MOSTOSTAL ZABRZE

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

for the period from January 1, 2026 to June 30, 2026

Due to interest of international investors we present excerpt from the financial statement/interim report that is not a part of the official version and therefore does not present a complete picture of company's situation. The official version revealing on company's financial situation has been presented fully in Polish version of the report.

Date of publication: September 10 2026

All figures are in PLN thousand unless otherwise stated

STATEMENT OF FINANCIAL POSITION

ASSETS	30.06.2026	31.12.2025
Fixed assets (long-term)	**437 568**	**423 567**
Tangible fixed assets	216 002	209 405
Real property investments	41 678	41 172
Goodwill	295	295
Intangible fixed assets	5 314	4 924
Long-term financial assets	92 284	89 168
Deferred income tax assets	78 569	74 883
Long-term receivables and prepaid expenses	3 425	3 720
Current assets (short-term)	**644 599**	**617 829**
Current assets other than classified as held for sale	**640 776**	**613 845**
Inventory	111 359	82 991
Short-term receivables including:	299 226	250 921
Assets resulting from contracts with customers	96 416	89 729
Income tax receivables	1 568	7 260
Short-term financial assets	3 805	5 027
Cash and cash equivalents	128 402	177 916
Assets classified as held for sale	**3 823**	**3 984**
Total assets	**1 082 167**	**1 041 396**

EQUITY AND LIABILITIES	30.06.2026	31.12.2025
Total equity	**383 050**	**407 861**
Equity attributable to owners of the parent company	**331 178**	**349 786**
Core capital	137 311	137 311
Revaluation reserve	(13 711)	(12 490)
Retained profits/losses	207 579	224 966
Equity attributable to non-controlling interest	**51 872**	**58 075**
Liabilities	**699 118**	**633 534**
Long-term liabilities	**108 344**	**123 843**
Long-term provision	24 360	22 758
Deferred income tax liability	58 436	67 623
Long-term bank credits and loans	167	226
Long-term lease liabilities	16 911	17 708
Other long-term financial liabilities	526	1 230
Long-term liabilities	7 945	14 298
Short-term liabilities	**590 774**	**509 692**
Short-term liabilities other than liabilities included in groups intended for sale	**590 278**	**509 197**
Short-term provisions	19 429	22 328
Short-term bank credits and loans	60 026	21 142
Short-term lease liabilities	13 924	14 380
Other short-term financial liabilities	2 487	7 202
Short-term liabilities, including:	317 860	255 669
Liabilities related to contracts - valuation of contracts	163 604	172 130
Income tax liability	12 949	16 346
Liabilities of assets classified as destined for sale	**495**	**495**
Total Equity and Liabilities	**1 082 167**	**1 041 396**

TOTAL INCOME STATEMENT

CONSOLIDATED PROFIT AND LOSS ACCOUNT MULTIPLE-STEP VARIANT	From 01.01 to 30.06.2026	From 01.04 to 30.06.2026	From 01.01 to 30.06.2025	From 01.04 to 30.06.2025
Revenue from sale of products, goods and materials	633 983	317 999	505 262	266 305
Cost of products, goods and materials sold	566 185	283 284	445 313	236 869
Gross profit (loss) on sales	**67 798**	**34 715**	**59 948**	**29 436**
Selling costs	11 449	6 112	9 529	4 922
General administrative expenses	37 754	19 190	37 410	19 122
Net profit (loss) on sales	**18 595**	**9 413**	**13 008**	**5 392**
Other revenues	1 982	341	11 423	6 808
Other expenses	2 503	1 252	3 221	2 588
Profit (loss) on operating activities	**18 073**	**8 502**	**21 211**	**9 612**
Financial revenues	10 310	1 864	14 231	10 619
Financial expenses	4 846	2 347	5 550	3 383
Gross profit (loss)	**23 537**	**8 019**	**29 892**	**16 848**
Income tax	9 590	2 356	9 935	5 205
Net profit (loss) from business activities	**13 948**	**5 664**	**19 957**	**11 643**
Profit/Loss in the financial year for discontinued operations	(84)	(60)	(226)	(226)
Net profit (loss) for the financial year	**13 863**	**5 603**	**19 731**	**11 417**
Net profit (loss) attributable to non-controlling interests	(4 803)	(2 006)	1 223	2 094
Net profit (loss) for the shareholders of the parent company	18 666	7 609	18 508	9 323

