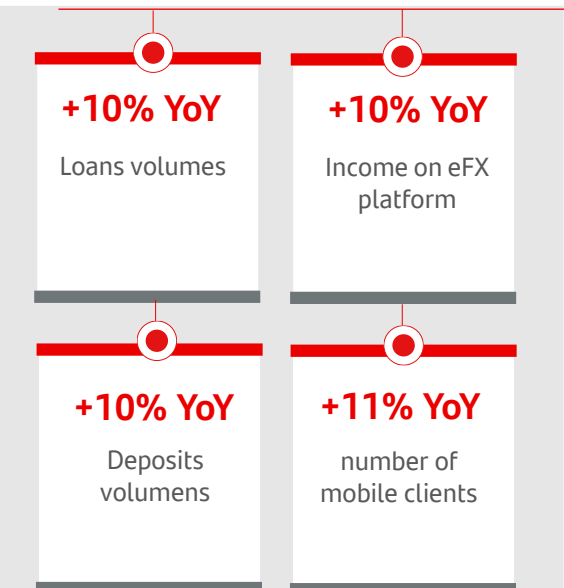
## SME Customers



Dynamic growth of the deposit base.

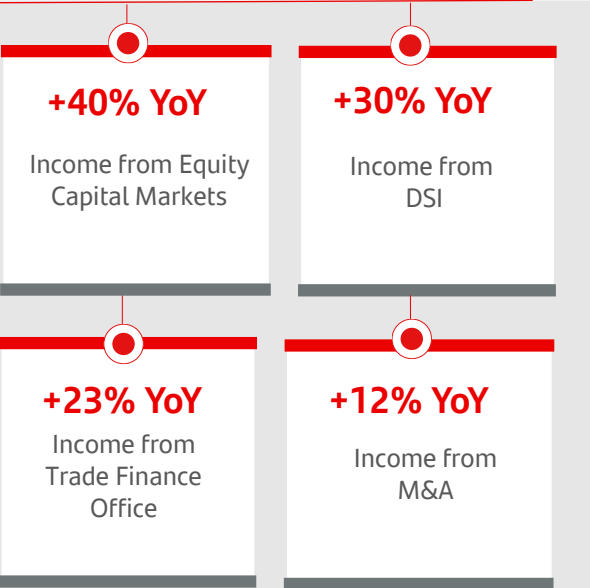
Growth of the SME financing portfolio in terms of loans and leasing.

## BCB customers



Strong results in sales of credit facilities. Credit and deposit volumes growing YoY. Growth in Customer activity in digital channels. Growing volume of green financing.

## CIB Customers



We are in active dialogue with the Bank's key customers, continuing to implement Responsible Banking commitments, acting in accordance with the adopted strategy.



Results for 2025

# Our financial performance

04

# Gross loans

## Comment

### Santander Bank Polska S.A.

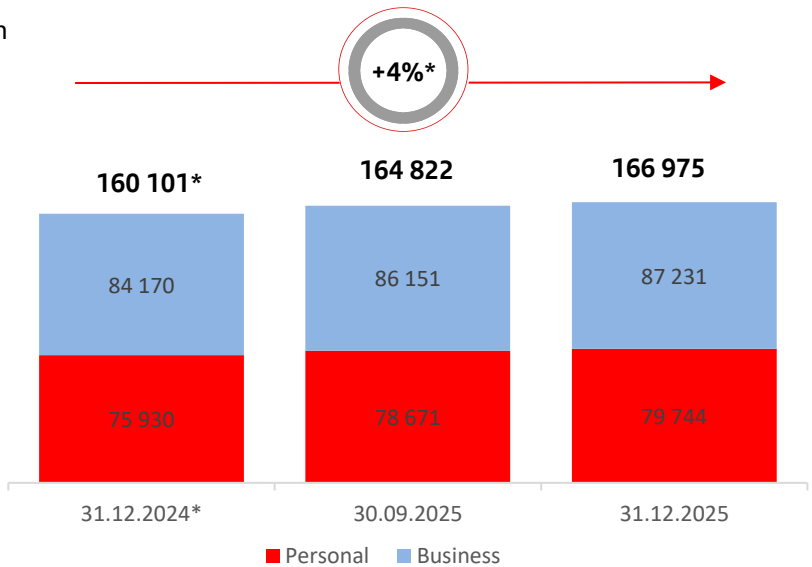
- The loan portfolio increased by 4% YoY\* and +1%QoQ.
  - Mortgage loan sales in Q4'25: +60% vs. Q4'24;
  - Cash loan sales in Q4'25: +12% vs. Q4'24;
- CHF mortgage loans: -98% YoY
- SME loans (including leasing and factoring): +4% YoY and -2% QoQ and BCB loans: +8% YoY and +3% QoQ
- CIB loans (including leasing and factoring): -1% YoY and +4% QoQ.

### Discontinued operations - Santander Consumer Bank

- SCB gross loans: PLN22.9bn\*\*.

## Gross loans

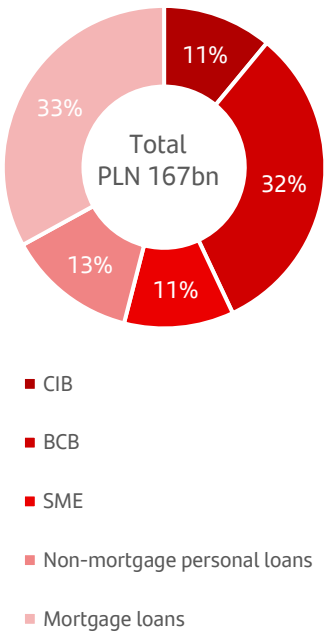
PLNm



PLNm

Gross loans	31.12.2025	30.09.2025	31.12.2024*	YoY(%)*	QoQ (%)
Personal portfolio	79 744	78 671	75 930	5%	1%
Business portfolio	87 231	86 151	84 170	4%	1%
Total	166 975	164 822	160 101	4%	1%

## Gross loans - structure



# Customer funds

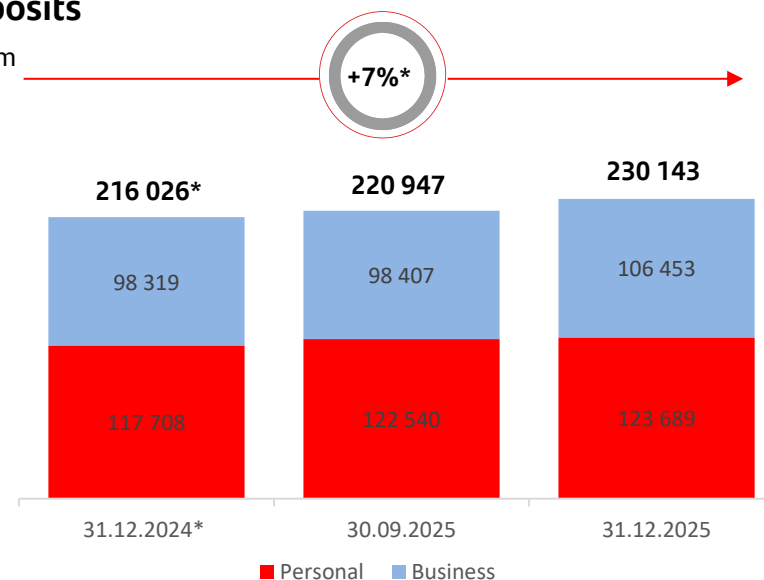
## Comment

- Total deposits +7%\* YoY and +4% QoQ.
- In Q4, deposits from individual customers increased by 1%. Both current and term deposits increased by 1% quarter-on-quarter.
- Corporate deposits increased by 8% in Q4: term deposits increased by 5% and current deposits by 11%.
- Term deposits accounted for 27% of total deposits (32% at the end of 2024).
- Investment funds reached PLN 30.9bn at the end of September, up 29% YoY and 8% QoQ.
- The Group's total customer funds at the end of December 2025 amounted to PLN 261.0bn.

