FON SE

FON SE FINANCIAL REPORT

FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

PREPARED IN ACCORDANCE WITH

INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

Tallinn, 27/11/2026

FON SE FINANCIAL REPORT
for the three-month period ended 30 September 2026

FON SE

Financial year start: 01 July 2026

Financial year end: 30 June 2027

Registration code: 14617916

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

E-mail: biuro@fonse.pl

Website: www.fonse.pl

Principal business activity: As at 30 September 2026, the Company's principal business activity registered in Estonia was "*Other credit granting*".

Supervisory Board: Małgorzata Patrowicz, Jacek Koralewski, Martyna Patrowicz, Wojciech Hetkowski

Management Board: Damian Patrowicz

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for the three-month period ended 30 September 2026

SELECTED FINANCIAL DATA

in EUR thousand	Three months ended 30 September 2026	Three months ended 30 September 2025
Interest income	72	122
Operating profit (loss)	69	119
Profit (loss) before tax	47	108
Net cash flows from operating activities	72	125
Net cash flows from financing activities	-47	-130
Change in cash and cash equivalents	25	-5
Total assets*	5 996	6 075
Current liabilities*	1 028	1 063
Share capital*	500	500
Number of shares*	5 000 000	5 000 000

*For balance sheet items marked with an asterisk, the figures presented in the second column are as at 30 June 2026.

FON SE FINANCIAL REPORT
for the three-month period ended 30 September 2026

1. Statement of financial position (EUR thousand)

STATEMENT OF FINANCIAL POSITION	As at 30/09/2026 unaudited (EUR thousand)	As at 30/06/2026 unaudited (EUR thousand)
Assets		
Non-current assets	**5 922**	**6 049**
Non-current financial assets	5 922	6 049
Current assets	**74**	**26**
Current receivables	46	23
Short-term prepayments and accrued income	2	2
Cash and cash equivalents	26	1
Total assets	**5 996**	**6 075**

Equity and liabilities		
Equity	**4 184**	**4 226**
Share capital	500	500
Foreign currency translation reserve	-1 639	-1 550
Share premium	30 652	30 652
Retained earnings / Accumulated losses	-25 329	-25 376
Non-current liabilities	**784**	**786**
Other non-current liabilities	784	786
Current liabilities	**1 028**	**1 063**
Borrowings	1 024	1 060
Trade payables	4	3
Total equity and liabilities	**5 996**	**6 075**

Book value	**4 184**	**4 226**
Number of shares	**5 000 000**	**5 000 000**
Book value per share (EUR)	**0,84**	**0,85**
Diluted number of shares	**5 000 000**	**5 000 000**
Diluted book value per share (EUR)	**0,84**	**0,85**

2. Statement of Profit or Loss and Statement of Comprehensive Income (EUR thousand)

STATEMENT OF PROFIT OR LOSS	01/07/2026 - 30/09/2026 (unaudited) (EUR thousand)	01/07/2025 - 30/09/2025 (unaudited) (EUR thousand)
Interest income	**72**	**122**
Gross profit (loss)	**72**	**122**
Administrative expenses	3	3
Operating profit (loss)	**69**	**119**
Finance income	0	2
Finance cost	22	13
Profit (loss) before tax	**47**	**108**
Profit (loss) for the period	**47**	**108**
Weighted average number of ordinary shares	**5 000 000**	**6 475 000**
Earnings (loss) per ordinary share (EUR)	**0,01**	**0,02**
Diluted weighted average number of ordinary shares	**5 000 000**	**6 475 000**
Diluted earnings (loss) per ordinary share (EUR)	**0,01**	**0,02**

STATEMENT OF COMPREHENSIVE INCOME	01/07/2026 - 30/09/2026 (unaudited) (EUR thousand)	01/07/2025 - 30/09/2025 (unaudited) (EUR thousand)
Profit (loss) for the period	**47**	**108**
Other comprehensive income, including:	**-89**	**-51**
- Foreign currency translation differences - will not be reclassified to profit or loss	-89	-51
Total comprehensive income for the period	**-42**	**57**

3. Statement of Changes in Equity (EUR thousand)

STATEMENT OF CHANGES IN EQUITY	01/07/2026 - 30/09/2026 (unaudited) (EUR thousand)	01/07/2025 - 30/09/2025 (unaudited) (EUR thousand)
Equity at the beginning of the period	**4 226**	**6 213**
Share capital at the beginning of the period	**500**	**6 475**
Share capital at the end of the period	**500**	**6 475**
Share premium at the beginning of the period	**30 652**	**26 152**
Share premium at the end of the period	**30 652**	**26 152**
Retained earnings / Accumulated losses at the beginning of the period	**-25 376**	**-25 637**
Increase due to:	47	108
a) Profit (loss) for the period	47	108
Retained earnings / Accumulated losses at the end of the period	**-25 329**	**-25 529**
Foreign currency translation reserve at the beginning of the period	**-1 550**	**-777**
Changes in foreign currency translation reserve	-89	-51
decreases	-89	-51
Foreign currency translation reserve at the end of the period	**-1 639**	**-828**
Equity at the end of the period	**4 184**	**6 270**

4. Statement of Cash Flows (EUR thousand)

STATEMENT OF CASH FLOWS	01/07/2026 - 30/09/2026 (unaudited) (EUR thousand)	01/07/2025 - 30/09/2025 (unaudited) (EUR thousand)
Operating activities		
A.I. Profit (loss) before tax	**47**	**108**
A.II. Total adjustments	**25**	**17**
Loan repayments received	0	1
Interest and dividends	47	31
Change in provisions	0	-13
Change in receivables and prepayments	-23	14
Change in liabilities	1	14
Change in accrued expenses	0	-38
Foreign exchange differences	0	8
A.III. Net cash flows from operating activities	**72**	**125**
Financing activities		
B.I. Inflows	**0**	**0**
B.II. Outflows from financing activities	**47**	**130**
Repayments of borrowings	43	124
Interest	4	6
B.III. Net cash flows from financing activities	**-47**	**-130**
C. Effect of exchange rate changes	**0**	**0**
Net cash flows, total (A.III +/- B.III +/- C)	**25**	**-5**
Change in cash and cash equivalents as reported in the statement of financial position	**25**	**-5**
Cash and cash equivalents at the beginning of the period	**1**	**38**
Cash and cash equivalents at the end of the period	**26**	**33**

Tallinn, 2026-11-27

Signatures of all Members of the Management Board

Damian Patrowicz ***Member of the Management Board***

Full name *Position/Function*