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOMES	From 01.01 to 30.06.2026	From 01.04 to 30.06.2026	From 01.01 to 30.06.2025	From 01.04 to 30.06.2025
Net profit (loss) for the financial year	**13 863**	**5 603**	**19 731**	**11 417**
Other total income subject to reclassification to the profit and loss account	**(1 538)**	**(50)**	**(16)**	**(1 220)**
Valuation of financial instruments	48	131	332	(7)
Valuation of hedging instruments	(1 586)	(181)	(348)	(1 213)
Other total income not subject to reclassification to the profit and loss account	**-**	**-**	**-**	**-**
Actuarial profits/losses	-	-	-	-
Valuation of tangible fixed assets (temporary differences in the valuation of property, plant and equipment)	-	-	-	-
Other total gross income	**(1 538)**	**(50)**	**(16)**	**(1 220)**
Income tax connected with components of other comprehensive incomes subject to reclassification to the profit and loss account	**301**	**32**	**91**	**155**
Valuation of financial instruments	(3)	(6)	25	(75)
Valuation of financial instruments	305	38	66	230
Income tax connected with components of other comprehensive incomes not subject to reclassification to the profit and loss account	**4**	**1**	**5**	**3**
Actuarial profits/losses	-	-	-	-
Valuation of tangible fixed assets (temporary differences in the valuation of property, plant and equipment)	4	1	5	3
Other total net incomes	**(1 232)**	**(18)**	**81**	**(1 062)**
Total net comprehensive income	**12 631**	**5 586**	**19 812**	**10 355**
Allocated to non-controlling interests	(4 818)	(2 009)	1 227	2 086
Allocated to the shareholders of the parent company	17 449	7 595	18 585	8 269