**Discontinued operations - Santander Consumer Bank**  
Deposits: PLN 17.9bn\*\*.

## Deposits

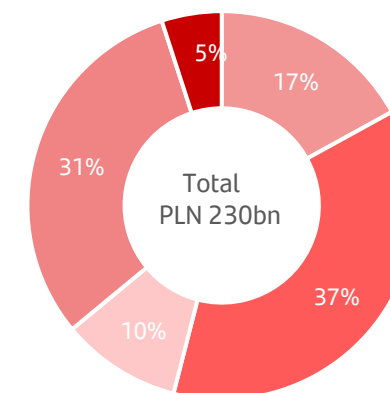
PLNm



PLNm

Deposits	31.12.2025	30.09.2025	31.12.2024*	YoY (%)*	QoQ (%)
Personal	123 689	122 540	117 708	5%	1%
Business	106 453	98 407	98 319	8%	8%
<b>Total</b>	<b>230 143</b>	<b>220 947</b>	<b>216 026</b>	<b>7%</b>	<b>4%</b>

## Deposits - structure



- Personal term deposits
- Personal current deposits
- Business term deposits
- Business current deposits
- Other

## Net interest income and net interest margin

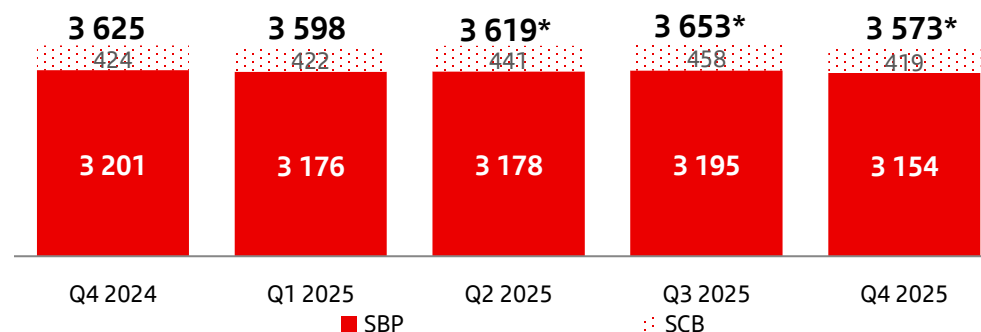
### Comment

- In 2025, net interest income reached PLN 12.7bn, increasing by 4% YoY. In Q4 2025 alone, it decreased slightly by 1% compared to the previous quarter.
- Interest income increased by 3% YoY, while interest expenses increased by 2% YoY. Interest income decreased by 2% QoQ and interest expenses decreased by 5% QoQ.
- The interest margin on continuing operations was 4.64% in Q4 2025, decreasing slightly compared to previous quarters due to changes in market interest rates.

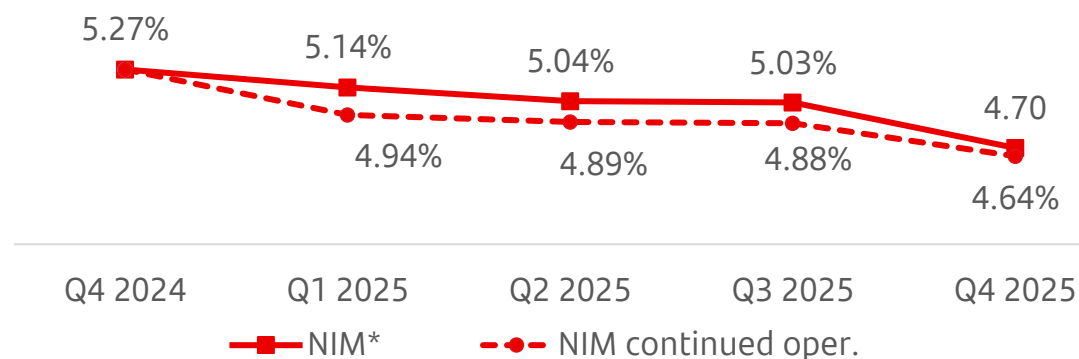
**Discontinued Operations - Santander Consumer Bank**  
Net interest income amounted to PLN 1 741m\*.

### Net interest income

PLN m



### Net interest margin



The calculation of the net interest margin of Santander Bank Polska S.A. includes the allocation of swap points from derivative instruments used for liquidity management but excludes interest income from the portfolio of debt securities held for trading and other trading exposures.

# Net fee and commission income

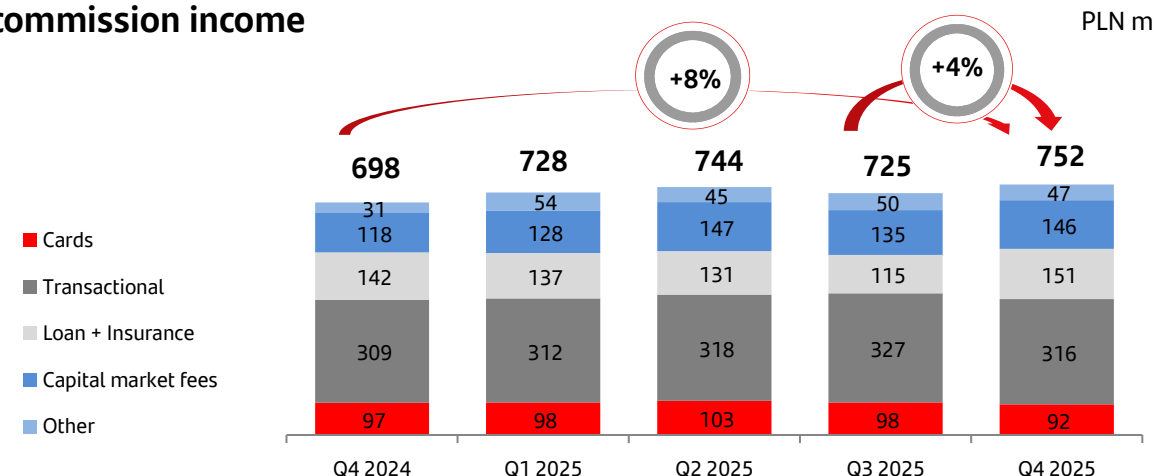
## Comment

- In 2025, net fee and commission income amounted to PLN 2.9bn, increasing by 6% YoY and by 4% QoQ.
- In Q4 2025, net fee and commission income was 8% higher than in Q4 2024.
- In 2025, strong results were achieved in asset management fees (+19% YoY), insurance fees (+6% YoY), foreign exchange fees (+5% YoY), and brokerage fees (+25% YoY).
- Quarterly, strong results were achieved in card fees (+15% QoQ), brokerage fees (+21% QoQ), and asset management fees (+7% QoQ).

