



MOSTOSTAL ZABRZE

Extract from FINANCIAL STATEMENTS for the year ended December 31, 2025

Due to interest of international investors, we present extract from the financial statements that is not part of the official version and therefore does not provide a complete picture of company's situation. The official version presenting the company's financial situation has been fully disclosed in the Polish version of the report.

Date of publication: March 12, 2026

All figures are in PLN thousand unless otherwise stated.

STATEMENT OF FINANCIAL POSITION

ASSETS	31.12.2025	31.12.2024
Fixed assets (long-term)	223 948	220 245
Tangible fixed assets	1 923	1 738
Real property investments	8 173	7 967
Goodwill	-	-
Intangible fixed assets	1 296	1 152
Long-term financial assets	211 780	209 242
Deferred income tax assets	776	121
Long-term receivables and prepaid expenses	-	25
Current assets (short-term)	85 697	47 628
Current assets other than classified as held for sale	82 084	44 206
Inventory	-	-
Short-term receivables including:	6 074	5 476
Assets resulting from contracts with customers	-	-
Income tax receivables	2 666	1 790
Short-term financial assets	67 548	34 221
Cash and cash equivalents	5 795	2 719
Assets classified as held for sale	3 613	3 422
Total assets	309 646	267 873

EQUITY AND LIABILITIES	31.12.2025	31.12.2024
Total equity	265 220	220 487
Core capital	137 311	147 951
Revaluation reserve	(396)	(409)
Retained profits/losses	128 306	72 945
Including current period profit/loss	45 826	66 674
Liabilities	44 425	47 385
Long-term liabilities	4 810	4 064
Long-term provision	1 133	922
Deferred income tax liability	3 181	2 782
Long-term bank credits and loans	-	-
Long-term lease liabilities	497	361
Other long-term financial liabilities	-	-
Long-term liabilities	-	-
Short-term liabilities	39 615	43 322
Short-term liabilities other than liabilities included in groups intended for sale	39 120	42 780
Short-term provisions	5 998	7 089
Short-term bank credits and loans	16 108	21 191
Short-term lease liabilities	510	409
Other short-term financial liabilities	65	65
Short-term liabilities, including:	9 630	9 443
Liabilities related to contracts - valuation of contracts	-	-
Income tax liability	6 809	4 582
Liabilities of assets classified as destined for sale	495	542
Total Equity and Liabilities	309 646	267 873

TOTAL INCOME STATEMENT

PROFIT AND LOSS ACCOUNT	From 01.01 to 31.12.2025	From 01.01 to 31.12.2024
Revenue from sales of products, goods and materials	16 184	15 606
Cost of products, goods and materials sold	11 015	10 192
Gross profit (loss) on sales	5 170	5 414
Selling costs	378	1 452
General administrative expenses	22 016	19 989
Net profit (loss) on sales	(17 225)	(16 026)
Other revenues	860	1 248
Other expenses	717	700
Profit (loss) on operating activities	(17 082)	(15 477)
Financial revenues	61 365	82 720
Financial expenses	1 375	1 139
Gross profit (loss)	42 907	66 104
Income tax	(2 919)	(569)
Net profit (loss) from business activities	45 826	66 674
Profit/Loss in the financial year for discontinued operations	-	-
Net profit (loss) for the financial year	45 826	66 674
Net profit (loss) attributable to non-controlling interests	-	-
Net profit (loss) for the shareholders	45 826	66 674

STATEMENT OF OTHER COMPREHENSIVE INCOMES	From 01.01 to 31.12.2025	From 01.01 to 31.12.2024
Net profit (loss) for the financial year	45 826	66 674
Other total income subject to reclassification to the profit and loss account	169	81
Valuation of financial instruments	169	81
Valuation of hedging instruments	-	-
Other total income not subject to reclassification to the profit and loss account	(184)	(129)
Actuarial profits/losses	(197)	(129)
Valuation of tangible fixed assets (temporary differences in the valuation of property, plant and equipment)	13	-
Other total gross income	(16)	(48)
Income tax connected with components of other comprehensive incomes subject to reclassification to the profit and loss account	28	(84)
Valuation of financial instruments	28	(84)
Valuation of hedging instruments	-	-
Income tax connected with components of other comprehensive incomes not subject to reclassification to the profit and loss account	13	(33)
Actuarial profits/losses	13	(33)
Valuation of tangible fixed assets (temporary differences in the valuation of property, plant and equipment)	-	-
Other total net incomes	26	(165)
Total net comprehensive income	45 852	66 509

CASH FLOW STATEMENT

Cash flow from operating activities	From 01.01 to 31.12.2025	From 01.01 to 31.12.2024
Net profit (loss)	45 826	66 674
Total adjustments	(63 164)	(80 019)
Depreciation	880	960
Profits (loss) related to changes in foreign exchange rates	2	0
Shares in profit (dividends)	(53 580)	(75 980)
Cost of interest	894	531
Profit generated by interest	(7 095)	(6 203)
Profit (loss) from sale, disposal of fixed assets	6	49
Profit (loss) from sale, disposal of financial assets	(55)	(87)
Profit (loss) from asset valuation	(19)	57
Change in provisions	(682)	(670)
Change in inventories	-	-
Change in receivables	(1 668)	7 817
Change in liabilities	1 071	(5 925)
Change in assets and liabilities related to contracts	-	-
Adjustments resulting from income tax charges	(2 919)	(569)
Other adjustments from operating activities (e.g., valuation of leases)	-	-
Cash flow from operating activities (used in operating activities)	(17 338)	(13 345)
Income tax paid (refunded), counted towards operating activities	138	382
Net cash flow from operating activities	(17 200)	(12 963)
Cash flow from investing activities		
Proceeds from interest received	5 125	5 516
Proceeds from dividends received	21 580	75 980
Proceeds from the sale of financial assets	-	-
Proceeds from the sale of fixed assets, intangible assets and property investments	485	4 902
Proceeds from repayment of loans granted	6 380	17 825
Purchase of financial assets	-	(40 800)
Purchase of property, plant and equipment, intangible assets and property investments	(903)	(1 198)
Expenditures from loans granted	(37 700)	(40 475)
Other proceeds and expenditures from investments	-	6 835
Total net cash flow from investing activities	(5 033)	28 585
Cash flow from financing activities		
Proceeds from emission of ordinary shares	-	-
Proceeds from debt securities	-	-
Proceeds and expenditures from granted credits and loans	27 000	32 750
Repayment of credits and loans	-	(11 750)
Payments of dividends	-	-
Repayment of liabilities related to financial leasing	(487)	(446)
Payment of interest on credit, loans, financial liabilities, debt securities	(1 202)	(260)
Other proceeds and expenses from financing activities	-	(34 350)
Total net cash flow from financing activities	25 311	(14 055)
Total net cash flow	3 078	1 567
Balance sheet change in cash	3 076	1 567
Change in cash resulting from differences in foreign exchange rates	(2)	-
Cash at the beginning of period with valuation	2 719	1 152
Cash and cash equivalents at the end of period with valuation	5 795	2 719
Restricted cash	10	1 000

The Management Board approves the financial statements of Mostostal Zabrze S.A. for year 2025.

President

Dariusz Pietyszuk

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Vice President

Witold Grabysz

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Vice President

Marek Kaczyński

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Signature of the person entrusted with keeping the accounting books

Chief Accountant Officer

Izabela Kramorz-Januszek

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