CASH FLOW STATEMENT

Cash flow from operating activities	From 01.01 to 30.06.2026	From 01.04 to 30.06.2026	From 01.01 to 30.06.2025	From 01.04 to 30.06.2025
Net profit (loss) for the financial year	**13 863**	**5 603**	**19 731**	**11 417**
Total adjustments	**(59 647)**	**(38 198)**	**(57 144)**	**(17 590)**
Depreciation	11 511	5 902	10 813	5 651
Profits (loss) related to changes in foreign exchange rates	(820)	(43)	237	340
Shares in profit (dividends)	-	-	-	-
Cost of interest	1 630	783	1 702	1 099
Profit generated by interest	(3 065)	(1 354)	(3 973)	(1 884)
Profit (loss) from sale, disposal of fixed assets	(869)	(262)	(18)	(97)
Profit (loss) from sale, disposal of financial assets	(30)	(29)	(41)	(44)
Profit (loss) from asset valuation	176	(320)	112	447
Change in provisions	(761)	(619)	(37 520)	(34 040)
Change in inventories	(28 453)	(19 557)	(49 974)	(20 930)
Change in receivables, including prepaid expenses	(83 157)	7 910	(82 221)	(41 954)
Change in liabilities, including prepaid expenses	49 816	22 805	33 556	28 674
Change in assets and liabilities related to contracts	(15 213)	(55 658)	60 247	39 944
Adjustments resulting from income tax charges	9 590	2 244	9 935	5 205
Other adjustments from operating activities	-	-	-	-
Cash flow from operating activities (used in operating activities)	**(45 783)**	**(32 595)**	**(37 413)**	**(6 174)**
Income tax paid (refunded), counted towards operating activities	(16 925)	4 030	(3 913)	(2 380)
Total net cash flow from operating activities	**(62 709)**	**(28 564)**	**(41 326)**	**(8 554)**
Cash flow from investing activities				
Proceeds from interest received	3 396	1 861	4 049	2 235
Proceeds from dividends received	-	-	-	-
Proceeds from the sale of financial assets	-	-	-	-
Proceeds from the sale of fixed assets, intangible assets and property investments	2 393	1 314	1 470	911
Proceeds from repayment of loans granted	-	-	-	-
Purchase of financial assets	(3 037)	-	-	-
Purchase of property, plant and equipment, intangible assets and property investments	(12 736)	(10 311)	(5 751)	(3 849)
Expenditures from loans granted	-	-	(5 000)	(5 000)
Other proceeds and expenditures from investments	(196)	(36)	(716)	(251)
Total net cash flows from investing activities	**(10 179)**	**(7 173)**	**(5 948)**	**(5 955)**
Cash flow from financing activities				
Proceeds from emission of ordinary shares	-	-	-	-
Proceeds from debt securities	-	-	-	-
Proceeds and expenditures from granted credits and loans	44 636	24 834	37 734	29 608
Repayment of credits and loans	(5 752)	(5 489)	(1 977)	(988)
Payment of dividends	(1 282)	(1 282)	(879)	(879)
Repayment of liabilities related to financial leasing	(8 921)	(4 741)	(6 943)	(3 349)
Payment of interest on credit, loans, financial liabilities, debt securities	(2 534)	(302)	(3 019)	(1 932)
Other proceeds and expenses from financing activities	(3 672)	(3 671)	(1)	(1)
Total net cash flow from financing activities	**22 475**	**9 349**	**24 915**	**22 459**
Total net cash flow	**(50 413)**	**(26 388)**	**(22 358)**	**7 950**
Balance sheet change in cash	**(49 515)**	**(26 361)**	**(22 452)**	**7 725**
Change in cash resulting from differences in foreign exchange rates	898	27	(93)	(225)
Cash at the beginning of period with valuation	**177 916**	**-**	**135 479**	**-**
Cash and cash equivalents at the end of period with valuation	**128 402**	**(26 361)**	**113 027**	**7 725**
Restricted cash	42 602	(13 301)	2 680	(1 778)

MOSTOSTAL ZABRZE

CONDENSED INTERIM FINANCIAL STATEMENTS for the period from January 1, 2026 to June 30, 2026

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Date of publication: September 10 2026

All figures are in PLN thousand unless otherwise state

STATEMENT OF FINANCIAL POSITION

ASSETS	30.06.2026	31.12.2025
Fixed assets (long-term)	**279 138**	**223 948**
Tangible fixed assets	1 630	1 923
Real property investments	8 173	8 173
Goodwill	-	-
Intangible fixed assets	1 176	1 296
Long-term financial assets	266 497	211 780
Deferred income tax assets	1 642	776
Long-term receivables and prepaid expenses	19	-
Current assets (short-term)	**54 218**	**85 697**
Current assets other than classified as held for sale	**50 605**	**82 084**
Inventory	-	-
Short-term receivables including:	4 804	6 074
Assets resulting from contracts with customers	-	-
Income tax receivables	-	2 666
Short-term financial assets	44 149	67 548
Cash and cash equivalents	1 651	5 795
Assets classified as held for sale	**3 613**	**3 613**
Total assets	**333 356**	**309 646**