## Discontinued operations - Santander Consumer Bank

- SCB net fee and commission income amounted to PLN 98m\*.

## Net fee and commission income



## Net fee and commission income

PLNm

	2025	2024	YoY (%)	QoQ (%)
Cards	390	390	0%	-6%
Transactional	1 273	1 229	4%	-4%
Loans + insurance	533	531	0%	31%
Capital markets*	556	455	22%	8%
Other	196	179	9%	-6%
<b>Total</b>	<b>2 949</b>	<b>2 785</b>	<b>6%</b>	<b>4%</b>



# Income

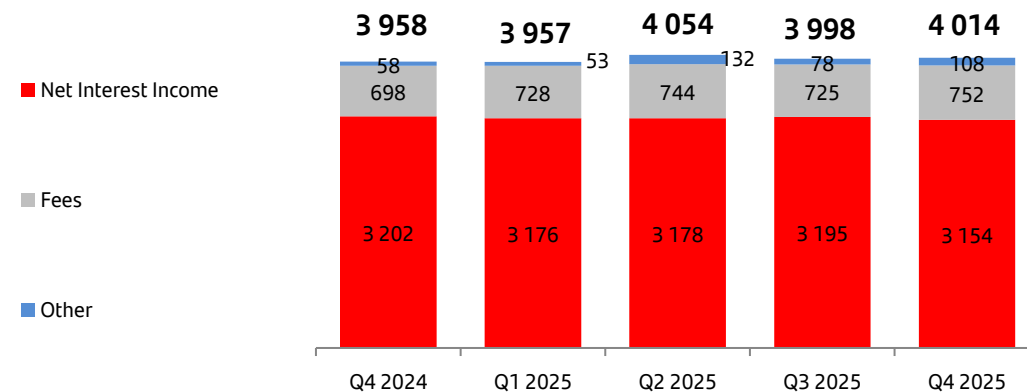
## Comment

- The Group's total income in 2025 amounted to PLN 16bn, an increase of 4% YoY. Quarterly income remained flat.
- Interest income increased by 4% YoY and net fee and commission income increased by 6% YoY.
- Income from other operations increased by 31% YoY. The YoY increase was driven by higher profits from financing activities and lower settlement costs with clients with mortgage loans in foreign currencies, recorded under "Gain/loss on derecognition of financial instruments measured at amortized cost." Quarterly, the bank recorded a 10% increase in net financial income.
- Trading result and revaluation increased by 37% YoY to PLN 267m (PLN73m in 4Q, +28% QoQ), driven by the combined result on transactions in debt and equity financial assets measured at fair value through profit or loss, driven by the increased market making activity of Santander Brokerage Poland and trading made as part of Treasury operations.

**Discontinued Operations - Santander Consumer Bank**  
Total revenues amounted to PLN 1 936m\*.

## Income

PLNm



PLNm

	2025	2024	YoY (%)	QoQ (%)
Net interest income	12 703	12 270	4%	-1%
Net fee and commission income	2 949	2 785	6%	4%
<b>Total</b>	<b>15 651</b>	<b>15 055</b>	<b>4%</b>	<b>0%</b>
Gains/ losses on financial activities	278	218	27%	10%
Dividends	16	16	1%	-
Other income items	77	49	57%	378%
<b>Total income</b>	<b>16 022</b>	<b>15 338</b>	<b>4%</b>	<b>0%</b>

# Operating expenses

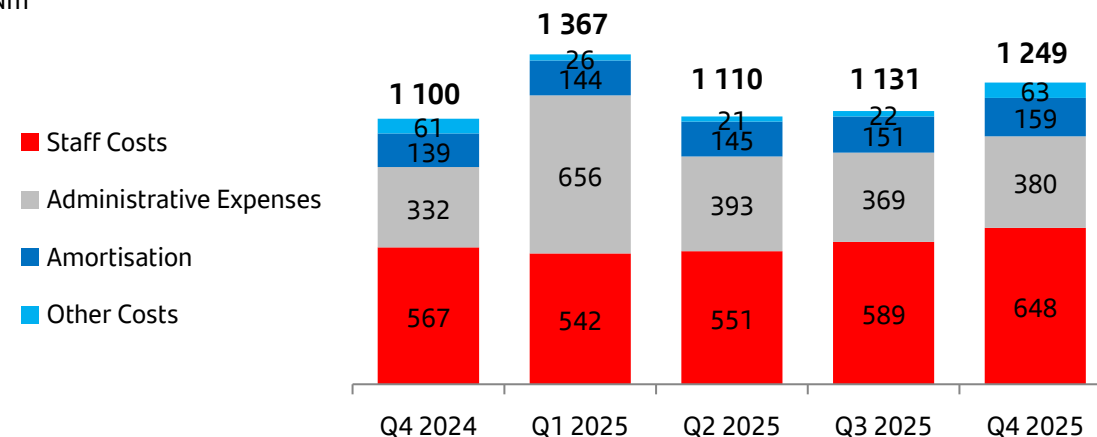
## Comment

- Total costs in 2025 amounted to PLN 4.9bn, an increase of 9% YoY. This is primarily due to higher contributions to the Bank Guarantee Fund (BFG) – PLN 355m in 2025 compared to PLN 233m in 2024.
- Excluding regulatory costs, total costs increased by 7% YoY due to inflation, higher salaries, increased accruals for performance bonuses, and integration costs.
- Excluding regulatory costs, administrative costs increased by 5% YoY and by 4% QoQ.
- In Q4 2025, integration costs reached PLN72m, including PLN26m staff costs and PLN46m administrative costs
- The impact of rebranding costs on the financial results in 2026 is initially estimated at around PLN250m.
- The Group's C/I ratio was 30.3% in 2025 compared to 29.0% in 2024.

**Discontinued Operations - Santander Consumer Bank\***  
Total costs amounted to PLN 669m\*.

## Operating expenses

PLNm

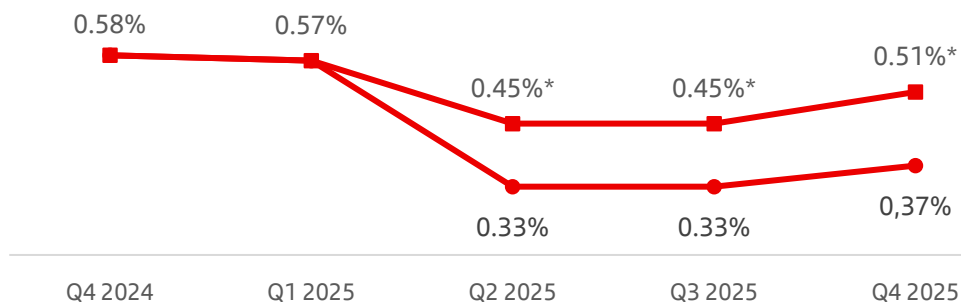


PLN m

	2025	2024	YoY (%)	QoQ (%)
Administrative and staff expenses	(4 127)	(3 772)	9%	7%
Staff expenses	(2 329)	(2 165)	8%	10%
Administrative expenses	(1 797)	(1 607)	12%	3%
Amortisation/depreciation + other	(731)	(680)	8%	29%
<b>Total costs</b>	<b>(4 857)</b>	<b>(4 452)</b>	<b>9%</b>	<b>10%</b>

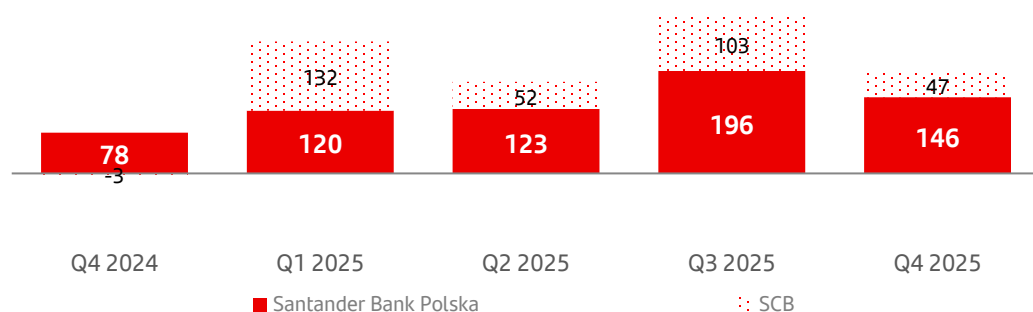
## Provisions and credit portfolio quality

### Cost of credit risk

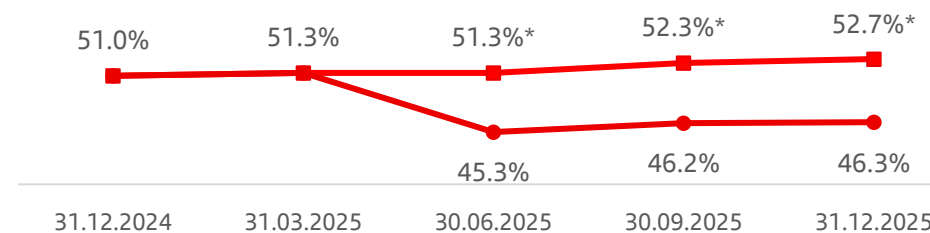
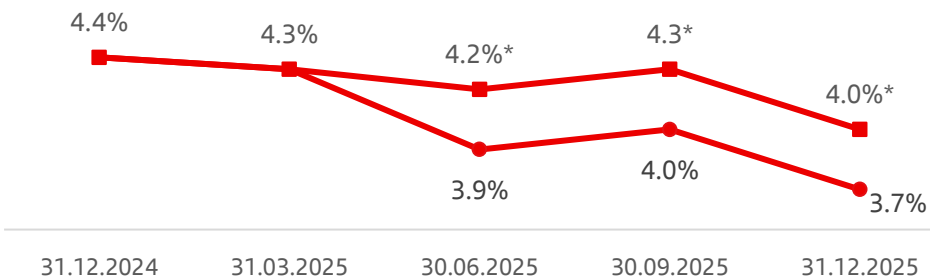


### Net provisions

PLN m



### NPL and NPL coverage ratio

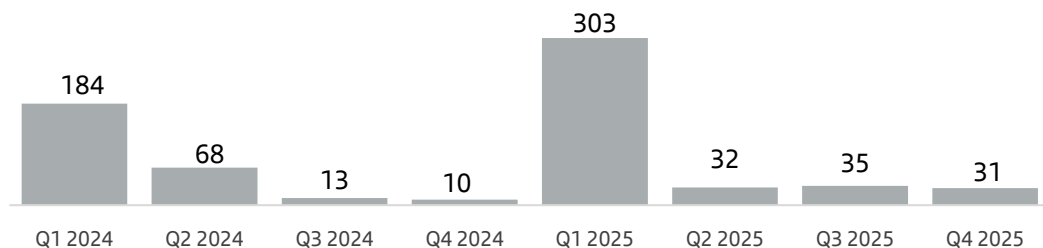


Including POCI – purchased or originated credit-impaired assets

## Banking tax and regulatory costs

### Amounts payable to the BGF, PFSA, KDPW, IPS and BSF

PLN m



#### Resolution fund\*:

- 2025 SBP PLN 272m, SCB PLN 12m
- 2024 SBP PLN 233m, SCB PLN 17m

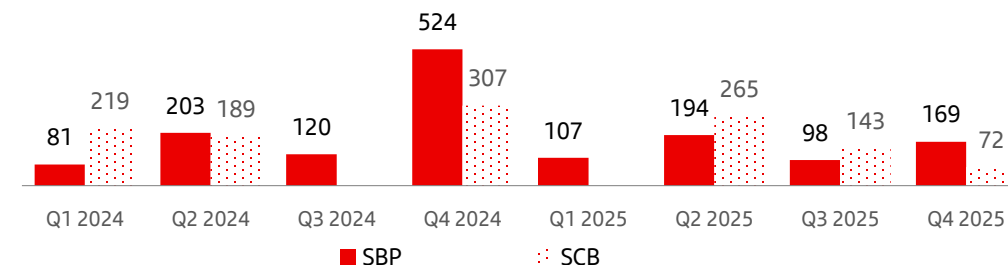
### Banking tax

Pursuant to the Act of 1 February 2016 on tax imposed on certain financial institutions, bank assets are subject to a tax of 0.0366% per month. In 2025, the total tax charged to Santander Bank Polska S.A. in this respect was PLN 837m. In SCB PLN 41m.