EQUITY AND LIABILITIES	30.06.2026	31.12.2025
Total equity	**290 945**	**265 220**
Core capital	137 311	137 311
Revaluation reserve	(420)	(396)
Retained profits/losses	154 054	128 306
Including current period profit/loss	61 785	45 826
Liabilities	**42 411**	**44 425**
Long-term liabilities	**4 516**	**4 810**
Long-term provision	1 133	1 133
Deferred income tax liability	3 065	3 181
Long-term bank credits and loans	-	-
Long-term lease liabilities	319	497
Other long-term financial liabilities	-	-
Long-term liabilities	-	-
Short-term liabilities	**37 895**	**39 615**
Short-term liabilities other than liabilities included in groups intended for sale	**37 400**	**39 120**
Short-term provisions	4 598	5 998
Short-term bank credits and loans	21 408	16 108
Short-term lease liabilities	402	510
Other short-term financial liabilities	64	65
Short-term liabilities, including:	9 746	9 630
Liabilities related to contracts - valuation of contracts	-	-
Income tax liability	1 181	6 809
Liabilities of assets classified as destined for sale	**495**	**495**
Total Equity and Liabilities	**333 356**	**309 646**

TOTAL INCOME STATEMENT

PROFIT AND LOSS ACCOUNT	From 01.01 to 31.06.2026	From 01.04 to 31.06.2026	From 01.01 to 31.06.2025	From 01.04 to 31.06.2025
Revenue from sales of products, goods and materials	8 797	4 423	7 897	4 125
Cost of products, goods and materials sold	5 884	2 906	5 466	2 808
Gross profit (loss) on sales	**2 913**	**1 517**	**2 430**	**1 317**
Selling costs	108	87	253	58
General administrative expenses	11 031	5 656	10 492	5 492
Net profit (loss) on sales	**(8 226)**	**(4 227)**	**(8 315)**	**(4 233)**
Other revenues	8	6	208	199
Other expenses	90	58	141	63
Profit (loss) on operating activities	**(8 308)**	**(4 279)**	**(8 247)**	**(4 097)**
Financial revenues	69 925	28 472	57 243	52 796
Financial expenses	820	242	841	184
Gross profit (loss)	**60 797**	**23 950**	**48 154**	**48 514**
Income tax	(988)	(1 798)	17	202
Net profit (loss) from business activities	**61 785**	**25 748**	**48 138**	**48 313**
Profit/Loss in the financial year for discontinued operations	-	-	-	-
Net profit (loss) for the financial year	**61 785**	**25 748**	**48 138**	**48 313**
Net profit (loss) attributable to non-controlling interests	-	-	-	-
Net profit (loss) for the shareholders	61 785	25 748	48 138	48 313

STATEMENT OF OTHER COMPREHENSIVE INCOMES	From 01.01 to 31.06.2026	From 01.04 to 31.06.2026	From 01.01 to 31.06.2025	From 01.04 to 31.06.2025
Net profit (loss) for the financial year	**61 785**	**25 748**	**48 138**	**48 313**
Other total income subject to reclassification to the profit and loss account	**(17)**	**39**	**119**	**(71)**
Valuation of financial instruments	(17)	39	119	(71)
Valuation of hedging instruments	-	-	-	-
Other total income not subject to reclassification to the profit and loss account	**-**	**-**	**-**	**-**
Actuarial profits/losses	-	-	-	-
Valuation of tangible fixed assets (temporary differences in the valuation of property, plant and equipment)	-	-	-	-
Other total gross income	**(17)**	**39**	**119**	**(71)**
Income tax connected with components of other comprehensive incomes subject to reclassification to the profit and loss account	**(7)**	**(6)**	**(4)**	**(63)**
Valuation of financial instruments	(7)	(6)	(4)	(63)
Valuation of hedging instruments	-	-	-	-
Income tax connected with components of other comprehensive incomes not subject to reclassification to the profit and loss account	**-**	**-**	**-**	**-**
Actuarial profits/losses	-	-	-	-
Valuation of tangible fixed assets (temporary differences in the valuation of property, plant and equipment)	-	-	-	-
Other total net incomes	**(24)**	**34**	**115**	**(133)**
Total net comprehensive income	**61 761**	**25 782**	**48 252**	**48 180**