## NPL sales

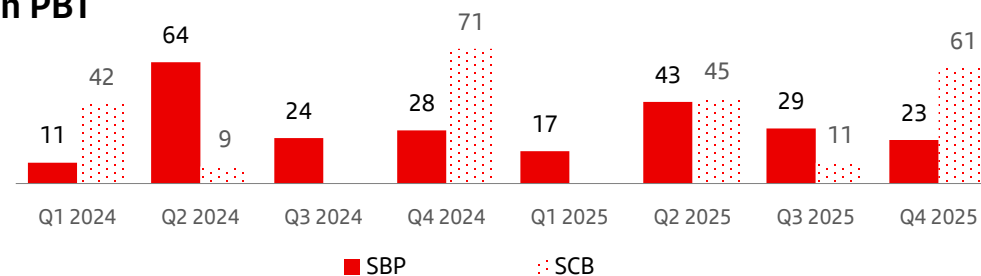
### NPL sales

PLN m



### Impact of NPL sales on PBT

PLN m



**SBP 2025:** NPL sales: PLN 568m, impact on PBT: PLN 112

**SCB 2025:** NPL sales: PLN 480m, impact on PBT: PLN 117m

## Results for 2025

- Gross profit in 2025 amounted to PLN 8.3bn (+14% YoY), and net profit to PLN 6.4bn (+22% YoY).
- Net interest and commission income increased by 4% YoY in 2025.
- Income increased by 4% YoY in 2025.
- Cost-to-income ratio was 30.3%.
- Costs of legal risk on foreign currency mortgage loans decreased by 29% YoY.
- Cost of credit risk: 0.37%. Credit impairment allowances decreased by 19% YoY.
- Effective tax rate influenced by regulatory costs, the cost of legal risk on foreign currency mortgage loans as well as the positive impact of deferred tax recalculation based on new CIT rates in the amount of PLN 173.5m.
- The bank's net profit, which forms the basis for the dividend payment for 2025, amounted to PLN 6.7 billion.

### Results for 2025

PLN m

	2025	2024	YoY
Net interest and fee income	15 651	15 055	4%
Gross income	16 022	15 338	4%
Total costs	-4 857	-4 452	9%
Credit impairment allowances	-586	-724	-19%
Cost of legal risk associated with foreign currency mortgage loans	-1 597	-2 253	-29%
Tax on financial institutions	-837	-778	8%
<b>PBT</b>	<b>8 260</b>	<b>7 234</b>	<b>14%</b>
CIT	-1 727	-1 894	-9%
<b>Profit of SBP shareholders – continued operations</b>	<b>6 463</b>	<b>5 284</b>	<b>22%</b>
Profit of SBP shareholders – discontinued operations	16	( 71)	-122%
<b>Profit of SBP shareholders – continued and discontinued operations</b>	<b>6 479</b>	<b>5 213</b>	<b>24%</b>
Effective tax rate	20.9%	26.2%	

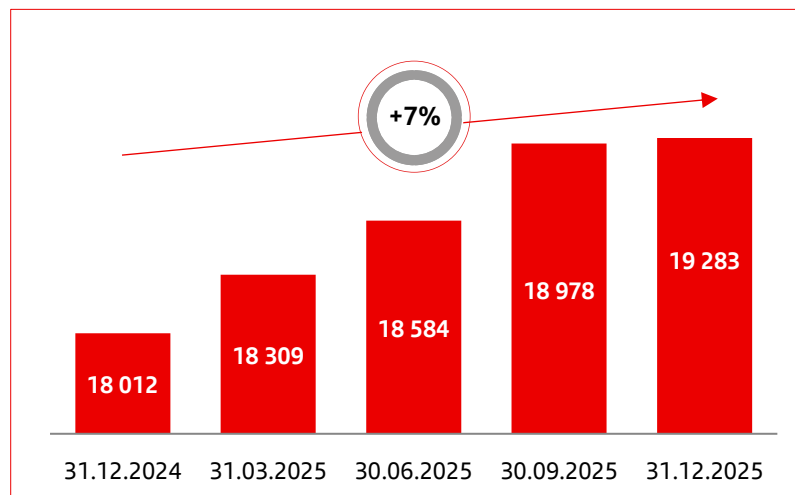


Attachments

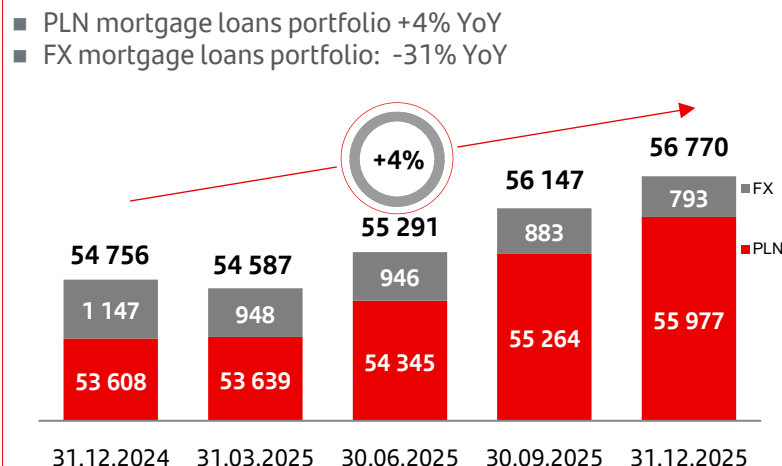
05

## Retail Banking - growth in lending activity

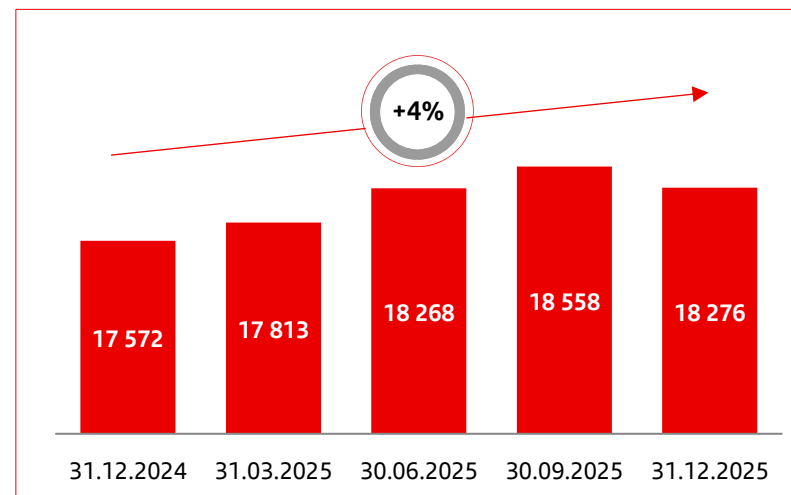
### Cash loans portfolio (gross)



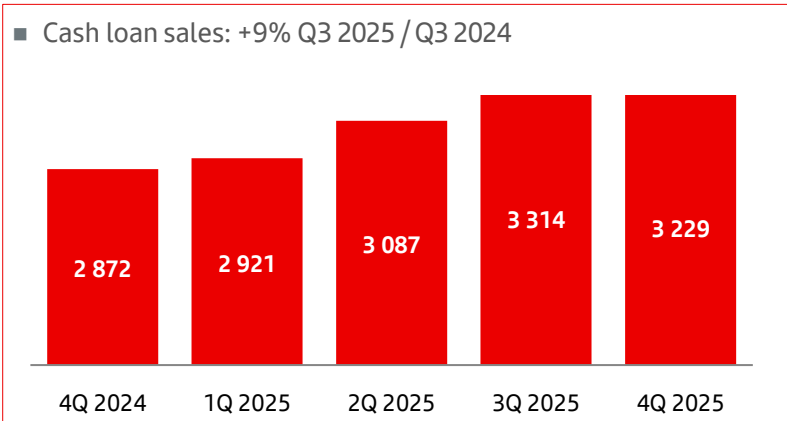
### Mortgage loans and advances portfolio (gross)



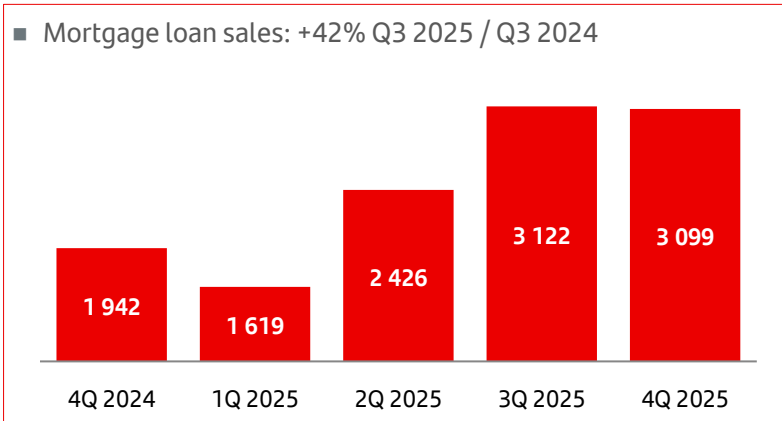
### SME financing portfolio (Loans & Leasing) (gross)



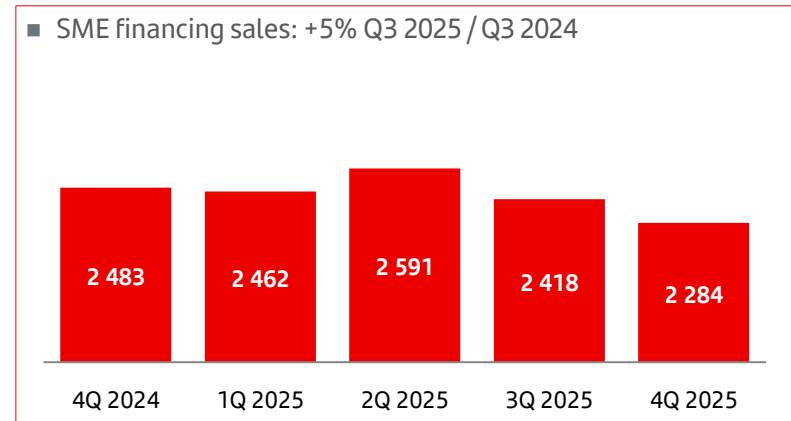
### Cash loans – sales



### Mortgage loans – sales by disbursements



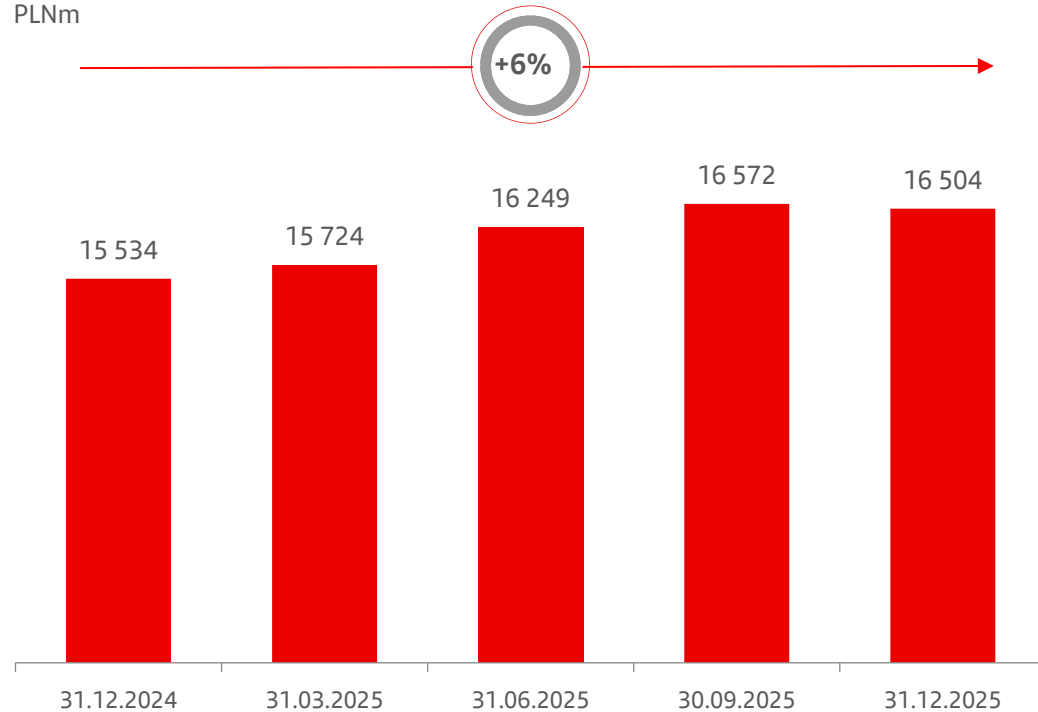
### SME financing (Loans & Leasing) - sales



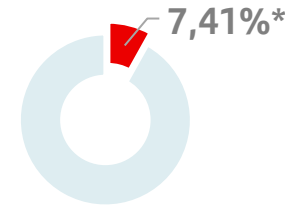
## Santander Leasing

### Portfolio

PLNm



### Market share



\*As at 30/11/2025

- Leasing portfolio: PLN 16.5bn, +6% YoY
- Excellent result in financing green investments – an increase of 38% YoY, investments value PLN: 853m
- The value of financed assets in the SME segment is PLN 5.8bn

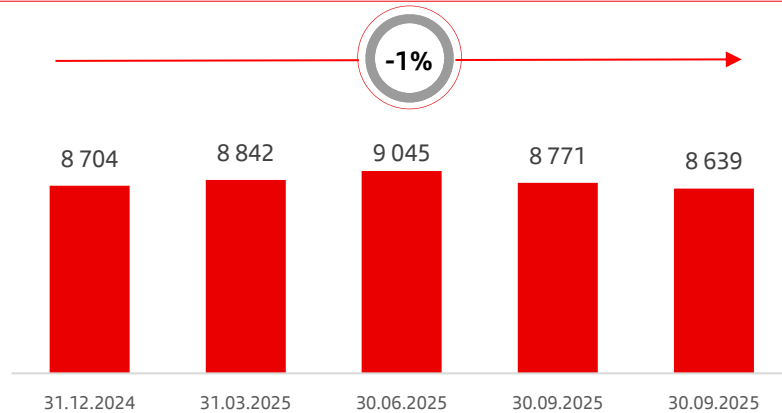


Synthetic securitization transaction, executed by Santander Leasing and Santander Bank Polska in collaboration with the European Investment Bank (EIB) and the European Investment Fund (EIF), received an **honorable mention** in the European Deal of the Year category at the **Risk Sharing Awards 2025**. The PLN 5 billion deal enables effective risk management of the leasing portfolio and the release of capital, which translates into increased access to financing for Polish SMEs, including those run by women. This recognition confirms the innovative nature of the transaction and its economic and social impact.