CASH FLOW STATEMENT

Cash flow from operating activities	From 01.01 to 31.06.2026	From 01.04 to 31.06.2026	From 01.01 to 31.06.2025	From 01.04 to 31.06.2025
Net profit (loss)	**61 785**	**25 748**	**48 138**	**48 313**
Total adjustments	**(104 950)**	**(66 356)**	**(58 607)**	**(55 766)**
Depreciation	536	274	407	219
Profits (loss) related to changes in foreign exchange rates	(2)	1	2	2
Shares in profit (dividends)	(66 631)	(27 062)	(53 580)	(50 935)
Cost of interest	529	162	652	123
Profit generated by interest	(3 227)	(1 374)	(3 458)	(1 788)
Profit (loss) from sale, disposal of fixed assets	3	3	(0)	(0)
Profit (loss) from sale, disposal of financial assets	(30)	(29)	(41)	(44)
Profit (loss) from asset valuation	(13)	41	124	(70)
Change in provisions	(1 400)	(1 400)	(1 903)	(1 902)
Change in inventories	-	-	-	-
Change in receivables	(33 609)	(34 816)	(2 420)	(3 705)
Change in liabilities	(117)	(359)	1 594	2 133
Change in assets and liabilities related to contracts	-	-	-	-
Adjustments resulting from income tax charges	(988)	(1 798)	17	202
Other adjustments from operating activities (e.g., valuation of leases)	-	-	-	-
Cash flow from operating activities (used in operating activities)	**(43 165)**	**(40 607)**	**(10 470)**	**(7 453)**
Income tax paid (refunded), counted towards operating activities	131	131	132	96
Net cash flow from operating activities	**(43 034)**	**(40 476)**	**(10 337)**	**(7 357)**
Cash flow from investing activities				
Proceeds from interest received	4 034	2 515	2 696	2 013
Proceeds from dividends received	28 560	1 388	18 564	553
Proceeds from the sale of financial assets	-	28 560	-	18 564
Proceeds from the sale of fixed assets, intangible assets and property investments	132	28 560	364	18 564
Proceeds from repayment of loans granted	50 100	-	4 580	-
Purchase of financial assets	-	-	(0)	-
Purchase of property, plant and equipment, intangible assets and property investments	(196)	28	(791)	324
Expenditures from loans granted	(23 600)	3	(11 300)	121
Other proceeds and expenditures from investments	(55 000)	45 200	-	2 600
Total net cash flow from investing activities	**4 031**	**45 200**	**14 113**	**2 600**
Cash flow from financing activities				
Proceeds from emission of ordinary shares	-	-	-	-
Proceeds from debt securities	-	-	-	-
Proceeds and expenditures from granted credits and loans	47 300	-	11 000	-
Repayment of credits and loans	(8 000)	-	-	-
Payments of dividends	-	21 300	-	-
Repayment of liabilities related to financial leasing	(286)	21 300	(226)	-
Payment of interest on credit, loans, financial liabilities, debt securities	(486)	-	(781)	-
Other proceeds and expenses from financing activities	(3 670)	-	-	-
Total net cash flow from financing activities	**34 858**	**-**	**9 993**	**-**
Total net cash flow	**(4 146)**	**-**	**13 769**	**-**
Balance sheet change in cash	**(4 144)**	**(136)**	**13 767**	**(108)**
Change in cash resulting from differences in foreign exchange rates	2	-	(2)	-
Cash at the beginning of period with valuation	**5 795**	**-**	**2 719**	**-**
Cash and cash equivalents at the end of period with valuation	**1 651**	**-**	**16 486**	**-**
Restricted cash	1	17 309	1	(422)

The Management Board approves the financial statements of Mostostal Zabrze S.A. for the second quarter of 2026.

President
Dariusz Pietyszuk

Dariusz Pietyszuk
Elektronicznie podpisany przez Dariusz Pietyszuk
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Vice President
Witold Grabysz

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Vice President
Marek Kaczyński

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Signature of the person entrusted with keeping the accounting books

Chief Accountant Officer
Izabela Kramorz-Januszek

Izabela Maria Kramorz-Januszek
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