# Santander Factoring

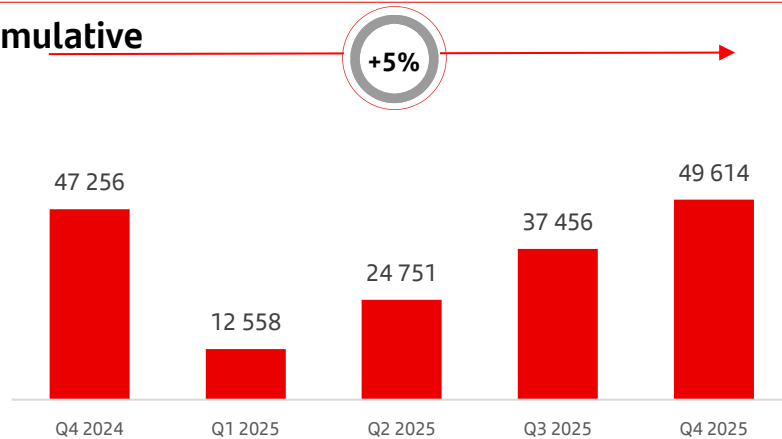
## Portfolio

PLNm



## Turnover - cumulative

PLNm



## Market share

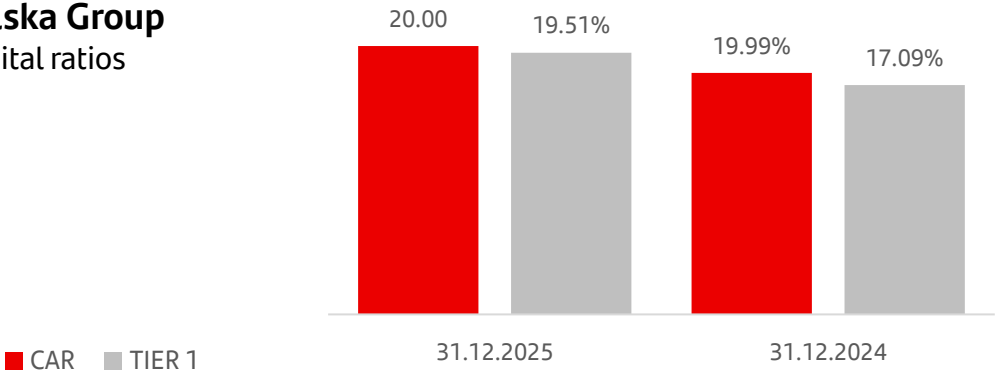


\* Data as at 31/12/2025

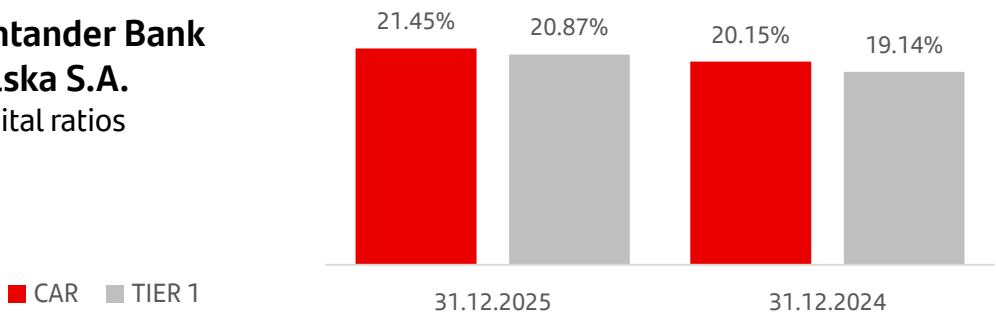
- Santander Factoring takes second place on the market in terms of the balance sheet in 2025.
- Santander Factoring ranks the third in payables financing (16% market share).
- Santander Factoring won third place in the Forbes monthly ranking Forbes Diamonds 2025 in March 2025. Forbes Diamonds are awarded to dynamically developing companies with stable financial situation.

# Capital and liquidity position

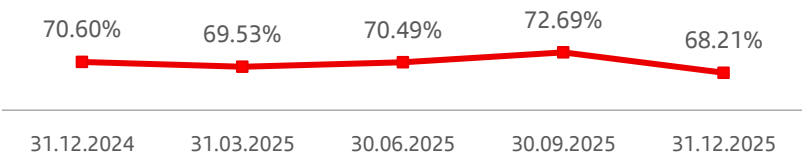
Santander Bank  
Polska Group  
Capital ratios



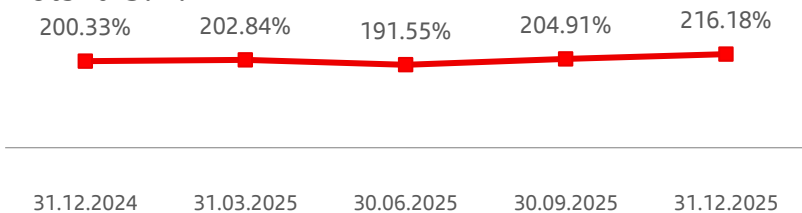
Santander Bank  
Polska S.A.  
Capital ratios



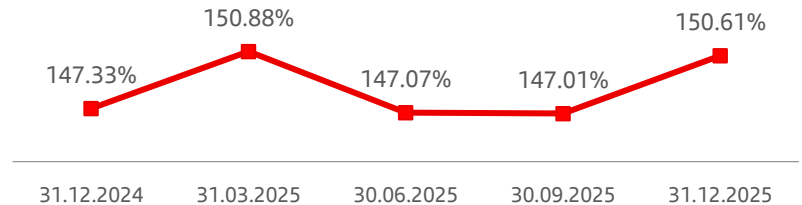
Santander Bank Polska S.A.  
L/D ratio



Santander Bank Polska S.A.  
Liquidity Coverage  
Ratio (LCR)



Santander Bank Polska S.A.  
Net Stable  
Funding Ratio  
(NSFR)





# Regulatory requirements regarding own funds and eligible liabilities – TLAC/MREL

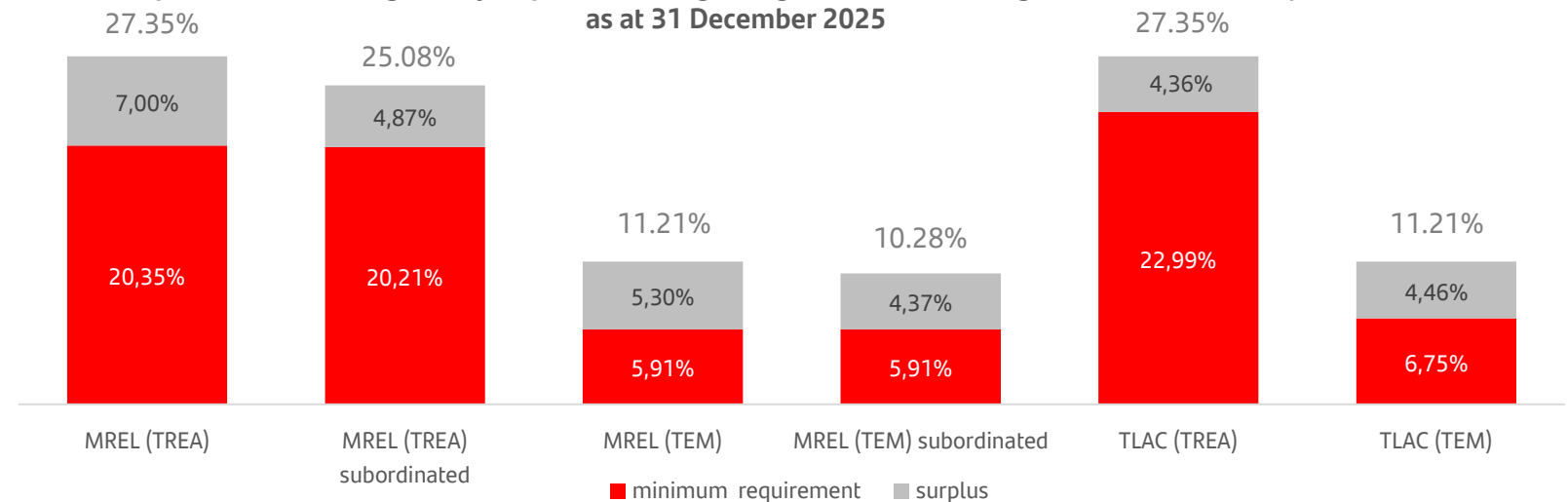
## MREL

- Pursuant to the decision of the Bank Guarantee Fund of April 22, 2025, the MREL requirement for SBP is 15.36% in relation to the total risk exposure amount (TREA) and 5.91% in relation to the total exposure measure (TEM). The MREL requirement was defined at the consolidated level.
- The Bank is also required to meet the minimum MREL subordination requirement of 15.22% of TREA and 5.91% of TEM.
- The MREL (TREA) requirement must be met in addition to the combined buffer requirement (i.e. the total systemic risk requirement, countercyclical buffer, conservation buffer and the O-SII buffer, now at 4.99%).
- As at 31 December 2025, the regulatory MREL requirements including combined buffer are: MREL (TREA) 20.35%, subordinated MREL (TREA) 20.21%, MREL (TEM) 5.91%, subordinated MREL (TEM) 5.91%.
- As of 31 December 2025, the Bank meets all regulatory requirements regarding own funds and eligible liabilities and maintains a surplus of eligible instruments necessary to ensure safety in this area.

## TLAC

- In accordance with Article 92a of the CRR, the minimum TLAC requirement is 18% of total risk exposure amount (TREA) and 6.75% of the total exposure measure (TEM).
- The TLAC (TREA) requirement must be met in addition to the combined buffer requirement, now at 4.99% for SBP.
- In relation to the minimum requirements specified in Article 92a of the CRR, the Bank obtained the approval from resolution authorities, in accordance with the conditions laid down in Article 72b(3) of the CRR, to use the liabilities that do not meet the subordination requirement defined in Article 72b(2)(d) of the CRR in the amount not exceeding 3.5% of TREA.
- As at 31 December 2025, the regulatory TLAC requirement for SBP Group is 22.99% TREA and 6.75% TEM.
- TLAC is the minimum regulatory requirement for own funds and eligible liabilities for global systemically important institutions. MREL is determined for individual banks that must comply with it. SBP also assumes that after leaving the Banco Santander Group, it does not meet the conditions specified in Article 92a of the CRR Regulation for the obligation to comply with regulatory requirements for own funds and TLAC eligible liabilities, i.e., it is no longer identified as a subsidiary of a global systemically important institution.

Compliance with the regulatory requirements regarding own funds and eligible liabilities – TLAC/MREL  
as at 31 December 2025



## Key financial ratios

### Santander Bank Polska Group

Key financial ratios	2025	2024 continued and discontinued operations
Cost/ income	30.3%	29.6%
Net interest income/ total income	79.3%	81.0%
Net interest margin <sup>1)</sup>	4.83%	5.32%
Net fee and commission income/ total income	18.4%	17.0%
Net loans and advances to customers/ deposits from customers	70.8%	75.3%
NPL ratio <sup>2)</sup>	3.7%	4.4%
NPL provision coverage ratio <sup>3)</sup>	46.3%	51.0%
Costs of credit <sup>4)</sup>	0.37%	0.58%
ROE <sup>5)</sup>	23.6%	20.4%
ROTE <sup>6)</sup>	26.5%	22.4%
ROA <sup>7)</sup>	2.2%	1.8%
Total capital ratio <sup>8)</sup>	20.00%	17.99%
Tier 1 capital ratio <sup>9)</sup>	19.51%	17.09%
Book value per share (PLN)	374.22	337.03
Earnings per ordinary share (PLN) <sup>10)</sup>	63.4	51.01

## Key financial ratios

1. *Net interest income annualised on a year-to-date basis (excluding interest income from the portfolio of debt securities held for trading and other exposures related to trading) to average net earning assets as at the end of consecutive quarters after the end of the year preceding a given accounting year (excluding financial assets held for trading, hedging derivatives, other exposures related to trading and other loans and advances to customers).*
2. *Lease receivables and gross loans and advances to customers measured at amortised cost and classified to stage 3 and POCI exposures to the total gross portfolio of such loans and advances and lease receivables as at the end of the reporting period.*
3. *Impairment allowances for loans and advances to customers measured at amortised cost and lease receivables classified to stage 3 and POCI exposures to gross value of such loans and advances and lease receivables as at the end of the reporting period.*
4. *Net expected credit loss allowances (for four consecutive quarters) to average gross loans and advances to customers measured at amortised cost and lease receivables (as at the end of the current reporting period and the end of the previous year).*
5. *Profit attributable to the parent's shareholders (for four consecutive quarters) to average equity (as at the end of the current reporting period and the end of the previous year), excluding non-controlling interests, current period profit, dividend reserve.*
6. *Profit attributable to the parent's shareholders (for four consecutive quarters) to average tangible equity (as at the end of the current reporting period and the end of the previous year) defined as common equity attributable to the parent's shareholders less revaluation reserve, current year profit, recommended dividend, dividend reserve, intangible assets and goodwill.*
7. *Profit attributable to the parent's shareholders (for four consecutive quarters) to average total assets (as at the end of the current reporting period and the end of the last year).*
8. *The capital ratio was calculated on the basis of own funds and total capital requirements established for the individual risk types by means of the standardised approach, in line with the CRD IV/CRR package. The comparative period includes profits allocated to own funds pursuant to applicable EBA guidelines.*
9. *Tier 1 capital ratio calculated as a quotient of Tier 1 capital and risk-weighted assets for credit, market and operational risk. The comparative period includes profits allocated to own funds pursuant to applicable EBA guidelines.*
10. *Net profit for the period attributable to shareholders of the parent entity to the average weighted number of ordinary shares.*

# Thank You.

Our purpose is to help people  
and business prosper.

Our culture is based on believing  
that everything we do should be:

## Simple Personal Fair

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